



UKRAINE

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Passenger flow in Kyiv Sikorsky International Airport more than doubles in 2018

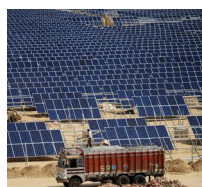


The Kyiv Sikorsky International Airport in January-October 2018 serviced 2.42 million passengers, which is 56.3% more than a year ago. "November 13, the Kyiv airport serviced the 2.5 millionth passenger since the beginning of 2018... The plans of the airport are to service 2.8 million passengers in 2018," the airport said in a press release. Passenger flow increased 64.2%, to 1.85 million. According to the report, in October this year, passenger traffic increased 48.6% from October of last year, to 259,100 passengers.

The airport said that 2.35 million passengers were serviced on international flights in January-October of this year, and only 73,000 passengers on domestic flights, including 251,600 and 7,500 respectively in October.

The number of flights increased 32.9% in January-October 2018, to 25,900, of which international ones made up 21,880. In October, the increase in the number of flights was 27%, to 2,720, including 2,270 international flights.

HEADLINES



UDP RENEWABLES COMMISSIONS SECOND SOLAR PLANT, INVESTS \$18 MLN



LARGEST PAYMENT SYSTEM OF JAPAN INTERESTED IN ENTERING UKRAINIAN MARKET



CHINA READY TO INVEST IN MULTIMODAL CARGO TERMINALS ON UKRAINE'S BORDER WITH EU



BUSINESS DELEGATION OF PHARMEXCIL WILL VISIT UKRAINE IN LATE NOV

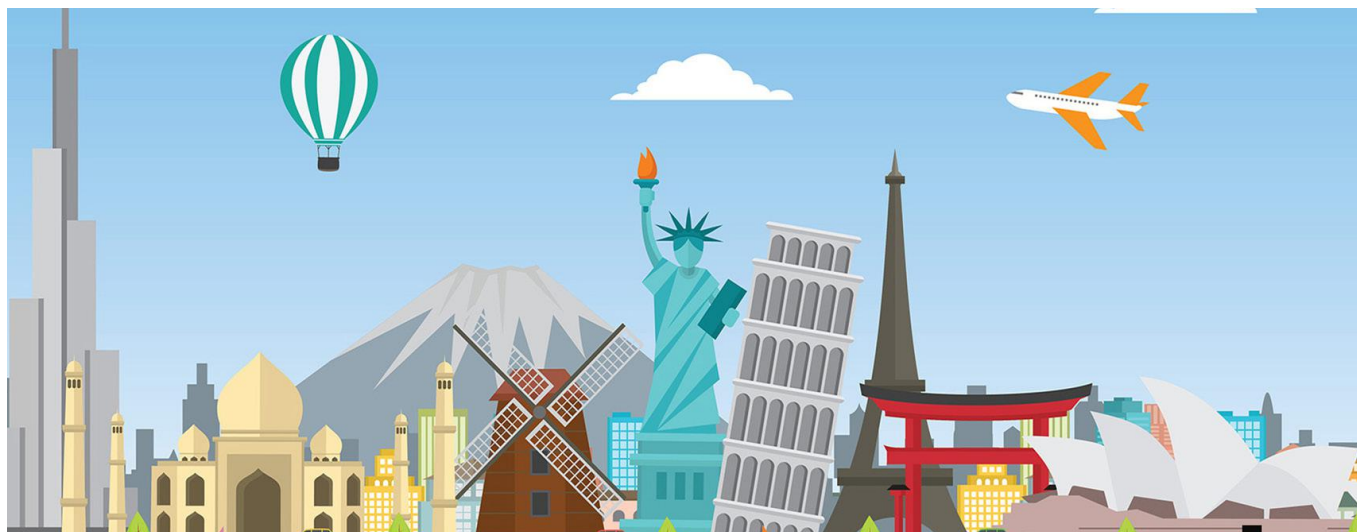


UKRAINIAN ELECTRIC CAR MARKET GROWTH ACCELERATES TO 89%



LOUIS DREYFUS PLANS TO INCREASE INVESTMENTS IN UKRAINE

2.56 mln people use services of Ukrainian tour operators in 2017



A total of 2.56 million people used services of Ukrainian tour operators in 2017, and total revenue of tour companies accounted for UAH 13.14 billion, according to a posting on the website of the Regional Development, Construction, Housing and Utilities Economy Ministry of Ukraine. According to the report, the largest number of tourists in 2017 used services of Join UP! tour operator (703,400 people, including 678,000 Ukrainians travelling abroad), ANEX Tour (453,800), and Travel Professional Group (240,700). ANEX Tour (UAH 5.53 billion), Travel Professional Group (UAH 3.27 billion) and TUI Ukraine (UAH 1.95 billion) saw the largest profit.

