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05 May, 2021

Industrial production in Ukraine 2.1% up in March



Industrial production in Ukraine in March 2021 increased by 2.1% compared to March 2020, which was the first month of the introduction of quarantine due to COVID-19, and the growth adjusted for the effect of calendar days was 2.4%, the State Statistics Service has said. The department indicated that the growth of industrial production in March 2021 amounted to 10.9% against the previous month, and on a seasonally adjusted basis – 1.8%.

In the supply of electricity, gas, steam and conditioned air in March 2021 from March 2020, an increase was 7.3%, in processing industry – 2.5%, while the reduction in production in extracting industry was 1.5%.



HEADLINES



UKRAINE ANNOUNCES
SUCCESSFUL
SETTLEMENT OF NEW
\$1.25 BLN EUROBONDS



ADONIS MEDICAL
GROUP PLANS TO
OPEN FOUR MORE
BRANCHES IN KIEV



FILATOV INSTITUTE TO RESUME
WORK ON CREATION OF
BRANCHES IN OTHER
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AUSTRALIAN VOLT PLANS
TO ACQUIRE 70% OF
UKRAINIAN ZAVALIVSKY
GRAPHITE



WORLD'S LARGEST ROAD
TRAVEL MARKETPLACE
BLABLACAR ACQUIRES
UKRAINIAN COMPANY



GRAIN ASSOCIATION:
UKRAINE CAN INCREASE
GRAIN EXPORT TO CHINA
BY 3 TIMES

Over past six months Ukraine opens eight new export markets

Over the past six months, eight new markets have been opened for Ukrainian exporters, 63 commodity items have been reconciled in 11 states and international economic organizations, the State Service on Food Safety and Consumer Protection has said in a press release on Friday. According to the State Food Service, in six months the markets of Japan, Libya, Argentina and Lebanon have opened for Ukrainian producers of milk and dairy products. Domestic producers were able to supply eggs to Ethiopia, animal protein to Serbia, and cattle to the UAE. The Lithuanian market is now open for the export of arachnids (insects used to protect crops).

"In addition, 63 commodity items in 11 states and international economic organizations have been reconciled. First of all, we are talking about the CIS countries, with which new trade rules are in force from April 13, 2021 due to the termination of the agreement on cooperation in the field of veterinary medicine, which was signed back in 1993. Also, due to changes in the terms of trade, documents were renegotiated with Singapore and South Korea," the press service said.



Ukraine to get extra 10 mln doses of Pfizer vaccine

Ukraine has signed a contract with U.S. pharmaceutical company Pfizer to supply an additional 10 million doses against coronavirus disease, Ukrainian Health Minister Maksym Stepanov has told President of Ukraine Volodymyr Zelensky.

“

“After lengthy and difficult negotiations with Pfizer, we have reached an agreement on the supply of an additional 10 million doses. That is, in total, we will receive 20 million doses of Pfizer vaccine during this calendar year,” Stepanov said.

The press service of the head of state said that according to the agreements, Ukraine will receive the first 500,000 doses under this contract in May-June 2021, 4.5 million doses in the third quarter (July-September), and the remaining 15 million doses in the fourth quarter of this year.



Raiffeisen Bank gets UAH 1 bln profit in Ukraine in Q1 2021

The net profit of Raiffeisen Bank Aval JSC (Kyiv) in January-March 2021 amounted to UAH 1.087 billion, which is 4.9% more than in the same period of 2020 (UAH 1.037 billion).

According to a report on the website of the financial institution, in the first quarter of 2021, the bank's net interest income amounted to UAH 1.81 billion, net commissions reached UAH 561.39 million, which is 2.7% and 10.3% less than in January-March 2020, respectively.

The bank's assets in the first three months grew by 1.5%, to UAH 108.86 billion, including a 1.4-fold rise in cash and cash equivalents, to UAH 22.38 billion, and a 3.7% increase in loans to customers, to UAH 47.41 billion.



Ukraine announces successful settlement of new \$1.25 bln eurobonds

On 30 April 2021, Ukraine announced the successful settlement of its new \$1.25 billion eurobonds due 2029 placed with a yield of 6.875%. "The proceeds were transferred to the account of the State Treasury of Ukraine and will be used for general budgetary purposes," the ministry said.

