

HEADLINES

KYIV SEEKS TO SEND SOME UAH 23 BLN TO MODERNIZE INFRASTRUCTURE, TRANSPORT BY 2019

UKRAINE TO MAKE TRANSPORT MACHINE BUILDING GREAT AGAIN



CAPITAL INVESTMENT IN UKRAINE GROWS BY 16.4% IN JAN-SEPT 2016

LITHUANIA READY TO BECOME SPRINGBOARD FOR UKRAINIAN BUSINESSES IN EU



UKRAINIAN STATE-RUN POSTAL ENTERPRISE UKRPOSHTA SEEKS TO INVEST \$500 MLN IN DEVELOPMENT IN FOUR YEARS

LIFECCELL, HUAWEI, ERICSSON DECIDE TO TEST 5G IN UKRAINE



SSAU SEEKS TO PREPARE FOR LAUNCH OF FIRST UKRAINIAN SATELLITE LYBID IN 2017



KYIV SEEKS TO SEND SOME UAH 23 BLN TO MODERNIZE INFRASTRUCTURE BY 2019 MILLION NEW JOBS

Kyiv authorities seeks to find around UAH 23 billion to modernize the overland transport network and infrastructure and similar programs by 2019.

The information is outlined in the updated action plan for 2016-2018 to implement Kyiv development strategy by 2025. Some UAH 78.5 million will be sent to develop bicycle infrastructure and UAH 82 million in 2018. The streets are to be reconstructed to create bicycle routes, equip bicycle parking areas and other things. The funds will be raised from Kyiv's budget and other sources.

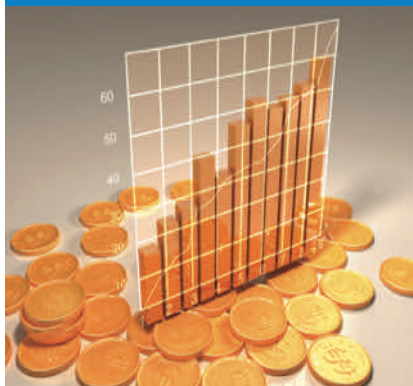
In addition, it is planned to buy 215 trolleybuses, 235 buses and 63 trams by 2019 to implement the urban transport upgrade scenarios designed by experts from the World Bank. The total cost of the purchase is UAH 6.507 billion using funds of the city budget and other sources.

The city intends to build a dual-mode high-speed Tram-Train system Troieschyna-Berezniaky-Karavayevy Dachi. Near UAH 2.106 billion will be spent on it by 2019. The passenger flow for the line could reach 264,500 of persons a day. This equals to the daily passenger flow on the Syretsko-Pecherska subway line or the absolute passenger flow for crossing the Dnipro River. The funds of the city budget and other sources will be used to finance the project.

Among other projects is the completion of the Podilsky Bridge. Some UAH 3.315 billion is envisaged for the project in 2017-2018. The unused funds for the project are estimated at UAH 7.46 billion. The Nyvky-Telychka-Brovary highway will be built for UAH 2.51 billion and some UAH 936 million will be sent for the project in 2017-2018.

Near UAH 20 million will be sent to introduce the automated parking system in two years and UAH 20 million to introduce intellectual traffic systems in the streets. ■

NATIONAL INVESTMENT COUNCIL HEAD WANTS TO GET QIA INTERESTED IN UKRAINE



Head of the National Investment Council and former head of the Presidential Administration of Ukraine Borys Lozhkin wants to get the Qatar Investment Authority (QIA) interested in Ukraine's potential in the energy, agriculture, aerospace and IT sectors.

"Today representatives of QIA have arrived to Kyiv under an invitation of the National Investment Council. We have prepared an eventful program: meetings with ministers of infrastructure, regional development, agriculture, head of the State Property Fund and representatives of business are scheduled. We would show to foreign investors that Ukraine has a huge potential from the point of view of the placement of capital, first of all in the energy, agriculture, aerospace and IT spheres," Lozhkin wrote on his Facebook page.

