

Ukrainian Parliament approves law on Anti-Corruption Court



The Verkhovna Rada, Ukraine's parliament, has approved at second reading and as a whole the presidential bill on the High Anti-Corruption Court. According to an Interfax-Ukraine reporter, 315 MPs voted for such a decision at a plenary session of parliament. Some clauses of this bill were changed before second reading as a result of consultations with the IMF. The most controversial clause concerned the decisive role of the public council of international experts in the selection of judges. The law determines the procedure for holding a competition for the selection of anti-corruption judges.



HEADLINES



EUROPE APPROVES EUR 1 BLN OF MACRO-ASSISTANCE FOR UKRAINE

SPAINISH ACCIONA TO INVEST EUR 54.7 MLN IN JOINT PROJECT WITH UDP TO BUILD SOLAR POWER PLANT NEAR KYIV



AMOBI CAPITAL FROM USA WANTS TO EXPAND SOLAR POWER PLANT IN UKRAINE





SIKORSKY KYIV AIRPORT SERVICES 223,200 PASSENGERS IN MAY WHICH IS 2.5-FOLD RISE IN FLOW

AGROHOLDING MRIYA RECEIVES PURCHASE OFFER FROM STRATEGIC INVESTOR



Europe approves EUR 1 bln of macro-assistance for Ukraine



The European Parliament (EP) on June 13 voted in favor of the third Macro-Financial Assistance (MFA) programme for Ukraine foreseeing the provision of EUR 1 billion to Ukraine.

European parliamentarians approved the package for Ukraine with 527 supportive votes, 124 votes against the provision of this assistance and 29 parliamentarians abstained from a vote.

As reported, the Council of the EU preliminarily approved the provision of financial assistance for Ukraine in the amount of EUR 1 billion, which will be used by Ukraine within two years. The loans will support economic stabilisation and a programme of structural reforms.

The conditions will be laid down in a memorandum of understanding between Ukraine and the Commission. The Commission will be responsible for disbursing the macro-economic assistance. The Commission and the European External Action Service will monitor the fulfilment of the conditions," the Council said.

Parliament, Council and Commission agreed a joint statement in the light of unfulfilled conditions and the cancellation of the third instalment of the previous programme.

The EU recalled that since May 2014 Ukraine has received EUR 2.81 billion of macro-financial assistance from the Union. Following its technical mission of November 2017, the IMF revised its estimates of Ukraine's external financing needs, identifying an additional gap of \$4.5 billion for 2018 and 2019.

Small privatization to start in June – PM Groysman

Privatization of small assets that are not of strategic importance for the Ukrainian economy will begin through the ProZorro system in June, Prime Minister of Ukraine Volodymyr Groysman has said.

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"I believe that privatization is the fund-raising for industry," the press service of the government quoted Groysman as saying.

According to him, large, strategically important assets will be kept in state property, and those where it is possible to raise capital for updating technologies and multiplying jobs will be made ready with the help of well-known world advisers.

Earlier, First Deputy Minister for Economic Development and Trade Maksym Nefyodov said that the State Property Fund (SPF) of Ukraine had approved a list of more than 600 small-scale privatization facilities that are subject to privatization in 2018. The first auctions can be announced at the end of June.

State Property Fund head signs orders on 22 large objects privatization

Acting Head of the State Property Fund of Ukraine (SPF) Vitaliy Trubarov has signed orders on the privatization of 22 large facilities. "There is no way back. The fund signed 22 orders for the privatization of large facilities. This is the first large list of enterprises for sale for the last ten years," he said on Facebook. As reported, the SPF intends by July 1 to declare tenders for the selection of advisors for the privatization of 22 facilities.

The approved list, in particular, included five regional energy companies, Centrenergo, Odesa Port-Side Chemical Plant, Turboatom, Zaporizhia Titanium and Magnesium Combine, United Mining and Chemical Company, and Sumykhimprom.

Consumer confidence of Ukrainians improving for third consecutive month



The consumer confidence index of Ukrainians after a two-month positive trend in May this year improved by another 1.5 points, to 62.9 compared with the April indicator, while in annual terms it grew by 4.9 points, according to monthly research by GfK Ukraine. Ukrainians were optimistic about unemployment - the corresponding index sank by 5.3 points compared to April 2018, to 125.5, according to the study.

