



# UKRAINE OPEN FOR BUSINESS

Biweekly news digest

3 September 2018

## State Property Fund of Ukraine puts up for sale 210 small privatization lots



The State Property Fund of Ukraine (SPF) has put up for sale 210 lots of small-scale privatization worth over UAH 113 million, Acting Chairman of the SPF Vitaliy Trubarov said. The majority of the companies subject to privatization are situated in Vinnytsia, Poltava, and Lviv regions, while the most expensive lots are in Zaporizhia regions, according to Trubarov's post. "A potential buyer has 30 to 35 days since the date of the offer for sale to submit documents, make a guarantee deposit, check the facility, its technical and financial reports," he said.

Some 200 small-scale privatization auctions are scheduled for September. As reported, small-scale privatization involves the sale of state-owned or municipal property, the value of which does not exceed UAH 250 million. The SPF has fully completed including 716 facilities subject to small-scale privatization in 2018 in the ProZorro.Sale base.

## HEADLINES



RETAIL TRADE IN UKRAINE GROWS BY 6% IN JAN-JULY



DTEK RAISES EUR 90 MLN FROM GERMAN BANKS TO BUILD 100 MW WIND FARM



EBRD TO CONSIDER EUR 150 MLN LOAN TO NORWEGIAN NBT'S FOR CONSTRUCTION OF WIND FARM IN UKRAINE



BIOPHARMA TO BOOST EXPORTS BY 60% INCLUDING NEW COUNTRIES



CONSTRUCTION IN UKRAINE UP IN JULY 9.7%



UKRAINE EXPORTS AGRARIAN PRODUCTS WORTH \$8.6 BLN IN JAN-JUNE 2018

## Kyiv to boost flow of foreign tourists in 2018 to 2 mln people

Department of Tourism and Promotions at Kyiv State City Administration plans to increase the flow of foreign tourists in the capital by 25% compared to 2017, to 2 million people, head of the department Anton Taranenko has said.



***“Our plan for this year is 2 million foreign tourists. This summer has become record in the past four years,” he said at a press briefing.***

According to Taranenko, the “profile” of tourists visiting Kyiv in recent years has changed: if in 2013-2014 more than 50% of them were from Russia and post-Soviet countries, then the top five in the past year are Belarus, Israel, the United States, Germany and Turkey.

“Belarus is in the lead due to the fact that a large number of Belarusians come to Kyiv, get accommodated here for a day or two, and then go to the Black Sea coast, that is, it is short-term tourism. Israel is growing every year, and representatives of the tourist cluster of the United States and Germany are going to Kyiv due to the return of cruises to Kyiv. Turkey is always in the top five, and there is also a flow from Italy, France and the UK,” he said.

“In general, hotels feel much better than in previous years. The average occupancy rate from May to September is 45-50%,” he said.

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## Wages in Ukraine 14.7% up in July, highest level is recorded in Kyiv



Real wages in Ukraine in July 2018 compared to July 2017 increased by 14.7%, compared to June 2018 by 1%, the State Statistics Service has reported. It said the average nominal wage of full-time employees in July 2018 compared to June 2018 rose by 0.3%, in annual terms by 24.9%, amounting to UAH 9,170, while in June it was UAH 9,141, in May UAH 8,725, in April some UAH 8,480, in March some UAH 8,382, in February some UAH 7,828, and in January UAH 7,711. The highest level of wages in the past month was recorded in Kyiv at UAH 13,836, the lowest one in Chernihiv region at UAH 7,168.

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## Sales of services in Ukraine 5.8% up in Q2 2018

The volume of sales of services by service enterprises in Ukraine in Q2 2018 amounted to UAH 181.7 billion, which in comparable prices is higher than the level of Q2 2017 by 5.8%, according to the State Statistics Service of Ukraine.

According to its data, the volume of services provided to the population amounted to 22.5% of the total volume of services sold. As reported, the volume of sales of services by service enterprises in Ukraine increased by 3% in Q1 2018, by 0.6% in Q4 2017, by 3.1% in Q3 2017, by 7.7% in Q2 2017, and by 14.8% in Q1 2017.



