



**UKRAINE**  
OPEN FOR BUSINESS

5 August 2019

## President of Ukraine Volodymyr Zelensky urges foreigners to invest in Ukraine

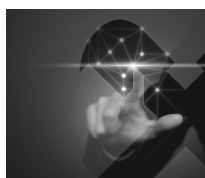


President of Ukraine Volodymyr Zelensky has appealed to foreign investors to invest in Ukraine. Zelensky posted the corresponding video on his Facebook page.

So, Zelensky said that it is necessary to carry out a series of reforms that would contribute to the economic growth of the country.

"We need to change a lot here: fire non-professionals and hire professionals, deregulate industries, simplify rules, improve the infrastructure and many other things. As you know, changes take time ... I invite you, investors, from any part of the world to join the opportunity," Zelensky addressed investors in the English language.

## HEADLINES



RAIFFEISEN ANALYSTS PREDICT NEW \$6-8 BLN PROGRAM FROM IMF TO UKRAINE



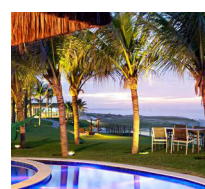
UKRAINIAN ATHLETE TO SWIM OVER 800 KM ALONG DNIPRO FROM BELARUS' BORDER TO BLACK SEA



REAL WAGES IN UKRAINE IN JUNE 8.1% UP



UKRAINE INCREASES ELECTRICITY GENERATION FROM RENEWABLE ENERGY SOURCES BY 2.8 TIMES



PARIS HILTON PLANS TO BUY HEALTH RESORT COMPLEX IN UKRAINE



CHINESE HUAWEI TO BUILD 4G NETWORK IN KYIV METROPOLITEN

# Raiffeisen analysts predict new \$6-8 bln program from IMF to Ukraine



Ukraine will be able to sign a new program with the International Monetary Fund (IMF) in the amount of \$6-8 billion by the end of 2019 and make necessary payments on foreign debt in 2020 and 2021, Raiffeisen analysts predict. In the document, they noted a high probability of obtaining the majority by the pro-presidential party Servant of the People, which was leading in polls with an indicator of 41.5-52.30%, which will ensure the implementation of reforms promised by President of Ukraine Volodymyr Zelensky, due to which Ukraine will be able to receive IMF support.



***“Given the commitment of President Zelensky to reforms, the new government will be able to sign a new three-year program with the fund in the amount of \$6-8 billion by the end of 2019,” the report says.***

Raiffeisen analysts point out that 40% of payments on Ukraine's gross external debt are in 2020–2021 (\$16.8 billion in 2020 and \$18.5 billion in 2021), therefore the government needs a new cooperation program with the IMF as soon as possible. “Even given the full rollover of inter-company loans and the refinancing of 50% of corporate credits, Ukraine will have to pay \$12.5 billion in 2020 and \$15 billion in 2021,” the document says.

---

## NBU foresees \$2 bln from IMF in Q4, 2019 under new program

The updated macro-forecast of the National Bank of Ukraine (NBU) assumes receiving \$2 billion from the International Monetary Fund (IMF) under the Extended Fund Facility, deputy governor of the NBU Dmytro Sologub has said.



***“We expect that in the fourth quarter the new program is likely to start with the IMF, and Ukraine will receive \$2 billion. And we also expect \$2 billion in each of the next years as part of the new structural financing program,” Dmytro Sologub said.***

Sologub stressed that such an assessment is an expert commentary. According to him, if the funds arrive a little earlier or a little later, it will not have a significant impact on other macroeconomic parameters, except for international reserves.

The banker also estimated, based on the example of other countries and the size of Ukraine's quota in the IMF, that the size of the new program could be in the range of \$5-10 billion for a period of 36 to 48 months.

“We have no insight, this is our expert assessment,” he said.