Among the leaders in the number of tourists are also companies TEZ Tour (233,700), Coral Travel (199,800) and TUI Ukraine (136,200); by the amount of profit seen – Kyivsky Sputnik (UAH 237 million), Siesta (UAH 173 million), Yana Luxury Travel (UAH 123.3 million), Kiy Avia (UAH 11.1.2 million), New Standard (UAH 100.3 million), Orbita (UAH 57.3 million), and Club Med (UAH 57.2 million).

In 2017, tour operators sold 1.26 million vouchers with a total value of about UAH 27.9 billion. 790,700 vouchers were sold directly to the population, of which 742,100 were vouchers for Ukrainians to travel abroad, 38,600 vouchers for Ukrainians to travel within the country, and 10,000 to foreigners for traveling in Ukraine.

Anti-rating among candidates for president is led by Petro Poroshenko

More than 20% of Ukrainians polled have said that they are going to vote for Yuliya Tymoshenko, the leader of the All-Ukrainian Union Batkivschyna (Fatherland) party, in the upcoming presidential elections in Ukraine in 2019, a poll conducted by the Kyiv International Institute of Sociology, the Razumkov Center and the Sociological Group Rating shows. According to the result of the poll, 21% of those polled are ready to vote for Tymoshenko for the next president of Ukraine.

She is followed by showman Volodymyr Zelensky (11%), the incumbent president Petro Poroshenko (10%), and the leader of the Civic Position party Anatoliy Hrytsenko (10%).

Then comes one of the leaders of the Opposition Platform for Life Yury Boiko (9%), followed by the leader of the Radical Party Oleh Lyashko (8%), rockstars Svyatoslav Vakarchuk (6%), and MP Yevhen Murayev (5%).

The anti-rating is led by Poroshenko as more than a half of Ukrainians are not going to vote for him under any circumstances.

The poll was jointly conducted by the Kyiv International Institute of Sociology, the Razumkov Center and the Sociological Group Rating from October 19 to November 2, 2018. A total of 10,000 people aged from 18 and up were polled in all the regions of Ukraine except for Crimea and Russia-occupied territories in Donetsk and Luhansk regions. The statistical margin of error is no more than 1%.

Ukraine registers two more industrial parks



Ukraine's Economic Development and Trade Ministry on November 7 placed the Energy industrial park (Mykolaiv) and the Innovation Forpost industrial park (Dnipro) with areas of 36 ha and 49.5 ha respectively to the register of industrial parks.



According to the information posted on the ministry's website last week, the initiators of the creation of the parks were the Mykolaiv and Dnipro city councils, respectively.

The stated period of operation of the Energy park is 30 years. According to preliminary calculations of the initiator, 1,800 jobs will be created on its territory. The priority types of economic activity are the production of food and beverages, rubber and plastic products, building materials, glass, chemical products, finished metal products, machinery and equipment, as well as research and development activities in the field of information and telecommunications.

According to the ministry, the Innovation Forpost park was established for 45 years and provides for the production of electrical machines, electrical equipment, metallurgical production, production of non-metallic mineral products, as well as the provision of computer services. On the territory of the industrial park, according to the Dnipro City Council, up to 600 new jobs could be created.

The ministry said that 35 parks are already placed to the register of industrial parks, 17 of which selected management companies, and five have already attracted members. According to the ministry, another 14 industrial parks are not registered.

U.S. Energy Secretary Perry – Ukraine can become Texas of Europe

Ukraine has large resource potential and can become European Texas, U.S. Energy Secretary has said. Perry made the remarks during a meeting with representatives of the American Chamber of Commerce in Ukraine and the U.S.-Ukraine Business Council. "Ukraine is unique in the sense of where it finds itself in the world at this particular point in time. Not only can they be a major supplier from the standpoint of bringing LNG in through Poland in particular, and then supplying Europe from there. But the potential for exploration and production in Ukraine – this is quite a statement from me, but Ukraine would be the Texas of Europe. The formations that are here – the potential for the development of those is, I think it's staggering. I remind people that a decade ago, they told us that we had found all the fuel – the fossil fuels – in the world. They called it peak oil, remember? The guy traveled the country giving a speech about peak oil. And those resources were always there. But innovation and technology allowed us to be able to access them. And today the United States is the number-one oil and gas producing country in the world. And that's a stunning turnaround," said Perry, who was Texas Governor from 2000 to 2015.

