



UKRAINE OPEN FOR BUSINESS

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Kyiv, Lviv, Kharkiv create 74% of opened IT vacancies



Kyiv is the leader in the number of opened IT vacancies in Ukraine where 46.21% of all vacancies are offered, followed by Lviv with 15.42% and Kharkiv with 12.74%, the founder and CEO of CleverStaff product IT company Volodymyr Kurylo has told Interfax-Ukraine, referring to the company's database.

According to him, the share of Odesa accounted for 6.34% of opened vacancies, and Dnipro's – 5.82%.

"The most popular jobs in all these cities are the front end developer, QA, devops, project manager and product manager," Kurylo said.

According to CleverStaff, in the labor market, demand for Front End (JavaScript) developers has doubled, and for QA engineers (testers) it grew by 67%, now the pros in these areas are 37% of all opened vacancies.

The head of CleverStaff added: if we talk about the level of a specialist – junior, middle, and senior, then the offers also differ depending on the city, but the leading position is occupied by senior. Commenting on the pace of demand for IT specialists, Kurylo said that job offers for .Net, PHP, iOS developers over the past two years have halved, for Android – increased three times.

HEADLINES



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UKRSADVINPROM URGES TO ADAPT STATE-FUNDED PROGRAM ON BUILDING FRUIT REFRIGERATORS



VOLYTSIA-AGRO TO INVEST \$12 MLN IN INDUSTRIAL PARK OF ENTREPRENEUR VASYL KHMELNYTSKY

90% of internally displaced persons from Donbas ready to take part in presidential elections

About 90% of internally displaced persons (IDPs) from Donbas are ready to take part in Ukraine's presidential elections, Head of the All-Ukrainian Platform of Donbas, Head of the Public Council under the Ministry of Temporary Occupied Territories and IDPs Henandiy Borisichev has said.

"We travel a lot around the country and hold many meetings with IDPs. At the end of each meeting we take a so-called sociological poll, based on the results of our meetings, I can say that about 90% of IDPs plan to take part in the elections," he said at a press conference held at the Kyiv-based Interfax-Ukraine news agency on Tuesday.



Borisichev said about 80-90% of IDPs have already received absentee ballots for voting in the presidential elections in Ukraine.

"Finally, our countrymen have realized that if they do not engage in politics, politics will deal with them, as happened in 2014," he said.

Borisichev said the all-Ukrainian Platform of Donbas intends ask the top ten presidential candidates to sign on to a public statement pledging to help solve problems faced by IDPs.

The document will set out the candidate's obligations regarding the support and funding of state programs for providing housing for IDPs, renewing the rights of pensioners from Donbas to pay Ukrainian pensions, ensuring the right of IDPs to take part in local elections, developing and implementing a comprehensive plan for restoring peace in Donbas and the development and adoption of a special law on compensation for victims of the war in Ukraine.

Hryvnia's strengthening trend supported by favorable external conditions



The continuation of the trend towards the strengthening of the hryvnia that emerged at the beginning of the year in recent weeks has been maintained by a stable supply of foreign currency against the backdrop of a favorable external environment, according to the website of the National Bank of Ukraine (NBU).

"The situation in the foreign exchange market was shaped by the following factors: a favorable external environment for Ukrainian exports, the forthcoming payment of annual taxes to the national budget, which stimulates businesses to sell foreign currency more actively, a weak growth of imports of goods and a low repatriation of dividends in foreign currency abroad, as well as net sales of foreign currency by the population," the report says.

At the same time, according to the NBU, the inflow of foreign capital into government securities, which has been observed since mid-January, has now slowed down and does not play a significant role in strengthening the hryvnia exchange rate, the National Bank added.

In general, the NBU notes that fluctuations in the direction of strengthening that have been observed in recent weeks is a healthy market reaction to constant changes in the economic situation: under the influence of changes in the supply and demand balance, the national currency can both strengthen and weaken.

Kyivstar ahead of Vodafone Ukraine, Lifecell in mobile internet speed – US Ookla



Ookla (the United States), the developer of Speedtest service, has said that Kyivstar mobile communication operator is Ukraine's Speedtest Awards Winner for mobile network speed, according to the Ookla Speedtest report posted on the Speedtest website.

According to the report, in 2018, the company made over 4.73 million test counts for subscribers of all mobile operators. In particular, the total number of test counts in the Kyivstar network was 2.2 million with average download speed of 17.94 Mbps and average upload speed of 8.99 Mbps.

