



UKRAINE OPEN FOR BUSINESS

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Ryanair plans to invest \$1.5 bln in Ukraine by 2023



Ireland's low-cost airline Ryanair plans to invest \$1.5 billion in Ukraine in three or five years, expanding its fleet to 15 planes and passenger traffic to 5 million people, Ryanair Chief Commercial Officer David O'Brien said at a meeting with Ukrainian President Petro Poroshenko in Kyiv. The airline has hopes that the planes will be placed on the territory of Ukraine and that it will fly from Ukraine as from own base of operations, he said.

O'Brien also said that now the main problem related to the increase in the number of flights of the airline to Ukraine is the protective policy of the European Union (EU) from Germany, France, Italy and Belgium. He said that as soon as this obstacle is overcome, the airline will increase the number of flights from/to Ukraine.

He also said that Ryanair plans to increase the number of flight from Kyiv and boost passenger flow by summer 2019.

As reported, referring to the Infrastructure Ministry of Ukraine, Ryanair is studying a possibility of creating a servicing center at the Boryspil airport (Kyiv).

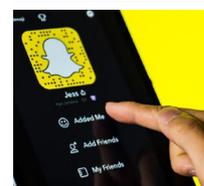
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Capital investments in Ukraine 20% up



Capital investments in Ukraine in January-September 2018 increased by 19.9%, while in January-September 2017 by 20.7%, the State Statistics Service has reported. Capital investments in Ukraine in 2017 increased by 22.1%, in the first nine months of the year by 20.7% and in the first half of the previous year by 22.5%. According to the service, in January-September 2018 some UAH 337 billion of capital investments was used (excluding the temporarily occupied territory of Crimea, Sevastopol and Donbas).

In terms of regions, the largest increase in capital investments in January-September 2018 compared to the same period in 2017 was recorded in Donetsk (84.9%), Vinnytsia (42.4%), Dnipropetrovsk (34.6%), Chernihiv (33.1%), Rivne (28.1%), Zakarpattia (24.7%), Cherkasy (17%), Zhytomyr (12.6%), Volyn (12.4%), Chernivtsi (by 11.1%), Kharkiv (by 9.5%), Ternopil (by 8.4%), Poltava (8.3%), Odesa (8.2%), Lviv (7.2%), Kyiv (5.3%) and Sumy (3.3%) regions and Kyiv City (by 35.2%).

According to statistics, capital investment over the period fell in Mykolaiv (17.8%), Zaporizhia (16.7%), Khmelnytsky (9.5%), Kirovohrad (9%), Kherson (7.1%), Ivano-Frankivsk (3.9%), and Luhansk (3.1%) regions.

In terms of sectors, the growth of capital investments in January-September 2018 was recorded in postal and courier activities (a 2.7-fold rise), arts, sports and entertainment (a 2.1-fold rise), telecom (59.9%), aviation (55.3%), IT and telecom (53.8%), warehouses and auxiliary operations in the transport sphere (53.7%), retail trade (50.7%), programming and provision of other IT services (49.7%), forestry and logging (38.5%), wholesale and retail trade, repair of motor vehicles and motorcycles (37.14%), land and pipeline transport, as well as wholesale and retail trade (36%), financial and insurance activities (28.9%), publishing (28%), in the field of health care and social assistance (27.1%), industry (25.2%), public administration and defense, compulsory social insurance (24.6%), education (23.1%), agriculture, forestry and fisheries (7.7%).

SkyUp expands fleet with third Boeing 737-800

SkyUp airline has expanded its fleet with third Boeing 737-800 NG plane with 189 seats made in 2013, which became the fourth plane in the airline's fleet. "On the evening of November 28, the fourth plane of SkyUp Airlines, a Ukrainian low cost airline, Boeing 737-800, landed at the Kyiv airport," Sikorsky Kyiv International Airport said on its Facebook page.