According to the report, the notes will be admitted to trading on London Stock Exchange's main market on 4 May 2021. This is an inaugural listing of Ukraine's sovereign bonds on London Stock Exchange. Earlier Ukraine's notes were listed on the Irish Stock Exchange.



The ministry said that the notes were issued with a yield of 6.875%, receiving bids in excess of \$3.3 billion from 223 investors.

The investor base of the new issuance was dominated by asset managers, which accounted for 84% of the notes issued and followed by hedge funds (9%), insurance and pension funds (5%) and banks (2%).

Investors from the United Kingdom, the United States and continental Europe generated the majority of demand in the new eurobond's primary offering with 42%, 34% and 21% of allocations, respectively. BNP Paribas, Deutsche Bank, Goldman Sachs International and J.P. Morgan acted as joint bookrunners.



Ukraine approves project to raise \$100 mln loan from IBRD for export-oriented companies

The Cabinet of Ministers at an extraordinary meeting on April 19 approved a project to attract a \$ 100 million loan from the International Bank for Reconstruction and Development (IBRD) for export-oriented small and medium-sized enterprises (SME), the Ministry of Finance said.

"Today, on April 19, 2021, the has government adopted a resolution on some issues of the implementation of the joint investment project with the IBRD on additional financing to counter COVID-19 within the framework of access to long-term financing, the Finance Ministry's website said.



Farmak increases capital investments by 78% in 2020

The pharmaceutical company Farmak increased capital investments by 78% in 2020 compared to 2019, to UAH 1.3 billion.

According to the company's press release, the main investment projects last year are the launch of a new workshop for the production of sterile drugs and the start of construction of an R&D center, which will develop modern complex component drugs.



Farmak's research and development expenditures in 2020 amounted to UAH 448 million.

In addition, the company's funds were used to modernize and equip existing sites, bring production facilities in line with FDA (U.S. Food and Drug Administration) requirements, energy saving projects, develop a laboratory complex, and implement IT projects to automate business processes.

The company also said that in 2020 Farmak paid UAH 712.1 million in taxes, and the number of employees for the specified reporting period increased to 2,761 people.

Farmak is the leader of the Ukrainian pharmaceutical market, produces medicines in all 14 therapeutic groups.



Adonis medical group plans to open four more branches in Kiev

The Adonis medical group of companies plans to open four branches in 2021, Group Development Director Vitaliy Hyrin has said.



“Our plans for 2021 are the opening of four branches in Kyiv region: in Podil, in Sofiyivska Borschahivka, in Pozniaky residential areas and in Bucha. These will all be multidisciplinary clinics, although they will have their own specializations,” he said in an interview with Interfax-Ukraine.



Hyryn also said that Adonis plans to launch its own ambulance service by the end of 2021.

“We want to create an ambulance service for four cars. We are developing the concept of a full-cycle clinic,” he said.

Adonis, a multidisciplinary medical center for adults and children, has been operating since 1997. Currently, Adonis has 10 branches in Kyiv city and the region, including a research laboratory and two maternity hospitals.

Filatov Institute from Ukraine to resume work on creation of branches in other countries after pandemic

The Filatov Institute of Eye Diseases and Tissue Therapy of the National Academy of Medical Sciences of Ukraine (Odesa), after the end of the coronavirus (COVID-19) pandemic, intends to resume work on the creation of branches in other countries, Director of the institute Natalia Pasechnikova has said.



“The demand for ophthalmological medical services is growing all over the world. The lack of highly qualified specialists has created the preconditions for the signing of memorandums on the establishment of branches of the institute in other countries [currently in China and Bulgaria]. Unfortunately, this issue is still difficult due to the pandemic. However, I hope that after humanity cope with the pandemic, we will be able to resume these projects,” she said in an interview with Interfax-Ukraine.

According to Pasechnikova, the institute receives offers of cooperation and participation in global international research.

“We have signed agreements on cooperation with organizations and companies in Israel, Switzerland, Germany, Mexico, India, and Hawaii. We cooperate with Linköping University [Sweden] in the development of an artificial cornea; we participate in a global study conducted by the National Institute of Health [U.S.] in the field of research of hereditary ophthalmological diseases and the development of technologies for their diagnosis,” she said.



Windrose launches direct flights Kyiv-Split

Split is considered the flower of the Mediterranean coastline. Unique architecture, luxury yachts, summer festivals, delicious food, a clean and warm sea – everything you need for a perfect vacation!