## Retail trade in Ukraine grows by 6% in Jan-July

Ukraine's retail trade in January-July 2018 grew by 6% in comparable prices from January-July 2017, the State Statistics Service reported. Retail trade in July 2018 alone increased by 3.9% from June 2018 and by 6.6% from July 2017. The largest increase in retail trade in the seven months of 2018 compared to the same period in 2017 was registered in Luhansk region (23.4%), Zakarpattia (10.9%), Poltava region (10.5%) and Donetsk region (10.3%).

The report does not include data from the temporarily occupied areas in Crimea, the city of Sevastopol, and partly Luhansk and Donetsk regions.

As reported, Ukrainian retailers in 2017 saw an 8.8% increase in turnover, estimated at UAH 816.554 billion.

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## Swedish owner of H&M will open second store in Ukraine in October



The Swedish owner of the clothing chain Hennes & Mauritz AB (H&M) will open a second store in Ukraine in October, H&M's Ukraine Country Manager Dominique Fantaccino has said.



***"We are sure that Ukraine is a large market and we will explore other locations in Kyiv and other big cities," she said at a meeting with the press.***

According to H&M CEO Fredrik Olsson, the company is also considering opening street retail outlets in Ukraine.

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## Ekonavtika completes building LPG storage complex located in Odesa region

Ekonavtika LLC by the end of this year will commission a complex for LPG storage and transshipment located in Izmail district of Odesa region. The press service of Odesa Regional State Administration said the second stage of construction is currently being completed. The amount of investment in the project was EUR 4 million. In addition to engineering and transport facilities for receiving and storing liquefied petroleum gas, the complex allows transshipping gas to road, rail and river transport. The total capacity of the complex is 200,000 tonnes per year.

The territory of the complex is equipped with access railway tracks, a railway overpass and a tank farm. There is also a customs warehouse in the territory of the complex.



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## **EBRD to consider EUR 150 mln loan to Norwegian NBT's for construction of wind farm**

The European Bank for Reconstruction and Development (EBRD) will consider a loan worth up to EUR 150 million for LLC SyvashEnergoProm, a subsidiary of Norway's NBT, for the construction of a 250 MW wind farm in Kherson region, the lender said on its website. "This is a long-term senior loan of up to EUR 150 million in an A/B structure, of which up to EUR 75 million would be funded from the EBRD resources and the remainder would be syndicated in a B-loan structure to eligible institutions. The remaining project financing is expected to be provided via parallel loans from IFIs, DFIs, and other investors," the Bank said. The total cost of the project is EUR 369 million.

The project will help support the development of renewable energy in Ukraine and the overall decarbonisation of the energy sector. It plans to build a wind farm with a capacity of 250-330 MW in neighboring areas.

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## **DTEK raises EUR 90 mln from German banks to build 100 MW wind farm**

DTEK Renewables has raised EUR 90 million for construction of the first phase of Prymorska wind farm with a capacity of 100 MW in Zaporizhia region, the press service of DTEK Energy Holding reported. The press service said that the loan for the construction of the first stage of the wind farm was issued by a consortium of German banks (Bayerische Landesbank, KfW IPEX-Bank, Bremer Kreditbank and others) with risk coverage provided by German export credit agency (ECA) Euler Hermes.

DTEK reminded that this is the third financing agreement signed with European financial institutions for the construction of the company's wind energy projects. For the implementation of the first wind farm project in the company's portfolio, the Botiyevska Wind Farm, DTEK raised loans in the total amount of EUR 235 million from Germany's LandesBank Berlin (Berliner Sparkasse) in 2012-2014.



## Ukraine raises export of electricity, top buyers are Hungary, Slovakia, Romania, Poland, Moldova

Ukraine in January-July 2018 increased electricity exports by 3.1% compared to the same period in 2017, to 3.626 billion kWh, the Ministry of Energy and Coal Industry has told Interfax-Ukraine. The supply of electricity from the Burshtyn TPP energy island towards Hungary, Slovakia and Romania rose by 14.2%, to 2.296 billion kWh.