In addition to the Boeing 737-800 NG, SkyUp has one Boeing 737-700 NG with 149 seats, and by the end of December, the airline is waiting for one more aircraft of each these two modifications.

SkyUp Airline LLC was registered in Kyiv in June 2016. The founder of SkyUp was ACS-Ukraine LLC belonging to Tetiana Alba and Yuriy Alba, who also own JoinUp! tour operator. The company began charter flights from the end of May 2018.

Skoda Transportation opens first Ukrainian office in Dnipro

The International locomotive building conglomerate Skoda Transportation has opened the first official representative office in Ukraine in Dnipro, according to the website of Dnipro City Council.

"The Dnipro residence will develop design projects for railway and public transport for the Czech company, as well as look for suppliers for production," the report says.

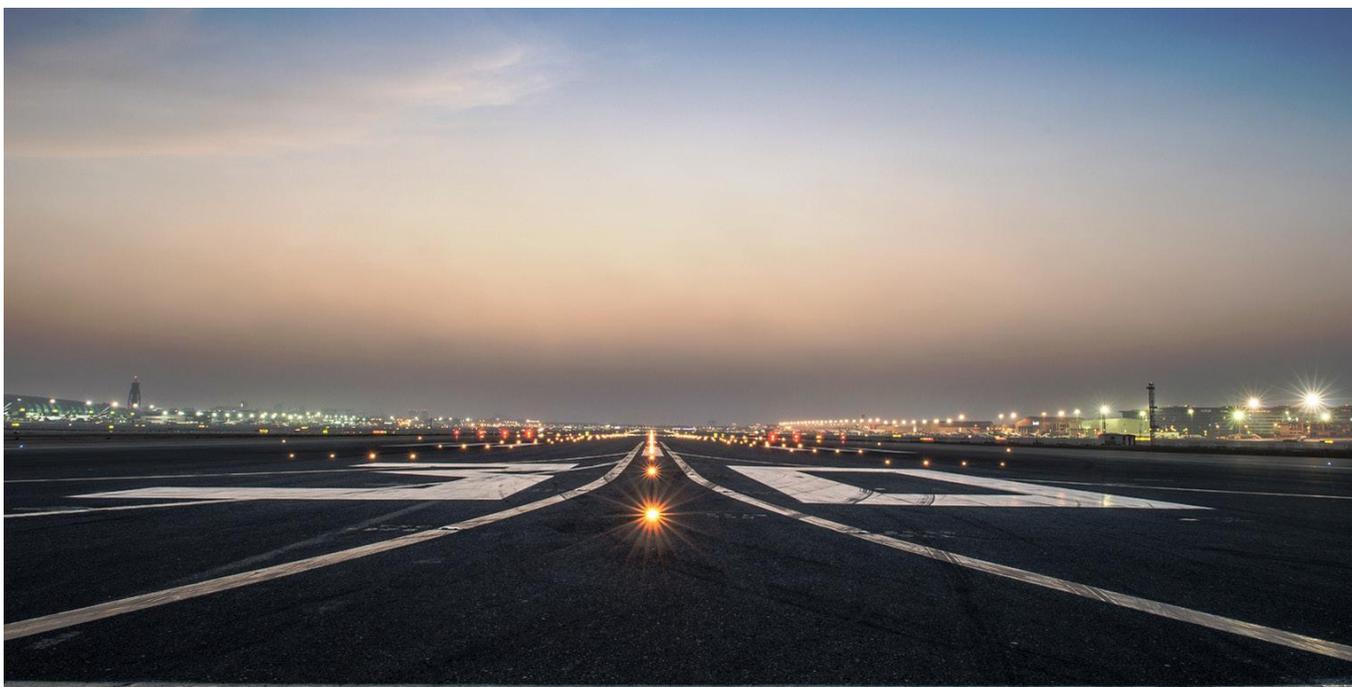
Cooperation will also be facilitated by the presence in Dnipro of a network of manufacturers and repair enterprises of locomotive and heavy engineering.