The U.S. Energy Secretary added that many U.S. companies are interested in cooperation with Ukraine.

UDP Renewables commissions second solar plant, invests \$18 mln

UDP Renewables, responsible for the development of projects in the field of renewable energy of UFuture Investment Group belonging to businessman Vasyl Khmelnytsky, has commissioned the 18.3 MW Free-Energy-Henichesk solar power station (Kherson region). According to the press service of the company, investment in the plant construction amounted to \$18 million. The planned annual volume of electricity generation is 23,500 MWh, which will allow providing 9,000 households with energy.

During the construction of the plant, some 65,340 JinkoSolar panels were used, while additional goods and services were purchased from Ukrainian suppliers. Ukrgasbank acted as a financial partner of the project, KNESS group of companies was the general contractor, the company noted.



"We continue to develop in the "green" energy sector, as this is one of the most interesting areas of business in Ukraine today. Over the past year, the solar plants' capacity in our country has almost doubled, but we still have room to grow compared to Europe, where the share of renewable energy averages 8.5%," the press service said citing founder of UFuture Investment Group Vasyl Khmelnytsky.

The company also noted that UDP Renewables' development strategy provides for the implementation of energy projects with a total capacity of 200 MW in the southern regions of Ukraine in 2018-2019.

Free-Energy-Henichesk solar plant is the second realized project of UDP Renewables, which currently also manages 6 MW Dymmer solar plant-1 (Kyiv region).

UFuture Investment Group, headquartered in Brussels, was established in autumn 2017 and united the business projects of Vasyl Khmelnytsky. The group includes the Ukrainian development company UDP, whose specialization is the implementation of large infrastructure projects. In addition, the conglomerate united businesses in such areas as UDP Renewables, the Bila Tserkva industrial park, the innovation parks UNIT.City, and LvivTech.City.

Ukraine initiates to create free trade area with China

First Deputy Prime Minister, Minister of Economic Development and Trade Stepan Kubiv has proposed to Vice-Premier of the State Council of the People's Republic of China Liu He to commence joint consultations about the possible creation of a free trade area (FTA).



"I have offered Vice-Premier of the State Council of the People's Republic of China Liu He to start joint Ukrainian-Chinese consultations on the prerequisites for creating a Ukraine-China free trade area," he wrote on his Facebook page, following a meeting with Liu He during his working visit to Beijing (China).

According to a posting on the website of the Economic Development and Trade Ministry, after a long interruption in the work of the intergovernmental commission on cooperation between Ukraine and China, its activities were resumed, which favored increased trade and cooperation between enterprises of the two countries. "However, this volume of trade does not correspond to the existing potential. In the next five years, we can increase trade turnover to \$20 billion a year," the ministry said, citing Kubiv as saying.

Black Sea Trade and Development Bank mulling financing of construction wind farm in Ukraine

The Black Sea Trade and Development Bank (BSTDB) is considering a possibility of participation in financing of construction of a wind farm in Kherson region with an installed capacity of 250 MW by SyvashEnergoProm LLC, a subsidiary of Norway's NBT, the bank has reported.

As reported, early September 2018, an agreement on the implementation of an international investment project to build a complex of wind farms in Kherson region with NBT to play the leading role in the project was signed. The wind farm would allow satisfying almost the half of the needs in electricity in Kherson region.



According to the project, by the end of next year 67 wind turbines will be installed along the coast of the Syvash Lake. Total investment under the agreement is almost \$450 million.

The European Bank for Reconstruction and Development (EBRD) will consider a loan worth up to EUR 150 million for SyvashEnergoProm LLC for the construction of the wind farm, of which up to EUR 75 million would be funded from the EBRD resources and the remainder would be syndicated in a B-loan structure to eligible institutions.

NBT acquired SyvashEnergoProm in Kherson, Ukraine in April 2018. The plan is to construct a wind farm with installed capacity in the range of 250–330 MW, the company said.

