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# UKRAINE

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## IMF EXPECTS PARLIAMENT TO PASS BILL ON LAND MARKET IN MAY 2017

The International Monetary Fund (IMF) expects that Ukraine's Verkhovna Rada will adopt a law on agricultural land circulation in May 2017 that will allow for the removal of the moratorium on land sales.

"Parliamentary approval of the law on agricultural land circulation is expected by end-May 2017, allowing for the current moratorium on the sale of agricultural land to expire by the end of 2017," reads a memorandum signed by Ukraine and the IMF. As reported, the Ukrainian government initially expected that the bill on agricultural land circulation will be passed by the end of December 2016. Instead, Verkhovna Rada at the end of October extended a moratorium on agricultural land sale imposed in 2002 until 2018.

Parliament instructed its committees and Agricultural Policy and Food Ministry to draw up relevant bills within six months. Later several lawmakers from the parliamentary coalition submitted bill on agricultural land circulation to the parliament.

## UKRAINE COMMITTED TO PRIVATIZATION OF ODESA PORT-SIDE PLANT IN H1 2017, TURBOATOM, CENTRENERGO BY END-SEPT – MEMO WITH IMF



The Ukrainian authorities remain committed to the privatization of PJSC Odesa Port-Side Plant by the first half of 2017 and in parallel, they plan to initiate the privatization of a number of large state-owned enterprises (SOEs) identified for privatization by end-September 2017, according to a memorandum of Ukraine and the International Monetary Fund published on Tuesday.

"In parallel, they plan to initiate the privatization of a number of large SOEs identified for privatization by end-September 2017: PJSC Centren-ergo, Turboatom, whose shares will be immediately transferred to the State Property Fund of Ukraine, and the regional energy distribution companies, obloenergots," the IMF said.

According to the document, similarly, the Ukrainian government expects the adoption of legislation allowing for the full privatization of Ukrspyrty, Ukraine's state-owned producer of spirits, which consists of about 150 related SOEs, by end-March 2017, with the objective to have the contest sale completed by end-September 2017. ■

## GOVERNMENT, BUSINESSES AGREE ON JOINT ACTION TO DEVELOP ECONOMY



The first signs of stabilization of the national economy – 2.3% GDP growth after a long-lasting decline, an increase in budget revenue, etc. – are still insufficient and do not indicate the end of the crisis. Businesses are concerned about a shortage of working capital, expensive loans, the fiscal burden, growing tariffs and a trend towards a lack of specialists in the domestic market. These and other unresolved issues put the brakes on the development of the business environment, inflows of investment, an increase in the solvency of the population. Instead, exports are on the decline, and the economy is still oriented to raw materials. The business community has called on the government and its head, Volodymyr Groysman, to set a course for rapid economic growth and work in this direction together with the corporate sector.

Participants in the Forum highlighted some positive trends in 2016. This is largely due to the open dialogue between the government and entrepreneurs. "Economic development amid the need for large-scale modernization, upgrading of fixed assets, the introduction of advanced technologies is impossible when there is a lack of financial resources. We therefore propose an immediate meeting of the Cabinet of Ministers of Ukraine with the participation of Parliament, the NBU, to hammer out needed business solutions in the credit and financial sphere. It is necessary to immediately establish a program to let industrialists and entrepreneurs have access to loans, involving such mechanisms as critical import and tax bills," President of the Ukrainian League of Industrialists and Entrepreneurs Anatoliy Kinakh has said.

Prime Minister Groysman agreed with the proposal and announced joint preparations for such a meeting. "Access to resources is a matter of national competitiveness, and thus it is among priorities to be addressed," he said. ■

## EUROPEAN PARLIAMENT SUPPORTS GRANTING VISA-FREE REGIME TO UKRAINE BY EU

The deputies of the European Parliament have supported by a majority of votes granting a visa-free regime to Ukrainian citizens by the European Union, Ukrainian President Petro Poroshenko has said.