"Our goal is for Skoda to return to Ukraine. Dnipro is a non-random choice. The city has a great potential," Skoda Transportation Director for Human Resources Tesar Lumir said during the opening of the representative office.

Skoda Transportation produces railway locomotives, subway cars, suburban electric trains, as well as trams, trolleybuses, buses, engines, traction equipment.

Boryspil airport plans to reconstruct second runway



State-owned enterprise (SOE) Boryspil International Airport plans to start reconstruction of maneuvering area No. 2 in 2020 under a memorandum signed with Chia Communications Construction Company (CCCC) and relaunch it in 2021.



"The reconstruction works will be paid for using the loan and partly at the expense of the company's own funds. The Chinese Eximbank can issue a government-secured loan" Commercial Director of the airport Heorhiy Zubko told Interfax- Ukraine.

He said that the Chinese company, at its own expense, prepared and submitted a pre-feasibility study of the project to the airport under the memorandum signed by the airport and CCCC. According to Zubko, the airport has already prepared its comments on the draft pre-feasibility study, which CCCC should resolve before the end of the year, after which negotiations on financing will be held with the bank.

Ryanair considers Ukraine as top three promising countries for it hub development

Ireland's low cost airline Ryanair is considering Ukraine as the top three promising countries for development of an IT hub in 2019, Ryanair Chief Commercial Officer David O'Brien said at a press conference. The airline's engineer is visiting several cities of Ukraine, he said. The airline is mulling a possibility of opening the IT center in Ukraine in the future, and when reaching the critical mass for flights we would consider a possibility of opening the plane maintenance facilities in the country, he said. O'Brien said that the negotiations are being held with airports of Odesa, Kherson and Kharkiv. He said that Ryanair is discussing a possibility of launching flights from regional airports of Ukraine, but the issue could be solved in several years.



"We will receive 40 or 50 planes in winter 2019 and then we will talk about new cities in Ukraine," he said.

Earlier, at a meeting with Ukrainian President Petro Poroshenko, O'Brien said that the result of the previous meeting with the head of state was the introduction of the position of Chief Technology Officer by Ryanair together with the software lab. He expressed hope that the fourth office of this lab will be established in Ukraine. As reported, Ryanair plans to invest \$1.5 billion in Ukraine by 2023, expanding the fleet to 15 planes. Ryanair offers flights from Kyiv to six cities in Poland, one destination in Germany, Spain, Lithuania, Slovakia, the U.K. and Sweden, as well as two destinations from Lviv to Germany and Poland, one to the U.K.

Wizz Air plans to resume operation of Ukrainian subsidiary

Hungary's low cost airline Wizz Air plans to resume operations of the Ukrainian subsidiary – Wizz Air Ukraine – in 2019, the airline has reported. Wizz Air Ukraine has the goal of obtaining the license of the Ukrainian operator in 2019, the airline said. After a meeting of Ukrainian President Petro Poroshenko and Wizz Air CEO József Váradi the sides have achieved the accord regarding the fact that the resumption of operations of Wizz Air Ukraine would contribute the development of the Ukrainian aviation sector, offering fares for trips effective from the point of view of the expenses and quality ratio.

Váradi said that in confirmation of the airline's commitment to Ukraine and in response to high consumer demand, Wizz is ready to significantly increase its investment in the country in the near future. In particular, this is the resumption of the operation of its Ukrainian subsidiary – Wizz Air Ukraine. Here the airline is counting on the necessary support from representatives of the Ukrainian government, he said.



The airline plans to invest \$2.5 billion to increase the Ukrainian fleet to 20 new Airbus A320 and Airbus A321 planes.

The airline plans to invest \$2.5 billion to increase the Ukrainian fleet to 20 new Airbus A320 and Airbus A321 planes. "These aircraft will be delivered to the base of the airline in Kyiv and other regions of Ukraine. As a result, the planned volume of transported passengers will be 6 million per year by 2025," Wizz Air said.