Some 1.43 million test counts were made in the Vodafone Ukraine network with average download speed of 14 Mbps and average upload speed of 6.63 Mbps, and in the lifecell network 1.1 million test counts were made with average download speed of 16.64 Mbps and average upload speed of 6.69 Mbps.

According to Ookla, Kyivstar's Speed Score was 16.32, lifecell's – 15.10 and Vodafone Ukraine's – 12.74. Speed Score incorporates a measure of each provider's download and upload speed to rank network speed performance.

A total of 632,300 unique devices launched the Speedtest application in Ukraine, including Redmi Note 4 (33,100 test counts), iPhone 7 (27,000 test counts), Redmi 4X (25,300 test counts), iPhone 6s (24,600 test counts), and iPhone 6 (18,800 test counts).

According to the Ookla report, in February 2019, Speed Score for mobile networks in Ukraine was 17.10, and the country ranked 93rd among 137 countries in the Speedtest rating (51st among 177 countries in terms of fixed-line Internet speed).

Number of Green Card insurance contracts in Ukraine up by 13%

The number of Green Card international insurance contracts signed by the member companies of the Motor (Transport) Insurance Bureau of Ukraine (MTIBU) in January 2019 increased by 12.79% compared to January 2018, to 61,104. According to the website of the MTIBU, the amount of accrued insurance premiums for January 2019 rose by 14.55% compared to the same month last year, to UAH 147.164 million.

At the same time, the amount of claim fee payments decreased by 55.15%, to EUR417,036.

The number of paid claims was down by 48.37%, to 222.

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Kyivstar plans further investments in 4G development

Kyivstar, the leading Ukrainian mobile communications operator, plans to invest in the development of 4G (LTE) standard by 18-20% more in 2019 compared with 2018, Kyivstar President Alexander Komarov has said. In 2018, capital expenses of the company totaled UAH 3.1 billion. "In 2018, we increased investment in LTE by 18%. In 2019 and 2020, we are planning to maintain the same growth pace and even more – up to 20%," he told reporters in Kyiv.

Komarov said that Kyivstar, like other mobile operators that have purchased 3G and 4G licenses at tenders, are now in the middle of the investment cycle for implementing these communication standards.



"For a few more years, we will actively invest in comparative amounts in LTE, about UAH 3 billion a year," the president of the largest operator said.

He said that at present, Kyivstar is focusing on the introduction of a more promising in terms of speed and data volume transmission 4G. The president of the company said that if the state is ready to provide the operator with frequencies in the range of 700-800 MHz and ensure the principle of technology neutrality for the market, the above investments can be increased to cover new village communication standards and reduce the "digital gap." Komarov also expressed the opinion that the possible implementation of the 5G communication standard in the Ukrainian market is still premature, since it is ahead of the market needs and the willingness of market players to invest.

At the same time, he said that Kyivstar intends to invest annually about UAH 100 million of its own funds in new promising business areas, among which he called FinTech, Internet of Things (IoT), cloud solutions and technologies, big data.

Intellias plans to acquire some companies for further growth



The Ukrainian designer of software Intellias is mulling a possibility of acquiring some companies for further growth, including companies with development centers in Eastern Europe, the co-founder and Board Chairman of Intellias Mykhailo Puzrakov has said in an interview with Die Welt. "So far we have grown organically. I believe, however, that maybe even next year we could start to consider some acquisitions. We are interested in companies that could interact with Intellias: companies with development centers in Eastern Europe, or companies with a client base that could complement ours. In addition, we will consider companies that have some experience or products that will help us gain new customers," he said.

Puzrakov also announced plans to expand the company's presence in Berlin next year – now only one employee works in the Berlin office of Intellias.

According to him, today one of the main advantages of Intellias is the ability to quickly scale the team, which is often required by their European customers.

Retail parks development in Ukraine is promising business

The development of retail park projects in Ukrainian regions is economically viable and promising, CEO of Arricano Real Estate Plc, the managing company and developer of some shopping and entertainment centers in Ukraine, Mykhailo Merkulov has said.



“In a city with a population of 300,000-400,000 people there is no need for a three-story mall with an area of 50,000 square meters. We need to build a retail park on one floor with a ground parking area and entrance from the street,” Merkulov said in an interview.

According to him, Arricano plans to significantly increase the volume of the portfolio of development projects in the coming years.

“Now we do not ride off in all directions, as we have our clear goal for the coming years. However, I think that in three years we will increase capacity and increase the amount of development, if not 10 times, then at several times for sure. The company needs to reach a certain level of income in order to attract financing on completely different conditions. We have a clear plan and a clear strategy on how to achieve this,” Merkulov said.

