



# UKRAINE

## OPEN FOR BUSINESS

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### Poll: Zelensky wins presidential election with 73.2% supporting votes, Poroshenko has 25.3%



Showman Volodymyr Zelensky is the leader of the presidential election of Ukraine with 73.2% of voter's support, incumbent head of state Petro Poroshenko has only 25.3% of votes, according to the national exit poll.

The results of the exit poll as of 18:00 were presented at a press conference. The share of spoiled ballots is 1.5%.

Showman Volodymyr Zelensky who wins the presidential election according to the results of exit polls has promised Ukrainian citizens that he would not let them down.

"Thanks to all Ukrainians who have supported me. Thanks to all Ukrainians who made a different choice. Thanks to all Ukrainians, wherever you are now. I promise that I will never let you all down," Zelensky said in his headquarters.

### HEADLINES



UKRAINE SEES 1.9-FOLD RISE IN ELECTRICITY GENERATION FROM RENEWABLE ENERGY



UFUTURE OPENES AT BILA TSERKVA INDUSTRIAL PARK MODERN PLANT



CONSTRUCTION OF HILTON HOTEL IN LVIV APPROVED



RIVER MALL GETS FIRST INCLUSIVE CINEMA IN UKRAINE



UTG PLANS TO BUILD \$100 MLN MULTIFUNCTIONAL COMPLEX IN UKRAINE



EXPORT OF AGRICULTURAL PRODUCTS GROWS BY 24% IN JAN-FEB



## Scatec Solar from Norway acquires dozen of companies for building solar power plants in Ukraine

Norway's Scatec Solar in 2018 established and acquired around a dozen of companies in Ukraine to implement its projects to build solar power plants. According to a report of Scatec Solar for 2018, the company entered into agreements with Rengy Development and obtained 51% in Rengy Bioenergy. At the end of 2018, the companies started building a solar power plant in Mykolaiv region with a capacity 47 MW for EUR 52 million. The European Bank for Reconstruction and Development (EBRD) and the Black Sea Trade and Development Bank (BSTDB) signed credit agreements of 50% each of the non-recourse debt financing of the project. The credit facilities amount to EUR 36 million and covers 70% of the total project costs. Commercial operation is expected during 2019.

In 2018, Scatec Solar signed agreements securing the 30 MW Kamianka project in Cherkasy region with a total investment of EUR 35 million. EBRD and FMO, the Dutch development bank, signed credit agreements for the non-recourse debt financing of the project. During 2018, Scatec Solar signed agreements securing projects with total capacity of 251 MW in Ukraine. Two of these projects secured financing in 2018 and moved into construction with 174 MW in project backlog. Total capex for the projects is estimated to EUR 193 million.

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## Wind Solar Energy intends to build 190 MW wind farm in Ukraine

Wind Solar Energy LLC (Kyiv) intends to build three stages of a Lisova wind power plant with a total capacity of up to 190 MW in Korosten district of Zhytomyr region. The capacity of the first stage is up to 111 MW, the second one is up to 57 MW, the third one is up to 21 MW.

It is assumed that the height of the towers of wind turbines will be 155 meters.

According to data posted on the company's website, Wind Solar Energy (WSE), through its subsidiary Solar Kvant, has owned and operated a solar plant of 5 MW in Pokrovsky district of Dnipropetrovsk region on a 10-hectare site since 2013.

# Ukraine sees 1.9-fold rise in electricity generation from renewable energy



Ukraine in March 2019 increased generation of electricity by renewable energy facilities 1.9 times (by 195.8 million kWh) compared to March last year, to 409 million kWh. According to the Energy and Coal Industry Ministry, in January-March 2019, the production of electricity by renewable energy facilities increased 1.6 times (by 317.5 million kWh) compared to the same period last year, to 850.3 million kWh.

The share of renewable energy in the structure of electricity production in March 2019 amounted to 2.9%, which is 1.5 p.p. more than in March 2018. The share of renewables in the first quarter of this year was 1.9%, which is 0.7 p.p. more than January-March 2018.

As reported, the forecast electric power balance of Ukraine, updated at the beginning of April, envisages production of electricity by renewable energy facilities in the amount of 5.979 billion kWh, which is 2.3 times (2.633 billion kWh) more than in 2018.

Ukraine in January-March 2019 introduced 861.1 MW of renewable energy facilities, which is 5.4 times more than in the same period of 2018, and 16% more than in the entire of 2018.

