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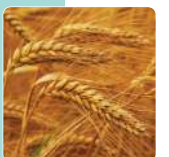
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UKRAINE PRESENTS COUNTRY'S TRAVEL DESTINATIONS AT ITB EXHIBITION IN BERLIN

Ukraine has presented the country's travel destinations at the national stand of the world's leading travel trade show – the 50th International Travel Market (ITB) in Berlin. The gross space of the Ukrainian stand is 60 meters where 16 participants are located. Along with tour operators and hotels, the following cities present travel services in Ukraine: Kyiv, Odesa, Lviv and Chernivtsi.

“The Ukrainian stand is popular both among visitors and local journalists, and they show their interest not only in Kyiv and Lviv, but also the possibility of traveling to Odesa region, Carpathian Mountains and eco-tourism,” Head of the tourism and resort department of the Economic Development and Trade Ministry of Ukraine Ivan Liptuha said.

In 2016, the Ukrainian stand is presented thanks to financing by representatives of the Ukrainian travel business and assistance of European donors who provided EUR 20,000 for leasing of the stand space.

The core issue discussed at ITB 2016 is security of tourists. ■

NON-GOVERNMENTAL ORGANIZATIONS CALL FOR JOINING HANDS TO PREPARE NATIONAL DEVELOPMENT STRATEGY



Non-governmental organizations, businesses, analytical and research institutions, activists are joining hands to find ways to bring the Ukrainian economy out of crisis and develop a common, effective strategy for the country's development.

The National Business Forum, co-organized by influential civic and business associations – the Ukrainian League of Industrialists and Entrepreneurs, the Anti-Crisis Council of NGOs, the Ukrainian Business Initiative, the Federation of Employers of Ukraine, the Nova Kraina civil platform, and others, will take place at NSC Olimpiyskiy Complex in Kyiv on March 18. Young, active organizations, which have been established after the Revolution of Dignity, joined the large associations.

The latter stress that Ukraine has failed in the past years to elaborate its strategy for development; reforms in every sphere of social life are needed. The country's economy is seen by international experts as weak and corrupt, its industrial potential has weakened, citizens' buying capacity is on the decline, and there is no effective plan to overcome the crisis. The activists also consider that the government's decision to sell strategic industrial and energy facilities amid the crisis is surprising, as their financial assessment could hardly be adequate.

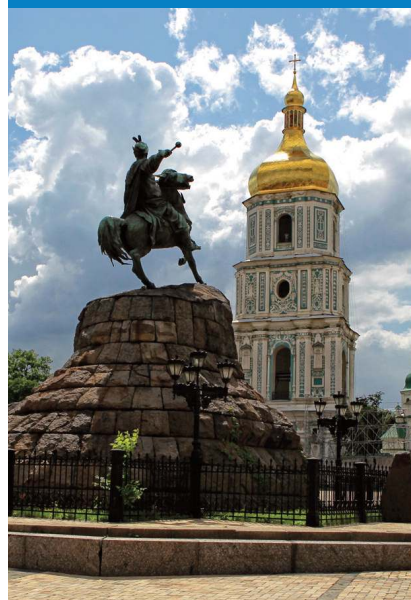
"We've seen the business sector's readiness to put off own corporate interests, get united with the public sector and start the formation of a common 'corridor' of national interests. It's not about personalities; it's about concrete tasks, terms and algorithms of their implementation. These are our priorities and what bring us to a discussion platform, which began to work long ago and will not end with the Forum on March 18," co-founder of the Ukraine Is Me (uais.me) civil movement Serhiy Ivanov said.

In his words, the country is in dire need of working out common rules of the game, forming a transparent financial system, adopting liberal tax reform, and taking measures to strengthen the hryvnia.

Therefore, the NGOs call on everyone to join the Forum by sending their proposals and ideas.

"The process when society, businesses and think tanks get united is the first step towards a new, civilized form of pursuing the policy in the country," Nova Kraina co-founder Vladyslav Olenchenko said. ■

KYIV TO RAISE SIX-TIME MORE INVESTMENT IN 2016



K yiv authorities plan in 2016 to raise about UAH 10 billion in investment, which is 5.9 times more compared to the previous year, Kyiv Mayor Vitali Klitschko has stated.

"Last year we got UAH 1.7 billion of investment. Maybe someone will say this is not so much, but these are very important funds. This year we expect about UAH 10 billion of investment," Klitschko said at a meeting with representatives of the member companies of the American Chamber of Commerce in Kyiv.