Electricity deliveries to Poland were up by 15.6%, to 831.9 million kWh.

Electricity deliveries to Moldova totaled 498.9 million kWh, which is 36.7% less than in January-July 2017.

Ukrainian electricity was not exported to Belarus and Russia in January-July 2017 and 2018.

At the same time, in July 2018 exports of Ukrainian electricity amounted to 491.248 million kWh, which is 38.4% more than in July 2017. In addition, Ukraine for the first seven months of this year imported 20.436 million kWh of electricity.

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## Cypriot PVK Energy buys Solar Capital to build solar plant



Cypriot PVK Energy Investment, part of ICU Group, has acquired Solar Capital LLC (Kherson), whose beneficiary was previously Iryna Barakh, the wife of chief military prosecutor Anatoliy Matios, according to information in the state register. "The acquisition of Solar Capital is another step in the development of our investment business in the field of alternative energy," Kostiantyn Stetsenko, the managing partner of ICU, told Interfax-Ukraine.

He noted that the first project of the group in this direction is the construction of Kamyanets-Podilsky solar plant.

"Now we are investing in the construction of a solar power plant in Kherson region. This investment is our contribution to the renewal of generating capacities in Ukraine, energy independence by reducing dependence on imported fossil resources and the implementation of the national plan for the share of renewable energy sources," he said.

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## Ukrgezvydobuvannia signs UAH 4 bln drilling contracts with Chinese companies

PJSC Ukrgezvydobuvannia has signed contracts with Xinjiang Beiken Energy Engineering (XBEE) and Zhongman Petroleum and Natural Gas Group (ZPNGG) to drill 36 wells for UAH 4.032 billion. According to a report in the ProZorro e-procurement system, at the end of July the contract with ZPNGG for UAH 723.52 million was signed (lot 7), and the contract with XBEE for UAH 3.308 billion (lots 1-5) was signed at the end of August.

As reported, Ukrgezvydobuvannia announced a tender for drilling 42 more wells at the end of December 2017. The tender was held early February.

The strategy of the company until 2020 envisaged the increase in gas production from 14.5 billion cubic meters in 2015 and 2016 to 15.2 billion cubic meters in 2017, 16.5 billion cubic meters in 2018, 18.3 billion cubic meters in 2019, and 20.1 billion cubic meters in 2020.

## Biopharma to boost exports by 60% including new countries



Kyiv-based producer of blood-derived products Biopharma is to boost exports by 60% in August 2018 year-over-year, to UAH 130 million. Exports in August will be 40% higher than the monthly average indicator during the year, the company's press service said. In August 2018, the company will ship, in addition to Ukraine, to markets of 10 countries, including Belarus, Kazakhstan, India, Colombia, Uzbekistan, Azerbaijan, Middle East countries, as well as to Slovakia, Mongolia, and Bangladesh. It should be noted that Biopharma's products will be delivered to Bangladesh and Colombia for the first time. The company's plans include the expansion of its presence in the European markets.

Biopharma immunobiological pharmaceutical company is one of the ten largest Ukrainian producers of medicines. It produces more than 20 immunobiological preparations from donated blood, preparations obtained with the use of recombinant DNA technology and probiotics. In 2015, the company invested \$3.5 million in the reconstruction of Sumy region's blood center, which currently accounts for 98.2% of donated blood in the region.

Biopharma plans to launch a plasma fractionation plant in 2018. The Biopharma Group of Companies includes LLC Biopharma Invest, LLC Biopharma Plasma Invest, LLC Biopharma Plasma, and LLC Fractionation Plant FZ Biopharma.

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## Ukraine's space industry boosts production by 12.7% in first six months of 2018

Enterprises comprising Ukraine's rocket and space industry boosted production by 12.7% in the first six months of 2018 compared to the same period last year, to UAH 1.58 billion.