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## Ukraine ready for construction of 763 KW solar power plant in Chernobyl NPP zone

Construction of one more solar power plant with a capacity of 762 kW on the territory of the Chernobyl exclusion zone will be started in July 2019 and completed in December, the Ecology and Natural Resources Ministry has told Interfax-Ukraine. The project is financed by the Government of Spain. According to Svitlana Hrynychuk, Director of the Department for Climate Change and the Ozone Globe of the Ecology and Natural Resources Ministry, the solar power plant in Chernobyl is being built under a program of targeted environmental ("green") investments that Ukraine received from Spain, transferring its emission quotas for greenhouse gases.

According to the ministry, at the end of 2018, a joint Ukrainian-Spanish committee, which controls the efficiency and feasibility of using the Kyoto funds provided by the Spanish government, approved the respective project to reconstruct the asphalt concrete pavement on the territory of the Chernobyl sports stadium by installing the solar power plant. The project was developed by state-owned enterprise Center for Organizational, Technical and Information Support of the Exclusion Zone Management.

## Relaxation of opening accounts in Ukraine by nonresidents reflects immutability of regulation relaxing policy



The relaxation of the rules for opening accounts by nonresidents reflects the immutability of the regulation relaxing policy and would positively influence the conditions for doing business in Ukraine, according to lawyers polled by Interfax-Ukraine.

Commenting on the update of the rules of opening and closing accounts of banks' resident and nonresident clients and correspondent accounts of banks by the National Bank of Ukraine (NBU), which entered into force on April 4, Gabriel Aslanian, counsel to the Asters law firm, said that another important effect of innovation is a "positive signal to foreign companies that the situation in the country is improving, since there is no longer any need to maintain tight restrictions on operations." However, the lawyer believes that the inability to open accounts in Ukraine was not a clear obstacle to the work of foreign companies in the country.

"If a foreign company had an intention to operate in Ukraine, it could always establish or acquire a subsidiary here, open a representative office with the right to open current accounts," he said, adding that, at the same time, the current restriction on opening accounts was quite noticeable for foreign lenders.

Aslanian said that after the lifting of the restriction on opening accounts, a foreign creditor "gets the opportunity, not on paper, but in reality, of selling his pledges in respect of hryvnia payments to residents' accounts or on proceeds from hryvnia contracts between residents of Ukraine."

In addition, it is important for the lender to directly, as a beneficiary, receive insurance indemnity from the Ukrainian insurer in case of loss of the funded project.

In turn, managing partner of the RI-Group law firm, Alexander Keer, said that the introduction of the new rules by the NBU is "a significant step towards currency liberalization in Ukraine."



***"The macroeconomic effect of this decision is likely to be the improvement of investment climate and the attraction of investments in Ukraine. According to the document, foreigners have the opportunity of both opening accounts in our banks and making payments in the national currency, which significantly speeds up the movement of funds, simplifies doing business in our territory," he said.***

According to the new rules, foreign companies will be able to open accounts in Ukrainian banks, make settlements (invest) in the hryvnia, which will greatly simplify and accelerate the movement of funds and business in Ukraine in general. At the same time, according to Keer, the new rules from the NBU "will not lead to an immediate increase in foreign investment in our country, because we all are now hostages of a long electoral cycle (presidential and parliamentary elections of 2019), but for foreign business already operating here this step by the National Bank is a really positive moment and a focus on qualitative changes in the country."

# European Investment Bank will issue grant to develop highway construction in Ukraine

The European Investment Bank (EIB) will provide grant assistance to the State Agency of Automobile Roads of Ukraine (Ukravtodor) to develop a feasibility study for the construction of the Lviv-Mukachevo-Uzhgorod highway with a branch to the Hungarian border, the agency's press service has reported.