According to the management of the airline, the resumption of operations of Wizz Air Ukraine will create about 6,000 local jobs both in direct and related industries. It will stimulate a significant development of Ukrainian tourism and services.

Snapchat places office and R&D division in UNIT.City

The Snapchat social network has placed its office and the R&D division in the UNIT.City innovative park in Kyiv, Managing Partner and CEO of UNIT.City Maksym Yakover has written on his Facebook page.



“Snapchat has become a resident of UNIT.City. Almost a year of work for a large team to make it happen. We have an office and an R&D division, which, by the way, is actively expanding now,” he said.

Yakover said that Snapchat is one of the most innovative companies in the world.

Snapchat is a mobile photo messaging and multimedia sharing application which capitalization is \$8 billion and which has 186 million active users a day. The application was released in September 2011 by Evan Spiegel, Bobby Murphy, and Reggie Brown.

In 2015, Snapchat bought a Ukrainian startup (Odesa) for \$150 million.

As reported, businessman Vasyl Khmelnytsky intends to expand the area of the UNIT.City innovative park in Kyiv from 19 hectares to 26 hectares. The managing partners of UNIT.City are Maksym Bakhmatov and Maksym Yakover (the CEO of the park). Yakover is also a co-owner of the Chasopys creative co-working space at 3 Lva Tolstoho Street in Kyiv.

Ukrenergo and other energy companies wants to extend preferential period for imported electric cars

National Energy Company Ukrenergo, private joint-stock company Ukrhydroenergo, DTEK LLC, public joint-stock company Donbasenergo, public joint-stock company Centrenergo, as well as heads of the Association of Solar Power of Ukraine and the Ukrainian Wind Energy Association have urged members of the Ukrainian parliament to extend the preferential period for imports of electric cars.

“The reason for the appeal was the fact that on December 31, 2018, the temporary exemption from VAT and excise tax on imports of electric vehicles expires. At the same time, the Verkhovna Rada did not support amendments to bills Nos. 8487 and 8488 extending these benefits in 2019,” Ukrenergo, which initiated a joint letter with the appeal, said in a report.

According to the document, the entire world is moving in the direction of decarbonization, energy saving and the use of renewable energy, and electric cars are an integral part of this trend. Their presence not only solves environmental problems and reduces the amount of harmful emissions, but also contributes to the emergence of fundamentally new opportunities for the development of the energy system.

In addition, a large number of electric vehicles are a “window” of opportunities for Ukrainian energy. “The Ukrainian energy community shares the opinion that temporary exemption from VAT and excise tax on the importation of electric vehicles into the country will not only stimulate the growth of sales of electric cars, but it is a signal that we are part of the civilized world and are ready for new technological, social and environmental challenges,” the authors of the letter said.

According to their data, in recent years there has been a growing trend in the demand for cars with an electric engine all over the world. In Europe, there are already more than 1 million electric cars, and by the end of 2018, according to forecasts, this number will grow by another 350,000.

“Electric transport has become the object of increased attention of parliaments and governments of developed countries. European states are actively stimulating the growth of the electric vehicle segment through tax incentives to create new opportunities for the development of infrastructure of charging stations and the development of the power grid,” the authors of the letter said.

German KfW could provide EUR 150 mln for road repair in Ukraine and dredging works at Odesa seaport



Germany's state-run development bank (KfW) could provide EUR 60 million to Ukraine for the completion of construction of a breakwater and dredging works at the Odesa seaport and EUR 90 million for overhaul of H08 Zaporizhia-Mariupol highway and restoration of H32 Pokrovsk-Bakhmut-Mykhailivka road.

"Negotiations with KfW on a loan: EUR 60 million to complete the construction of a breakwater in the port of Odesa and EUR 90 million to overhaul H08 Zaporizhia-Mariupol roads," Deputy Infrastructure Minister of Ukraine for European integration Viktor Dovhan wrote on his Facebook page.