"A piece of news has just come that there are 521 votes in the European Parliament "for" a visa-free regime with Ukraine. I congratulate all who have done their best to this purpose! And I congratulate you, the Ukrainian people, I congratulate you, Ukraine," he said at the 10th Kyiv Security Forum. At a meeting of the European Parliament on Thursday afternoon, 521 European deputies voted 'for' granting visa-free regime to Ukrainian citizens by the EU, while 75 were 'against' and 36 abstained.

Thus, the completion of the process of liberalization of the visa regime requires several more procedural points, in particular, the approval by the Council of the EU.

After this, the document must be signed by the president of the European Parliament and the representative of the country presiding in the EU and published in the official journal of the EU.

The decision to introduce a visa-free regime will come into force 20 days after its publication. ■



## FIRST EXPORT STRATEGY PRESENTED IN UKRAINE



**I**ndustrialists and entrepreneurs have expressed their support for the draft Export Strategy of Ukraine, which was presented by the Ukrainian Ministry for Economic Development and Trade as a roadmap for the strategic development of foreign trade. As is known, the event took place in Kyiv with the participation of the Ukrainian government, businesses, international financial institutions, and the European Union.

"There has been no export strategy in Ukraine for 25 years. The strategy tells us which direction to go, what needs to be done for this," Trade Representative of Ukraine Nataliya Mykolska said pending the event.

As was stressed by entrepreneurs in the framework of the presentation of the strategy, main problems faced by Ukrainian producers – the replenishment of working capital, including the modernization, liberalization of administration, real tax reform, and other issues – should be resolved immediately. According to them, Ukraine now is the major exporter of not even raw materials, which account for 70% of total exports, but its manpower – specialists. For example, the neighboring Poland alone employs 1 million Ukrainian labor migrants.

The business community noted that not only volumes but also the structure of exports should be changed. Currently, raw materials account for 70% of exports, which means that exports are entirely dependent on fluctuations in the markets. Accordingly, it is necessary to focus on the production and export of value-added products, ensure that this process is conducive to the creation of new jobs in the domestic market and is an incentive to its development.

The Ukrainian League of Industrialists and Entrepreneurs says that the launch of the export and credit agency is a top priority now. "It's important that this strategy is accompanied by a clear and detailed action plan. Also, it is necessary to solve main problems of domestic producers for its successful implementation: access to loans at adequate interest rates, the creation of a favorable climate for investment in the modernization of production, etc.," President of the ULIE Anatoliy Kinakh has said.

International experts share his opinion. They say that the export strategy is a very positive message to partners and investors from abroad. But the main thing is to put its provisions into practice. The strategy will involve all government agencies, the customs, entrepreneurs and business associations. The document also outlines priority markets for the country. ■

## GROYSMAN INSISTS ON NEED TO DEVELOP LEGISLATION ON INDUSTRIAL AND TECHNOLOGICAL PARKS

**P**rime Minister of Ukraine Volodymyr Groysman considers it necessary to complete the development of legislation on industrial and technological parks. "We must complete the creation of legislation on industrial parks in our country," the prime minister said during the second Ukrainian Business Forum.

He added it is necessary to develop legislation on technological parks. Groysman noted such parks exist in many countries, and new technologies are developed within their framework. ■