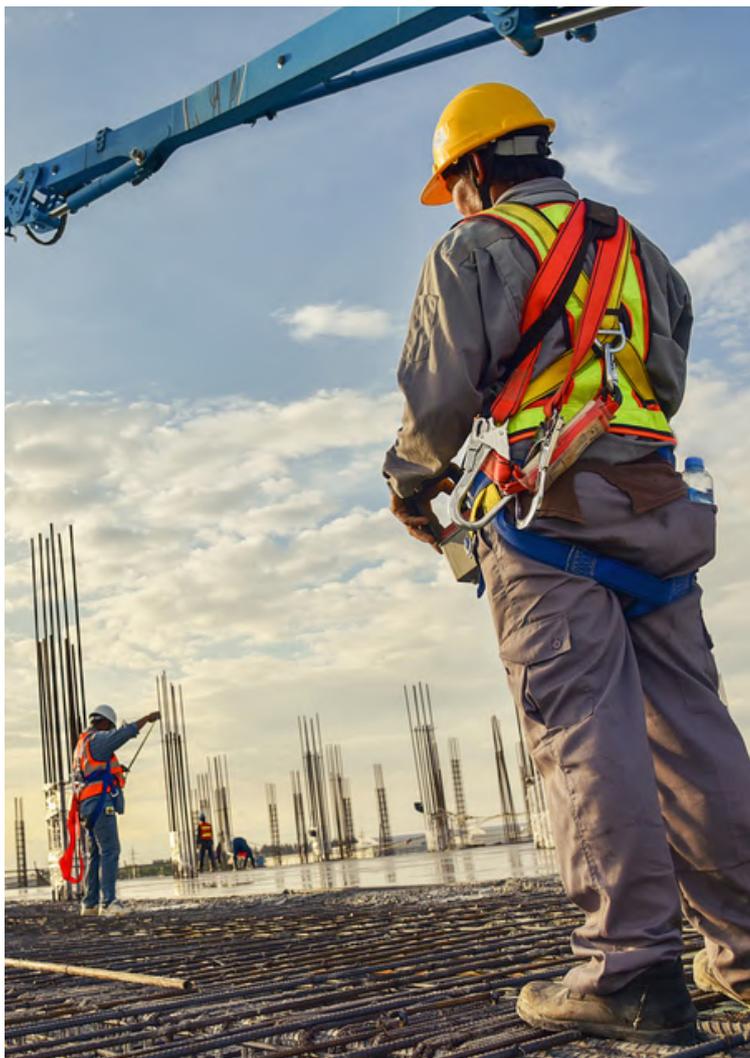


***“This corridor is very important for Ukraine, because the export flow to the countries of Southern and South-Western Europe is directed through it,”***  
***Oleksandr Kava, the adviser to the Ukravtodor head, said.***

According to the report, the new road will connect with the Hungarian M3 highway through the Dyida checkpoint and the Slovak D1 highway through the Uzhgorod checkpoint. The maximum speed on the highway will be 130 km/h. “This road will reduce the trip time in the direction of Lviv-Mukachevo to an hour and a half instead of the current 3.5 hours,” the report says.

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## Construction of Hilton Hotel in Lviv approved



The Hilton Hotel will be built on the site where a museum in the Bohdan Khmelnytsky Park of Lviv that was closed, Lviv Mayor Andriy Sadovy said at a meeting of the executive committee of Lviv City Council.

“We have made a decision: in Lviv, they want to build a hotel, it seems, Hilton. There should be half of the building – a classic hotel, half of the building – an apartment hotel. This should be a building of high architectural level – a work of art,” Sadovy said.

According to him, the developer agreed to finance the reconstruction of the Bohdan Khmelnytsky Park.

According to the text of the decision of September 20, 2018, the Lviv City Council approved the sale of a land parcel of 1.06 hectares located at 1, Lyzhvyarska Street in Lviv to Aparthotel LLC for UAH 18.52 million.

According to town planning conditions, the height of the building should not exceed 34 m. The building area is approximately 1,600 square meters. The total area of apartments is 8,300 square meters, or 157 apartments. The infrastructure of the facility will also include an underground parking area of 1,400 square meters.

# UFuture opens at Bila Tserkva Industrial Park modern plant



UFuture Investment Group has opened Plank Electrotechnic, Ukraine's first plant to produce modern electrotechnical systems. The building of the enterprise meets international BREEAM sustainability standards (compliance with about 50 criteria for environmental construction). Plank Electrotechnic products are now undergoing EU certification procedures.



***"We have invested \$2.8 million in the enterprise and expect to return the investment within five years. The Ukrainian market is a priority, but the company plans to expand the outreach to Eastern European consumers," Vasyl Khmelnytsky, the founder of UFuture, has said.***

Plank Electrotechnic will produce about 4.6 million units annually and will compete mainly with Chinese and Turkish manufacturers on the Ukrainian market. This high-tech enterprise will produce electrical fittings, accessories and components: sockets, switches, mounting boxes, cable ties, buttons, etc.