He said that QIA is a sovereign wealth fund founded by the government of Qatar in 2005. It manages capital of \$492 billion.

"QIA works on the markets of many countries, and Europe is in the focus of the interest of Qatari investors. The fund holds shares in Empire State Building, Shell, Siemens, Volkswagen and Agricultural Bank of China," Lozhkin said. ■

UKRAINE TO MAKE TRANSPORT MACHINE BUILDING GREAT AGAIN INVESTMENT PROJECTS



The Ukrainian Railways (Ukrzaliznytsia), which is in a plight at the moment, may get an opportunity to upgrade 80-90% of its old rolling stock by engaging Ukrainian-based machine-building enterprises. This initiative put forth by the business community – the Anti-Crisis Council of NGOs, the Ukrainian League of Industrialists and Entrepreneurs (ULIE), a number of professional associations – was supported at a visiting session of the National Committee for Industrial Development in the town of Kremenchuk. The event was attended by Ukrainian Prime Minister Volodymyr Groysman, Minister of Economic Development and Trade Stepan Kubiv, as well as other ministers, ULIE leaders, top managers of Ukrzaliznytsia, Kriukov railway car building works, Azovmash, and others.

Having visited the works and examined its problems, Committee members agreed to draw up a state program until 2021 for the procurement of new rolling stock for Ukrzaliznytsia. It is scheduled to be approved as early as in the first quarter of 2017.

"Thus, the initiative of the Ukrainian industrialists and entrepreneurs has been heard. The state has an opportunity to introduce concrete mechanisms to support domestic enterprises in the machine-building sector and maintain jobs for skilled workers, streamlining rail transport operations. Further ignoring these problems could translate into a complete loss of personnel, technological capabilities, and lead to a halt to the whole industry," member of the Committee, ULIE President Anatoliy Kinakh has said.

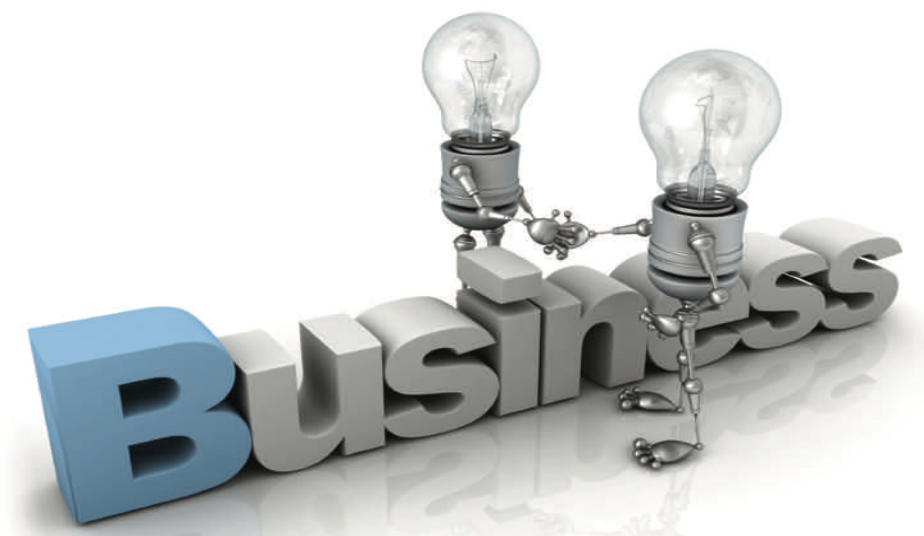
The ULIE and business associations have repeatedly pointed to the critical situation in transportation by rail. The lack of freight cars has jeopardized key domestic industries. Losses for producers and exporters reach \$70-80 million each month. Thousands of tonnes of freight lay idle each day.

For example, transport operations in the mining and metallurgical complex have fallen by almost 10%, which resulted in a reduction of steel production by at least 200,000 tonnes and a decline in the country's foreign currency revenues by \$70 million per month. At the same time, manufacturers of transport equipment also sustain significant losses. For example, Kriukov railway car building works saw a decline in production by 85.7% compared to 2011, and its workforce more than halved.