## UKRAINE, U.S. PLAN NEXT MEETING OF BILATERAL WORKING GROUP ON COOPERATION IN SPACE SECTOR FOR JUNE

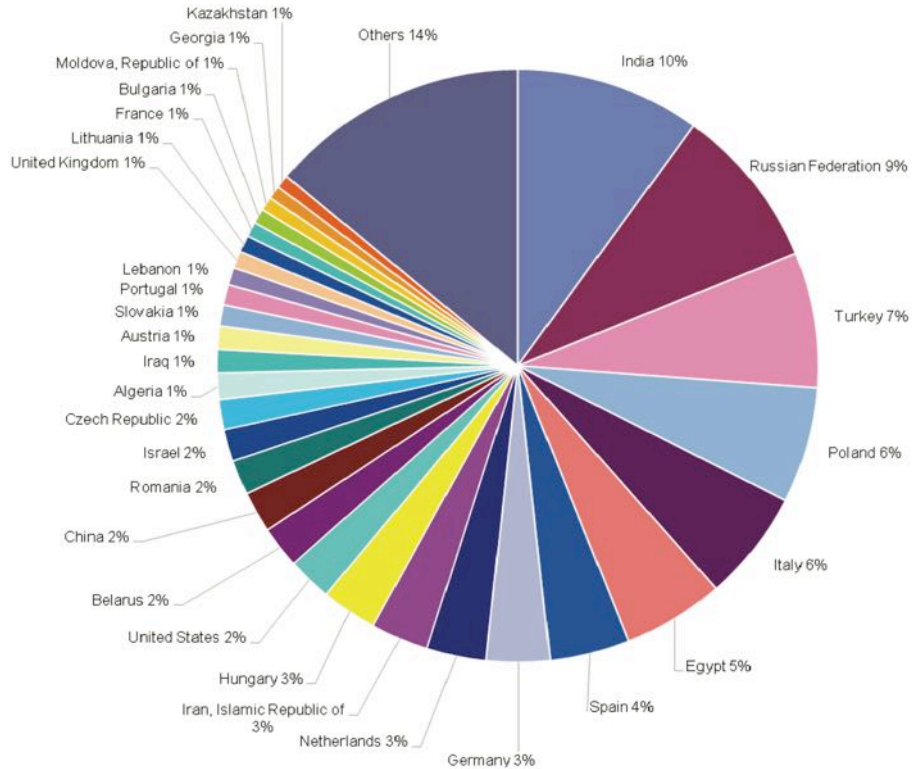


**U**kraine and the U.S. plan to discuss topical issues of deepening cooperation in the space sector within the framework of the next meeting of the bilateral working group on cooperation in the field of research and use of outer space for peaceful purposes scheduled for June.

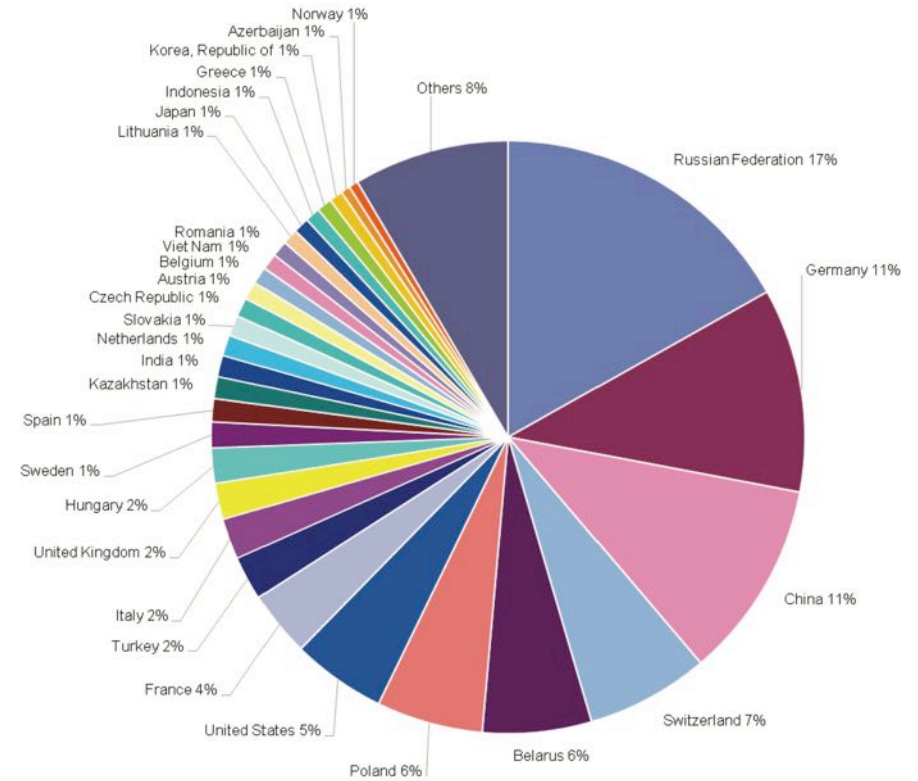
According to the press service of the Ukrainian space department, the relevant plans were confirmed by the parties during the talks between acting Head of the State Space Agency of Ukraine (SSAU) Yuriy Radchenko with the Associate Administrator of the U.S. National Space Agency (NASA) on human exploration and operations William Gerstenmaier during the 33-rd Space Symposium, which was recently held in Colorado Springs (U.S.).