According to him, in 2015 the Kyiv authorities worked to optimize and simplify procedures to attract investors to the city. In particular, the period of approval procedures for proposed investment projects was reduced from 500 to 90 days.

In addition, Klitschko said the city authorities managed to establish cooperation with international financial and donor organizations in the context of attracting grant funds for the development of the city, as well as created the InvestInKyiv web portal, which allows potential investors to get free access to projects and commercial proposals of the city.

The Kyiv mayor said there are many areas for the development of investment projects in the city, particularly in transport and infrastructure, medicine, energy and waste treatment. ■

UKRAINIAN BUSINESS FORUM TO DEVELOP MEASURES TO OVERCOME ECONOMIC CRISIS WILL BE HELD IN KYIV ON MARCH 18



A number of business organizations have initiated holding the All-Ukrainian Business Forum with a view to developing measures to overcome the social and economic crisis and prepare a strategy for the further development of Ukraine.

"The main task of our forum, to be held on March 18, is to find a way out of the current situation in Ukraine, summarize and create the programs and strategies that will enable the irreversibility of Ukraine's development as an acting member of the EU," Head of the Anti-Crisis Council, President of the Ukrainian League of Industrialists and Entrepreneurs Anatoliy Kinakh said at a press conference at Interfax-Ukraine.

The organizers of the forum will also be the Federation of Employers of Ukraine, the Council of Entrepreneurs under the Cabinet of Ministers, the Ukrainian Chamber of Commerce and Industry and others.

The event will present an integrated and depoliticized analysis of the socio-economic situation prepared by the leading national analysts.

A plan of urgent measures to overcome the social and economic crisis will be worked out on the basis of proposals from businesses, analytical and expert organizations, and non-governmental organizations. The organizers hope this plan will form the basis of the government's activities for 2016-2017. ■

INDUSTRIALISTS TOGETHER WITH GOVERNMENT AGENCIES AND BANKS TO FACILITATE ENERGY EFFICIENCY PROGRAMS



The industrial community has been working to introduce energy efficiency and energy saving programs in Ukraine on a large-scale basis. The Ukrainian League of Industrialists and Entrepreneurs (ULIE) considers this to be one of the main factors of ensuring the competitiveness of Ukrainian industry and commodities in the European and other international markets. Entrepreneurs and industrialists cooperate in this area with parliamentarians, local authorities, public agencies, and financial institutions.

The signing of a Memorandum of cooperation between the ULIE and the State Agency on Energy Efficiency and Energy Saving of Ukraine (SAEE), which was also joined by UkrGasbank, has marked a milestone in this activity and become the logical continuation of cooperation between these organizations.

"The Memorandum is not a document of declaration, but the continuation of fruitful work, which began two years ago. We need to consolidate efforts, mainly engage Ukrainian producers in energy efficiency programs. This will facilitate the growth of the domestic market of respective materials and equipment, the creation of new jobs and an increase in the revenue of the budgets of all levels," SAEE head Serhiy Savchuk said.

He thanked the ULIE for a proactive attitude to energy efficiency issues, noting that it is the domestic industrialists and entrepreneurs who form a point of growth for the Ukrainian economy.

A joint action plan, which will involve not only national government agencies, but also regional administrations and local government agencies, will be elaborated at the ULIE's suggestion. The plan will propose detailed measures for 2016. "In particular, it should include work to improve the regulatory framework, ease access to loans, pursue an effective policy in energy efficiency and introduce appropriate incentives for enterprises," ULIE President and Chairman of the Anti-Crisis Council of NGOs Anatoliy Kinakh said.

The Memorandum stipulates that the parties should be engaged in the development and implementation of energy efficiency programs and hold a series of joint public events.

The creation of regional centers that will popularize and advise condominiums, construction firms and households on the efficient use of energy resources, renewable energy sources and alternative types of fuel is also seen as an effective tool.

UkrGasbank, which in 2015 started focusing on issuing loans under energy saving projects, will in turn continue this activity in future. And, as was proposed by partners from the business circles, the bank will also consider ways to improve lending conditions in this area. ■

INVESTMENT OF ZORYA-MASHPROEKT IN RENEWAL OF FACILITIES IN 2016 TO REACH OVER UAH 160 MLN



Zorya-Mashproekt (Mykolaiv) plans to invest over UAH 160 million in renewal of its production facilities in 2016, the press service of the enterprise has reported.