Further, Anatoliy Kinakh announced a number of meetings scheduled between the Economic Development and Trade Ministry and representatives of metallurgical and machine-building enterprises on the principles of setting prices for their products in the domestic market.

Producers are also set to export their produce. In particular, on the agenda are talks with representatives of trade missions and embassies of the countries that are interested in Ukrainian-made products. ■

LITHUANIA READY TO BECOME SPRINGBOARD FOR UKRAINIAN BUSINESSES IN EU



The second Ukrainian-Lithuanian forum, held in Kyiv with the participation of the Presidents of Ukraine and Lithuania, members of the governments, business associations, businesses, has strengthened a pragmatic component in bilateral economic cooperation. Over 320 entrepreneurs from both countries have managed to agree on a joint action plan to strengthen cooperation and contacts between Ukrainian and Lithuanian companies. What is more, a number of agreements, namely on interaction in the IT sector, organization of exhibitions, and other issues have been signed.

In particular, the participants in the event discussed investment cooperation, advantages and peculiarities of doing business in the markets of Ukraine and Lithuania, the possibility of setting up joint ventures, cooperation in free economic zones and industrial parks in Lithuania.

As President of the Ukrainian League of Industrialists and Entrepreneurs (ULIE) Anatoliy Kinakh has said, the forum has a very clear task – to considerably develop business relations, as the economic potential of both Ukraine and Lithuania is much higher than foreign trade figures demonstrate.

"Our contacts are systematic in nature: we've implemented a number of projects, conducted business forums and meetings. The business councils we've created together with the Lithuanian Confederation of Industrialists work on a regular basis. As many as 250 companies with Lithuanian capital work in Ukraine now. The largest Lithuanian companies, representatives of big corporations that show particular interest in privatization in Ukraine are also present here today. They may become investors in Ukrainian ports and agri-businesses, for instance," he said.

The ULIE has been implementing a number of projects with the Lithuanian side, namely a project for the use of specialized lasers, the creation of water treatment systems, reconstruction of infrastructure in small towns, the development of small- and medium-sized enterprises, energy efficiency and so on.

The parties also agreed on the training of Ukrainian specialists in Lithuania. What is more, Lithuanian partners are particularly interested in Ukrainian information technology, agriculture, construction, architecture, etc.

Traditionally, the forum enjoys high status, as it was attended by President of Ukraine Petro Poroshenko and President of Lithuania Dalia Grybauskaitė for the second consecutive year. They confirmed the readiness to significantly strengthen economic and cultural ties. Grybauskaitė in particular stressed Ukraine needs to do its own "homework:" root out corruption, boost corporate social responsibility, and establish dialogue within the "government-business-society" triangle.

The second Ukrainian-Lithuanian forum was organized by the ULIE, the Lithuanian Confederation of Industrialists, the Chambers of Commerce and Industry from both countries and the Chambers of Commerce and Industry of Vilnius and Kyiv. Traditionally, this event is attended not only by members of the business community, but also by the heads of state, government officials and experts. ■

GOVERNMENT ADVOCATES THREE-YEAR TAX BENEFITS FOR IMPORTS OF EQUIPMENT



Ukraine's Cabinet of Ministers advocates three-year tax benefits for imports of equipment, Ukrainian Prime Minister Volodymyr Groysman has said.

"We are thinking how to include VAT benefits for imported equipment even in the 2017 national budget. We want to make this benefit lasting for 36 months of payment rescheduling... We will think for what sectors," he said at a meeting with representatives of Ukrainian and foreign business at the second International Trade and Industry Conference "FTAs: Opportunities and Challenges for Ukraine and Partners."

He said that the government aims at systemic support of national producers: not only the price, but localization of production facilities will be taken into account during procurement.

"The important task for our government is to restore Ukrainian industry," he said eliciting applause from the audience.