"Opening a new plant marks the beginning of the development of Plank innovative production cluster at Bila Tserkva Industrial Park which will make goods from high-tech materials in the field of electrical engineering, construction and mechanical engineering. We offer entrepreneurs who plan to work in these areas to quickly scale their businesses without unnecessary administrative and bureaucratic obstacles," Chief Executive Officer of Bila Tserkva Industrial Park Volodymyr Khmurych has said. The construction of three new plants at Bila Tserkva Industrial Park will start within the year, and 20 modern enterprises will be created in the next four years.

## ADDITIONAL INFORMATION

UFuture is a Ukrainian private equity firm and group of companies, based in Kyiv. UFuture consolidates UDP, which is a real estate development company specialized in large infrastructure projects, the country's second biggest Kyiv Sikorsky international airport, national Ukrainian outdoor advertising operator RTM, and Bila Tserkva industrial park. The group develops new and innovative businesses such as renewable energy generator UDP Renewables, pharmaceutical producer Biopharma, and innovation parks UNIT.City and LvivTech.City. UFuture supports and coordinates numerous impact and sustainability projects related to education and economics, some of which are annual Kyiv International Economic Forum, Small and Medium Entrepreneurship School, cutting-edge IT coding school UNIT Factory and Lean Institute Ukraine.

Bila Tserkva Industrial Park is a large-scale investment project aimed at facilitating establishment of modern manufacturing in Ukraine. It is a one-window platform that allows producers to access all necessary assets, utilities and services and focus on the development of their businesses. The park offers industrial land and property with all engineering infrastructure for rent or purchase, turn-key solutions and a possibility of co-investment in manufacturing. Local market insight and substantial experience in real estate development allows the park's team to provide clients with additional consulting services on setting up an efficient production.

## River Mall gets first inclusive cinema in Ukraine

Triumph Media Group LLC (Kyiv), developing the Planeta Kino cinema chain, plans to open a first cinema in Ukraine adapted for persons with disabilities in River Mall being built in Dniprovskya Naberezhna in Kyiv.



***“In the new cinema of the Planeta Kino cinema network in the River Mall there will be the country’s first resource room in a non-specialized establishment, personnel trained to work with all types of disabilities, as well as navigation and improved infrastructure,” the company said in a press release.***

According to the press release, the resource room is a space specially created for the needs of viewers with autism, where they can stay in emotional outbursts. It will be located in the center of the cinema, next to the box office.

In addition, in the halls there will be special places, navigation, improved toilet and changing booths. The goal of the project is to increase the level of socialization of people with physical and mental disabilities, to train network viewers to communicate with them.

“Our big goal is educational work among all viewers of the Planeta Kino cinema network, which is about 4 million contacts per year,” the company said in the press release.

Dmytro Derkach, the co-owner of the Planeta Kino network, told Interfax-Ukraine that the 10-hall cinema is located on the third floor of the River Mall shopping and entertainment center on the area of 3,300 square meters.

According to him, the cinema includes an IMAX with Laser hall, a 4Dx hall, five halls with Cinetech + branded film technology and three business class halls – the RE'LUX cinema restaurant.

He said that it is planned to open the cinema in April or May.

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## UTG plans to build \$100 mln multifunctional complex in Ukraine

UTG consulting company (Kyiv), together with partner developer DC Evolution (London), plans to implement the project of an Alfa Mall multifunctional complex with a total area of 105,000 square meters with five residential buildings and a shopping and entertainment center by late 2022.



***“In this project, UTG in partnership with the owners of DC Evolution for the first time will act not just as a broker, but as a co-investor and management company. This is our personal project in Dnipro, we are conducting its full cycle,” UTG Director Yevhenia Loktionova said during Retail & Development Business Expo 2019, held in Kyiv at the end of last week.***

She told Interfax-Ukraine investments in the project will be more than \$100 million, project participants intend to use their own and credit funds.

The Alfa Mall multifunctional complex is to be built at 25 Zaporizke Shose Street. The total project area will be 105,000 square meters, the rental area is 52,000 square meters. The plan is to be implemented in two stages. The start of construction is scheduled for 2020, completion for the end of 2022. UTG (Kyiv) was established in 2001. It specializes in comprehensive support of development projects.

## Kyiv Sikorsky International Airport increases passenger traffic by 44% in Q1



Kyiv Sikorsky International Airport in January-March 2019 served 638,100 passengers, which is 44.3% more than in the same period of 2018.