Sales of the enterprises in the first six months of 2018 increased by 12.3%, to UAH 1.57 billion, while the total volume of gross output amounted to UAH 2.11 billion, the press service of the State Space Agency of Ukraine (SSAU) has said.

The agency said exports to the EU, United States and other countries amounted to UAH 877.4 million, or 90.1% of all exports.

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## Odesakabel launches new LAN cable production complex

PJSC Odesa Cable Works Odesakabel has launched a new production facility for the production of modern LAN cables, the company's press service said.



***"One of the latest investments was the acquisition of modern equipment for the production of LAN cables from the world's leading brands: NIEHOFF (Germany) and SETIC (France)," the company emphasized.***

The new LAN cables production complex was launched on August 21, 2018. The plant emphasizes that the commissioning of the complex will allow the enterprise to increase output by 70%, or 5,000 km of cable per month, while quality will meet the highest international standards.

Odesakabel is the largest cable factory in Ukraine. It produces optical fiber cables, LAN cables, radio frequency cables, telecoms cables, power cables, wires and cords.



## Construction in Ukraine up in July 9.7%



The volume of completed construction works in Ukraine in July 2018 increased by 9.7% compared to July 2017, whereas growth in June 2018 from June 2017 was 2.2%.

The volume of completed construction works in July 2018 from June 2018 decreased by 5.8% (according to seasonally adjusted data, it decreased by 3.6%), whereas there was a 12.3% increase in June 2018 from May 2018.

Residential and nonresidential construction declined in July 2018 from July 2017, while the construction of engineering facilities was on the rise. According to unadjusted data, residential construction saw a 9.1% decline, while the decline of nonresidential construction was 2.6%. The construction of engineering facilities increased by 26.2%.

The construction of residential buildings in July 2018 from June 2018 decreased by 17.3%, the construction of nonresidential buildings fell by 2.4%, engineering facilities by 2.9%.

The highest increase in completed construction works in the seven months was recorded in Ivano-Frankivsk (by 33.4%, to UAH 1.5 billion) and Odesa (by 54.5%, to UAH 8.2 billion) regions.

In Kyiv, the volume of construction work in the seven months fell by 2.9%, to UAH 14 billion.

## Odesa Ribas Hotels Group to buy hotel in Bukovel

Ribas Hotels Group LLC (Odesa), the managing company of the national network of three- and four-star hotel and restaurant complexes, plans to complete the acquisition of a hotel in Bukovel, Ivano-Frankivsk region, by the end of 2018, and in two or three years to gain a foothold in all resort regions of Ukraine.

"We are positioning ourselves as a network of tourist-oriented hotels. Therefore the main focus is on Western Ukraine: in September we are buying a hotel in Bukovel, we are negotiating for the purchase of a 50% stake in one of the largest hotels in Lviv. We also plan to launch a hostel or an apart-hotel. We are looking to the hotels for rent in Kyiv," Artur Lupashko, the founder of Ribas Hotels Group, told Interfax-Ukraine.

According to him, the opening of a hotel in Bukovel is scheduled for the third and fourth quarters of 2019. The facility is unfinished and it will take eight or nine months to complete all the works. Lupashko added the company also plans to enter the international market.

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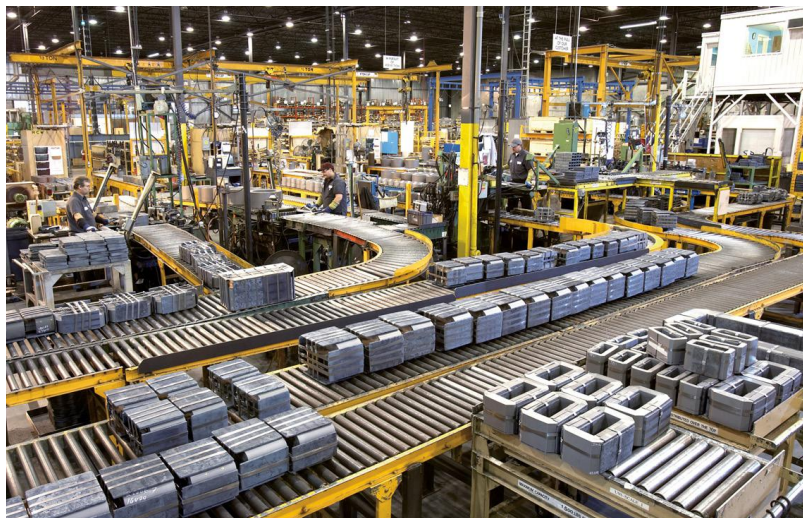
## Vega launch vehicle with Ukrainian engine successfully puts ESA's earth explorer satellite into orbit