UTG will present Ukrainian multifunctional complexes at MIPIM exhibition

The delegation of UTG consulting company (Kyiv) intends to present a portfolio of projects of multifunctional complexes in Kyiv, Lviv, Vinnytsia and Dnipro for a total of about \$400 million at the international real estate exhibition MIPIM 2019 to be held in Cannes (France) on March 12-15. “The company’s management, responsible for the investment direction of development, will present new Ukrainian projects at the exhibition, familiarize international experts with investment opportunities in the Ukrainian real estate market,” UTG’s press service told Interfax-Ukraine.

Among the projects that, in particular, will be presented at the Kyiv stand are the multifunctional complexes Alfa Mall, Alfa Residence, Alfa District (Dnipro), Europe residential complex, the IT cluster Hypercube (Vinnytsia), the first object of the network of urban hotels Urooms (Lviv).

In addition, a separate investment portfolio of Kyiv projects for one of the Western funds will be presented.

The volume of investments in the project portfolio is about \$400 million.

Area of new construction reaches 16.7 mln sq m in 2018

The total area of new residential and nonresidential buildings as of the start of their construction in 2018 totaled 16.706 million square meters. According to the report, the total area of residential buildings at the beginning of construction in 2018 was 12.874 million square meters, or 77% of the total new construction. Including, apartment buildings accounted for 96.7% (12.442 million square meters), single-apartment buildings accounted for 3.2% (417,600 square meters), and dormitories 0.1% (13,760 square meters).

According to statistics, nonresidential facilities, which began to build in 2018, accounted for 23% of the total new construction, or 3.8 million square meters.

Thus, the area of new construction of warehouses and industrial buildings in 2018 amounted to 974,600 square meters (25.4%), retail real estate 648,900 square meters (19.9%), buildings for public speeches, educational institutions, medical and recreational institutions 429,800 square meters (11.2%), hotels and restaurants 355,800 square meters (9.3%), and office buildings 244,400 square meters (5.9%).

Kyiv Sikorsky Airport services 185,000 passengers, which is 42% more than in Feb 2018



The Kyiv Sikorsky International Airport in February 2019 serviced 185,200 passengers, which is 41.7% more than in February 2018.

According to statistics released by the airport's press service, the number of passengers serviced on international flights in February was 180,000, on domestic flights – 5,200. The number of flights in February was 2,007 for arrivals and departures, which is 21.8% more than the same period of 2018, including 1,680 international flights, and 327 domestic flights.



The most popular international destinations in February 2019 were Sharm el-Sheikh (Egypt), Warsaw (Poland), Minsk (Belarus), Ankara (Turkey), Vienna (Austria), Berlin (Germany), Budapest (Hungary), and domestic destinations were Odesa, Zaporizhia and Lviv.

Kyiv Sikorsky International Airport (Zhuliany) is located in the business center of the capital, seven km from the city center. It is the second largest airport in Ukraine in terms of the number of flights and passenger traffic.

The airport has three terminals with a total area is 21,000 square meters. Terminal B is a separate facility for business-class service, it is part of the Fixed Base Operator (FBO) system. In 2018, the airport serviced 2.812 million passengers, which was 52% more than in 2017. The number of flights was 30,248, which was 30.1% more than 2017.

Wizz Air doubles passenger traffic in Ukraine in 2019

The Hungarian low-cost airline Wizz Air in January-February 2019 carried more than 300,000 passengers on its flights to/from Ukraine, which is 94% more compared to the same period in 2018, the company has said in connection with placing the fourth aircraft at the base in Kyiv and the launch of four new flights from Ukraine.



“As a result of the growing demand among Ukrainian passengers ... the airline offers 44 routes to 13 countries from three Ukrainian airports: Kyiv, Lviv, and Kharkiv,” the company said.

According to the booking system, the matter concerns 28 flights from Kyiv, ten from Lviv, six from Kharkiv. In particular, on March 1-3 Wizz Air began operating flights from Kyiv to Bremen, Billund (Denmark), and Riga, and from Lviv to Copenhagen.

According to the company, the deployment of the fourth Airbus A320 aircraft in Ukraine increases the total investment in the country to more than \$400 million, as well as the number of jobs created to 140.