“ **Direct flights Kyiv-Split from June 5, 2021 on Thursdays, Saturdays and Sundays. Tickets cost from UAH 2,200.**

Entry conditions:

- a certificate of paid accommodation in a hotel, camping, with a private lessor, on a rented boat, and the like. Also, entry is possible provided that the tourist is the owner of real estate or ships in the Republic of Croatia;
- a negative PCR test result or a rapid SARS-CoV-2 antigen test result taken no more than 48 hours before border crossing.

Children under 7 years old should not do the tests.

If you plan to stay in Croatia for more than 10 days, then the antigen test must be repeated 10 days after the date of the first test results.

Tourists can provide a certificate of vaccination if they have been vaccinated against COVID-19 twice and this was more than 14 days before arrival. If the vaccine provides for a single dose, it must also be given more than 14 days prior to arrival.

Ticket sales are already open on the company's website



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Online medical hub Doc.ua changes its CEO



The online medical hub Doc.ua has appointed its CEO Garry Andreasyan, who replaced Serhiy Kazantsev, according to a press release of the company.

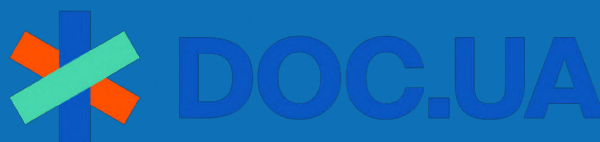
According to it, Kazantsev will continue to work as a member of the company's board and will be engaged in the development of an online medical hub and its international expansion.

It is indicated that Andreasyan, who replaced Kazantsev as the CEO, has held the position of the Chief Operating Officer (COO) at Doc.ua since May 2020 and is a shareholder of the company.

Among his important goals as the CEO are the implementation of innovative technologies and the expansion of the company's product line.

Previously, Andreasyan worked in executive positions at Allianz Ukraine and the Effective Investments Group. He is the founder of several projects in the field of HoReCa, two innovative startups and a mentor of SingularityU Kyiv Chapter.

"Digitalization, convenient and safe access to medical services can not only improve the quality of life of people, but also make it longer. The online hub Doc.ua is the future of digital medicine in Ukraine and many leading countries of the world. We are building a convenient medical ecosystem, which is already now demonstrates high efficiency," Ihor Liski, the strategic investor of Doc.ua, said.



Ukraine plans to exempt internal aviation from taxes

The Cabinet of Ministers of Ukraine plans to exempt air carriers from taxation on internal flights, Prime Minister Denys Shmyhal said.

"In order to enhance travel within the country, we plan to exempt air carriers from taxation on such routes. This step will reduce the costs of companies and cut the cost of air tickets for internal flights. Ukrainians, for their part, will have greater access to fast travel around the country," Shmyhal said on Facebook on Sunday, April 25.

According to him, for this it is necessary to amend the current legislation. "I have already set this task for the ministries," the head of government said.



New Ukrainian airline Bees Airline to flight from Kiev to Lviv, Odesa, Kherson

The State Aviation Service of Ukraine has granted the new Ukrainian airline Bees Airline the rights to operate the Kyiv – Lviv – Kyiv, Kyiv – Odesa – Kyiv and Kyiv – Kherson – Kyiv airlines. Order of the State Aviation Service No. 655 dated April 26, 2021 was published on its website.



According to the document, the frequency of these flights and the duration of the rights are not limited. As reported, the State Aviation Service of Ukraine issued an operator certificate to Bees Airline on March 12, 2021. Later, the regulator allowed the company to operate flights on 31 routes – 15 regular and 16 charter flights.

Bees Airline made its first charter flight from Kyiv to Sharm el-Sheikh (Egypt) by order of the tour operator Tez Tour Ukraine on March 18, 2021.

Weidmann paper company slightly increases production in Ukraine in Q1

Weidmann Malyn paper factory (MPF, Zhytomyr region), the only producer of electrical insulating board for power engineering machines in Ukraine, increase production by 2.2% in January-March 2021 compared with January-March 2020, to UAH 133.15 million, the UkrPapir association has said.

According to UkrPapir data provided to Interfax-Ukraine, in kind during this period the factory cut industrial paper production by 0.7%, to 1,540 tonnes, whereas transformer board production remained unchanged at 1,160 tonnes.