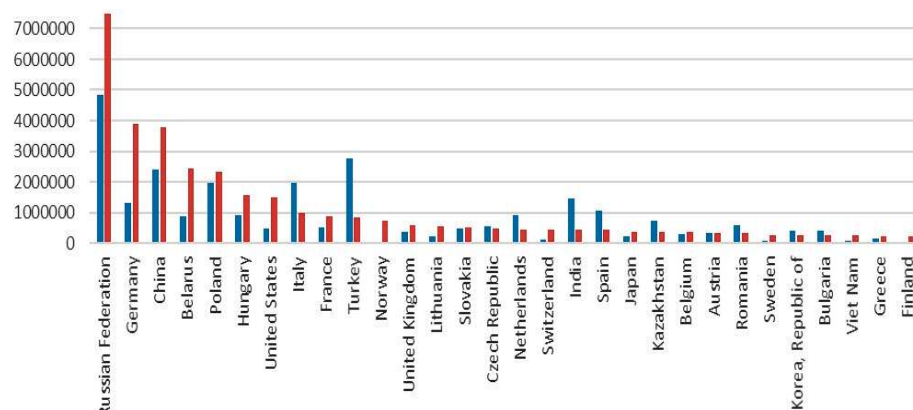
“The planned investment for renewal of production facilities of Zorya-Mashproekt in 2016 is estimated at UAH 163 million: the company is trying to maintain the level that meets the modern requirements to high-tech production. The company prefers model samples of equipment used in global gas turbine production when it selects suppliers,” the press service said.

The press service said that one of the areas for refit in 2016 will be geared production: Italian PAMA equipment has been installed early this year and it allows cutting time on production of geared. During the year the tool fleet of the geared division will be modernized with the new profile grinding machine made by Germany’s Gleason-PFAUTER and a system for final processing of bevel gears made in the U.S.

“Geared production at Zorya-Mashproekt is one of the best in Europe,” the press service said.

Zorya-Mashproekt is a world famous designer and manufacturer of gas turbine equipment, and a monopolist in the CIS market on the development and production of gas turbines for warships. ■

TOP-30 COUNTRIES EXPORTERS TO UKRAINE (THSD USD)



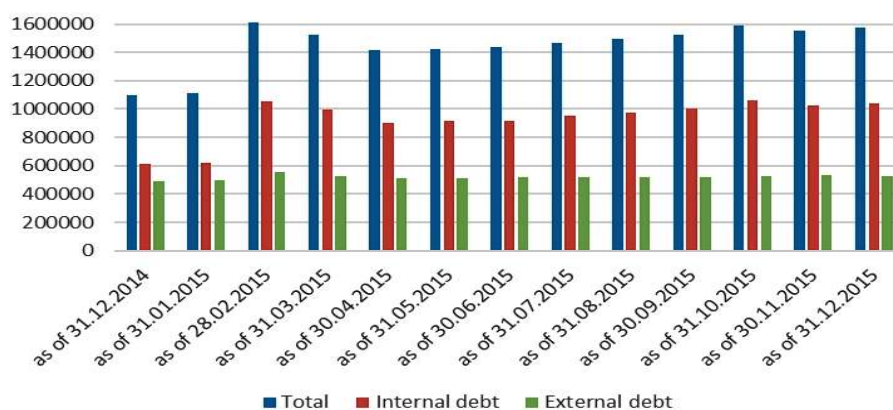
Source: State Statistics Services

STATE AND STAGE GUARANTEED DEBT OF UKRAINE IN 2015 (MLN UAH)



| | Total | | | Internal debt | | External debt | |
|------------------|-----------|-----------|--------|---------------|--------|---------------|--------|
| as of 31.12.2014 | 1100564,0 | +62665,5 | +6.0% | 611697,1 | +2.8% | 488866,9 | +10.4% |
| as of 31.01.2015 | 1113461,7 | +12897,7 | +1.2% | 616623,2 | +0.8% | 496838,5 | +1.6% |
| as of 28.02.2015 | 1613557,2 | +500095,6 | +44.9% | 1056021,5 | +71.3% | 557535,7 | +12.2% |
| as of 31.03.2015 | 1524345,1 | -89212,2 | -5.5% | 998406,2 | -5.5% | 525938,8 | -5.7% |
| as of 30.04.2015 | 1417437,5 | -106907,5 | -7.0% | 903144,5 | -9.5% | 514293,0 | -2.2% |
| as of 31.05.2015 | 1424126,8 | +6689,3 | +0.5% | 915989,4 | +1.4% | 508137,4 | -1.2% |
| as of 30.06.2015 | 1438180,1 | +14053,3 | +1.0% | 919652,0 | +0.4% | 518528,2 | +2.0% |
| as of 31.07.2015 | 1469323,5 | +31143,4 | +2.2% | 950316,5 | +3.3% | 519007,1 | +0.1% |
| as of 31.08.2015 | 1494891,4 | +56711,3 | +3.9% | 976431,1 | +6.2% | 518460,4 | -0.0% |
| as of 30.09.2015 | 1521377,8 | +26486,4 | +1.8% | 1000619,1 | +2.5% | 520758,7 | +0.4% |
| as of 31.10.2015 | 1588217,7 | +66839,8 | +4.4% | 1062451,9 | +6.2% | 525765,7 | +1.0% |
| as of 30.11.2015 | 1556083,4 | -32134,3 | -2.0% | 1024807,7 | -3.5% | 531275,7 | +1.0% |
| as of 31.12.2015 | 1571765,6 | +15682,3 | +1.0% | 1042305,1 | +1.7% | 529460,6 | -0.3% |