## President's party gets 254 seats in new parliament



Some 130 of 199 member of parliament candidates who won majoritarian races in early parliamentary elections came ran on the Servant of the People ticket, Ukraine's Central Election Commission (CEC) has said. Some 23 MPs, who won in majoritarian races, represent other parties, including Opposition Platform – For Life and Opposition Bloc – 6, Holos – , European Solidarity and Batkivschyna – two each, Svoboda, Samopomich, Bila Tserkva and United Center – one each.

Some 46 more MPs from majoritarian races were self-appointed and did represent any political party.

With 100% of electronic protocols processed, Servant of the People (43.16%), Opposition Platform – for Life (13.05%), Batkivschyna (8.18%), European Solidarity (8.10%) and Holos (5.82%) enter parliament. The remaining parties did not surpass the 5% barrier required for entry.

Servant of the People will receive 124 mandates according to the party list vote, followed by Opposition Bloc – For Life – 37, Batkivschyna – 24, European Solidarity -23 and Holos – 17.

The Servant of the People Party faction in the parliament of the 9th convocation will be represented by 254 MPs, Opposition Bloc – For Life – 43, Batkivschyna – 26, European Solidarity – 25, Holos – 20 and Opposition Bloc – 6. Svoboda, Samopomich, Bila Tserkov and United Center will be represented by one MP each, and there will be 46 self-appointed MPs.

Early parliamentary elections were held on Sunday, July 21 according to a mixed system: 225 candidates were elected by party lists in the state-wide multi-member constituency and 199 by the majority system (majoritarian) in single-member constituencies.

## Share of Ukrainian companies planning to raise loans up to 41.5% in Q2

The share of companies planning to attract loans in the next 12 months has reached 41.5% in the second quarter of 2019 compared to 38.2% a quarter earlier, according to the results of a regular survey of enterprises' business expectations announced by the National Bank of Ukraine (NBU). The largest share of such companies accounted for the manufacturing industry, those of energy and water supply, the document says.



***According to the survey, enterprises, as before, prefer loans in the national currency: their share increased to 79.1% in the second quarter compared to 78.1% in the first quarter.***

The National Bank noted that large enterprises, as well as those companies that conduct export-import operations are more inclined to attract loans in foreign currency.

At the same time, the share of respondents planning to attract foreign loans rose in the market up to 10.4% in the second quarter compared to 9.7% in the previous quarter.

# Ukrainian athlete to swim over 800 km along Dnipro from Belarus' border to Black sea



Master of sports swimmer Mykhailo Romanyshyn has said he intends to set a record by swimming the Ukrainian stretch of the Dnipro River from the Ukraine-Belarus border to the Black Sea.

"The swim starts on the border with Belarus on August 5, and the finish will be tentatively 27 to 30 days from then at the section of the river flowing into the Black Sea," says a press release handed over to journalists. Speaking at a press conference at Interfax-Ukraine, Romanyshyn said the swim would start in the village of Strakholissya, Kyiv region, near the Belarusian border and would end in Kherson's Glory Park. He said the tentative distance to be covered is almost 1,000 kilometers.

The swim along the Dnipro is the first stage of the project. In a year, Mykhailo Romanyshyn plans to swim to cross the Black Sea from Odesa, Ukraine, to Istanbul, Turkey.

The project will allow the formation of a charitable fund to help young gifted athletes of Ukraine and conduct environmental and biological research.



***"The project pursues several goals, but first of all it is to draw attention to the environmental problems of the Dnipro, popularize sports among our citizens and create a charity fund to help children," project organizer Maksym Urakin said.***

Mykhailo Romanyshyn's team includes honored swimming coach of Ukraine Karen Abramov. "The swim will give unique information about the human body's response to prolonged physical activity and prolonged exposure to water. We will study how much a person can adapt to water temperature that is lower than air temperature, what can be a person's psychological condition when the swim lasts for 12 hours a day during about a month in any weather," Karen Abramov explained.

During the swim, Romanyshyn's team will monitor the state of water in the Dnipro. According to the preliminary program of the swim, every day the athlete will cover about 30 km and swim for about 12 hours.

He will be accompanied by a support group that includes his coach and a special vehicle will bring food and supplies for sleepovers. A police patrol boat will accompany the swimmer.