Ukraine starts producing converters for solar plants in Odesa

S-Engineering LLC production company (Odesa) at the end of February signed a licensing agreement with AEG Power Solutions, which will provide it with the exclusive right to manufacture solar converters using AEG PS technology. According to the website of S-Engineering, converters with a capacity of up to 1,000 kVA will be produced at its Odesa factory under the SEMAG brand, created by the Metropoliya group of companies and SE Group International.

At present, converters, which are the main component of solar plants, are not produced in Ukraine.



“The equipment produced by under the AEG PS technology in Ukraine will have a sufficient share of local production to receive the U-1 certificate confirming the Ukrainian origin of the goods,” Oleksandr Semeniuh, the director for solar energy projects at S-Engineering LLC, said.

Vice President for Business and New Markets Development at AEG Power Solutions Jorg Liedloff said that in future the company has big plans to expand the product line that is manufactured using its technology in Ukraine.

Metropoliya provides engineering services of a full cycle in the energy sector. SE Group International, headed by S-Engineering, manufactures switchboard equipment certified under European standards. AEG Power Solutions is the leading global supplier of power supply systems and solutions.

Ukraine's revenue from exports of electricity grows by 30%



Ukraine in January and February 2019 increased revenue from exports of electricity by 30.6% or \$9.168 million compared with January and February 2018, to \$64.847 million, including \$34.093 million in February alone.



Hungary bought electricity worth \$37.961 million, Poland \$14.254 million, Moldova \$9.441 million, other countries \$3.191 million, Ukraine's State Fiscal Service has said.

Over the period under review, Ukraine imported electricity worth \$0.204 million, in particular, electricity imports from the Russian Federation were estimated at \$0.196 million, from Belarus at \$0.007 million, from Moldova at \$0.001 million.

As reported, Ukraine in 2018 exported electricity worth \$331.942 million. Hungary bought electricity worth \$189.958 million, Poland \$78.763 million, Moldova \$53.144 million, and other countries \$10.078 million.

Corvalol made by Farmak company is in Ukraine's book of records

The book of records of Ukraine has declared Corvalol medicine made by PJSC Farmak (Kyiv) the most famous sedative on the country's market. Head of the supervisory board of the company Filia Zhebrowska said at the award ceremony said that Corvalol, developed in 1959 by scientists of Lomonosov Kyiv Chemical and Pharmaceutical Plant, and Farmak has been a legal successor of it since 1991, is being produced at Farmak in line with all European standards.

She said that Farmak produces Corvalol in a closed cycle from the synthesis of a substance to the production of finished dosage forms and guarantees its quality at every stage of production.

In turn, Executive Director Volodymyr Kostiuk said that with the development of pharmaceutical manufacturing technology, Farmak will also improve the production technology of Corvalol and expand the line of ready-made forms of the drug. In particular, at present the drug is marketed in the form of drops, tablets and soft capsules.



“By our example, we will show that modern pharmaceutical production exists in Ukraine. Even the old Soviet Corvalol today is not the same as it was 60 years ago. Now it is produced using modern equipment, manufactured according to all standards of Ukraine, Europe and the United States,” he said.

Currently, Farmak has a number of drugs, the production of which in a closed cycle was started by the Lomonosov Kyiv Chemical and Pharmaceutical Plant, in particular, Diazolin, Corvalol, Naphthyzin and Validol. In general, the company has more than 220 product dossiers, produces about 20 new drugs annually.

The decision to develop technology and create a cardiovascular medicine, similar to Valocordin, which was produced in Germany, at the Lomonosov Kyiv Chemical and Pharmaceutical Plant was made in 1959. The first batch of the drug was released as early as next year at the same enterprise. At that time, it was a know-how – a generic European sedative drug.

Hyundai considers participation in subway development in Kharkiv

First Deputy Kharkiv Mayor Ihor Terekhov and Head of Representative Office of Hyundai Corporation in Ukraine Jeong Ilryoung have discussed a possibility of the company's participation in some infrastructure projects being implemented in the city, in particular, in a tender to build subway and procurement of rolling stock for subway. “Our company has extensive experience in such projects in different countries, including those that used the same subway characteristics as in Kharkiv. We do turnkey work. We install our system and rolling stock. We work with the government of South Korea, therefore, would like to continue our cooperation at the government level in financing other urban projects,” the press service of the Kharkiv City Council reported, citing Jeong Ilryoung.

Terekhov said that Kharkiv provides absolutely equal conditions for all bidders and is interested in cooperation if Hyundai Corporation wins the tender. He also said that, according to the technical conditions of the tender for procurement of rolling stock, it should be a new generation of energy-saving trains equipped with asynchronous engines. In addition, the first deputy mayor of Kharkiv and the head of the Hyundai Corporation in Ukraine discussed possible cooperation in the development of ground-based urban electric transport.