"I understand that today there are problems with law enforcement system, supervision and customs agencies. I would not be a backup dancer for them. They would have to terrorizing businesses or I will announce the public war against them," he said, adding actually this war has been started. ■

GOVERNMENT WILL SELECT BANKS TO IMPLEMENT EIB EUR 400 MLN PROJECT FOR SMALL AND MEDIUM BUSINESS

The Ukrainian government has decided jointly with the European Investment Bank (EIB) to implement the project "Principal credit for small and medium-sized enterprises and companies with an average level of capitalization."

According to the website of the Finance Ministry, the loan for the implementation of credit support for small and medium enterprises amounts to EUR 400 million.

"To start the implementation of this international project, it is necessary to create a legal base and normalize all the legislative procedures. First of all, it is necessary to solve the issue of selecting banks for participation in the project and set monetary and financial conditions for giving loan funds to such banks. The resolution the Cabinet of Ministers has passed today resolves this very problem," the report says. ■

UKRAINIAN STARTUP SIXA RAISES \$3.5 MLN FROM THREE INVESTMENT COMPANIES



Ukrainian company Sixa, which has developed an application for access to a high-performance virtual computer in the "cloud," has raised \$3.5 million from U.S.-based Tandem Capital fund, as well as the investment companies Horizon Capital and Digital Future.

"Sixa is a very valuable company for Digital Future's portfolio. Fight among investors for the opportunity to finance this startup to a certain extent was aggressive. You be the judge: the project, which boasts rapidly growing sales without the help of marketing, whose customers subscribe for software upgrade," Digital Future partner and founder Oleksiy Vitchenko told Interfax-Ukraine.

The investment company has not disclosed the amount of investment.

Sixa is a service that allows users to obtain their own virtual high-performance computer in the "cloud," using which one can perform the most complicated tasks. The service is available for Windows, Mac OS X, Android. Users pay on an hourly basis for the service. Sixa focuses primarily on developers, designers and gamers. ■

CAPITAL INVESTMENT IN UKRAINE GROWS BY 16.4% IN JAN-SEPT 2016



Capital investment in Ukraine increased by 16.4% in January through September 2016, whereas in the first half of 2016 its increased amounted to 9.6% and in the first quarter of 2016 – only 0.7%, the State Statistics Service has said.

In January-September 2016 some UAH 204.5 billion of capital investment was used (excluding the temporarily occupied territories of Crimea, Sevastopol and part of the Anti-Terrorist Operation area).

Capital investment in Ukraine decreased by 1.7% in 2015, whereas in the first nine months of 2015 the decline amounted to 6%, the first half of the year 9.2%, the first quarter 14.8% and in 2014 the figure stood at 24.1%.

Sector-wise, the largest growth of capital investment in January-September 2016 was recorded in postal and courier activities – by 3.7 times, advertising and marketing studies – by 2.2 times, real estate – 94.3%, healthcare – 83.2%, agriculture – 64.3%, public administration and defense, mandatory social insurance – by 50.3%, administrative and auxiliary servicing – 55%, education – 44.6% and wholesale, retail and vehicle repair – 27.6%.

Capital investment fell by 44.2% in the IT and telecom sphere, while the sector saw a 2.7-fold rise a year ago. Own funds of companies and organizations remained the main source of financing of capital investment. Their share was 71.8% of total investment. The share of borrowed funds (bank loans and funds of foreign investors) was 10.3%. The share of national and local budgets was 5.9%. ■

RECONSTRUCTED TSUM DEPARTMENT STORE OPENS IN KYIV



ESTA Holding, the managing company of ESTA Group, established by CJSC System Capital Management (SCM, Donetsk), on November 28 opened the eight-storey Central Department Store (TsUM) with a total leasable area of 23,500 square meters after reconstruction.

“Today a new, European period of the Central Department Store begins. Our goal was not only to make TsUM store No.1 in Ukraine but also put it in one line with the leading classical department stores of European cities. We focused on Selfridges in London, Galeries Lafayette in Paris and Kaldewei in Berlin,” ESTA Holding CEO Maksym Hromadtsov said during a press conference devoted to the official opening of the department store.