Swimmer Mykhailo Romanyshyn added that he would like to use his example to distract children from unhealthy habits and draw their attention to sports. "For our country to continue to have Olympic champions in swimming and other sports, the efforts of both businesses and authorities are needed. Without this the population will continue to decline," Mykhailo Romanyshyn said.

Dmytro Strizhov, a multiple participant in IRONMAN international competitions, decided to support Romanyshyn and swim with him at one of the stages of the project. Experts representing the national register for Ukrainian records will record the accomplishment. The next stage of the project will be a swim in the Black Sea from Odesa to Istanbul, which the team plans to implement in 2020.

The project is supported by leading Ukrainian companies that prioritize environmental issues and the development of sports: the Arterium company, the Revealing Information law firm, A-95 Consulting Group, Maxevents, and the Interfax-Ukraine News Agency.

# Ukraine will study Japanese proposals in development of digital economy



Mykhailo Fedorov, the adviser to the president of Ukraine, at a meeting with the representatives of Japanese business presented an action plan in the development of digital economy and got acquainted with the proposals of the foreign guests.

"Electronic services, the improvement of state registers, the e-residency project should make doing business in Ukraine easy and transparent. We are very interested in attracting investment and advanced innovations of Japan to develop joint projects in the field of the Internet of Things, Industry 4.0, Smart Cities, electronic identification, the development of R&D centers, etc.," he said.

He noted that the development of digital economy is one of the priorities of President Volodymyr Zelensky.



***"Today we are uncompetitive in the world, ineffective – only digitalization of economic sectors can help us make the leap and achieve real economic growth. Together with the core business and the public, we defined clear objectives and goals until 2024," the adviser said.***

The representatives of Japanese business focused on the problematic issues of doing business in Ukraine, such as the complexity of interaction with the tax and migration services, hiring workers, etc., as well as the key interests of Japanese business [in particular, the introduction of R&D centers and various innovation projects].

## Farmak receives two new GMP certificates for Polish market

JSC Farmak pharmaceutical company (Kyiv) at the end of June 2019 received two new GMP (good manufacturing practice) certificates for two production sites and a new storage area commissioned at the beginning of the current year from the Polish regulatory authority, the press service of the company has said. According to the report, these sites have undergone planned recertification and confirmed their compliance with the EU's GMP requirements.

The company passed state recertification conducted by the regulatory authorities of Ukraine and Poland in March of the current year. In particular, the company passed a GMP recertification by the State Service of Ukraine on Medicines and Drugs Control and a planned recertification of production sites, where products for the Polish market are manufactured, on the part of the Chief Pharmaceutical Inspectorate of Poland. According to the results of inspections, 19 production sites received national GMP certificates, and two more production and storage areas received European GMP certificates.

"This once again proves that the conditions in which Farmak products are manufactured comply with the European requirements. Today, all finished drug manufacturing facilities have national GMP certificates, 14 of them are certified by European regulatory authorities in Croatia and Poland. No one pharmaceutical company in Ukraine has such a level of European recognition," Olha Oleksiychuk, the director for quality at Farmak, said.

### Business Partner Compliance Check

Apply to the only  
authorized partner of  
**D&B**

**+38 (067) 232-00-42**

**urakin@interfax.kiev.ua**

**Make your business safe!**



# Vasyl Khmelnytsky's K.Fund opens IT school UNIT Factory in Kharkiv

Vasyl Khmelnytsky's K.Fund is about to open UNIT Factory, a school for programmers in Kharkiv, K.Fund's press service told Interfax-Ukraine.

K.Fund notes that UNIT Factory will prepare programmers using its own ucode curriculum, one of the key features of which is the challenge-based learning methods, that is, solving real-life problems for obtaining applied knowledge.