As part of the participation in the leading world forum on space activities, the Ukrainian side also held talks with representatives of the U.S. State Department, as well as with world leaders in the aerospace sphere – American Boeing and Lockheed Martin, as well as the Canadian MDA, a report says. ■

# UKRAINE'S FOREIGN TRADE IN GOODS, JANUARY 2017 (EXPORTS)



# UKRAINE'S FOREIGN TRADE IN GOODS, JANUARY 2017 (IMPORTS)



## UKRAINIAN SATELLITE LYBID COULD BE LAUNCHED BY LATE 2017



The first Ukrainian telecommunications satellite Lybid build in international cooperation with participation of Canada and Russia could be placed into orbit in the fourth quarter of 2017, acting Head of the State Space Agency of Ukraine (SSAU) Yuriy Radchenko has said.

Assessing the situation with the implementation of the project on Channel 5 TV, he said that the implementation of the project was under a threat of a failure due to the annexation of Crimea and the loss of land infrastructure involved in the project by Ukraine. Taking additional financial liabilities, Ukraine has overcome force majeure: in 2014-2015 a new spacecraft control center was built on Ukraine's mainland.

"At present, the satellite is ready. The launch vehicle [for the satellite] is ready by 85%," Radchenko said, adding that Ukraine decided to expand the financing of the project by \$17 million.

"Under the contract, Canada's MDA places the satellite to orbit and then transfers it to us for exploitation," he said, adding that the satellite, the launch vehicle and the launch are insured.

The Canadian export agency EDS provided a \$254.6 million loan under the Ukrainian government guarantees to finance the project in the summer of 2009. Initially it was planned to put the Ukrainian satellite into orbit in 2012, later it was postponed to 2013, then to April 2014 and eventually to autumn 2016.



## GERMANY'S KfW TO PROVIDE EUR 300 MLN TO UKRAINE TO SUPPORT SME FINANCING



Germany's KfW bank will provide EUR 300 million to Ukraine to support financing of small and medium-sized enterprises (SME) in the country. According to a press release of the German-Ukrainian fund (GUF), the agreement will be signed by the National Bank of Ukraine (NBU), Finance Ministry of Ukraine and KfW in Kyiv on April 4.

The details of the program will be published after the signing of the agreement. The German-Ukrainian fund was created in 1999. Its founders are the NBU, Finance Ministry and KfW. ■

## KYIVENERGO PLANS TO INVEST SOME UAH 550 MLN IN NETWORKS IN 2017



Public joint-stock company Kyivenergo plans to invest around UAH 550 million in reconstruction and development of heat networks and power lines in 2017, Executive Director Alina Bondarenko said at a briefing in Kyiv. "The approximate sum of investment into the heat networks in 2017 will be UAH 243 million and in the power block – UAH 308 million," she said. Bondarenko said that this year the company seeks to reconstruct around 120 heat points replacing pump equipment, install around 4,000 modems for remote collection of information from heat meters, continue the installation of these heat meters and replace 7 km of heat pipelines.