A European Vega light launch vehicle, which has a Ukrainian-made engine, has successfully put the European Space Agency's Earth Explorer Aeolus satellite into orbit.

The Vega rocket lifted away at 00:20 Kyiv time on August 23 from the Guiana Space Centre to the northwest of Kourou in French Guiana, France (South America), the State Space Agency of Ukraine (SSAU) said on its website. Built by the European concern Airbus, the Aeolus satellite weighs 1.35 tonnes and is designed for long-range wind-mapping, it will probe the atmosphere with pioneering ultraviolet laser pulses. It is the first satellite that is able to measure wind speeds, using a laser technology for creating dynamic 3D maps of the earth's surface winds. The satellite is to provide reliable information about global wind conditions. The information is necessary for meteorologists to make better forecasts and for climatologists to enhance the understanding of tropical dynamics and processes relevant to climate variability.

Ukraine's government and ESA signed a cooperation agreement concerning space cooperation for peaceful purposes in 2008. Some 17 European countries are ESA members.

## Dnipro city to build industrial park worth UAH 2.7 bln



The city of Dnipro is to build an industrial park, Innovation Forpost, on 61.4 ha with UAH 2.7 billion in investment, the Dnipro Development Agency has said.



***"A total of UAH 2.7 billion in investment will be raised for the industrial park within five years, 9.93% of this amount is planned to be taken from the city's budget, 9.45% from the state, the rest of the financing are funds of investors and the management company," Director of the Dnipro Development Agency Volodymyr Panchenko told Interfax-Ukraine.***

According to Deputy Mayor of Dnipro Jaanika Merilo, Innovation Forpost will be located 4 km from the city center on an area formerly owned by Interpipe's plant. The park will house offices and R&D centers, an exhibition complex with an innovative science museum, a HypeUA testing site, business incubators, training campuses, residential blocks with a kindergarten, a hotel and green areas.

"We already have requests for four project sites in the production area, companies come from the innovation sphere. For example, today one company plans to produce commodities by printing products on 3D printers. There are also investors interested in building an expo center on 12,000 square meters. A trade and service area is an attracting project too," he said. According to agency, the park will create 5,000 jobs. "For us, this site is one of ten that we plan to launch in Dnipro. Investors have Ukrainian and foreign roots. It is wrong to think that they do not want to invest, it's just necessary to create favorable conditions," Panchenko said.



## Largest European low cost Ryanair to start flying from Kyiv to Berlin on Sept 3



Ukraine in January-July 2018 increased electricity exports by 3.1% compared to the same period in 2017, to 3.626 billion kWh, the Ministry of Energy and Coal Industry has told Interfax-Ukraine. The supply of electricity from the Burshtyn TPP energy island towards Hungary, Slovakia and Romania rose by 14.2%, to 2.296 billion kWh.

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## European B2B accelerator startup Wise Guys plans to invest up to EUR 2 mln in Ukraine

European B2B accelerator Startup Wise Guys plans to invest up to EUR 2 million in Ukraine startups at an early stage in the coming two years. Startup Wise Guys CEO Cristobal Alonso told Interfax-Ukraine that of the 100 startups, in which the accelerator has invested for seven years in the European market, 15 companies are from Ukraine. In total, these Ukrainian startups received support from Startup Wise Guys in the amount of about EUR 600,000.