Largest payment system of Japan interested in entering Ukrainian market



Japan Credit Bureau (JCB), the largest payment system in Japan and one of the five largest payment systems in the world, is interested in entering the Ukrainian market, the National Bank of Ukraine (NBU) said.

The relevant intentions were expressed by JCB General Manager Takashi Suetsugu at a meeting with the leadership of the National Bank.



"Mr. Suetsugu announced JCB's interest in entering the Ukrainian market and the intention to submit a corresponding package of documents to the regulator in the near future," the report says.

According to JCB, as of the end of 2017 some 117 million customers were holders of its cards. The total annual transaction volume of the system was \$281 billion. To date, JCB payment cards are serviced in 190 countries of the world. Payment cards are issued in 23 countries. In total, there were 43 payment systems in Ukraine as of October 1, 2018, including the NBU Electronic Payment System, 29 systems for servicing transfers within the country, and 13 systems for cross-border remittance.

China ready to invest in multimodal cargo terminals on Ukraine's border with EU



China is planning investment projects for the creation of multimodal cargo terminals in the Ukrainian territory on the border with the EU as part of the development of transit with the European Union. Deputy Infrastructure Minister of Ukraine for European Integration Viktor Dovhan met with Chinese Vice Prime Minister Liu He, the leadership of the National Development and Reform Commission of China and the Ministries of Transport and Commerce of China within the transport initiative "One Belt, One Road" in Beijing on November 8-9, 2018.

The parties noted the need to develop transit from China to the EU.

"The Chinese side noted that this year 6,500 containers have been transported to Austria, and cargo traffic along the Trans-Caspian international transport route is growing. Investment projects are planned for the creation of multimodal terminals on the border with the EU (Lviv, Kovel, and Uzhgorod)," the Ministry of Infrastructure said.

In addition, the ministry stated that agreements have been achieved on signing an agreement on road transport between Ukraine and China with Deputy Minister of Transport of the People's Republic of China Liu Xiaoming until May 2019. This agreement will allow companies in both countries to transport goods in the territory of the other state regardless of the established routes, based on the needs of logistics and trade.

Spetstechnoexport opens second representative office in India

State-owned enterprise (SOE) Spetstechnoexport is boosting defense cooperation with India and opening its second representative office on the largest defense market of the South Asian region. The press service of the company reported on Tuesday that the representative office of Spetstechnoexport opened in October in Nashik, India, will provide operational and effective cooperation with Indian partners, including the implementation of the new arrangements in the defense cooperation sphere signed by Ukraine in 2018 with Hindustan Aeronautics Limited (HAL) and Bharat Electronics Limited (BEL).

According to the report, the new arrangements with HAL foresee expansion of defense cooperation in the aviation cluster, in particular, the supply of defense systems for Indian helicopters, joint research and the developments, establishment of production of specific aviation systems in India.

Spetstechnoexport engages Ukrainian defense enterprises in cooperation with the HAL, in particular the Lviv State Aircraft Repair Plant, the Odesa Aviation Plant, SOE Institute for scientific research Storm, SOE Kharkiv Machine-Building Plant FED, the Kharkiv Aggregate Design Bureau, SOE Novator, Radionix LLC and others.

Spetstechnoexport signed new contracts in the aviation sector with the total cost of about \$20 million.

Business delegation of Pharmexcil will visit Ukraine in late Nov



The business delegation of Pharmexcil, the Pharmaceuticals Export Promotion Council of India, will visit three importing countries, including Ukraine, Turkmenistan and the Russian Federation at the end of November. The Indian Pharmaceutical Manufacturer's Association (IPMA) said the delegation of Pharmexcil will hold business meetings with the local pharmaceutical companies and regulatory agencies to stimulate Indian pharmaceutical exports.

In Kyiv, the delegation of Pharmexcil will meet with the representatives of the Ministry of Health and pharmaceutical companies.

According to Pharmexcil, the sales of Indian medicines in Ukraine in 2017-2018 increased by 14.4%, to \$95.96 million. In the 2016-2017 fiscal year, India exported pharmaceutical products worth \$83.91 million to Ukraine.

India as a manufacturer in Ukraine in 2017 ranked third in terms of pharmacy sales in packages after Ukraine and Germany, and in monetary terms (in the national currency) it ranked fourth after Ukraine, Germany, and the United Kingdom. Among the Indian pharmaceutical companies that are actively working in Ukraine, in particular, are Macleods Pharmaceutical, Dr Reddy's, Euro Lifecare Ltd.