According to statistics released by the airport's press service, the number of passengers served on international flights in the first quarter was 622,300, and on domestic flights some 15,800.



***The most popular international destinations at the airport were Sharm el Sheikh (Egypt), Warsaw (Poland), Minsk (Belarus), Ankara (Turkey), Vienna (Austria), Berlin (Germany), Budapest (Hungary), internal – Odesa, Zaporizhia, and Lviv.***

The number of flights amounted to 6,669 on arrival/departure, which is 21.3% more than in the same period in 2018, including 5,624 international flights, and 1,045 domestic flights.

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## Ukrtelecom to invest UAH 270 mln in fiber optic internet network

Ukrtelecom will invest around UAH 270 million in the development of the high-speed fiber optic Internet network using GPON technology in almost 300 small towns and villages. Almost UAH 135 million was raised from Slovenia's SID Bank, a promotional development and export bank.



***"The start of construction of the fiber optic network is scheduled for the middle of May. The first connections to the new network will be already in July," the operator said.***

According to the report, the project is designed for two years and will be implemented jointly with the Iskratel telecommunications company. It provides for the construction of more than 3,500 km of fiber optic lines and subscriber access speeds of up to 200 Mbit per second, with the ability to use Internet telephony and interactive television. The partner company was selected based on the results of the tender for a comprehensive solution for the construction of the network, including construction and installation works, supply of equipment and startup works, the company said.

"The loan is secured by the insurance policy of SID bank to cover commercial and non-commercial risks. In this project, SID bank acts as an export credit agency," Ukrtelecom said.

# Kyivstar connects 968 localities in all regions of Ukraine to 4G technology in 2019



The Kyivstar mobile communications operator in January-March 2019 connected 968 localities in 24 regions of Ukraine to the 4G communications (LTE) network, the press service of the company has told.



***"In the first quarter of 2019, Kyivstar connected 968 localities to the 4G communications network, connecting 10 new localities per day. This happened in all regions," the company said.***

According to Kyivstar's press service, today the operator's 4G communications network is available in 4,587 localities in the territory where 24.1 million people live (58% of the population of Ukraine).

At the same time, 43% of all mobile data traffic of Kyivstar is generated in the 4G network.

In March 2019, Kyivstar subscribers used the volume of mobile Internet equal to the consumption for the entire 2016 (40 petabytes).

Kyivstar is a Ukrainian mobile communications operator. VEON international group (earlier VimpelCom) is the shareholder in Kyivstar. The group's shares are listed on NASDAQ (New York).

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## Horizon Capital becomes shareholder in Ukrainian Dobrobut medical chain

Emerging Europe Growth Fund III, LP (EEGF III) of Horizon Capital has acquired a minority stake in a leading private medical chain in Kyiv city and region – Dobrobut, the company reported on Wednesday.

"Our plans require investment and expertise. Horizon Capital's capital, knowledge and experience are pivotal in supporting our ambitious strategic plans," Oleg Kalashnikov, CEO of Dobrobut, said.

According to him, in the nearest future Dobrobut will open another medical facility in Kyiv, 10,000 sq m, which will offer top-notch surgery, oncology and cardiology services.

Horizon Capital's Founding Partner and CEO Lenna Koszarny said that Horizon Capital's entry into this strategic sector, together with the backing of our global institutional investors, will play a significant role in the development of healthcare in Ukraine, as it brings capital, transparency, world-class equipment and best practices to this industry.

The participants in the transaction do not disclose its terms, however, Kalashnikov said that "it is not about selling part of the business, this deal is about increasing capital and supporting growth."

"We have ambitious plans to further develop the company, including opening new clinics, expanding the scope of medical services offered and mastering new skills," he said.

At the end of March, the Antimonopoly Committee of Ukraine reported that Cypriot Dealbeta Investments Limited, created by Emerging Europe Growth Fund III (EEGF III) managed by Horizon Capital, jointly with an individual-citizen of Ukraine, plan to acquire a controlling stake in Cypriot Satumco Limited, the owner of Dobrobut. In January 2019, The Antimonopoly Committee of Ukraine began probing into the acquisition by Cypriot-based Satumco Limited, the owner of Kyiv's largest private medical chain Dobrobut, of the Boris Clinic, one of the oldest private clinics in Kyiv.