Positive dynamics was also shown by the index of propensity to consume: this indicator grew by 3.7 points from the previous month, to 69.8, GfK Ukraine said. The third month in a row, Ukrainians remain optimistic about economic growth.

Share of dollars in Ukraine's Forex reserves totals 71%, 12% – euros, 4% – yuans, 3% – pounds, 6% – gold

The share of U.S. dollars of Ukraine's forex reserves by late 2017 was 71%, the National Bank of Ukraine (NBU) has said in an annual report for 2017. "The National Bank, like most central banks in the world, preferred investing reserves in U.S. Treasury bonds. The foreign exchange structure of forex reserves by the end of the year was as follows: 71% – U.S. dollar, 12% – euros, 4% – Chinese yuan, 3% – British pound sterling, 6% – gold, 4% – other currencies," the NBU said in the report. In addition, according to the NBU report, in the structure of forex reserves in terms of tools 78% accounted for bonds, 16% – for funds in banks, and 6% – for gold, including 53% of bonds in the structure of reserves were public, 40% – quasi-public, 7% – of issuers of the financial sector.

Spain's Acciona to invest EUR 54.7 mln in joint project with UDP to build solar power plant near Kyiv

UDP (Kyiv) from the UFuture investment group has arranged a joint project to expand Dymerka solar power plant (Kyiv region) from 6 MW to 57.6 MW with Spain's ACCIONA Energia Global, the press service of UDP reported. "The first project of the Spanish energy giant on the Ukrainian market will be the development of the second, third and fourth stages of the Dymerka solar power plant in Kyiv region with a total peak capacity of 57.6 MW. The first phase of this plant was commissioned by UDP Renewables in the summer of 2017. The total volume of foreign direct investment only in this project is EUR 54.7 million," UDP said.

The founder of UFuture Vasyl Khmelnytsky said that the launch of the Dymerka solar power plant at a full capacity is scheduled for the first quarter of 2019.

"I believe that this example would stir up the process of attracting investment and the global expertise, which is also important," UDP reported, citing Khmelnytsky.

ACCIONA Energia CEO Rafael Mateo said that the Spanish company starts its operations in the renewable energy sphere in Ukraine with support of the European Bank for Reconstruction and Development (EBRD). The UDP said that they arranged with Acciona Energia Global to work together on a broad portfolio of investment projects in both solar and wind energy in the Ukrainian market.

As reported, the first stage of the solar power plant in the village of Velyka Dymerka (Kyiv region) with a capacity of 6 MW was registered for Dymerka solar power plant-1 LLC. The company belongs to the majority shareholder of the UDP development company Vasyl Khmelnytsky.

UFuture investment group is a leading business group in Ukraine. It incorporates UDP, the Sikorsky Kyiv airport (Zhuliany), RTM national outdoor advertiser, Bila Tserkva industrial park, UNIT.City and LvivTech.City innovative parks, Biopharma pharmaceutical company and UDP Renewables. UFuture is headquartered in Brussels and its head office is located in Kyiv

UDP Renewables is a Ukrainian developing company in the renewable energy sphere.

Norwegian Scatec Solar to start building solar plant in Ukraine in 2018

Norway's Scatec Solar intends to begin the construction of solar power plants with a total capacity of 83 MW in Cherkasy region this year, the company's press service has reported. The total cost of building solar plants is EUR 85 million. Scatec Solar expects the EBRD to participate in the project. According to the company, the matter concerns the construction of two stations with a capacity of 33 MW and 50 MW respectively.

As reported, Scatec Solar previously included the construction of solar plants with a total capacity of 150 MW in Ukraine in its project portfolio. Scatec Solar has already built and operates 322 MW solar plants in various countries, and another 434 MW of photovoltaic plants are under construction.

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Amobi Capital from USA wants to expand solar power plant in Ukraine to 50 MW

Amobi Capital (the United States) seeks to expand the capacity of its solar power plant in Bohuslav, Kyiv region, from 4.5 MW to 50 MW, the company has reported on its website. Amobi Capital said that the project is being implemented by Helios Royal Energy founded by Amobi Capital. Participants of Helios Royal Energy are investors from Saudi Arabia, Egypt and China. As reported, Sun Green Energy LLC is building a solar power plant with an installed capacity of 16 MW in Bohuslav. In January 2018 Sun Green Energy has already commissioned the first stage of Bohuslav solar plant with a capacity of 2.28 MW, and in late February received a feed-in tariff for it.