MPF Weidmann, founded in 1871 and a member of the Weidmann international group from 2000, is the only company in Eastern Europe that can supply almost all kinds of electrical insulating paper and cardboard meeting regional and international standards.

GigaCloud, Parkovyi datacenter, De-Novo take leading positions among Ukrainian cloud providers

GigaCloud cloud provider tops the ranking of IaaS providers in Ukraine presented by Molnar research agency. The agency said on its website that GigaCloud received the highest marks for its flexible loyalty system, technical support and disk performance.



Parkovyi datacenter, DE-Novo, Tucha and Tetcloud also took the leading positions.

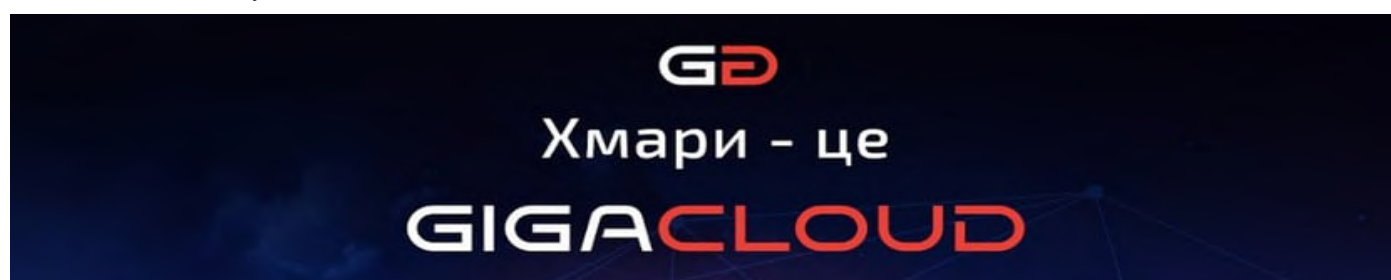
The study was conducted using mystery shopping, according to a GigaCloud release made available on Tuesday. A request was sent to 18 IaaS companies in Ukraine on behalf of an accountant of an audit company planning to switch to remote work: a cloud for access to 1C: Enterprise 8.3 (8.3.11.2867) for five employees; preliminary testing of the service.

When calculating the result, the response time to the first request, the quality of technical support (including customer focus and softskills), assistance with migration, price and a number of technical parameters were taken into account. Points were awarded in five categories: prices, response speed and conditions of a commercial offer, how long they have to sign a contract, service testing and technical testing.

The final ranking included 10 companies that responded to the request and provided testing of the service.

As part of the terms of reference, common for all rating participants, the most affordable prices were at Cosmonova, United-DC and GigaCloud. De-Novo has the highest cost of the service.

De-Novo topped the response and terms of commercial offer together with GigaCloud, the second place was taken by Tetcloud, and Parkovyi datacenter was third.



German Zeppelin invests EUR 10 mln in construction of head office in Ukraine

The Zeppelin German industrial concern is investing EUR 10 million in the construction of a new head office and service center for its Ukrainian representative office, the Zeppelin Ukraine company, in Vyshneve, Kyiv region, the representative office told Interfax-Ukraine.



“Such investments are a good example of cooperation between Ukraine and Germany, which confirms the intentions of the readiness of further cooperation between the two states,” the company said.

The project of the main office is being developed by the Delta Austrian design bureau, and the estimated construction period, which started in January 2021, is until July 2022.

“After 25 years of fruitful work in Ukraine, Zeppelin created the opportunity to construct its own headquarters in Ukraine. In honor of the start of construction on April 15, 2021, a time capsule was laid with the wishes of our partners and colleagues, which our followers will open in 25 years,” the company said.

The area of the territory to be reconstructed is 3.7 hectares, and the area of buildings is 6,700 square meters.

It is planned, in particular, to locate a two-storey main office with a total area of over 2,600 square meters on the territory with underground parking, a service workshop with an area of 1,550 square meters and a warehouse for storing oils, as well as a licensed warehouse of equipment on an area of 5,500 square meters and a demo site.

World's largest road travel marketplace BlaBlaCar acquires Ukrainian company

The world's largest road travel marketplace BlaBlaCar has bought the Ukrainian automated bus passenger transport management company Octobus. According to a BlaBlaCar press release, Octobus is a cloud-based platform that enables bus carriers to automate their business processes, from sales and marketing to analytics, accounting and fleet management. It is expected that thanks to the joint efforts of Octobus and BlaBlaCar, bus carriers will receive key functionality that will help them to be competitive and increase the pace of development in the current market conditions. These include the ability to create own website and mobile application for online sales, as well as own call center for phone sales and a mobile application for drivers and staff.