"By 2020, we plan to make investments in 100 more startups, of which, with the current trend, 15-20% will be allocated to Ukrainian companies. We are planning to increase the total investment, respectively to EUR 50,000. Of this amount, EUR 30,000 will be cash, and EUR 20,000 is investments in the growth program. We would be able to pre-invest another EUR 50,000 in the half of the companies which the accelerator invested in, and in the event of particularly successful startups Startup Wise Guys will invest another EUR 100,000 more," Alonso said.

According to him, earlier investments were up to EUR 40,000, including EUR 20,000 of financial assistance and EUR 20,000 in the development program.

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## Kyiv starts accepting applications for building waste recycling plant, deadline is September 28

Municipal enterprise Kyivkomunservice has started accepting applications for a tender to select the provider of waste recycling and disposal services in Kyiv, the press service of the Kyiv City Administration has reported. According to the report, the applications can be submitted before September 28.

According to the tender documentation on the website of the company, the minimum capacity of the recycling enterprise should be 426,000 tonnes, while the annual volume of household waste produced in Kyiv is 1.2 million tonnes. The new waste processing plant should be located near the geographical center of Kyiv. Participants in the tender should have experience in creating and operating waste recycling facilities. The winner of the tender will be obliged to provide waste treatment services for at least 25 years from the time the facility is put into operation.

## Ukraine leads in honey production in Europe

Ukraine ranks fifth in the world in terms of honey production and is the leader in its production in Europe, Ukrainian Deputy Prime Minister for European and Euro-Atlantic Integration Ivanna Klympush-Tsintsadze's office has said.



***“Our country produces more than 100,000 tonnes per year, that is 6% of the world's honey output. Today there are about 400,000 beekeepers with 4 million beehives in Ukraine,” it said on Facebook.***

The office notes that the main producers of honey are eight regions: Vinnytsia, Donetsk, Dnipropetrovsk, Zaporizhia, Zhytomyr, Mykolaiv, Poltava, and Kirovohrad, which account for 70% of Ukrainian honey supplied to 35 countries.

“Most of the produce is exported by Ukraine to the United States, Germany, Poland, and France. In 2017, over 50,000 tonnes of honey was delivered to the EU countries alone (this includes over 5,000 tonnes within a duty-free quota),” the report said.

## Ukraine exports agrarian products worth \$8.6 bln in Jan-June 2018



Exports of Ukrainian agrarian products in January-June 2018 amounted to \$8.6 billion compared to \$8.7 billion in the same period last year.

According to a press release of the Ministry of Agrarian Policy and Food, for the first half of the year the leaders of Ukrainian agrarian exports were grain crops with a share of 36.8%, vegetable oils with 26.2%, and oilseeds with 7.5%.



***“The top five of our largest customers in 2018 are headed by India, where agricultural and food products were exported for more than \$1 billion. Egypt followed with \$575.9 million, China with \$526.6 million, the Netherlands with \$525.3 million, Spain with \$470.3 million,” the deputy minister noted.***

“Over the six months of this year, the following commodity groups showed the highest growth rates of exports: poultry eggs by 2.1 times (by \$27.7 million), apples, pears and quince by 5.3 times (\$6.7 million), legume vegetables by 58.3 times (by \$11 million), butter and other fats made from milk by 65.2% (\$29.2 million) and others,” Deputy Minister of Agrarian Policy and Food on the issues of European integration Olha Trofimtseva said.

According to her, the regional structure of Ukrainian agrarian exports has not changed: Asia countries rank first with a share of 43.2%, the European Union ranks second with 30.4%, and Africa ranks third with 14.6%.



## Export of fruits and berries from Ukraine constrained by non-coordination of biosecurity measures with importers



The inconsistency of Ukraine's biosecurity measures with those of the importing countries hinders exports of fruits and berries from Ukraine, the Ukrsadprom association has stated.

According to a press release of the association, today, unlike the main exporting countries, Ukraine demonstrates sharp fluctuations in the volume of exports and instability of supplies.