The Central Department Store building was completely rebuilt, while its historic facade was preserved, and inside a new center was built in the format of a conventional department store with a wide range of products organized on the principle of specialized departments in the same service area. ■

GOODS DELIVERY IN PARCELS TO UKRAINE COULD DOUBLE IN 2016



Delivery of goods to individuals to Ukraine could double in 2016 and this would strengthen the pressure on retail chains, Board Chairperson of the Association of Information Technology Enterprises of Ukraine (AITEU) Ellina Shnurko-Tabakova has said.

“It is expected to see the double figure [from 20 million in 2015], even to 50 million [parcels],” she said at a press conference at Interfax-Ukraine on December 9.

Earlier the association backed the initiative to toughen taxation for goods delivery to individuals from other countries, foreseeing the permit for duty free delivery only for goods worth under EUR 22, while today it is set at EUR 150. Later the association gave up the initiative after critics.

However, the State Fiscal Service backed the initiative. Its Head Roman Nasirov last week said that almost all small electronic goods in Ukraine arrive directly to consumers without paying taxes. There is a problem with duty free border trade. ■

EBRD TO PROVIDE \$10 MLN TO MEEST EXPRESS



The European Bank for Reconstruction and Development (EBRD) would provide a EUR 10 million debt financing to Lviv-based Trading Company (TC) Meest Express LLC, which is incorporated in the Meest group of companies, in further development and expansion of its domestic and international operations. The project is intended to expanding the collection and delivery network points; developing an IT platform; developing processing technology at warehouses and collection and delivery points; developing domestic and international logistics hubs; promoting the ‘Meest’ brand, as well as introducing carbon neutral courier products.

The project loan will benefit from concessional financing under the Green Logistics Programme provided by the Global Environmental Facility to promote energy efficiency and lower carbon emissions in the logistics sector. The total cost of the project is \$20 million. TC Meest Express LLC was founded in 2005. It is a large delivery company on the market. Meest Group was part of Meest Corporation Inc., Toronto, Canada. ■

UKRAINIAN STATE-RUN POSTAL ENTERPRISE UKRPOSHTA SEEKS TO INVEST \$500 MLN IN DEVELOPMENT IN FOUR YEARS



Ukrainian state-run postal enterprise (Ukrposhta) seeks to invest around \$500 million in its development in the period until 2021. Ukrposhta Director General Ihor Smeliansky said at a meeting with representatives of foreign donors of Ukraine in Kyiv on Tuesday that the sum is included in the five-year strategy for developing Ukrposhta. The strategy will be sent for approval to the Infrastructure Ministry and Ukraine's Cabinet of Ministers. "It depends on the government's decision what part of the sum will be own funds of the enterprise. Today 75% of our profit is taken by the state," he said. He said that the key directions for investment will be modernization of vehicles, IT and sorting centers. Smeliansky said that along with drawing up the strategy, Ukrposhta has started active fight against corruption and established cooperation with one of the most important creditors of Ukraine – the European Bank for Reconstruction and Development (EBRD).

UKRAINE TO APPROVE AVIATION INDUSTRY RESTORATION PROGRAM WITH MEDIUM TERM OUTLOOK EARLY 2017



An ad hoc working group being created in the government would draw up a program on restoration of Ukrainian aviation industry for the medium term outlook. The document is to be approved by Ukraine's Cabinet of Ministers early 2017. The press service of the government reported that the decision was made after a meeting devoted to stimulation of Ukrainian aircraft building chaired by Ukrainian Prime Minister Volodymyr Groysman at Antonov State Enterprise (Kyiv). The working group would consist of representatives of the government, design companies and aircraft operators. The program would contain development plans for civil and military aircraft. The financial tools required for the implementation of the program would be determined after completion of the document. Groysman said that today the 2017 budget does not foresee funds for financing the program. The government would be able to present initiatives to amend the budget after determining the needs of customers in aircraft.