At the same time, according to a posting on the website of the Infrastructure Ministry, Minister Volodymyr Omelyan confirmed Ukraine's interest in borrowing from the Federal Republic of Germany in the amount of EUR 150 million (the KfW loan) provided for the restoration of transport infrastructure in the eastern regions of Ukraine. In particular, the Infrastructure Ministry plans to implement the following projects: the construction of a breakwater and the implementation of works to deepen the water area of the port of Odesa; repair works at the national road N08 Boryspil-Dnipro-Zaporizhia (through Kremenchuk)-Mariupol on the Zaporizhia-Mariupol road section and the restoration and improvement of the transport and operational condition of the H32 Pokrovsk-Bakhmut-Mykhailivka state-sustained highway.

Pharmacy sales 28% up – business credit

Pharmacy sales in Ukraine in January-October 2018 in monetary terms increased by 28% compared to the same period in 2017, to UAH 68.665 billion. Business Credit company told Interfax-Ukraine, in natural terms sales for the specified period remained unchanged, being 1.229 million packages, while the weighted average price rose by 28%, to UAH 55.60 per unit of goods.

According to the company, retail sales of medicines in January-October in monetary terms increased by 30%, to UAH 56.732 billion, in natural terms by 9%, to 833.893 million packages. The weighted average price of medicines in January-October 2018 was UAH 68 per product unit.

As reported, in January-September 2018 pharmacy sales in Ukraine in monetary terms were up by 30% compared to the same period in 2017 and amounted to UAH 61.788 billion, while sales in kind by 1%, to 1.124 billion packages.

Retail sales of drugs in January-September 2018 in monetary terms grew by 32%, to UAH 50.805 billion, in natural terms by 10%, to 754.352 million packages.

Indian pharmaceutical products account for 5% of total consumption in Ukraine



The Indian pharmaceutical market in Ukraine could grow by 2% in 2019, President of the Indian Pharmaceutical Manufacturers' Association (IPMA) Dr. Menon has said at a press conference at Interfax-Ukraine.

"Indian pharmaceutical products consistently rank third among importing countries in Ukraine. We are optimistic about 2019 and we expect the market of Indian pharmaceutical products to grow in Ukraine," he said.

Indian Ambassador to Ukraine Partha Satpathy, in turn, notes that India can meet the needs of Ukraine in inexpensive and high-quality medicines.

"Indian pharmaceutical products account for only 5% of the total pharmaceutical consumption in Ukraine. This is a large amount – more than \$150 million, but in today's conditions Ukraine needs effective medicines that will not be very expensive. This is where Indian pharmaceutical manufacturers will help, whose medicines cost one-sixth, one-tenth of the western analogues. All medicines are certified by the WHO," he said.

The ambassador also noted that India ranks first in terms of the number of GMP certified products, therefore the Indian pharmaceutical market in Ukraine should grow.

Danish store chain JYSK to expand in Ukraine

Jysk Ukraine LLC (Kyiv), developing the JYSK furniture and household goods store chain belonged to Jysk Group (Denmark), will open a new store in Khmelnytsky, expanding its chain in Ukraine to 46 stores. The company said in a press release that the store with an area of 1,043 square meters will be opened on December 6 and be located at 21, Kamianetska Street in the Lybid Plaza shopping and entertainment hotel complex. It will be the third store of the JYSK chain in Khmelnytsky and 46th in Ukraine.

"We are opening the third store in Khmelnytsky, which indicates a great demand for JYSK brand goods. The first two stores appeared in the premises of the Furshet store and the Woodmall shopping center. The new JYSK will operate in the 3.0 format in the city center," Executive Director of JYSK in Ukraine Yevhen Ivanytsia said.