***“For comparison, in recent years exports of fruits and berries from Poland exceed \$1 billion, while for Ukraine this volume reaches \$150-200 million, so Ukraine exports six times less fruit and berry products than its European neighbor,” the report says.***

The association is convinced that the coordination of mutual recognition of biosecurity measures will allow establishing trade, ensuring the social and economic development of Ukraine, stimulating the development of the horticulture and berry-growing sector in Ukraine and help attract investments in long-term agricultural and infrastructure projects.

To solve the problem of biosecurity measures inconsistency, Ukrsadprom appealed to First Deputy Prime Minister, Minister of Economic Development and Trade Stepan Kubiv with the request to instruct his ministry, the Ministry of Foreign Affairs, the State Service of Ukraine for Food Safety and Consumers' Rights Protection to coordinate the mutual recognition of biosecurity measures with the potential importing countries for exports of fruits, berries, as well as planting stock.

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## BASF plans to increase its share in Ukrainian market of plant protection agents

BASF, the world's leading producer of plant protection agents, plans to increase its share of the Ukrainian market of plant protection agents in 2018 by 1.5-2 percentage points with the acquisition of business shares and assets of the German chemical company Bayer, to 17-17.5%. “We are planning to increase the share of the Ukrainian market of plant protection products by 1.5-2%. At present the company has a 15.5% stake in Ukraine,” Head of the BASF Agribusiness Department in Ukraine, Moldova and the Caucasus Tiberiu Dima said.

He specified that BASF intends to keep the share of the Ukrainian seed market next year at the level of 8-9%.



***“We also intend in the first ten days of October to officially open a research seed center for working with grains in the village of Tsentralne in Kyiv region, which was purchased from Bayer,” the expert noted.***

# Ukrainian oilseed harvest could grow to 21.7 mln tonnes in 2018

Oilseeds harvest in Ukraine could grow by 1.5 million tonnes this year compared with 2017, to 21.7 million, according to the UkrAgroConsult consulting agency.



***“According to the results of this year, we forecast growth of the harvest to 21.7 million tonnes for three main oil crops – sunflower, rapeseeds and soybeans,” Director General of the UkrAgroConsult consulting agency Serhiy Feofilov said at a press conference at Interfax-Ukraine.***

According to him, Ukrainian farmers continue expanding crop areas, increasing yield and general production of sunflower and other oilseeds, as these crops are currently the most profitable.

“Now the prices for wheat and barley are very close to each other, it is about \$230 per tonne FOB, but even six months ago wheat was at around \$180-190 per tonne FOB. The prices for corn are about \$185 per tonne FOB, which is due to expectations of a high harvest, but even these prices are \$30 higher than a year ago,” the UkrAgroConsult director general said.

At the same time, he said that even now grain crops will not be able to compete significantly with oilseeds, although the prices for grain have grown by 15-20%.

In his opinion, despite the increase in oilseed crushing capacities, the demand for raw materials and the supply of oil, the growth of exports is not accompanied by an increase in foreign exchange earnings, which is the fundamental reason for the trend towards a decrease in the profitability of the oilseed complex of Ukraine.

“Currently, the prices of vegetable oils, including sunflower, are at the lowest level over the past decade – about \$700 per tonne FOB. It should be emphasized that the export of oilseed products – oil, meal, soy and rape is about 40% of all agrarian and food exports of Ukraine,” Feofilov said.