SSAU SEEKS TO PREPARE FOR LAUNCH OF FIRST UKRAINIAN SATELLITE LYBID IN 2017



The State Space Agency of Ukraine (SSAU) expressed hope that the first Ukrainian communications satellite Lybid built in international cooperation with Canada and Russia could be launched in 2017. Today the Ukrainian satellite Lybid has been assembled, tested and stored waiting for its shipment to the launch site. "Due to annexation of Crimea force majeure for the land segment appeared. This resulted in a delay in the project schedule and the increase of the project cost. Force majeure has been reined in and SSAU jointly with the Ukrainian government are doing their best to prepare for the launch of the satellite Lybid in 2017," the agency said.

The state has already invested \$335.4 million in the project, the press service said.

As reported, a contract for the construction of a national telecommunications satellite Lybid was signed by the SSAU and Canada's MacDonald Detwiler and Associates (MDA) in December 2009. The MDA is the head contractor under this project. The Lybid is based on the Express-1000NT platform, developed by Russia's Reshetnev ISS.

The Canadian export agency EDS provided a \$254.6 million loan under the Ukrainian government guarantees to finance the project in the summer of 2009. Initially it was planned to put the Ukrainian satellite into orbit in 2012, later it was postponed to 2013 and then to April 2014.

LIFECELL, HUAWEI, ERICSSON DECIDE TO TEST 5G IN UKRAINE UPGRADING IN LVIV



Mobile communications operators lifecell has signed a memorandum of cooperation with Ericsson and Huawei to develop 4G mobile communications in Ukraine.

Ericsson Ukraine CEO Wojciech Bajda said that the first phase of cooperation will be proposing ideas and models to introduce 5G services in Ukraine. The next phase the sides would focus on work with the technical part of the implementation of the 5G pilot launch project in Ukraine.

"I think that testing 5G is the simplest aspect of our work. It is required more time to prepare the business models and understand what services and software are suitable for Ukraine," he said. Chairman of the National Commission for Communications and Informatization Regulation (NCCR) Oleksandr Zhyvotovskyy said that the state would help to conduct tests.

"I think that 4G will be introduced in Ukraine in 2017, and 5G – in 2019-2020," he said.

Deputy Head of the Presidential Administration of Ukraine for administrative, social and economic reforms Dmytro Shymkiv said that it is useful for Ukraine to be put on the list of countries that would first test 5G in the world.

"I am thankful to Ericsson, Huawei and lifecell for including Ukraine in the list of those 10-15 countries where experiments with 5G technologies will be done. Knowledge and skills received during the tests would help Ukraine to be more competitive on the telecom market... This gives us a competitive advantage in the long-term outlook," he said. ■

ARCELORMITTAL KRYVYI RIH POINTS OUT BENEFITS FROM INCREASING SCRAP EXPORT DUTY, IMPROVED SITUATION WITH VAT REFUNDS



ArcelorMittal Kryvyi Rih (Dnipropetrovsk region) has pointed out benefits for the enterprise in the area of scrap metal supplies after increasing export duty on scrap metal from EUR 10 per tonne to EUR 30 per tonne.

ArcelorMittal Kryvyi Rih CEO Paramjit Kahlon said at a press conference at Interfax-Ukraine on December 9 that at present the company does not import scrap metal.

"The decision to increase the duty to EUR 30 per tonne helps us a lot," he said, adding that supplies have not sharply improved, but not worsened.

The top manager also said that the situation with VAT refunds for exported products has improved, although VAT is still refunded not in the due time. "I received a promise for VAT that these issues will be settled more quickly," he said. ■

ITALY'S TERMOMECCANICA TO SUPPLY PUMPS TO ENERGOATOM FOR UAH 175 MLN

T.M.P. S.P.A. – Termomeccanica Pompe (Italy) has won a tender of National Nuclear Generating Company Energoatom to supply give pumps for Yuzh-noukraiynsk nuclear power plant (NPP) for UAH 175 million (VAT included), according to information in the ProZorro e-procurement system.

The expected cost of the equipment in the tender announced in June was UAH 327.275 million (VAT included). Technopolis LLC was permitted to participate in the tender. The company presented a pump producer from China.

Director of the corruption prevention center at Energoatom Oleh Polyschuk said that the tender was delayed by those who wanted to earn on it. Many complaints to Ukraine's Antimonopoly Committee and law enforcement agencies were submitted.