## Export of agricultural products grows by 24% in Jan-Feb

Export of agricultural products from Ukraine in January and February 2019 grew by 24.4%, to \$3.5 billion, the press service of the Agricultural Policy and Food Ministry of Ukraine has reported, referring to acting Minister Olha Trofimtseva.

"The share of agricultural and food products of total exports of Ukraine was 43.9%. The leaders among the exported products were corn (share of total agricultural exports is 33.6%), sunflower oil, safflower or cottonseed (20.13%), and wheat and wheat mixture with rye (11.84%)," Trofimtseva said.

The press service said that according to the regional structure of agrarian exports in the first two months of 2019, Asian countries (worth \$ 1.38 billion) had the largest share, the EU had \$1.25 billion, Africa \$559 million and the CIS \$217 million. The top ten importers of Ukrainian agricultural products in January-February 2019 included India (9.6%), Egypt (9.1%), Turkey (7.8%), the Netherlands (7.4%), Spain (6, 7%), China (5.8%), Italy (3.8%), Poland (3.3%), Germany and Belarus (2.9% each).

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## KSG Agro restructures EUR4.8 mln debt to Germany's Big Dutchman

KSG Agro agricultural holding has signed an agreement on restructuring credit debts to the German company Big Dutchman.

According to the press service of the agroholding, the debt on the loan received in August 2012 is EUR4.8 million (of which EUR3.96 million is the principal of the loan and EUR804,500 is interest for use). Restructuring implies the reduction of the debt to the German lender to EUR1.03 million, the date of commencement of debt repayment is July 31, 2019.

According to the press service, the agricultural holding attracted Big Dutchman loan funds for the development of a pig farm in the Nyva Trudova village (Dnipropetrovsk region). As reported, KSG Agro for the nine months of 2018 saw its net profit fall by three times compared to the same period in 2017, to \$2.23 million, while revenue rise by 16.2%, to \$20.02 million.

## Epicenter invests UAH 6 bln in agriculture



The Epicenter K Group, developing the agricultural business since 2016, has invested UAH 6 billion in agriculture and plans to invest UAH 2.5 billion more in silos, the co-owner of the company Halyna Hereha said at the Forum of Innovative Production Facilities Development held in Bila Tserkva.

"We have invested UAH 6 billion in the agricultural sector, and we need another UAH 2.5 billion to complete the silo project. These are not only our funds, but also loans. Last year, we started building three silos and reconstructing six. Therefore, now a big investment is unrealistic," she told Interfax-Ukraine.

According to Hereha, the company also intends to develop the dairy business. "We have animal husbandry of 20 dairy farms, but the volumes are small. In the future we plan to develop the business. There is a question of processing milk. We have not invested in animal husbandry yet, but we are discussing this," she said.

Hereha also said that Epicenter also postponed the oilseeds processing project due to the unfavorable situation on the oilseeds market. "At present, the oil industry is declining, as producers cannot agree among themselves and simply dump the market. Therefore, we have stopped the processing process in the oil industry, but in the future we will do something interesting," she said.

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## Ukrainian market of imported alcohol will grow by 10% in 2019

The market of imported alcohol in Ukraine in 2019 will grow by 8-10%, Bayadera Group, one of the largest alcohol companies in the Ukrainian market, predicts.

"According to experts, the imported alcohol market in 2019 will grow by 8-10%. Significant development is expected in the segment of foreign wines, while premium and luxury brands will have a steady increase of 2-3%," the press service of Bayadera Group reported.

According to Bayadera Group, the structure of the import market in Ukraine has changed towards still wines (25%) and whiskey (20%). Sparkling wine and champagne (15% each) rank third among imported alcohol, brandy and cognac (about 12%) rank fourth, while rum (10%) is fifth.

According to the report, Bayadera Group imports almost all categories of alcohol, sales of imported products in 2018 increased by 17%. The main imports are Italian, French, Spanish, Chilean and German wines. The company intends in 2019 to focus on manufacturers, with which it already works, it does not plan to bring new large brands to the market.

# 490 agricultural enterprises take part in Ukrainian Land Forum in Kyiv



A large discussion on land reform took place during the Ukrainian Land Forum in Kyiv. Representatives of 490 agricultural enterprises from all over Ukraine took part in this event (of these 115 livestock complexes and 79 thsd of cattle stock). Their total land fund is 4.5 million hectares. The organizer of the forum is the Ukrainian Agri Council (UAC).