Source: The Ministry of Finance



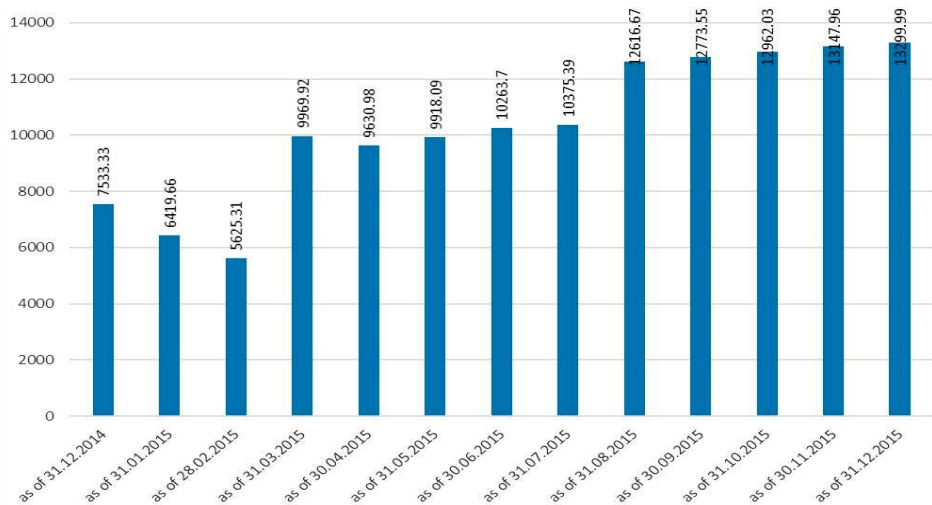
Source: The Ministry of Finance

OFFICIAL INTERNATIONAL RESERVES OF UKRAINE IN 2015 (MLN USD)

| | | | |
|------------------|----------|----------|---------|
| as of 31.12.2014 | 7533,33 | -2432.75 | -24.41% |
| as of 31.01.2015 | 6419,66 | -1113.67 | -14.78% |
| as of 28.02.2015 | 5625,31 | -794.35 | -12.37% |
| as of 31.03.2015 | 9969,92 | +4344.61 | +77.23% |
| as of 30.04.2015 | 9630,98 | -338.94 | -3.40% |
| as of 31.05.2015 | 9918,09 | +287.11 | +2.98% |
| as of 30.06.2015 | 10263,70 | +345.61 | +3.48% |
| as of 31.07.2015 | 10375,39 | +111.69 | +1.09% |
| as of 31.08.2015 | 12616,67 | +2241.28 | +21.60% |
| as of 30.09.2015 | 12773,55 | +156.88 | +1.24% |
| as of 31.10.2015 | 12962,03 | +188.48 | +1.48% |
| as of 30.11.2015 | 13147,96 | +185.93 | +1.43% |
| as of 31.12.2015 | 13299,99 | +152.03 | +1.16% |



Source: IMF



Source: IMF

INFLATION IN UKRAINE, 2015



Source: State Statistics Services

SKF UKRAINE BEARING PRODUCER SEES 2.4 TIMES RISE IN NET PROFIT IN 2015



Public joint - stock company SKF Ukraine (Lutsk, the former Lutsk Bearing Plant), one of the largest bearing producers in Ukraine, tentatively saw UAH 392.75 million in net profit in 2015, and it was 2.4 times up from a year ago.

According to the materials to the agenda of a general meeting of the company's shareholders scheduled for April 14, undistributed profit as of January 1, 2016 reached UAH 602.097 million (UAH 272.63 million as of January 1, 2015).

Last year the company halved its current liabilities to UAH 111 million and long-term liabilities fell by 15%, to UAH 25.8 million.