Energoatom plans to cooperate with Westinghouse in 2019-2021

National Nuclear Generating Company Energoatom plans to fully load Westinghouse fuel to four reactors of Zaporizhia nuclear power plant (NPP) in 2019-2021, the press service of the company reported after a meeting of the panel for the installation of Westinghouse fuel assemblies at Ukrainian NPPs. It is planned that in 2019-2021, the active zones of the first, third, fourth and fifth reactors of Zaporizhia NPP will completely have U.S. nuclear fuel. The second and sixth reactors of Zaporizhia NPP are planned to continue to be operated using only Russian nuclear fuel," the press service said.

According to the company's plans, in 2018 it is planned to increase the loading of Westinghouse fuel to the core of the fifth reactor with to three fourth of the total volume, and the first and third reactors to a half. Loading of the next batch of Westinghouse fuel into the active zone of the fourth reactor of Zaporizhia.

Hungary, Poland, Moldova are top markets for Ukrainian electricity



Ukraine in January-May of this year exported electricity worth \$137.168 million, in particular in May for \$27.837 million. According to the State Fiscal Service, Hungary received electricity worth \$85.312 million, Poland for \$32.575 million, Moldova for \$15.629 million, other countries for \$3.652 million.

Thus, in monetary terms exports of Ukrainian electricity in January-May 2018 increased by 25% compared to the same period in 2017 (\$109.749 million). In addition, Ukraine for this period imported electricity for \$658,000 (from the Russian Federation for \$629,000, from Belarus for \$28,000, and from Moldova for \$1,000).

Japan ready to issue loans to Ukraine for projects of electricity generation from waste

Japan is ready in the future to provide Ukraine with loans for the implementation of projects for generating electricity from waste, Japanese Ambassador to Ukraine Shigeki Sumi has said.

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"Japan is very interested in having a system through which energy will be generated from waste," Sumi said at the conference "New Waste Management Policy is a Way to a Circular Economy" dedicated to the implementation of the National Waste Treatment Strategy until 2030 in Kyiv.

He noted that last year Japan International Cooperation Agency (JICA) developed a program for Ukraine and at the moment Japanese experts have visited three cities (including Kharkiv and Kyiv), where they conduct research for the possible further financing of relevant projects.

"In the future, the Japanese government will be ready to issue loans to the government of Ukraine to implement such a system for generating electricity from waste," Sumi stressed.

Ukraine needs EUR 3 bln to modernize waste infrastructure

The modernization of the waste management infrastructure in accordance with the National Waste Management Strategy until 2030 requires more than EUR 3 billion of investments during 2019-2030, expert for waste management Mykola Doichinov has said at the conference. According to the expert, as a result of the new waste management policy, tariffs for garbage disposal for the population will grow from EUR 0.6 per month in 2020 to EUR 1.4 per month in 2030.

At the same time, the expert stressed the implementation of the new strategy requires intensification of cooperation with international financial donors. At the same time, the state should also extend the responsibility of producers to cover the costs of garbage collection and sorting.

Swedish clothing chain H&M to enter Ukraine



The Swedish owner of the clothing chain Hennes & Mauritz AB (H&M) plans in August 2018 to open the first store in Ukraine in the Lavina Mall trade and entertainment center.

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"We are extremely happy to open our first store in Ukraine! It is a great honor to bring style and conscious shopping to Kyiv and inspire fans of fashion for self-expression," H&M CEO in Ukraine Dominique Fantaccino said.

According to the report, the total area of the outlet will be 2,900 square meters. It will include collections of fashionable clothes, as well as household goods under the H&M Home brand. In addition to the H&M brand, the retailer also develops other fashion brands: COS, Monki, Weekday, Cheap Monday, Other Stories and H&M Home, as well as ARKET. The H&M group of companies has 47 online platforms and more than 4,700 stores, including franchising, in 69 international markets. In 2017 the company's sales amounted to SEK 232 billion (including VAT).