***"This methodology was initiated by Apple and is used in the Apple Developer Academy where students not only learn how to write code, but also create ready-to-market products," Vasyl Khmelnytsky said.***

In addition, it indicates that in the new UNIT Factory campus in Kharkiv, students will be able to master such programming languages and technologies as C, C++, Web (HTML, CSS, JS, PHP) and Java. Duration of training is from one to two years (depending on the progress of a student).

Participants for the UNIT Factory program will be qualified through a so-called marathon, which will last about a month and will start on September 30, 2019 (in total, three marathons are planned this year), K.Fund said.

Training will begin in the middle of January 2020 and will cost UAH 15,000 per calendar year. Any person who is 17 or older can register for the qualification stage.

K.Fund was founded by Ukrainian businessman Vasyl Khmelnytsky in 2015 to support projects in the field of education and economics. UNIT Factory is a project of K.Fund, founded by Vasyl Khmelnytsky, and supported by a non-profit public organization, Osvitoria. Its mission is to promote Ukraine's innovative development through training of IT professionals.

---

## Real wages in Ukraine in June 8.1% up



Real wages in Ukraine in June 2019 increased by 8.1% year-over-year, while compared with May 2019 increased by 5.8%, the State Statistics Service has reported.

According to the service, the average nominal wage of full-time employees in June 2019 compared with the previous month increased by 5.3%, in annual terms – by 18%, reaching UAH 10,783.

The authority said that in May 2019 it amounted to UAH 10,239, in April – UAH 10,269, March – UAH 10,237, February – UAH 9,429, January – UAH 9,223.

According to the statistics department, the largest increase in the average wage of full-time employees in June 2019 compared with June 2018 was observed Donetsk (27.7%), Sumy (20.2%), Dnipropetrovsk (20%), Kharkiv, Mykolaiv and Zaporizhia (by 19.9%), Volyn (19.3%), Poltava (by 18.6%), Rivne (18.2%, Vinnytsia (18.1%), Kherson (17.7%) and Kyiv regions (17.4%).

The highest level of wages in May was recorded in Kyiv city – UAH 15,650, and the lowest – in Kirovohrad region (UAH 8,574). Meanwhile, the average wages of the employee in Donetsk region totalled UAH 12,483 and UAH 9,013 in Luhansk region.

# Law firm Revealing Information launches project for accident victims in Ukraine

The Revealing Information (RI) law firm and LLC DTP Expert RI Group (LLC Accident Expert RI Group) have launched a project to protect motorists in accidents, and plan to make it available throughout Ukraine, the law firm said in a press release.

DTP Expert RI Group Partner Oleksandr Keer said the project is needed because of "the increasing number of cases where incorrectly filed documents about the accidents do not let objectively determine who caused them and, therefore, who should seek compensation for damages suffered in court or insurance companies."

Practice shows that the final result on recovering property and health damage depends on how administrative offense protocols and traffic accidents reports have been drawn up at the scene of an accident. They will later be sent to the court or an insurance company, he said.

Keer also stressed that transport companies, including those in municipal ownership, can also participate in the project along with the owners of personal vehicles.



***"We are faced with the fact that no one represents the interests of utility carriers in the event of an accident. The carriers are often found guilty of accidents because the second participant in the incident hires a lawyer and uses professional legal assistance. As a result, utility companies suffer significant damages," Oleksandr Keer said.***

Keer says independent technical examinations carried out after accidents often help to objectively establish the causes.

Keer added that the project for the protection of accident victims provides for settlement by negotiation between parties to the accident, thus avoiding lengthy consideration of the case.

He said that in European countries, representatives of law firms engaged in protecting accident victims travel to the scene of accidents. The police in such cases are not involved, he said, adding there is no such practice in Ukraine.

Keer said the project is already working in 22 regions of Ukraine. Its offices are located in regional centers, while they have the resources for rapid response and departure to the scene.

As reported, according to the National Police of Ukraine the number of registered accidents from January to April 2019 was 47,400, which was 4.2% more than in during the same period in 2018.

According to the Motor (Transport) Insurance Bureau of Ukraine, from January to March 2019 it took an average of 76 days to settle insurance claims for damage caused to property declared for compulsory insurance of civil liability of vehicle owners (from the time of the accident to the last payment).