Ukrainian electric car market growth accelerates to 89%

Primary registrations of electric cars (new and used) in Ukraine in January-October 2018 grew by 89% year-over-year, to 4,214 cars, the Ukrauto-prom association has reported. The share of used cars was 85% – the same as last year.

The Nissan Leaf remained the most popular make in Ukraine: 403 cars of this model were registered in Ukraine in October 2018. The BMW i3 with 38 cars ranked second in terms of the number of registrations and Tesla Model S was third with 27 cars. Renault Zoe (24 cars) was fourth, and FIAT 500e with 23 cars was fifth.

The top ten on the primary market of electric cars in October 2018 also included: Volkswagen e-Golf (19 cars), KIA Soul EV (18 cars), Hyundai Ioniq Electric (15 cars), Mercedes-Benz B-Class Electric Drive (14 cars), and SMART Fortwo ED (13 cars).

In 2017, the primary market of electric passenger cars in Ukraine grew 2.3-fold, to 2,697 units, and the share of used cars was 85%, while in 2016 – 51%.

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AIS raises car sales by 27%



AIS group of companies, a large operator in the automotive and special vehicles market, in January-October of this year increased car sales by 27% compared with the same period last year, to 5,500 units, the press service of the company has said.



"AIS shows a positive trend, despite the fact that the automotive market is stagnating and began to show negative dynamics," the report says.

The income of the group of companies for this period amounted to UAH 2.7 billion, obligatory payments to the national budget (VAT, duty, excise) amounted to UAH 0.9 billion.

According to the company, during this period sales of Geely cars increased by 51%, Citroen by 33%, Peugeot by 102%. In addition, sales of MAZ trucks showed an increase of 150%.

The business program AIS AutoTrade for used cars showed a sales growth of 57%. The company is also the leader in sales of the automobile brands Renault, Citroen, Ravon, and others in Ukraine.

Chinese corporation to complete reconstruction of bypass road around Zhytomyr

China's Sinohydro Corporation Limited plans to complete the reconstruction of 23 km of a bypass road around Zhytomyr with a total cost of EUR40 million in 2020, Infrastructure Minister Volodymyr Omelyan has told reporters on the sidelines of the Conductors of Changes (Dyryhenty Zmin) conference in Kyiv. "The project is carried out at the expense of international financial organizations. The total investment is EUR40 million. Some 23 km of roads, several junctions, overpasses over railways will be built for them. It is assumed that construction will be completed in 2020," the minister said.

Tender to build subway to Vynohradar district in Kyiv completed

Municipal enterprise Kyiv Metropolitan, the customer for construction of a subway line to the Vynohradar residential area in Kyiv, has reported that after a tender OJSC Kyivmetrobud offered the lowest price for the implementation of works and the acceptance procedure has been launched.

"In the ProZorro public procurement system, a tender for the construction of the Syretsko-Pecherska subway line section from the Syrets station to the Vynohradar residential area with a depot in the Podilsky district (the section from the Syrets station to the Pravdy Avenue station with two stations (Mostytska and Pravdy Avenue) and the section towards the Vynohradar station (the first stage of construction) was completed," Kyiv Metropolitan reported last week. According to the report, the lowest price for the work was offered by OJSC Kyivmetrobud – UAH 12.214 million below expected value. According to the screenshot of the corresponding tender from the Prozorro website posted in the same message, Kyivmetrobud offered to perform the said work for UAH 5.981 billion with VAT.

Hungary's low cost Wizz Air doubles passenger transportation in 2018

Hungary's low cost airline Wizz Air in January-October 2018 transported over 1.2 million passengers on flights from/to Ukraine, which is a 2.1-fold rise year-over-year.



"During the first 10 months of 2018, the airline carried more than 1.2 million passengers on its low cost routes to/from Ukraine, which is 110% growth compared to last year and makes Wizz Air the largest low cost carrier in Ukraine," the press service of the airline reported.

According to the press service, for 2019 Wizz Air announced four new routes: from Kyiv to Bremen, Billund and Riga, and also from Lviv to Copenhagen. The airline also confirmed its intention to deploy the fourth Airbus A320 at its base in Kyiv. As reported, Wizz Air offers flights on 41 routes to 12 countries from three Ukrainian cities – Kyiv, Lviv and Kharkiv.