Outflow of population threatens to development of e-commerce market in Ukraine – opinion



The outflow of population from Ukraine is a real threat to the development of e-commerce market, the founder of In Time Serhiy Hrachev said at a press conference. "In February this year, browsing of Ukrainian online shops fell. Within my remembrance, this is the first time in five years. This year the profile was different," he said, adding that in the future the quantitative indicator of browsing online stores has leveled off, but these trends force one to think.

"A real outflow of the population today is a threat to e-commerce that can slow down the growth of e-commerce in Ukraine. We feel it on ourselves. All blue-collar workers left the country, if earlier we took "one-day workers" only in the season, now it is the usual daily practice: a person can leave in the morning, work out a day and never come back at all," the founder of In Time said. In turn, according to Hrachev, the players of the logistics market are affected by the outflow of drivers and loaders. "There are no them on the market at all. We already have contractors with vehicles, but there are no drivers, and trucks are idle, I consider this a key threat," he said.

At the same time, Hrachev believes that in general the e-commerce market in Ukraine is developing very actively and this year it will continue to grow.

International developer Immochan to be renamed Ceetrus

The international developer Immochan, which is part of the French holding Auchan, changes its name to Ceetrus within the framework of rebranding, and from September 2018 Immochan Ukraine LLC will operate in Ukraine under the brand Ceetrus Ukraine. "On June 5, 2018 the international developer Immochan changes its name to Ceetrus. The new name reflects the evolution of the company from a commercial real estate developer to a multi-direction real estate developer," the press service of Immochan Ukraine reported.

The process of rebranding in Ukraine will last until September, after which the company will operate under the new name. Ceetrus Ukraine will be the legal successor of Immochan Ukraine on all previously signed contracts. "Having 393 shopping centers around the world, Ceetrus began its activity in a strong partnership with the citizens and territories of residential areas. combining retail, housing, offices and urban infrastructure. With the creation of sustainable, smart and living spaces, Ceetrus' mission is to create and develop social ties that inspire life in the city of tomorrow - "With Citizens for Citizens"," the report says.

Sikorsky Kyiv Airport services 223,200 passengers in May which is 2.5-fold rise in flow



The Sikorsky Kyiv international airport (Zhuliany) serviced 223,200 passengers in May 2018, which is 2.46 times more than in May 2017, the airport has reported. The number of passengers serviced on international flights totaled 223,200 and on domestic flights – 7,600.

The number of flights in May 2018 totaled 2,920 (arrivals and departures), which is 138% more than a year ago, including 2,494 international flights and 426 domestic flights. The most popular international destinations in May 2018 were Antalya (Turkey), Minsk (Belarus), Ankara (Turkey), Warsaw (Poland), Dubai (the UAE), Rome (Italy) and Budapest (Hungary), and internal – Odesa, Zaporizhia and Lviv. The number of flights in January-May 2018 totaled 10,522 (arrivals and departures), which is 41.2% more than a year ago, including 8,759 international flights and 1,763 domestic flights.

The Sikorsky Kyiv international airport (Zhuliany) is located in the business center of the capital, seven km from the city center. It is the second largest airport in Ukraine in terms of the number of flights and passenger traffic. The airport has three terminals with a total area is 21,000 square meters. Terminal B is separate facility for business-class service, it is part of the Fixed Base Operator (FBO) system. The airport's runway is able to handle B-737 and A-320 aircraft.

Largest Ukrainian metal holding Metinvest is on 42nd position among World Steel manufacturers

Metinvest, the largest mining and metal holding in Ukraine, in 2017 was 42nd in the list of the largest global steel manufacturers with the volume of 9.59 million tonnes. According to the World Steel Association, last year ArcelorMittal with 97.03 million tonnes of smelted steel was first in the 2018 edition of World Steel in Figures.

The editions of World Steel in Figures of 2018, 2017, 2016 and 2015 did not contain other Ukrainian companies, apart from Metinvest. Industrial Union of Donbas (ISD), which was 44th in 2013 was not included in the next editions.

Worldsteel said that in 2017, Ukraine produced 21.3 million tonnes of steel and was 12th. Apparent steel use was 4.5 million and apparent steel use per capita was 101.5 kg. Ukraine exported 15.2 million tonnes of steel products, being 12th in the global rating, while China was first and Russia was fourth. Ukraine was fourth in net exports of steel in the world with 13.8 million tonnes (16.9 million tonnes in 2016, fourth). China was first with 60.9 tonnes and Japan was second with 31.2 million tonnes.