SKF Ukraine produces bearings and components. In the middle of 2014, the company started cooperating with SKF Turkey, shipping products to two official distributors – UNLU TEKNİK and OZIHLAS, and in a year exports to the Turkish market grew by several times.

As of Q4 2015, Sweden's Aktiebolaget SKF held 99.8917% in SKF Ukraine. ■

UKRAINE INCREASES STEEL SMELTING BY 13% IN JAN-FEB, CAST IRON OUTPUT BY 21%, ROLLED STEEL OUTPUT BY 11%, COKE BY 31%, PIPE OUTPUT 24% DOWN



Ukrainian metal companies tentatively increased steel production by 13% in January and February 2016 year-over-year, to 3.909 million tonnes, the Metallurgprom association of metal companies of Ukraine (Dnipropetrovsk) has told Interfax-Ukraine.

Rolled steel output grew by 11% in 2015, to 3.404 million tonnes and cast iron output was up by 21%, to 3.805 million tonnes.

Pipe production fell by 24%, to 107,000 tonnes, and coke output increased by 31%, to 2.152 million tonnes.

In February 2016, 1.971 million tonnes of steel, 1.774 million tonnes of rolled steel and 1.885 million tonnes of cast iron were made, as well as 54,400 tonnes of pipes and 1.062 million tonnes of coke.

As of February 18, 2016, Donetsk Electrometallurgical Plant and Donetsk Metal Works and Stakhanov Ferroalloy Plant were not operating. Additionally, Panteleimonivsky and Krasnohorivka refractory plants were still standing idle. Core production at Khartsyzsk and Dnipropetrovsk pipe plants was stopped. ■

TURKEY INTERESTED IN PRIVATIZATION OF UKRAINIAN MINES – ENERGY MINISTRY



Turkey is interested in the privatization of Ukrainian mines. This was reported by the press service of the Ministry of Energy and Coal Industry of Ukraine after a meeting of Ukrainian Energy Minister Volodymyr Demchyshyn with Turkish Minister of Energy and Natural Resources Berat Albayrak on March 9.

According to the press service, the sides also discussed possible cooperation in the issue of delivery of Caspian and Iranian gas to Ukraine, building gas storage facilities in Turkey.

In addition, the Ukrainian and Turkish delegations discussed the prospects of uranium ore mining and uranium concentrate production. ■

BOSCH PLANS TO EXPAND BOSCH SERVICE CHAIN IN 2016 THANKS TO 15 SERVICING STATIONS, UP TO 30 BOSCH MODULE PARTNERS



Bosch as part of developing the Bosch Service chain plans to authorize 15 new servicing stations and up to 30 partners under the Bosch Module program in 2016 (15 new servicing stations and 27 partners under the Bosch Module program in 2015), the company said in a press release.

The company said that as of early 2016, the Bosch Service chain united 111 servicing stations (including 17 Bosch Diesel Service/Bosch Diesel Centers) and 103 Bosch Module partners.

“These are good results that were beyond our expectations and plans. Bosch auto parts sales via the Bosch Service chain in hryvnias grew by 44% compared to 2014,” the press service said, citing Oleksandr Lizun, Bosch Automotive Aftermarket Head in Russia, Ukraine, Belarus, Transcaucasus and Central Asia.

The company believes that the strategically important result for the development of the Bosch Diesel chain is the launch of the Bosch QualityScan project to control the quality of repair of diesel elements at Bosch authorized servicing stations. A total of 14 diesel stations out of 17 joined the project.

Now Common Rail injectors and fuel injection pump assemblies repaired at Bosch Diesel Service/Bosch Diesel Centers are labeled by a sticker with a matrix code that allows receiving repair information online.

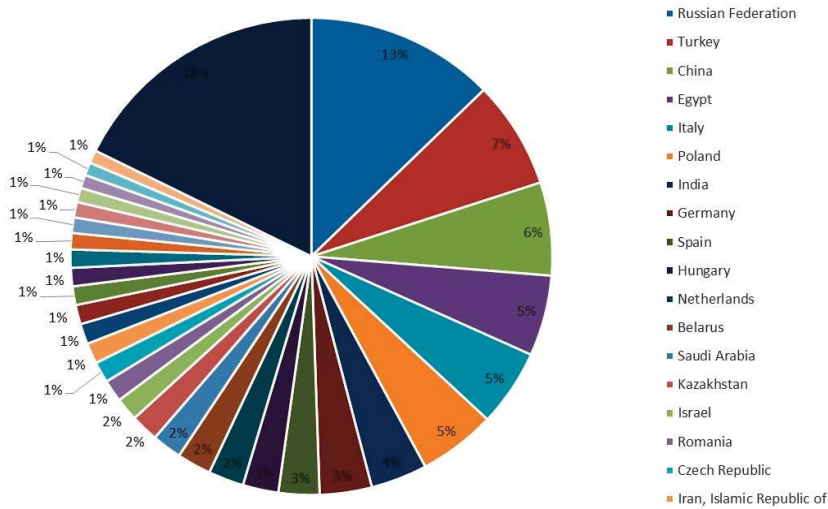
This year it is planned to boost sales of auto parts in the euro equivalent.