The Octobus deal will allow BlaBlaCar to accelerate the digitalization of the bus market in Ukraine and scale it to countries where bus operators still sell most of their tickets offline at bus stations and ticket offices. In turn, BlaBlaCar users will have more choice for travel: carpooling in private cars or bus rides.

BlaBlaCar said that this decision was made for the platform as part of the overall development strategy.

"The Ukrainian bus market has great potential. Unlike European countries, the Ukrainian market consists of hundreds of bus operators. Many of them have their own business management system, which does not always meet the needs, since developing and maintaining such solutions is a rather expensive task.



Carriers want to be engaged in transportation, not IT development. This is logical. At the same time, most of the companies, especially small ones, which still do business in Excel and even a notebook... We will offer carriers a technology with which they can provide an optimal online presence, optimize their business processes, focusing on the key tasks of their business, the quality of services provided for passengers and, as a result, increasing sales," CEO of BlaBlaCar in Ukraine Oleksiy Lazorenko said. In turn, the founder and CEO of Octobus, Ivan Kirov, added that for bus carriers the system will remain an independent tool for managing inventory and business processes, while existing BlaBlaCar partners will be able to use the service for free.

Australian Volt plans to acquire 70% of Ukrainian Zavalivsky Graphite

Volt Resources Limited (Volt, Australia) announced the signing of binding share purchase agreements to acquire a 70% stake in Zavalivsky Graphite LLC (Zavallia, Kirovohrad region).

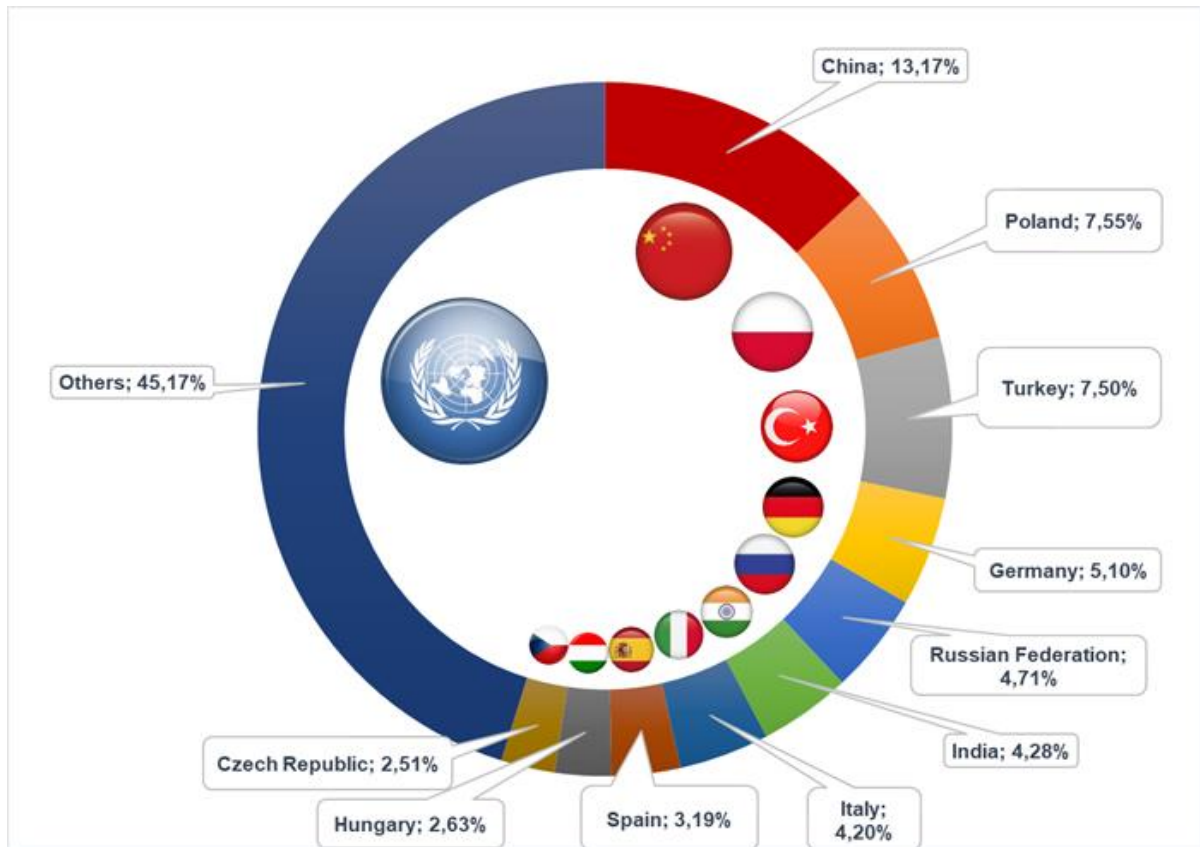
"Volt has entered into binding Share Purchase Agreements to acquire a 70% interest in the Zavalivsky Graphite business located in Ukraine. The completion of the acquisition will position Volt significantly ahead of most of its peer graphite companies to become a graphite producer without the usual Greenfield financing and development risk," according to the company's press release.