Farmak plans to boost exports to 40% in five years

Farmak plans to boost exports to 40% of total sales in coming five years, PJSC Farmak CEO Volodymyr Kostiuk has said, speaking about the company's entrance the Australian market at the Ukrainian Pharmaceutical Forum in Kyiv. According to him, in 2015, negotiations were held with representatives of an international company with the office in Australia. And in 2017, Farmak shipped the first batch to this country.



"It took us a little time to enter this market Australia. After all, our products meet the high requirements that are needed to deliver products to this region... Our goal is to increase exports in the sales structure up to 40% in the next five years," Kostiuk said, adding that the company's closest horizons are the EU countries (Germany, the U.K.), the United States, Mexico, and the United Arab Emirates.

According to the company's press service, the share of sales to the regions of Australia and Oceania in Ukrainian exports of pharmaceutical products is only 0.3%. This is due to the fact that the Australian market is considered well regulated – at the level of the United States, the EU, so few Ukrainian companies can ship their products to Australia.

DCH could invest \$3 bln in modernization of Kharkiv tractor plant

The project of modernization of the Kharkiv Tractor Plant, investment in which could be around \$2-3 billion, foresees the creation of a multifunctional ecosystem for business on its basis, which will include a potent industrial park, a complex with research, technological and technical base for implementation of innovative projects (a technological park) and other facilities, including logistic, training and research centers, the plant has reported on its website.

"We are currently planning a big project for the reconstruction of the Kharkiv Tractor Plant. I think this is an investment of about \$2-3 billion. It will be very interesting from the point of view of professional use. I always like projects that keep me on my toes," the owner of the DCH group, which includes the Kharkiv Tractor Plant, Oleksandr Yaroslavsky said.

The project will, in particular, attract students and scientists from Kharkiv. Yaroslavsky said that the medium-term program for the development of the enterprise currently being implemented provides for an investment of DCH in the amount of about UAH 230 million. "We have focused mainly on the modernization of tractors. Almost more than 200 innovations in the model were made. The model has changed in quality both externally and internally, therefore the tractor has become more competitive," Yaroslavsky said.

He said that about 800 new tractors would be off the line this year, approximately the same volumes are planned for next year: the plant does not work "for storing in a warehouse," but manufactures products in accordance with the order portfolio. "We end this year and make the same plans, at least. Every year, every time, they create difficulties and problems for me with the Kharkiv Tractor Plant. Previously, it was running hurdles, now swimming in a pool without water. It is the more interesting, the more fun. I am responsible for the team. The team should be with a salary, and I will find options for a solution," the businessman said.

Yaroslavsky recalled that the main market for the plant is Ukraine, and foreign markets are important to a lesser extent. "Taking into account that the markets have been lost, we have to restore. However, this process will take a certain amount of time. We are used to work. The company is interesting, the Kharkiv Tractor Plant is the leader of Ukrainian engineering and will not be left without attention," Yaroslavsky said.

Louis Dreyfus plans to increase investments in Ukraine

Chairman of the supervisory board of Louis Dreyfus Holding B.V. Margarita Louis-Dreyfus, who arrived in Kyiv at the head of the delegation of Louis Dreyfus Company, one of the largest foodstuff traders in the world, during a meeting with President of Ukraine Petro Poroshenko announced the plan to increase investment in the Ukrainian economy.

"You believe in Ukraine, invest and promote Ukraine in the world," Poroshenko said at a meeting with the company's delegation.

The president noted the 20-year activity of the company in Ukraine and expressed hope that it will increase investment in the country.

Poroshenko also informed the delegation members about the progress of reforms in Ukraine aimed at improving the investment climate.

Margarita Louis-Dreyfus, in turn, said that the company plans to significantly increase investment in Ukraine in the coming years. She also noted that over the past four years there have been positive changes in Ukraine that the company feels in its work.

Louis Dreyfus Company is one of the largest food traders in the world with 10% of the world turnover. The company operates in 100 countries. Its core business is trade, agriculture and finance.

PepsiCo to launch potato chips line in Mykolaiv region



PepsiCo Ukraine, a large producer of food and beverages, has started a project to localize production of potato chips under the Lay's trademark, foreseeing the launch of a chips production line at the existing plant in Mykolaiv region by the middle of 2019. According to the press service of PepsiCo Ukraine, the company plans to launch the production line at the existing production complex in Mykolaiv region, where Khrusteam croutons, Sadochok juices, Agusha baby food are now produced, and primary processing of seasonal vegetables and fruits is carried out.