In addition, Kyivenergo intends to reconstruct the Center power substation, boosting reliability of power supplies in the central part of the city, in particular, Pechersky District. ■

## SAP TO INVIGORATE ERP FOR UKRAINIAN SMALL AND MEDIUM BUSINESSES



Germany's SAP SE, the world's largest producer of software for enterprise management, has announced it will invigorate activities in enterprise resource planning (ERP) solutions for small and medium-sized businesses in Ukraine.

Together with its partner BDO in Ukraine the company announced the launch of a new product in the market of the country - a localized version of the SAP Business One solution.

"We have been working in this segment with big business for a long time, but we understand that small and medium-sized enterprises need different software: easier and faster to implement, easier to understand and cheaper, therefore we created the SAP Business One solution and today we represent this system with Ukrainian localization," Head of SAP Business One in Central and Eastern Europe Christian Ecks said at a press conference in Kyiv.

According to SAP Managing Director in Ukraine and Georgia Maksym Matias, BDO in Ukraine was engaged in the adaptation of the financial and accounting module to national standards and legislation, it is now the main partner of the company for the development and promotion of the product in Ukraine. ■



## PROCTER & GAMBLE INVESTS OVER \$100 MLN IN MODERNIZATION OF PLANT IN BORYSPIL



**P**rocter & Gamble (P&G) has invested over \$100 million in modernization of a plant in Boryspil, Procter & Gamble Director General in Ukraine Dmytro Kiselev said at the 20th anniversary of the plant in Boryspil.

He said that today total investment of the company in Ukraine exceeded \$300 million. P&G invested in development of production lines, the quality control system, boosting efficiency, modernization of facilities, replacement of equipment and introduction of modern IT technologies and innovations.

Kiselev said that since 2015 the non-waste production system has been introduced at the plant in Boryspil. The company plans to switch all plants of P&G to this system before 2020.

P&G Communications Director in Eastern Europe and Central Asia Ruslan Nozdryakov said that in autumn 2016 the company finished the long process of global restructuring, after which more than half of the brands were sold. ■

## LARGEST PLANT MAKING CHIMNEY SYSTEMS FROM STAINLESS STEEL OPENS NEAR LVIV



**T**he largest plant making chimney systems from stainless steel in western Ukraine was opened in Sokolnyky near Lviv. The press service said that the plant of Utikom-Ukraine LLC is the largest in western regions of Ukraine: its capacity exceeds 10,000 square meters of chimneys and elements a month.

“This is the largest and the most modern enterprise producing chimneys operating not only on the national market, but will also manufacture products for exports,” the press service said, citing Lviv Regional Administration Head Oleh Syniutka.

The plant is able to produce over 10,000 items of elements of chimneys with diameter from 80 mm to 600 mm. ■

## ECO-BUD-TRADE WINS TENDER TO BUILD PODILSKO-VOSKRESENSKY BRIDGE IN KYIV



**E**co-Bud-Trade LLC (Kyiv) has won a tender to build the Podilsko-Voskresensky Bridge in Kyiv. Director of the construction and housing provision department of Kyiv City Administration Kostiantyn Fedotov said that the tender to build the bridge was held for two sections. Eco-Bud-Trade LLC won the two lots.

According to the report, the company proposed to build a section across the Dnipro River for UAH 4.3 billion, while works on the left bank would cost UAH 1.7 billion. Some works are to be completed in 2017.

“The top priority task for this year set before the winner of the tender will be completion of works in the section across the Dnipro River,” Fedotov said. The authorities hope that urban traffic movement across the bridge will be launched in three years.

Tesla and similar systems are based on “ordinary” accumulator batteries. ■

## RYANAIR FIRST TO START SELLING TICKETS FOR CONNECTING FLIGHTS IN WINTER



Leading European low cost airline Ryanair (Ireland) for the winter navigation schedule of 2017-2018 would first allow buying tickets for own connecting flights and flights of other airlines, while earlier it was possible to buy only point-to-point tickets.