Insurance companies over the period increased the amount of insurance premiums collected under agreements on compulsory insurance of vehicle owners' civil liability (OSAGO) by 12.3% compared to the same period of 2018, to UAH 2.023 billion, while insurance claim payments grew by 13%, to UAH 1.022 billion. The number of OSAGO contracts, meanwhile, increased by 3.3%, to 3.364 million.

Revealing Information is an all-Ukrainian legal association of a wide range of experts providing services for the protection of the rights of victims from any types of offenses, fraud and banditry. Services of the association include legal support of business, analytical information support and investigative activities, measures to counter the illegal seizure of property, support for clients in criminal, economic and civil disputes, etc.

## Ukraine increases electricity generation from renewable energy sources by 2.8 times



Ukraine in June 2019 increased electricity generation from renewable energy sources by 2.8 times (by 378.3 million kWh) compared to June 2018, to 585 million kWh.

According to data from the Ministry of Energy and Coal Industry, available to Interfax-Ukraine, production of electricity from renewable energy sources in January-June 2019 increased by 1.9 times compared to the same period last year, to 2.372 billion kWh.



***The share of renewable energy in the structure of electricity production in June 2019 reached 5% against 1.8% in June 2018, while the share of renewable energy in the first half of this year was 3% against 1.5% in January-June 2018.***

As reported, as of the end of the first half of the year, the installed capacity of renewable energy facilities reached 3,634 MW, in particular that of solar plants some 2,640 MW, wind plants 776.6 MW, biomass plants 51.3 MW, and biogas stations some 66.4 MW.

---

## Wind solar energy intends to build 25 MW wind farm in Ukraine

Wind Solar Energy LLC (Kyiv) intends to build the Ovruch wind power plant (Ovruch district, Zhytomyr region) with a capacity of 25 MW, according to the website of the unified register of environmental impact assessment.

The project includes building seven wind turbines with a capacity of 3.57 MW each. The height of the towers will be 130 meters.

In addition, it is planned to build 35 kV power grids. The operation life of the farm is 20 years.

---

## One more wind farm to be built in Odesa region

Ovid Wind II LLC (Kyiv) intends to build the Roksolanivska wind farm (Ovidiopol district, Odesa region) with a capacity of 96 MW, according to the website of the unified register of environmental impact assessment. It is planned within the project to build 16 wind turbines with a capacity of 6 MW each. The height of the towers will be 140 meters.

In addition, it is planned to build a 110/35 kV substation and 110 kV power grids. The term of operation of the wind plant is 20 years.



# Paris Hilton plans to buy health resort complex in Ukraine

Paris Hilton, the celebrity hotel heiress, is negotiating to buy Derenivska Kupil, a late 17th-century health resort complex located in the foothills of the Carpathians, 25 km east of Uzhgorod. "A deal is expected to be closed by the end of the summer," reports Ukrinform.



***The fairy tale castle setting would host "international beauty contests" sponsored by Paris Hilton.***

The American entrepreneur found out about the Zakarpattia resort in April 2018, when she performed as a DJ at the opening of the Grand Hotel in Lviv, 250 km north of Derenivska Kupil.

## Chinese Huawei to build 4G network in Kyiv metropoliten



The Big Three mobile operators (Kyivstar, Vodafone Ukraine and lifecell) have declared the Ukrainian subsidiary of the Chinese company Huawei the winner of the tender to find a contractor for the construction of a 4G network in Kyiv Metropoliten.



***"The contractor has been defined, it is Huawei. And we are awaiting the start of construction. The works are funded by the three mobile operators," Kyivstar's press service told Interfax-Ukraine.***

At the same time, the press services of the operators refused to name the cost of work.

In October 2018, the Big Three operators began an independent tender for the supply of equipment and technical work on the transition to the 4G standard in the Kyiv subway.