Chinese Anhui company interested in building industrial park in Odesa region

China's Anhui Conch Cement Company Limited is interested in building a cement plant, a construction materials park and investing in tourism. The press service of the Odesa Regional Council reported that the issues were discussed at a meeting of Chairman of the Odesa Regional Council Anatoliy Urbansky with representatives of Chinese business. A delegation from China included the commercial consul of the General Consulate of China in Odesa, representatives of Anhui Conch Cement Company Limited and the Ukrainian branch of China Metallurgical Construction Engineering Group Co., Ltd. China Metallurgical Construction Engineering Group is a large company in China. It is involved in construction of industrial and civil facilities in China and abroad.

was fourth.

Truck producer AvtoKrAZ plans to triple sales in non-CIS markets

JSC AvtoKrAZ (Kremenchuk, Poltava region) plans to triple supplies of vehicles to non-CIS countries compared with 2017. "The increase in export deliveries to non-CIS countries is planned, first of all, by entering new markets and, of course, consolidating in already mastered ones," the head of the company's press service, Dina Stehantseva, told Interfax-Ukraine, in addition to the press -release about the shipment of the all-wheel-drive trucks to one of the countries of the South-East Asia.

"This is a new contractor of the enterprise. We have not been present in this market before," she said. At the same time, the size of the batch and the customer were not disclosed.

According to the financial statement of the enterprise, 677 vehicles were shipped in 201. The share of foreign countries accounted for 8%.

Ukrainian commercial vehicle market 22% up in 2018

The new commercial vehicle market (including trucks) in Ukraine grew by almost 22% in January-May 2018, to 5,132 units, the Ukrautoprom association has reported. In May alone, the market rose by 12% year-over-year, to 1,072 units. Renault vehicles' share of the market was one fifth (219 vehicles, which was 295 more than in May 2017).

Volkswagen was second in May with 101 vehicles sold (74% up), and Fiat was third with 100 vehicles sold (4% up).

Belarusian MAZ vehicles were fourth (98, 63% up). Ford saw a 64% rise in sales with 97 vehicles sold.

MAN, Scania, Mercedes-Benz, Russia's GAZ and Peugeot were in the top ten vehicles sold on the Ukrainian market.

Ukrainian space industry increases production in Q1 by 12.7%

Enterprises of the space industry of Ukraine in January-March increased production in comparison with the same period in 2017 by 12.7%, to UAH 884.4 million, the press service of the State Space Agency of Ukraine has reported. The volume of sales in the first quarter increased by 12.3%, to UAH 892 million. The total volume of gross output for the reporting period of 2018 exceeded UAH 1.462 billion, comparative figures for the last year's reporting period are not available in the report. The share of exports in the total volume of sales for the reporting period was 32%, while in the total volume of exports some 84.7% to the EU, the United States and other countries. According to the data provided, seven enterprises posted profit in the first quarter.

Bosch expects 15% growth in Ukraine

Bosch in Ukraine expects at least 15% growth in sales in 2018 compared with 2017, when the figure stood at EUR 74 million, growing by 5% on 2016, Director General of Robert Bosch Ltd. Vitaliy Bulda has said.

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"2017 year was the most successful in our history and we expect the large development of business in 2018," he said at a press conference.

Bulda said that the company expects that growth would be seen almost in all business directions of the company. Commenting on the further prospects of the company in Ukraine in next five or ten years, Bulda expressed confidence that the company could grow by 15-20% every year.

Bosch Car Service network remains the largest independent chain of vehicle servicing stations in Ukraine, and today it has 104 stations: 88 Bosch Car Service stations and 16 Bosch Diesel Service stations.

Kyivstar launches m-Agri application for farmers with support of Agriculture Ministry



The Kyivstar mobile communications operator with support of the Agricultural Policy and Food Ministry of Ukraine has launched m-Agri mobile application for small farms, the company has said.

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"The business application should provide farmers with access to best practices, knowledge base, industry price proposals, news, training resources and online consultations," the operator said.