According to a posting on the website of the Irish Stock Exchange, the airline is ready to offer auto check-in for both flights once return seats are booked.

The airline intends to set lower prices of tickets and open new bases (Frankfurt Main, Naples).

As reported, Ryanair in October 2017 intends to launch its flights for four destinations flying from Kyiv and seven from Lviv.

Ryanair Chief Commercial Officer David O'Brien said at a briefing in Kyiv that flights to Eindhoven, London, Manchester and Stockholm will be launched from Kyiv. It is planned to service 15 flights a week.

From Lviv Ryanair will fly to London, Eindhoven, Berlin, Memmingen, Krakow, Wroclaw and Budapest.

## KUWAIT INTERESTED IN BUYING ELECTRIC BUSES FROM ELECTRON CORPORATION



Investors from Kuwait intend to buy electric buses manufactured by Lviv Corporation Electron, the press service of Lviv Regional State Administration said on its website. The corresponding intentions were announced by the director general of J&N General Trading&Contracting Co at a meeting with Chairman of Lviv Regional State Administration Oleh Syniutka and Deputy Minister of Economic Development and Trade of Ukraine Mykhailo Tytarchuk in Lviv.

"Electron has a long and positive history of development. And the products it sells in the market, including electric transport, are extremely competitive," Syniutka's press service said. According to the Kuwait official, his state is interested in investing in the development of health tourism, as well as the use of mineral waters of Lviv region.

## CRBC START WORKING ON PROJECT TO BUILD KREMENCHUK BYPASSING ROAD WITH BRIDGE ACROSS DNIPRO RIVER

The State Automobile Roads Agency of Ukraine, also known as Ukravtodor, and China road and bridge corporation (CRBC) on March 21 signed a memorandum of cooperation in the sphere of designing and financing construction of M-22/E-584 Poltava-Oleksandria road on the section bypassing Kremenchuk with a bridge across the Dnipro River.

The press service of Ukravtodor said that Ukravtodor Head Slawomir Nowak and CRBC Vice President Du Fei signed the memo.

"Today the only bridge across the Dnipro River has only two moving traffic lanes. The bridge was opened in 1949. Its pillars were built in 1872. Along with city traffic, two important national roads go across the bridge: H-08 Boryspil-Kremenchuk-Dnipro-Zaporizhia-Mariupol roads and M-22 Poltava-Oleksandria road, which is part of the European corridor E-584 Poltava-Chisinau-Slobozia (Romania) and part of Pan-European transport corridor," the agency said.

Nowak said that Kremenchuk is an important industrial center of the country, which annually generates around 4% of revenue of Ukraine's national budget, while traffic across the Dnipro River is not comfortable, as the only bridge is located in the center of the city.

"The construction of the bridge in suburbs would help to redirect the transit traffic outside the city, which would unload the streets, make trips safer and improve the environmental situation. The new bridge would ensure not only the high-quality connection across the Dnipro River, but would promote for the increase of investment attractiveness of the Dnipro basin region and create new jobs," Nowak said.



## CLUSTER TO HANDLE AGRICULTURAL GOODS AT MARIUPOL PORT TO REACH PROJECTED CAPACITY BY 2019



A cluster handling agricultural goods, including the facilities on the territory of Mariupol maritime merchandise port (Donetsk region), would reach the projected capacity in 2019.

The port's press service reported that this was discussed at the presentation of the cluster with participation of port Director Oleksandr Oliynyk and top managers of the project partners – STT LLC and Euro Oil.

"The cluster would be able to satisfy the needs of international and national companies operating in the agricultural sector and located close to the Mariupol port in quick handling of their cargo," the press service said.

The cluster would also include the following facilities being under construction: the grain terminal with a grain storage capacity of over 130,000 tonnes and an annual handling capacity of 2 million tonnes of cargo. U.S.-Canadian AGI and Abrook Inc. and Germany's Neuero will ship equipment for the terminal. The total cost of the terminal is estimated at UAH 900 million, including UAH 439 million of own funds of the port earned in the previous periods and funds of an investor who is being selected.