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Mykolaiv seaport to attract UAH 1.2 bln of private investment into new grain, oilseeds transshipment facilities

Construction of new grain and oilseeds transshipment facilities at the Mykolaiv seaport will start in the rear of berth eight. Private investment will total over UAH 1.2 billion, the Ukrainian Sea Port Authority has reported.



“We are investing our own funds and are actively cooperating with port operators and private businesses. This will increase the capacity of the Mykolaiv port for processing grain by more than 2 million tonnes per year, oil – by 750,000 tonnes per year,” Head of the Ukrainian Sea Port Authority Raivis Veckagans said during a working visit to the Mykolaiv seaport.

The Ukrainian Sea Port Authority refused to name investors, adding that this would be a new cooperation for the port. The Ukrainian Sea Port Authority plans to allocate UAH 350 million within the framework of fulfilling the company's obligations under a public private partnership project for the construction and dredging of berth eight. At the same time, private investment in infrastructure will amount to over UAH 1.2 billion.

According to the Ukrainian Sea Port Authority, the planned grain complex will have a storage capacity of 96,000 tonnes, a warehouse – 40,000 tonnes, as well as other support facilities. Earlier, the Infrastructure Ministry reported that COFCO (China National Cereals, Oils and Foodstuffs Corporation) is ready to invest up to \$30 million in the berth capacity of the Mykolaiv port and river logistics.

The business program AIS AutoTrade for used cars showed a sales growth of 57%. The company is also the leader in sales of the automobile brands Renault, Citroen, Ravon, and others in Ukraine. Among the factors contributing to the sales growth are a number of ongoing programs. In particular, due to financial products, credit/leasing sales reached 30% with the average market indicators standing at 10%-15%.

India presents possibilities of support for pharmaceuticals promotion

(Pharmexcil) and the Indian Pharmaceutical Manufacturers Association (IPMA) will hold an annual business seminar in Ukraine to promote and demonstrate the potential of India in the pharmaceutical manufacturing sectors, Indian Ambassador to Ukraine Partha Satpathy has stated at a press conference at Interfax-Ukraine. “Pharmexcil is the Pharmaceuticals Export Promotion Council of India. The main task of this organization is to unite all important pharmaceutical manufacturers in India. The council cooperates with the government, represents the interests of manufacturers in exports, in particular brings pharmaceutical products in compliance with the requirements of the WHO and the importing country,” the ambassador said.

President of the Indian Pharmaceutical Manufacturers Association (IPMA) Dr. Menon, in turn, said that Pharmexcil plans to present several projects in Ukraine.

“Pharmexcil wants to find partners in Ukraine in the field of Ayurveda, clinical trials and create a joint venture for production of medicines,” he said. The Indian ambassador noted that India is the third largest exporter of pharmaceutical products to Ukraine following Germany and France in terms of value, while Indian pharmaceutical companies supply high-quality products at a very good and competitive price.

Ukraine fully uses free export quotas to EU for honey, cereals, malt, wheat gluten, tomatoes, juices, wheat, butter



Ukraine as of November 26, 2018 fully used 10 quotas for duty free exports of food under a Free Trade Area (FTA) agreement with the European Union (EU), particular, quotas for honey, cereals, malt and wheat gluten, preserved tomatoes, grape and apple juices, wheat and corn, butter and poultry.

According to a posting on the website of the Ukrainian Agribusiness Club (UCAB), Ukraine also almost fully used quotas for starch (95%) and garlic (96%).

The UCAB reminded that from October 1, 2018 the second year of additional quotas for five groups of goods began, and two groups have been already closed (honey and preserved tomatoes).

"Before the end of the year, additional quotas for grain will be in effect, of which the volume for wheat and corn has already been used, and only 23% is used for barley," the UCAB said.

As reported, in January-October 2018, exports of agricultural products from Ukraine amounted to \$14.8 billion, which is \$165 million more than a year earlier.