Bosch plans to introduce the online application for servicing at the service stations and online business training system for Bosch Service sellers and service specialists. ■

SHARE OF IMPORTS OF UKRAINE, 2015



Import from Ukraine thsd.USD

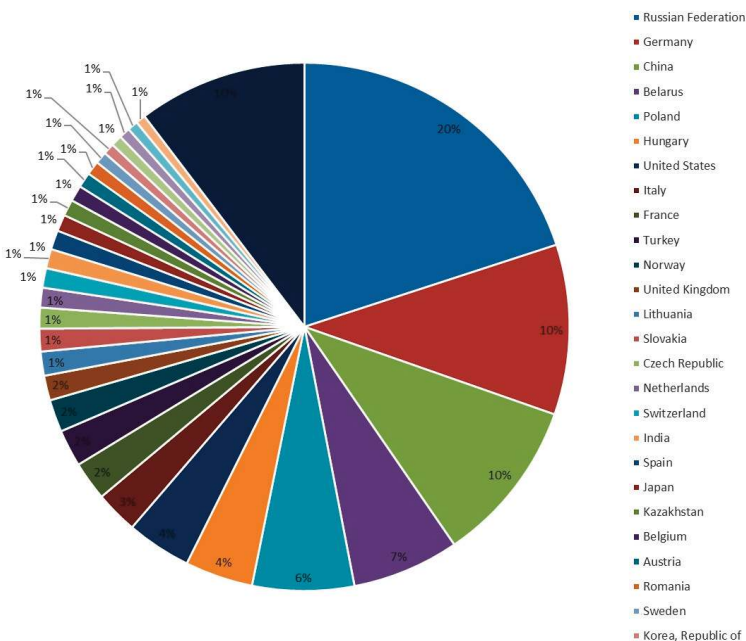


Source: State Statistics Services

SHARES OF EXPORTS TO UKRAINE, 2015



Export to Ukraine thsd.USD



Source: State Statistics Services

SEA PORT AUTHORITY OF UKRAINE POSTS 80% RISE IN REVENUE IN 2015



The Sea Port Authority of Ukraine saw an 80% rise in revenue in 2015, to UAH 8.074 billion.

Sea Port Authority Head Andriy Amelin said at a press conference on Thursday that revenue also grew thanks to the exchange rate difference. He said that the authority's profit was UAH 3.847 billion. He did not present the comparative data. Amelin said that capital investment of the authority last year were only UAH 421 million. It is linked to a delay in the adoption of the authority's financial plan – only in October. According to a report on the operation of 100 largest state-run enterprises of Ukraine for the period of January-September 2015 posted on the website of the Economic Development and Trade Ministry of Ukraine, Sea Port Authority of Ukraine saw UAH 4.9 billion of net revenue in January-September 2015, which is 80% up year-over-year. The authority saw a rise of 2.8 times in net profit over the period, to UAH 3.4 billion, and net cost-effectiveness grew to 67.9%, while a year ago it was 44%.

The financial plan for 2016 sets revenue of UAH 7.929 billion and net profit of UAH 3.06 billion.

Sea Port Authority of Ukraine is a state-run enterprise that supervises the functioning of 13 seaports in Ukraine. The enterprise was founded in 2013. It owns port infrastructure facilities. 80% of revenue is denominated in the U.S. dollars, while the hryvnias in its expenses prevails.