Energoatom is the operator of all four Ukrainian-based operating nuclear power plants, which have 15 VVER reactors with an overall generating capacity of 13.835 gigawatts. ■

PIVDENMASH SHIPS TWO FIRST STAGES OF ANTARES LV TO U.S.



Dnipro-based Pivdenne Machine Building Plant named after Makarov (Pivdenmash) has shipped to the U.S. Orbital ATK Inc. two main structures of the first stage of the Antares medium-class launch vehicle, whose cargo flights to the International Space Station (ISS) under a contract with NASA have resumed in October after its upgrading.

The press service of the State Space Agency of Ukraine told Interfax-Ukraine that on Thursday the structures were shipped from the plant to the Mykolaiv port for sending them to the launch site. "The customer will accept the products at a port in Delaware, the United States," the press service said.

Ukraine and the United States have been cooperating under the Antares program since 2008. Orbital ATK designed the Antares launch vehicle under a contract with NASA worth \$1.9 billion.

Five launches of Antares are scheduled to be conducted by the end of 2018, six more between 2019 and 2024.

According to earlier reports, the U.S. plans to fully stop using Russian RD-180 engines, which are now used by the rocket Atlas 5 of the U.S. United Launch Alliance (ULA), by 2019 due to the restrictions imposed on military-technical cooperation with Russia by the Congress in 2014. The supply of RD 180 engines, which are installed on new rocket Antares for the ISS, is now limited to the civilian sphere. Among the participants in the tender for the development of engines to replace the Russian RD 190, which the U.S. Air Force announced in June 2015, was Ukraine's design and construction bureau Pivdenne (Dnipro) with its new liquid RD 815.

At the moment, Ukraine and the U.S. continue negotiations on cooperation in rocket engines production. ■

UKRZALIZNYTSIA TO BUY 9,000 NEW FREIGHT CARS IN 2017 – GROYSMAN

PJSC Ukrzaliznytsia intends in 2017 to purchase 9,000 new freight wagons, Prime Minister of Ukraine Volodymyr Groysman has said.

"We are approving a serious program of Ukrzaliznytsia modernization. Next year we will purchase 9,000 new cars, I mean cargo wagons, plus there will be passenger carriages," he told reporters during a visit to Kriukov Car Building Works (Poltava region). Groysman added that due to the increased investment in production the enterprises will be able to get orders.

As reported, Ukrzaliznytsia plans in the next five years to finance the modernization and purchase of rolling stock for more than UAH 108 billion. ■

SOUTH KOREAN EXPERIENCE IN BALANCE OF INTERESTS OF LARGE AND SMALL BUSINESSES APPLICABLE IN UKRAINE



South Korea has created the conditions for joint existence and development of both large corporations and small companies. Ukraine should adopt this practice, MP (not a member of any parliamentary faction) Serhiy Taruta has said.

He said at the Ukrainian-South Korean economic forum devoted to Ukraine-South Korea economic cooperation in the Eurasian integration context in Kyiv that one of the directions Ukraine should learn from Koreans is e-government and e-procurement.

"Today we have taken the ProZorro e-procurement system as a basis. We believe that it ensures transparency of tenders. We need to learn from South Korea where each small settlement can join the general procurement system. Any company passing the pre-qualification can participate in the tenders," he said.

This is the third Ukrainian-South Korean forum held in 2016. It was organized by the Diplomatic Academy of Ukraine, Embassy of South Korea in Ukraine, South Korean Kookmin National University, Hanyang South Korean University and Gorshenin Institute. ■

LEKHIM'S TECHNOLOG PHARMACEUTICAL FACTORY SEEKS TO HAVE WHO PREQUALIFICATION IN 2017



P rivate joint-stock company Technolog (Uman, Kyiv region), part of Lekhim group of pharmaceutical companies, seeks to have prequalification of the World Health Organization (WHO) in 2017. This would help to double or triple exports of medicines to treat TB.