In addition to quotas for Ukraine, quotas on duty free import of goods from EU countries to Ukraine are still in effect. These include quotas for the following groups of goods – sugar, poultry meat (primary and secondary quotas) and pork (primary and secondary quotas).

Ukraine exports 16.6 mln tonnes of grain in 2018/2019 marketing year

Ukraine since the beginning of the 2018/2019 marketing year (MY, July-June) and as of November 21 had exported 16.58 million tonnes of grain, which is almost 4.9% more than on the same date of the previous MY.

According to the Ministry of Agrarian Policy and Food, the country exported 8.8 million tonnes of wheat, 3 million tonnes of barley, and 4.4 million tonnes of corn. In addition, 82,500 tonnes of flour had been exported on that date.

As reported, with reference to the ministry, Ukraine exported 39.4 million tonnes of grain in the 2017/2018 MY. Grain exports in the 2018/2019 MY are projected to be 42.5 million tonnes.

Singapore's trading company Agrocorp opens office in Ukraine

Singapore's Agrocorp has opened its office in Ukraine, according to information from the public register of companies and individual entrepreneurs. The Ukrainian subsidiary was registered on October 17, 2018. The owner of the company is Agrocorp International PTE Ltd. (Singapore). The director of the newly created company is Yuriy Klympush. According to information on the website, Agrocorp International was founded in 1990. Its core business is trade with crops, in particular, wheat, rice, oilseeds, sugar, cotton and nuts, and their processing. The company has 22 representative offices in 22 countries and trades in over 30 countries. Agrocorp started its processing business in 2012 in Canada, currently has eight plants in four countries, with a total capacity of 700,000 tonnes.

Ukraine to boost grain, oilseeds production to 100 mln tonnes by 2022



Ukraine in 2022 would increase grain and oilseeds production from 90 million tonnes in 2018 to 100 million tonnes, President of the Ukrainian Grain Association (UGA) Mykola Horbachev has said. "We expect that by 2022 Ukraine will increase the production of grain and oilseeds to 100 million tonnes, exports will be up to 70 million tonnes. By this time, the port capacity will be enough to unload these volumes," he said in an interview with Interfax-Ukraine.

"This year we already have more than 90 million tonnes. This season we expect a record grain yield thanks to corn. We had 6 tonnes per hectare in good years before, and this year we already have 7.8 tonnes from 1 ha. For example, in the United States, the average corn yield is 11 tonnes per ha," Horbachev said.

At the same time, according to him, next year we can expect a slight decline in cereal production, since the record corn harvest may not repeat.

"We predict a total grain and oilseed harvest of 92 million tonnes. If next year the corn harvest is usual, this figure will decrease by almost 9 million tonnes. But this is more associated with corn. We expect the same (that is, usual) harvest for major crops, since the acreage has not changed," the president of the UGA said.

According to him, the export of grain without processing products for the current year is planned at the level of 52-52.5 million tonnes. However, companies may have difficulties with timely delivery of grain to ports due to difficulties with Ukrzaliznytsia.

"We can work at the level of 5 million tonnes of exports per month. But it must somehow be predicted: about 6 million tonnes of corn were sold in October-November, but it is not a fact that it will have time to get to the port. Thus, some companies had a situation when they could not ensure the availability of cargo in the port. They purchased grain in Argentina or Brazil and supplied it from those countries, not from Ukraine," Horbachev said.

One of the largest producers of bread in Ukraine opens EUR 15 mln plant near Kyiv

Khlibni Investytsii Holding LLC, one of the largest producers of bread and bakery goods in Ukraine, has opened the Chanta Mount plant for production of frozen bakery products in the village of Novi Petrivtsi near Kyiv. According to a report on the company's website, at the initial stage the investment in the project amounted to EUR15 million, after putting into operation all the necessary capacities it will exceed EUR25 million.

"Even today Chanta can produce almost 30 tonnes of ciabatta, French baguettes and other artisan breads per day. After installing additional lines, the capacity will increase to 90 tonnes per day. Thus, Chanta Mount has become one of the largest companies of such specialization in Europe," the report says.