PROMETHEY GROUP SEES 3.9 TIMES RISE IN REVENUE IN 2015



The Promethey group of companies (Mykolaiv region) has reported a 3.9 fold revenue increase in 2015, to UAH 3.6 billion, compared to a year ago. The company said in a press release that revenue from grain exports reached \$52.5 million. Promethey in 2015 sold 567,000 tonnes of grain crops and oilseeds, including 323,000 tonnes of exports and 244,000 tonnes sold on the domestic market. Elevator business revenues of the group more than doubled in 2015 and exceeding UAH 25 million. "In its development strategy Promethey focuses on the qualitative approach in refitting and modernizing the old elevator complexes. The company's quantitative approach provides for the expansion of the elevator chain via acquisition of facilities where the group is already working with partners," company spokesmen said. Promethey in 2015 began accepting grain at three elevators, increasing its number of suppliers during 2014 from four to seven. Transport services revenue in 2015 exceeded UAH 45.3 million, a 2.7-fold increase from 2014. Revenue from the industrial business division increased 2.8-fold from 2014. The company plants wheat, sunflower seeds, safflower and barley. The company said it would increase grain exports oilseed sales on the domestic market in 2016, while continuing to modernize its elevators. ■

UKRAINE TO SPEND UAH 8.7 BLN ON AIRPORT DEVELOPMENT PROGRAM UNTIL 2023



Ukraine's Cabinet of Ministers on February 24, 2016, approved a state-funded targeted program for the development of 17 Ukrainian airports until 2023 with the financing of the program projected at UAH 8.7 billion.

The program is aimed at improving management of the airports' property, it will be conducive to the development of transportation by air and have a positive economic effect on the development of all Ukrainian regions, the government said in a press release.

Under the program, aviation transport infrastructure should be brought in line with international standards and Ukraine is expected to strengthen its status as a transit state due to its unique geographic location. What is more, the program is designed to improve the efficiency of state-owned property management.

The program will be financed not only from local budgets, but will also use, among other things, loans to be raised against state guarantees, airports' own assets and private investment.

About UAH 1.2 billion of the total required sum of UAH 8.7 billion, will be raised from private investors for the development of airport infrastructure not related to airfields.

The program foresees the construction, renovation, modernization of airfields, runways and airport facilities; airport infrastructure owned by Ukrainian airlines, the creation of an integrated state-owned chain of airports through mergers and transfer of state and municipally owned airports to the Infrastructure Ministry.

Under the program, such international airports as Boryspil (Kyiv) and Lviv will remain in state ownership. The following airports will be returned to state ownership: Dnipropetrovsk, Zhuliany (Kyiv), Kharkiv, Odesa, Donetsk (which is now a destroyed facility in occupied territory in Donbas), and Simferopol (located in the Russia-annexed Crimea). What is more, the airports' facilities that were built or renovated as part of the Euro 2012 football championship preparations will be transferred to the Infrastructure Ministry.

"As a comprehensive approach to solving the problem of the development of aviation and state transport infrastructure during the construction, reconstruction and modernization of the airports, their infrastructure should be integrated into the system of municipal electric, road and railway transport to create transport hubs by combining all types of transportation," the program said.

The program foresees that overall passenger flows should grow to 24.3 million people by 2023, which is twice more than in 2015, while airport capacity should double with simultaneously bringing airport services in line with international standards. The time of handling one aircraft is expected to shorten to 35-40 minutes.

Due to the implementation of this program, Ukraine plans to double its transit potential as a major international aviation transport hub. Public and private partnership will be more actively engaged to maintain and operate the airports and create a favorable investment climate to develop the aviation industry. The share of the airports' activity not related to aviation should grow to 40% of their overall revenue. At least 1,000 additional jobs are expected to be created under the state program. ■

AGRICULTURE MINISTRY EXPECTS THAT GRAIN EXPORTS TO HIT RECORD OF 37 MLN TONNES IN 2015/16 AGRI-YEAR



The Agricultural Policy and Food Ministry of Ukraine expects that grain exports in the 2015/16 agricultural year (July-June) will expand to 37 million tonnes. “This year we want to hit a record of 37 million tonnes,” Minister Oleksiy Pavlenko said at the 12th Annual Investor Conference organized by Dragon Capital in Kyiv. He said that a year ago grain exports hit a record of 35 million tonnes. ■

AGRICULTURE MINISTRY PREPARING PILOT PROJECT TO SELL 10,000 HA OF FARMLAND IN 2016



Ukraine’s Ministry of Agricultural Policy and Food is preparing a pilot project to sell 10,000 hectares of agricultural land in 2016.

“We have already launched a pilot project to sell 10,000 hectares of agricultural land,” minister Oleksiy Pavlenko said at the 12th annual investment conference of Dragon Capital in Kyiv.

He noted that to realize the project it is necessary to complete the formation of the cadaster and adopt necessary laws.

As reported, Ukrainian Prime Minister Arseniy Yatseniuk considers it necessary in the framework of the land reform to sell at public auctions one million hectares of land being in state ownership. At the same time, the prime minister did not specify whether he was referring to agricultural land, on the sale of which Ukraine each year extends a moratorium.