## Peugeot Citroen opens one more dealer center in Ukraine

Peugeot Citroen Ukraine, the official importer of PSA Group in Ukraine, which has been managing the sales and service of Opel in Ukraine since January 1, 2019, as part of the renewal of its dealer network has opened six new dealer centers since the start of 2019: in Kyiv, Zaporizhia, Lviv, Kharkiv, Khmelnytsky, and Dnipro.

According to the press service of the company, at the beginning of summer the Opel Autohaus VIPOS dealer center opened near the center of Kyiv. The salon is designed for ten cars. There is also a service station with 14 posts for car maintenance/repair, a body repair shop and painting works will be organized.

In addition, the Opel Autocentre on Stolychne dealer center opened in the capital in April (as part of the UkrAVTO auto city), which has now become a large car dealer center with an exposition of ten cars and a service station with an area of 2,400 square meters with 24 lifts and the ability to serve up to 60 cars per day. The automobile center works with clients from the capital and the nearest cities and towns, namely Obukhiv, Vasylkiv, and Ukrainka.

# International markets positively respond to results of parliamentary elections in Ukraine

International markets positively responded to the results of early elections to the Verkhovna Rada of Ukraine: eurobonds grew by 1 percentage point (p.p.), warrants by 2 p.p., up to 77.5% of the nominal value, Serhiy Fursa, a specialist for the sale of debt securities from Dragon Capital investment company, has told Interfax-Ukraine.



***"International markets are responding positively, the price of all eurobonds is rising. GDP warrants, which rose by 3.3% to a historical maximum, showed the largest growth. It seems that the expectations of economic growth and hryvnia expectations among foreigners have increased," Oleksandr Paraschiy, the head of the analytical department at Concorde Capital investment company, said.***

According to him, Western investors like the idea of consolidating power in the same hands: at least, this means an end to political instability, and also gives a chance for quick pro-Western reforms. The analyst added that foreigners are not very afraid of the risk of usurpation of power: the situation when one political force forms a government looks familiar and acceptable for Western countries.

## Office supply in Lviv could double in two years – expert



The new supply of offices in Lviv to be commissioned in 2019-2021 will be 176,100 square meters, which is almost comparable to the current offer, UTG consulting company (Kyiv) has told Interfax-Ukraine. "By mid-2019, the growing demand for office space, triggered mainly by favorable conditions for the development of the IT sector, led to a shortage of quality space in the market and, as a consequence, to a decrease in vacancy to 2.2%, an increase in rental rates and a surge in developer activity," UTG analyst Oksana Havrylevych said.



***Office premises with a leased area of 56,400 square meters are expected to be commissioned in 2019 (33.6% of A class, 66.4% of B class), 31,500 square meters in 2020, and 88,200 square meters in 2021.***

"With the timely commissioning of the declared facilities by the end of 2021, the total leased office space will be about 378,000 square meters, which corresponds to 500.8 square meters per 1,000 citizens, which may bring the Lviv office market to the phase of oversupply," she said.

## Ukraine remains 13th in Worldsteel rating in June

Ukrainian metallurgical enterprises in June 2019 reduced steel production by 3% compared to the same period in 2018, to 1.659 million tonnes, thus remaining on the 13th position in the ranking of 64 major global manufacturers of these products, compiled by the World Steel Association (Worldsteel). An increase in steel production in half of the top ten countries, except for South Korea, Russia, Germany, Turkey and Brasil, was recorded in June 2019 compared to June 2018.

The top ten producer countries in June are as follows: China (87.533 million tonnes, an increase of 10%), India (9.336 million tonnes, an increase of 4%), Japan (8.789 million tonnes, an increase of 0.4%), the United States (7.276 million tonnes, an increase of 3.1%), South Korea (5.958 million tonnes, a decrease of 2.6%), the Russian Federation (5.875 million tonnes, a decrease of 2.6%), Germany (3.405 million tonnes, a drop of 5.8%), Brazil (2.823 million tonnes, a decrease of 3.1%), Turkey (2.698 million tonnes, a decrease of 11%), and Iran (2.165 million tonnes, an increase of 6.1%).