"We plan to sell 50% of our products in Ukraine, and the rest to sell for exports. We have a very powerful R&D department, which will develop the most interesting recipes for customers," company founder Yuriy Tryndiuk said.

Largest growth in retail trade turnover in 2018 is observed in Luhansk, Donetsk, Zakarpattia, Poltava

Retail trade turnover in Ukraine in January-October 2018 in comparable prices increased by 5.4% compared with January-October 2017, the State Statistics Service has reported. Retail trade turnover in October 2018 rose by 2% compared with September of the current year, and by 5% from October 2017.

The largest growth in retail trade turnover for the ten months of 2018 compared to the same period in 2017 was observed in Luhansk (by 27%), Donetsk (by 12.9%), Zakarpattia (by 11.5%), and Poltava regions (11.4%).

Rada cuts excise duties on fruit, berry wines to UAH 0.01 per liter - Ukrsadvynprom

Ukraine's Verkhovna Rada has passed an amendment to the Tax Code, according to which the excise duty on fruit and berry wines is reduced to UAH 0.01 per liter, Head of the Ukrsadvynprom association Volodymyr Pechko has said.

"The Verkhovna Rada reduced the excise duty on fruit and berry wines and equated it to the excise duty on grape wines. Previously, it was equated with liquor and vodka products. This industry was dilapidated when there was 'draconian' legislation. And now the conditions are optimal to resume production of fruit and berry wines," he told Interfax-Ukraine.

According to a comparative table, the tax rate on non-sparkling wines with 1.2-15% ABV will be UAH 0.01 per liter.

According to the head of Ukrsadvynprom, the parliament also agreed on changes, according to which, new producers of wine products will be considered the fourth group of taxpayers using the simplified taxation system.

As reported, the Cabinet of Ministers has increased government support for hop growing, laying of young gardens, vineyards and berries, from UAH 300 million in 2018 to UAH 400 million in 2019.

According to Pechko, this increase in state support is advisable, since in 2018 the industry will use all the allocated funds.

"At the summer meeting the budget allocation committee of the Ministry of Agrarian Policy and Food allocated compensation only for planting material, and at a meeting in autumn refrigerators, shock freezing and sorting lines (except seedlings) will also be reimbursed for. Virtually all funds for gardening will be used," he explained.

At the same time, the head of Ukrsadvynprom noted that to develop the industry, it is necessary to spend more funds on product processing.



"We need to finance not only planting, but also processing, sorting and storing fruits and berries. In particular, funds should be allocated for processing - refrigerators, blast chilling chambers for berries, processing into new products - apple chips, dried goods, grape and fruit wine," Pechko said.

He added that an increase in processing volumes in future will help fruit and berry producers in the years with large harvests.

Ukrainian capacity of grain terminals to reach 50 mln tonnes



The annual port grain handling capacity in 2018 would grow by 6 million tonnes, reaching 49.9 million tonnes, the Ukrainian Sea Port Authority has reported.



“This year, the construction of three more grain terminals was completed at the ports of Yuzhny, Berdiansk and Olvia. They will increase annual modern grain transshipment capacity by another 6 million tonnes,” Head of the administration of the Yuzhny branch of the Ukrainian Sea Port Authority Maksym Shyrokov said.

He recalled that over the past five agricultural years, the volume of grain exports through the seaports of Ukraine has almost doubled, from 22.1 million tonnes to 43.9 million tonnes, and in total 52 grain terminals operate in the ports of Ukraine. According to him, the construction of transshipment complexes, terminals, reconstruction and construction of berths continues in Mykolaiv, Chornomorsk, Odesa, Mariupol and Yuzhny ports.

Kyiv International Economic Forum – KIEF – is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum was supported by the Prime Minister, the next KIEF will be organized on October, 2019

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