STT LLC seeks to invest at least UAH 100 million in modernization and mechanization of an old warehouse for general cargo at the port. ■

## COCA-COLA INVESTS \$490 MLN IN UKRAINE OVER 25 YEARS



The American company Coca-Cola, one of the world's largest producers of soft drinks, has invested \$490 million for 25 years of its presence in the Ukrainian market, which is 1% of total foreign direct investment in Ukraine, the director of the strategic studies department at GfK Ukraine international research company, Tetiana Sytnyk, has said at the forum.

In 2015, Coca-Cola's investment in Ukraine amounted to \$15 million, while its share in the total volume of direct foreign investment in Ukraine was 1.13%.

"We call the economic effect of Coca-Cola activities in Ukraine "effect 12," which means that each hryvnia of Coca-Cola additional value generates about UAH 12 for the Ukrainian economy," company CEO in Ukraine Constantinos Spanoudis said. ■

## STATE FOOD-GRAIN CORPORATION TO INVEST UAH 138 MLN TO MODERNIZE ENTERPRISES IN 2017



Public joint-stock company State Food-Grain Corporation plans to send UAH 138 million to modernization of enterprises in 2017, the corporation's press service has reported.

"This year the capital investment plan includes the implementation of new projects on reconstruction and technical re-equipment and the completion of modernization projects started last year," Deputy Board Chairman Andriy Zadyraka said.

The corporation plans to upgrade grain drying equipment, modernize or partially buy truck and wagon scales, truck unloading equipment, grain processing equipment and upgrade technological equipment at processing branches. Some funds will be sent to automation of industrial processes.

"We are trying to quickly react to the needs of our branches in technical re-equipment and increase of competitiveness. For comparison: if in 2015 total capital investment was UAH 18 million, in 2016 over UAH 116 million was sent to modernization of enterprises," Zadyraka said. ■



## NIBULON TO DOUBLE FLEET IN FOUR YEARS, INTENDS TO BUILD PASSENGER SHIPS



**N**ibulon (Mykolaiv), which owns the eponymous shipbuilding yard, intends to increase the number of ships built to 100 over the next four years, thus doubling its fleet in comparison with the existing figure. According to the company's press service, this was announced by its director general Oleksiy Vadatursky at the ceremony of the solemn launching of the next generation yacht Yuriy Makarov in Mykolaiv. According to him, there are plans to build and launch two more such 121M vessels designed for operation in shallow water areas, including in the northern tributaries of the Dnipro River, Desna and Prypiat, by July 1, 2017. In addition, another non-self-propelled vessel will be built. "Our fleet will consist of 60 vessels by July 1, and 65 ships by the end of the year. Every year we will produce 15-16 vessels up to 150 meters long. In the course of four years we intend to reach a figure of 100 ships and fully compensate for the fact that two shipbuilding plants in our city do not work," Vadatursky noted. ■

## BASF SEES 12% RISE IN SALES IN UKRAINE IN 2016



**C**hemical concern BASF saw a 12% rise in sales in Ukraine. "BASF in Ukraine increased sales by 12% last year. The key business segments showed growth of over 10%. This is linked to general development of sectors and the launch of several partner projects with leading Ukrainian companies," BASF Managing Director in Ukraine Andreas Lier said at a press conference in Kyiv. He said that in 2016 the project on fortification of sunflower oil (adding fortified vitamin A) was realized with two Ukrainian producers and exporters. This helped the companies to enter Asian and African markets. Another project realized by BASF in Ukraine was designing of BASF solution for the largest refrigerator manufacturer in Ukraine. The project helped to create products not using Ozone Depleting Substances (ODS). Lier said that last year BASF business in Lviv, Ivano-Frankivsk, Ternopil, Vinnytsia and Kyiv regions expanded within 15-20%. ■