"PepsiCo strives to maximize localization of production and use of raw materials from local suppliers in the countries of its presence. Today we are preparing to install the first line for the production of potato chips, and we are also implementing our own agricultural program," PepsiCo Ukraine CEO Iryna Kozlova said.

According to the company, the agricultural program provides for farms supplying potatoes with seeds, conducting seminars and trainings, as well as year-round support with an agricultural team. The annual production demand for potatoes of special "chip" varieties is about 40,000 – 60,000 tonnes.

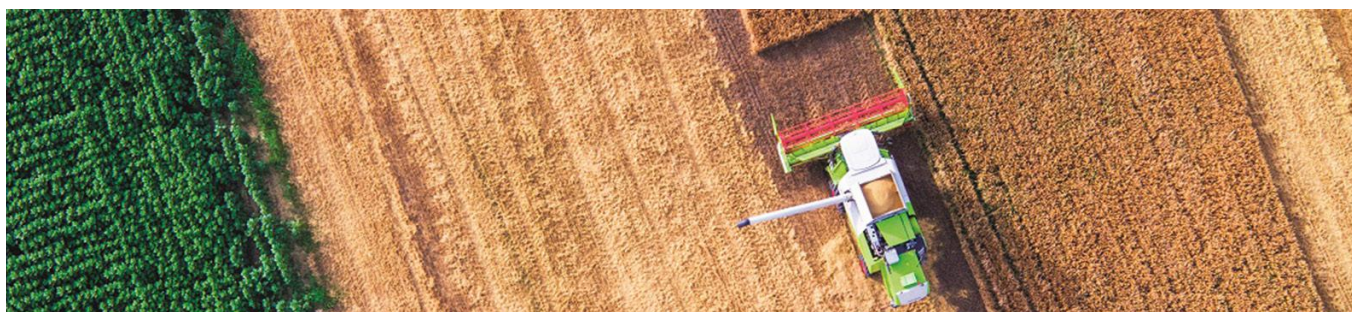
U.S. Department of Agriculture improves forecast for soybean exports from Ukraine

The U.S. Department of Agriculture (USDA) in November improved the forecast for soybean exports from Ukraine for the 2018/2019 marketing year (MY, September-August) by 5%, or 150,000 tonnes compared to the September forecast, to 3.1 million tonnes. According to a report on the website of the American department, the USDA increased the forecast for oilseed exports from Ukraine by 100,000 tonnes, to 5.7 million tonnes, processing by 50,000 tonnes, to 15.55 million tonnes. The USDA forecast for meal exports was adjusted upward by 80,000 tonnes, to 5.15 million tonnes, oil by 20,000 tonnes, to 5.85 million tonnes.

According to the USDA forecasts, in the 2018/19 MY sunflower seed production in Ukraine will increase by 9.5% compared to the previous marketing year, to 15 million tonnes, meal by 6%, to 5.98 million tonnes, and oil also by 6%, to 6.2 million tonnes.

The export of sunflower seeds in the 2018/2019 MY could increase by 2.6 times, to 100,000 tonnes, meal by 8.5%, to 4.6 million tonnes, oil by 5%, to 5.6 million tonnes. The USDA lowered the forecast for global production of oilseeds this month to 599.6 million tonnes (604 million tonnes in the September forecast).

WB to launch \$753 mln agri investment acceleration project in Ukraine in 2019



The World Bank by February 2019 plans to launch the project entitled "Accelerating Private Investment in Agriculture Program," the press service of the Agricultural Policy and Food Ministry of Ukraine has reported.



"The project will be implemented in many sectors by the Agricultural Policy and Food Ministry, Infrastructure Ministry, Ecology and Natural Resources Ministry, Economic Development and Trade Ministry. The approximate cost of the project is \$753 million, including the World Bank's commitment of \$200 million," the ministry said.

According to the ministry, the project is aimed at harmonizing Ukrainian legislation in accordance with EU requirements, improving the government agricultural support system, diversifying the production of the agricultural sector, developing rural areas, strengthening the capacity for food safety, solving logistical issues, improving land use quality, and improving management of water resources, improving access to agricultural resources, improving access to financial resources and risk management tools.

Kyiv International Economic Forum — KIEF — is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum was supported by the Prime Minister, the next KIEF will be organized on October, 2019

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