“We are preparing papers for receiving WHO prequalification. By late 2017 we seek to receive it. With WHO prequalification we would be able to double or triple exports of medicines to treat TB,” Technolog Director General Serhiy Remsky told reporters. He said that in general exports totals up to 15% of total sales of the company. The company mainly supplies medicines to the CIS countries.

“Our medicines are registered in the CIS countries. We have plans to enter foreign markets,” Remsky said. He said that Technolog is to spend money on papers and tests to receive WHO prequalification.

Remsky said that spending on confirmation of bioequivalence of one medicine could total up to UAH 1.5 million and at least 12 volunteers are tested. Technolog involved 32 volunteers. He said that after prequalification for anti-TB medicines, the company would consider having prequalification for HIV/AIDS medicines. ■

KERNEL SEEKS TO FINISH BUILDING GRAIN TERMINAL AT CHORNOMORSK PORT BY LATE 2018

Transgrainterminal LLC, part of Kernel Group, seeks to finish building a grain terminal at the Chornomorsk maritime merchandise port by late 2018.

The press service of the port's administration reported on Tuesday that the company signed a long-term agreement to lease rearward areas of berths 14 and 15 and upper rearward areas of the Chornomorsk port state-run enterprise. The total area where the facilities will be built is 53,000 square meters. Ships will be loaded at berths 14 and 15.

The grain terminal projects includes a on-the-floor grain storage warehouse with a capacity of 140,000 tonnes with two underground and one upper galleries, the grain receiving line for railway transport, a complex of galleries, tracks and weighs, metal silos for storing grain with a capacity of 170,000 tonnes.

Today the key port asset of Kernel is Transbulkterminal grain terminal. Its annual capacity is 4 million tonnes. The terminal has silos with a storage capacity of around 190,000 tonnes of grain. ■

The Ukrainian League of Industrialists and Entrepreneurs (ULIE) is the largest union of business associations and individual enterprises in Ukraine with its members ranging from vertically integrated corporations to small and medium enterprises (SMEs). For already more than 20 years the League's key mission is to promote and protect interests of the Ukrainian business within Ukraine and beyond. With its central offices in Kyiv, ULIE manages 28 regional subsidiaries, 73 branches, 22 representative offices and 34 commissions on key sectors of the economy.

The League is also a signatory to 155 international agreements on cooperation and has representative offices in 21 countries, including Representative Office in the EU in Brussels.

The Ukrainian League of Industrialists and Entrepreneurs Representative Office in the EU:

168 Avenue de Cortenbergh, 3rd floor, B-1000 Brussels, Belgium

T/F: +32 (0) 2 736 72 13

uspp.ua/en

The Ukrainian League of Industrialists and Entrepreneurs

Head Office:

34 Khreshchtyk Street, Kyiv 01001, Ukraine

Tel: +380 (44) 278 30 69

Fax: +380 (44) 226 31 52

uspp.ua

The Interfax-Ukraine News Agency has been working on the Ukrainian market for political and economic information since 1992.

Currently, the agency offers over 50 economic, financial and political information products in four languages – Ukrainian, Russian, English and German. According to the GfK-Ukraine International research company, Interfax-Ukraine is the leader in all of the key operational indicators among the news agencies in our country (quotations in the mass media, size of readership, evaluations in such categories as neutrality of coverage, swiftness in the provision of information, etc. Information newswires from Interfax-Ukraine are integrated into news streams of Bloomberg and Reuters. Interfax-Ukraine is an active member of the American Chamber of Commerce in Ukraine and the European Business Association, the agency plays an active role in coverage of all activities of these organizations and in lobbying of the interests of their members.

News from Ukraine wired through the Interfax Agency's network reaches clients around the world.

What is more, you can gain free-of-charge 10-day trial access to any chosen service by applying to Maksim Urakin at urakin@interfax.kiev.ua, or through <http://en.interfax.com.ua/products.html>, or by just telephoning (+38 044) 270 6574/75.

Maksim Urakin is a project director of the Biweekly news digest of the Ukrainian League of Industrialists and Entrepreneurs