Four contestants for the presidency, who gained 65% of population's votes during the first round of elections – Yulia Tymoshenko, Yuri Boiko, Ihor Smeshko and Oleksandr Danyliuk (represented the team of Volodymyr Zelenskii) arrived to communicate with agrarians on land market establishment. People's deputies, acting Minister of Agrarian Policy and Food of Ukraine, international experts joined the Forum as well.

Presidential candidates and representatives of their teams expressed their vision of introducing land market in Ukraine. Alexander Danyliuk, who represented Presidential candidate Vladimir Zelenskii, noted that their team is for creating a transparent land market.

Yuri Boiko has voiced that state support for small and medium agricultural business is necessary when opening the land market.

Yulia Tymoshenko believes that the authorities should create conditions of maximum preference for the development of small and medium agricultural producers.

In Ihor Smeshko's view the land should belong to the people of Ukraine and be sold only to the citizens of Ukraine. The state's task 'number one' is to support the medium-scale producer. During the Forum, a deputy head of the Verkhovna Rada Committee for Agrarian Policy and Land Relations Oleksandr Bakumenko presented four variants of the land market establishment, which were developed by the Committee to the Forum.

According to the presented options, citizens of Ukraine only will be able to buy the land. It is proposed to introduce the land market either both for physical and for legal entities, or to do so on a step-by-step basis for several years. The question of hectares to be purchased remains open. In the phased variants it is proposed to provide an opportunity to buy up to 20 hectares to private individuals. And legal entities – up to 200 hectares in the first three years, from the fourth year – maximum 500 hectares, and in the future – up to 20 thousand hectares. Another option suggests in the first three years already to allow the legal entities to buy up to 500 hectares of land, and from the fourth year – to 20 thousand hectares. During the Forum agrarians could express their view on various aspects of land market establishment by interactive voting. Thus, the lion's share of respondents – 66.9% – convinced that competing with holdings, officials and oligarchs for the current land bank will be impossible.

According to the audience, if the land market in Ukraine will be introduced, the right of sale should be distributed on:

- State land and municipal property at first, and then on land of private property – 29.84%;
- the land of private property only – 21.59%;
- the land of private and municipal property at once – 26.03%.

The majority of voters (51,5%) agreed on the idea that private individuals should have the right to buy land at first, and after the end of transitional period this right should gain simultaneously private and juridical entities-agricultural producers whose owners are exclusively private individuals-citizens Of Ukraine. Another 22.46% of voters believe that the right to purchase land should have only private individuals -citizens Of Ukraine. Opinions concerning the maximum size of the land area for agriculture "in one hands" of the private individual divided: 38.51% support "to 200 hectares", and 34.47% – "to 500 hectares." Actually, as for the property of legal entities (and related persons). Thus, the maximum size of up to 5000 hectares was supported by 51.52%, and to 10000 hectares – 22.42%.

## Government support for building berry refrigerators via cooperatives ineffective – Ukrsadvinprom head



The government support for building berry refrigerators by agricultural cooperatives is ineffective and will not be effective without a permit to compensate the cost of imported equipment, Head of the Ukrsadvinprom nongovernmental organization Volodymyr Pechko has said.

He said that the initiative of the Agricultural Policy and Food Ministry to permit compensations for imported refrigerators for agricultural cooperatives would not improve the situation with refrigerators, as cooperatives are not peculiar for this sector.



***“To use the program, producers should unite in a cooperative, and this is very complicated. People cannot agree on whose territory a refrigerator is built,” he told Interfax-Ukraine.***

As reported, Ukraine's Agricultural Policy and Food Ministry plans to permit compensations to agricultural cooperatives for purchase of refrigerators for berries and fruits. The Cabinet of Ministers will consider the appropriate changes in the rules of using funds on government support to the agricultural and industrial complex in the near future. Earlier, Ukrsadvinprom called on the Agricultural Policy and Food Ministry of Ukraine to adapt the state-funded program compensating expenses on construction of fruit refrigerators to berry farms. The criterion of the capacity of this equipment for compensation from the national budget from 500 tonnes, as provided for by the current government decree, should be relaxed to 50-100 tonnes, they said.

The Interfax-Ukraine News Agency has been working on the Ukrainian market for political and economic information since 1992. Currently, the agency offers over 50 economic, financial and political information products in four languages – Ukrainian, Russian, English and German. According to the GfK-Ukraine International research company, Interfax-Ukraine is the leader in all of the key operational indicators among the news agencies in Ukraine.

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