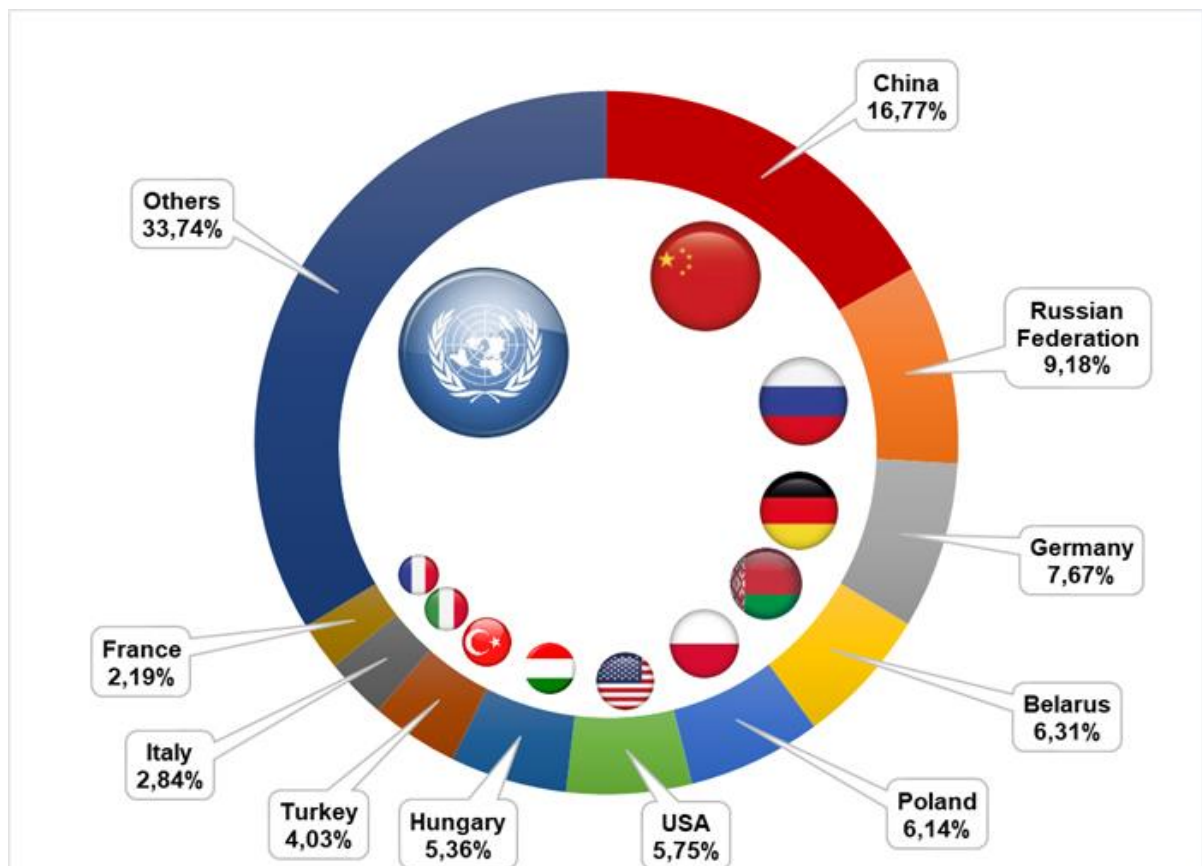
According to the company, the total purchase price is \$7.6 million, and it will be paid in two equal amounts.