The moratorium on the sale or alienation of agricultural land in Ukraine in December 2015 was extended until January 1, 2017. ■

UKRAINIAN MILK PRODUCERS SHOULD FIND MARKETS TO EXPORT 800,000 TONNES OF MILK – EXPERT



Ukrainian dairy producers should find markets to export around 800,000 tonnes of milk to prevent the decline and stabilization of prices of dairy products, economist of the technical cooperation department of the Food and Agriculture Organization of the United Nations (UN FAO) Andriy Yarmak has said.

“Today we have around 700,000-800,000 tonnes of milk that should be removed from the market not to press on prices... Everything looks like that the prices of raw milk could considerably fall in coming months,” he said. The expert said that the latest Gulfood exhibition in Dubai showed that Ukrainian dairy producers understand the importance of the issue, as almost all Ukrainian producers took part in the exhibition.

“Work is being done. We, on the part of FAO and EBRD [the European Bank for Reconstruction and Development] last year created the trade mission to Hong Kong, and in late March the mission to Taiwan will depart. Now we’ve studied Africa south of the Sahara – this is the region that now develops most of all from the point of consumption of dairy products. We hope that in the next two months the trade mission will be sent there too,” Yarmak said.

He said that despite the work on searching for new markets, the reduction in the number of dairy farms is inevitable. ■

DANONE WITH PARTNERS PLANS TO BRING NUMBER OF FAMILY DAIRY FARMS IN UKRAINE TO 206



Danone, a large dairy producer in Ukraine, jointly with partners, plans to boost the number of family dairy farms in the country to 206 by late June 2017, Director of the purchase department at Danone Iryna Kukhtina said in Kyiv last week.

“We have an idea of creating 206 family farms by late 2017, and people can come to the farmer, see everything and take as a pattern,” she said, adding that today 60 farms have been created.

Kukhtina said that the total volume of the cooperative and family farm development project financing in the period from 2010 to 2017 would be EUR 6.5 million. At present, the third phase of the project focused on the creation of the large number of family farms with 10-20 cows is being realized. Farmers that are taking part in the project reconstruct their cow farms or build a new one for some 10 cows using own money, while equipment (milking, cooling equipment, drinking, lighting and ventilation systems) are provided as part of the project.

A total of 17 cooperatives have been created. Farmers can become members of cooperatives if they have at least five or six cows. She said that at present, the cooperatives mainly produce second class milk. It is planned that they will produce first class milk by the completion of the project in 2017 and will provide for 10% of raw milk supplies to Danone.

In June 2015, USAID has joined the project, and the project was extended to one year. “We planned to open 96 farms in the third phase of the project, but when USAID joined the project, it was extended for one year, and its value grew by EUR 1.4 million. This includes the money of the Canadian government, our partner,” Kukhtina said.

Danone is realizing the project to develop family dairy farms and cooperatives in Ukraine jointly with International Charitable Organization Community Wellbeing with support of Danone Ecosystem Fund and the Canadian government, USAID via Dnipropetrovsk Agricultural Advisory Service LLC. ■

ARGENTINE PRODUCTS INTERESTED IN EXPORTS OF UKRAINIAN SUNFLOWER OIL



The Ministry of Economic Development and Trade has informed that Argentine Products company (Argentina) is interested in exports of Ukrainian unrefined sunflower oil. According to a report on the ministry’s website, goods will be mainly supplied to the Middle East.

The contact data of the company are also posted on the website of the Economic Development and Trade Ministry. As reported, Ukraine is the largest producer and exporter of sunflower oil in the world. The main consumer countries are India, China, the EU and the Middle East.

The Ukroliiyaprom association expects that sunflower oil production in Ukraine in the 2015/2016 marketing year will stand at 4.2 million tonnes, exports will increase by 2.6%, to 3.9 million tonnes compared to the previous marketing season. ■

The Ukrainian League of Industrialists and Entrepreneurs (ULIE) is the largest union of business associations and individual enterprises in Ukraine with its members ranging from vertically integrated corporations to small and medium enterprises (SMEs). For already more than 20 years the League’s key mission is to promote and protect interests of the Ukrainian business within Ukraine and beyond. With its central offices in Kyiv, ULIE manages 28 regional subsidiaries, 73 branches, 22 representative offices and 34 commissions on key sectors of the economy.

The League is also a signatory to 155 international agreements on cooperation and has representative offices in 21 countries, including Representative Office in the EU in Brussels.

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