They are followed by Italy (2.086 million tonnes, a drop of 2.5%), Taiwan (China, 1.960 million tonnes, a decrease of 0.3%) and Ukraine (1.659 million tonnes, a drop of 3%).

---

## Ukraine harvests 21.6 mln tonnes of early grains and leguminous crops from 63% of area



Ukraine as of July 19, 2019 had threshed early grains and leguminous crops on an area of 6.1 million hectares (63% of the forecast), harvesting 21.6 million tonnes of grain, the Ministry of Agrarian Policy and Food of Ukraine has reported. According to its data, farmers harvested 15.4 million tonnes of wheat from an area of 4.1 million hectares (63% of the forecast), 5.6 million tonnes of barley from 1.7 million hectares (69% of the forecast), 537,000 tonnes of peas from an area of 237,000 hectares (84% of the forecast).

In addition, farmers harvested 32,000 tonnes of rye from 12,000 hectares (10% of the forecast) and 12,000 tonnes of oats from 5,000 hectares (3%).

Farmers continue harvesting winter rapeseeds, having threshed 2.4 million tonnes from an area of 1 million hectares (79% of the forecast).

---

## Ukraine gets permission to export dairy products to Japan

Ukraine has been included in the list of countries from which exports of milk and dairy products (including butter and cheese) to Japan are allowed.

The relevant information is posted on the website of the State Service of Ukraine on Food Safety and Consumers' Rights Protection. In addition, requirements for exports of milk and/or dairy products to Japan are available on the website of the agency.

As reported, at the end of June 2019, the State Service of Ukraine on Food Safety and Consumers' Rights Protection and the competent authority of Saudi Arabia agreed on the form of an international veterinary certificate for exports of milk and dairy products to the Kingdom of Saudi Arabia.



# Ukraine fully uses quotas for duty-free exports of agri products to EU including honey, sugar, cereals, grape and apple juice, wheat, corn

Ukraine as of July 22 had fully used quotas for duty-free exports of agricultural products to the EU on nine groups of goods, including honey, sugar, cereals and flour, processed starch, processed tomatoes, grape and apple juice, wheat, corn, and butter. According to a press release from the Ukrainian Agribusiness Club (UAC), the pace of quota use and revival of trade with the EU is noticeably accelerating, as on the same date last year seven quotas for duty-free exports from Ukraine to the EU were used.

"Potentially, quotas for barley (79% are now used), poultry (75%), malt and wheat gluten (58%), and starch (53%) will be used by the end of the year," the association noted.

The UAC said additional quotas for eight groups of goods come in force from October 2017 for a period of three years: for honey, flour and cereals, processed tomatoes, grape and apple juice, oats, corn, wheat, and barley. As of July 22, five of the additional quotas were used: for honey, cereals, juice, wheat, and corn.

---

## Vegetable oil company Risoil will install new silos in grain terminal in Chornomorsk port

Risoil S.A. plans to install eight new silos at the grain terminal Risoil Terminal in Chornomorsk port and increase the capacity of storage by 105,000 tonnes, to 257,000 tonnes on average (depending on the crops).



***"This month, the installation of eight new silos begins. The volume of storage will be 105,000 tonnes more. The supplier of silos is AGI. It is planned to complete the installation work by the end of 2019," the group said on Facebook.***

Risoil S.A. was established in Geneva (Switzerland) in 2000. Its core business is logistics of oil, bulk and general cargo in the ports of the Black Sea, the sale and production of vegetable oils, trade in grains and oilseeds in containers, storage and processing of agro-industrial products.

The grain terminal Risoil Terminal in Chornomorsk port was put into operation in 2016.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua.

Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

Contact Info:

[urakin@interfax.kiev.ua](mailto:urakin@interfax.kiev.ua)

[info@open4business.com.ua](mailto:info@open4business.com.ua)

<https://www.facebook.com/ukraineopen4business>

<https://twitter.com/uaopen4business>

+38(044) 270 65 74

## SUBSCRIBE FOR UPDATES