Currently, seven basic sections are available in the application: news, market prices, weather, finance, knowledge base, Smart Assistant and messages. In the future, it is planned to supplement the functionality of the platform with financial services, a trading platform, and other things. It is free of charge for Kyivstar users.

Plant protection producer Ukravit opens \$7 mln research center in Ukraine



Ukravit group of companies, one of the largest producers of plant protection agents and microfertilizers in Ukraine, has invested about \$7 million in opening the research center "Institute of Plant Health" in Cherkasy.

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"We've invested \$7 million in the opening of a research center. It occupies an area of 3,800 square meters," Vitaliy Ilchenko, the owner of Ukravit Group, said.

According to him, the core business of the research center is the analysis of existing agents and quality control, the development of new products and compounds, soil analysis, and tests of all types of crops in the laboratory.

First stage of grain terminal launched at Olvia port



The first stage of a terminal that would handle agricultural products has been launched at the Olvia specialized seaport, the Ukrainian Sea Port Authority has reported on its website. "To date, the first stage of construction under the project has been completed, namely the construction of four silos with a capacity of 6,500 tonnes each. The construction of a storage warehouse is underway," said BT Invest Ltd. CEO Aivaras Karalius at the Ukrainian Ports Forum 2018. According to him, after the project is completed, the terminal will be able to handle up to 4 million tonnes of cargo per

year, the throughput will be 300 trucks and 200 railway cars per day.

According to the report, the project is being implemented by the investment company BT Invest and jointly with Evrozovnishtorh LLC.

BT Invest was set up in 2008 by former stockholders in Sandora juice producer Raimondos Tumenas and the late Ihor Bezzub. The company owns the Novus chain, Stolitsa Group that implements real estate projects in Kyiv city and region and acts as an investment partner in construction of the Retroville shopping center.

Agroholding Mriya receives purchase offer from strategic investor

Mriya agroholding in June 2018 received an offer to acquire the entire business and assets of the company from an international strategic investor who has experience of operations in Ukraine. "The cost of this offer envisages (if the transaction is signed) compensation to holders of bonds issued by Mriya Farming in connection with the restructuring of about 50 to 60 cents per U.S. dollar of face value of new bonds outstanding after the restructuring is completed (expenses related to the transaction deducted)," the press service of the agroholding reported.

The offer involves a number of conditions, including the successful completion of the restructuring of the company and its subsidiaries, as well as obtaining all necessary regulatory approvals. Secured debt is proposed for acceptation by the strategic investor and servicing in accordance with existing or other agreements between the potential buyer and secured creditors.

At the same time, the agricultural holding said that the offer is not a guarantee of the signing of the deal, a condition of which is still reaching an agreement on the final terms of the documents required for the transaction.

Mriya reported that Rothschild is the sole financial advisor, and Hogan Lovells acts as a legal advisor in matters related to the sale. As reported, in May 2017, Mriya and IFC approved the conditions for restructuring of Mriya's debt. The parties agreed to split the debt into a secured and unsecured part. Mriya's total debt is \$1.087 billion, of which \$46 million is loans for working capital, \$7 million for leasing of agricultural machinery, \$130 million is secured loans, and \$904 million is unsecured loans.

German and Danish companies builds protein plant worth \$10 mln



European Protein Ukraine LLC has built a plant for production of high-protein supplements intended for fattening animals worth about \$10 million in the town of Rokytne (Kyiv region).

According to the company, the capacity of the new enterprise is 6,000 tonnes of finished products per month. This allows meeting the needs of both the domestic market and the markets of Europe, the Middle East, and Asia.

The construction of the plant was started about two years ago. Its official opening is scheduled for June 15, 2018.

The founders of the European Protein Ukraine LLC are Germany's Agrolife GmbH and Danish-based Fermentation experts AS, which at the same time owns the technology of production protected by many patents.

The company said now there are two similar plants in the world.

Fermentationexperts AS is a manufacturer of fermented animal feed. The company's headquarters is in Denmark. Currently it has manufacturing facilities in the United States, Ukraine, and Denmark. Agrolife GmbH is a supplier of oilseeds, grains and feed additives for livestock in the markets of Germany, the EU, and Ukraine.

Kyiv International Economic Forum — KIEF — is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum supported by the Prime Minister will take place on October 18 – 19, 2018.

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