“We discussed the possibility of attracting grant money from the Korean government to maintain rolling stock with the subsequent development of a project to upgrade the tram fleet. However, I will emphasize that this should be a comprehensive solution – we need not only to buy new trains, but we also need to update the tram tracks. For example, first, you need to repair certain routes, and after that put new trams on them,” Terekhov said.

Ukrsadvinprom urges to adapt state-funded program on building fruit refrigerators



The Ukrsadvinprom public association has called on the Agricultural Policy and Food Ministry of Ukraine to adapt the state-funded program compensating expenses on construction of fruit refrigerators to berry farms, member of the association and founder of Yahidky company producing organic blueberries Oleh Naumenko has said.

"In 2018, we received compensation for planting material in full. However, officials have a misunderstanding of some simple questions... We ask the Agricultural Policy and Food Ministry to hear us and reconsider the program on refrigerators in the direction of adapting it to berry farms," he said at a press conference at Interfax-Ukraine.

According to representatives of Ukrsadvinprom, the criterion of the capacity of this equipment for compensation from the national budget from 500 tonnes, as provided for by the current government decree, should be relaxed to 50-100 tonnes.

Head of Uksadvinprom Volodymyr Pechko said that in 2019, about 15 enterprises are candidates to have compensation for the construction of refrigeration equipment under current requirements.

According to him, if the criteria for equipment are relaxed, about 80 export-oriented enterprises will be eligible for compensation under this state-funded program.



"This will support not only large fruit producers, but also small farms. It will also provide an opportunity of storing berry products for about three months and exporting them not only to neighboring countries, but also to China, as well as to Chile and Argentina," Pechko added.

"In addition to laying new plantings, you need to think about the storage of fruits and berries. However, refrigeration equipment with a capacity of 500 tonnes and more is used by large enterprises – producers of apples. And for blueberries, currants, blackberries, smaller capacity refrigerators are required," Director of Horticulture Institute under the National Academy of Agrarian Sciences of Ukraine Ihor Hrynyk said.

JYSK from Denmark opens six stores after restyling

JYSK Ukraine LLC (Kyiv), developing the furniture and home goods store chain in Ukraine of the JYSK Group (Denmark), on March 7, 2019 opened six stores in Zhytomyr, Dnipro, Kherson, Odesa and Kyiv after their restyling and plans to launch the XL format store in Kyiv's Retroville shopping and entertainment center.

"We have a standard store format of 1,000 square meters of retail space and 200 square meters of warehouse space. We also have a city format of 500 square meters. It works in other markets, but we do not bring it in Ukraine yet, since we have enough space for the development of the main format. And we have XL format of about 2,000 square meters. It allows us to expose furniture, including from the online assortment, which we cannot put in the usual format. In the Retroville shopping and entertainment center, we plan to open the XL format," Executive Director of JYSK in Ukraine Yevhen Ivanitsa told at a press conference in Kyiv.

Ukrainian Kormotech plans to expand exports to Chile and other countries of South America



Kormotech LLC (Lviv region), a Ukrainian producer of cat and dog food, plans to expand the number of countries to export its products in South America and enter Hungary, Lebanon, Libya and the Czech Republic with own brands, the company's press service has reported. According to the company's press release, Kormotech is now delivering private label products to Chile in cooperation with Chilean distributor Anasac Ambiental. "Anasac Ambiental works throughout Latin America. In the future, we plan to increase the number of export countries. Therefore, we hope to cooperate with a Chilean partner in other countries of South America not only in private label, but also with Kormotech brands," the press service reported, citing Production Director Ihor Paraniak.

As the company told Interfax-Ukraine, the company sent the first shipment to Chile in November 2018, its volume was 43 tonnes of wet food for cats. The sales in the new export countries are planned under private label.

At the same time, Director and co-founder of the company Rostyslav Vovk said in an interview with Global FDI Reports that Kormotech is considering the acquisition of other pet food companies.

"We are building a new plant in Lithuania. And in the future – not next year, but soon – we are considering some acquisitions... In the near future, I think we will find companies that we can buy," he said.

He also said that at the moment the strategic export directions for Kormotech are Poland, Romania and the Baltic countries, where the company has its own sales departments.

Number of certified organic producers in Ukraine increases to 588

The number of certified operators of organic production in Ukraine in 2018, according to preliminary data, increased to 588 from 504 compared with 2017, the relevant data are contained in the presentation of the Organic Ukraine public organization at the third international congress Organic Ukraine.