## SYGENTA IN UKRAINE TO IMPLEMENT PROJECT TO FIGHT DEGRADATION OF FARMLAND AT SYROKODOSTUP FARM UNTIL 2020

**O**ne of the largest crop protection agent and seed producer in the world Syngenta under the Good Growth Plan has been implementing the project to fight degradation of farms on the basis of the Syrokodostup farm (Kyiv region) until 2020. One of the company's commitments aims at solving the urgent problem of farm production: to save as much farmland as possible from degradation, the company said. The company said that the project in Ukraine will last for five years. The company started implementing it in 2015 on 280 ha of Syrokodostup farm. The land bank of the company is around 3,500 ha. Syngenta attracted scientists from institutions to study soil and give recommendations how to reclaim it. Syngenta is financing the studies, while the farm is obliged to stick to the recommendations using own funds. The soil changes are being monitored. Under the Good Growth Plan in Ukraine Syngenta is committed to increase sustainability of planting corn (8%) and sunflower (15%) without expansion of areas, water consumption and other expenses. Syngenta has six global commitments under the Good Growth Plan until 2020, including the increase of average productivity of the world's major crops by 20 percent without using more land, water or inputs, the improvement of the fertility of 10 million hectares of farmland on the brink of degradation, enhancement of biodiversity on 5 million hectares of farmland, reaching 20 million smallholders and enable them to increase productivity by 50%, training 20 million farm workers on labor safety, especially in developing countries and striving for fair labor conditions throughout our entire supply chain network. ■

## GALICIA GREENERY OPENS SECOND PHASE OF GREENHOUSES OF 4,800 SQ M IN LVIV REGION



**G**alicia Greenery LLC, a company with 100% Dutch investments (Lviv region), has opened the second phase of greenhouses with an area of 4,800 square meters, according to the website of Lviv Regional State Administration.

According to the report, investments in this project amounted to EUR 600,000 with the total capital investment being EUR2.5 million.

Two greenhouses for growing different kinds of lettuce by the method of dry hydroponics have been built here for the money of investors. Some 6,500 kg of lettuce or 45,000 pieces per week are grown here.

“To date, the demand for lettuce is much higher than the supply, and it seems to me logical to invest in the further development of production and the enterprise,” Ambassador of the Netherlands to Ukraine Kees Klompenhouwer said.

Galicia Greenery LLC was registered in 2011. Its founder is the Dutch company Galicia Greenery Holding B.V.

## POSCO DAEWOO INTERESTED IN INVESTING IN GRAIN TERMINAL, PRO- DUCTION OF ELECTRIC CARS IN UKRAINE

**P**rime Minister of Ukraine Volodymyr Groysman has met with President of Korean Corporation Posco Daewoo Kim Young-Sang, during which the parties discussed potential projects for investing in Ukraine. “We are interested to create added value in the territory of Ukraine and it is clear that for this we need new investments and projects, including those that we can consider in terms of the development of our agroindustrial complex, which have an extremely high potential. The matter concerns production in the territory of the country,” Groysman said.

According to the Ukrainian prime minister, the government is taking measures to create favorable conditions for business and is ready “to provide 100% turn-key” support to those business projects that are implemented in Ukraine.

The Posco Daewoo president, in turn, expressed interest in investing in a grain port terminal and opening a full-fledged division of the company in Ukraine.

The Ukrainian League of Industrialists and Entrepreneurs (ULIE) is the largest union of business associations and individual enterprises in Ukraine with its members ranging from vertically integrated corporations to small and medium enterprises (SMEs). For already more than 20 years the League's key mission is to promote and protect interests of the Ukrainian business within Ukraine and beyond. With its central offices in Kyiv, ULIE manages 28 regional subsidiaries, 73 branches, 22 representative offices and 34 commissions on key sectors of the economy.

The League is also a signatory to 155 international agreements on cooperation and has representative offices in 21 countries, including Representative Office in the EU in Brussels.

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