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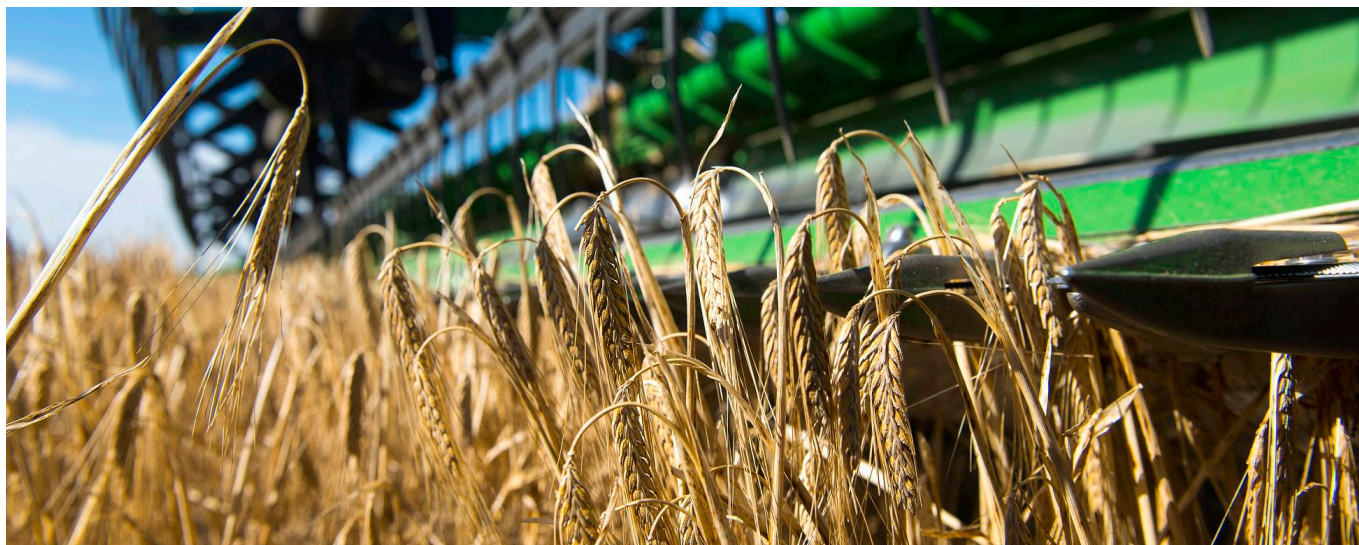
## Japanese company launches silo in Kyiv region, investments totales UAH 60 mln



Kivshovavta Agro LLC (Kyiv region) belonged to Japan's Kivshovavta is launching a silo with a storage capacity of 16,000 tonnes in the village of Kivshovata, Kyiv region, the company's press service has reported. The press service said that with the launch of the silo the storage facilities of the company will be around 30,000 tonnes. Investment in the first and second stages of the silo totaled some UAH 60 million, and over UAH 100 million were sent to buy grain from other producers. “The first stage of the silo was completed before 2017. In the past year it was reconstructed and expanded,” the company said. Kivshovavta Agro seeks to boost land bank four times in coming five years, to 10,000 ha and build one more silo. Kivshovavta Agro LLC was founded in 2009. Its owner – SDGs Corporation – bought the company in Q4 2016. Kivshovavta Agro is the only enterprise of SDGs Corporation in Ukraine. The company plants wheat, sunflower, corn, soybeans. Its land bank is 2,500 ha.



## Ukraine harvests 34.2 mln tonnes of early grain crops from almost all sown areas – Agriculture Ministry



Ukraine as of August 22, 2018, threshed 34.2 million tonnes of early grain and leguminous crops from 9.8 million hectares (100% of the areas under the crops) with a yield of 3.47 tonnes per hectare, Ukraine's Ministry of Agrarian Policy and Food said. According to the Ministry, last year the harvest of early grains stood at 37.3 million tonnes gathered from 9.6 million hectares.

This year, Ukrainian farmers harvested 24.4 million tonnes of winter wheat from 6.4 million hectares (100% of the plan) with a yield of 3.81 tonnes per hectare and 0.66 million tonnes of spring wheat from 0.19 million hectares (95%) with a yield of 3.53 tonnes per hectare.

The ministry also briefed on the rapeseed harvesting campaign: 2.6 million tonnes of winter rapeseeds have also been harvested this year from 969,200 hectares (100% of the plan) with a yield of 2.65 tonnes per hectare and 94,700 tonnes of spring rapeseeds from 47,000 hectares (72%) with a yield of 2.01 tonnes per hectare.

Kyiv International Economic Forum – KIEF – is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum supported by the Prime Minister will take place on October 18 – 19, 2018.

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