According to the presentation, out of the total number of operators there are 324 crop producers and 16 livestock producers.

"The area under organic farming will decrease by the end of 2018. The number of producers is increasing, while the area is decreasing. Large farms find it difficult to cope with the challenges associated with organic production. Some producers refuse to grow organic goods: they cannot fulfill the conditions, others are decertified," Serhiy Halashevsky, the director of the Organic Standard certification authority, said.

According to him, the area under organic production will slightly reduce due to the fact that "the areas are reduced due to decertification and simultaneously the number of new producers who have passed the transition period and received the status of organic is increasing."

Exports of Ukrainian agricultural products 22.5% up



Exports of agricultural products from Ukraine in January 2019 amounted to \$1.7 billion, which is almost 22.5% more than in the same month in 2018, the press service of the Ministry of Agrarian Policy and Food has reported.

According to the report, grain crops traditionally remain the leaders of Ukrainian agricultural exports with a share of 44.6% in the total structure of agricultural exports, the share of vegetable oils is 19.8%, oilseeds some 9.7%.



“The EU countries rank first among our sales markets, to which we exported \$668 million worth of products in January. Asian countries lost to our European neighbors with a little more than \$641 million. African countries rank third,” Acting Minister of Agrarian Policy and Food Olha Trofimtseva said.

According to her, the top five key countries importing Ukrainian agricultural products in January (by volume of exports in value terms) were Egypt with \$153.6 million, the Netherlands with \$149.9 million, India with \$143.9 million, Spain with \$135.8 million, and Turkey with \$112.3 million.

Aurum Group invests in agricultural equipment

Aurum Group, a diversified industrial and investment group, in the current year has already invested over UAH 16.1 million within the framework of the program for agricultural equipment modernization, a press release of the group reads.

“Developing the agricultural sector, we plan to use innovative agricultural technologies and this year we have invested more than UAH 16.1 million in modernization of agricultural equipment. Part of these funds is the group's own resources, as well as bank financing,” founder of the group Olena Lebedeva said.

Today, Aurum Group's agricultural enterprises cultivate more than 12,000 hectares of land.

Delta Wilmar to build new berth at Yuzhny port

The Ukrainian Sea Ports Authority and Delta Wilmar CIS have signed amendments to the memorandum and defined priority areas in implementing the next public-private partnership project at Yuzhny seaport.

According to the report on the agency's website, it is planned that private investors will build new berth No. 37 in the port, a plant for processing soybeans, as well as storage and handling facilities for handling bulk agricultural cargo. The agency, in turn, will conduct dredging works to create an operational water area and an approach channel to the new pier.

According to the plans of Delta Wilmar CIS, the new plant for processing soybeans will have a capacity of up to 2,000 tonnes per day, a terminal for the accumulation and simultaneous storage of grain and meal for 40,000 tonnes.

Delta Wilmar specializes in the production of oil and fat goods and ingredients for bakery, confectionery and dairy products.

Volytsia-Agro to invest \$12 mln in industrial park of entrepreneur Vasyl Khmelnytsky

Volytsia-Agro LLC intends to invest \$12 million in the launch of a logistic complex for grain storage and processing in Bila Tserkva industrial park (both based in Kyiv region) owned by the founder of UFuture Investment Group, entrepreneur Vasyl Khmelnytsky, according to the official Facebook page of the businessman.



“Our company acquired a land plot of 4 hectares, on which we plan to build a modern elevator. We intend to use \$12 million and create 100 jobs,” director of Volytsia-Agro Volodymyr Pokrovsky said in an interview with the local TV Channel Krokus.

The company plans to launch the first phase of the complex in 2020. It will include an elevator with a total capacity of 40,000 tonnes of grain with a daily accepting capacity of 3,000 tonnes. Khmelnytsky also said that in a month Plank Electrotechnic plant will be launched in the industrial park, the construction of which was started last year.



“A year ago we laid the first brick here. Now the plant is completed, in a month we’ll start production. The first test production of Plank plant is already on the shelves of the local Epicenter supermarket,” the founder of UFuture Investment Group said.

As reported, Plank Electrotechnic plant, which will produce electrical accessories and other electrical products, plans to produce 4.6 million units of products per year. At the first stage, it was planned to create 50 jobs, with the development of the cluster to 300.

Kyiv International Economic Forum – KIEF – is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum was supported by the Prime Minister, the next KIEF will be organized on October, 2019

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