Among the main advantages of the acquisition is, in particular, the opportunity to become a producer of spherical purified graphite for li-ion battery anode market in the near future, excellent transport infrastructure, low labor costs, grid power, ample potable water and good communications, experienced technical, operational and marketing personnel.

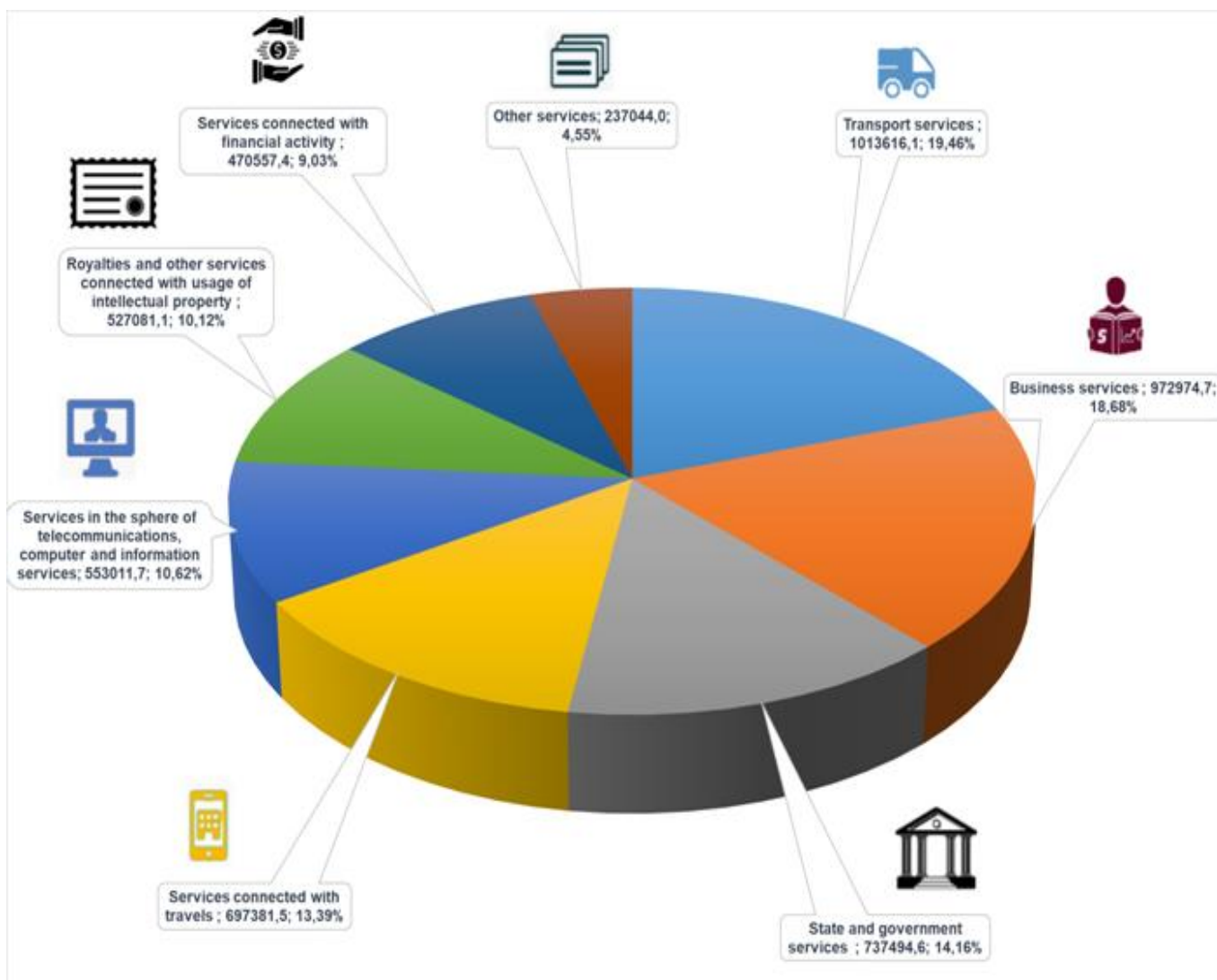
Main trade partners of Ukraine in % from total volume (export from Ukraine to other countries) in Jan 2021



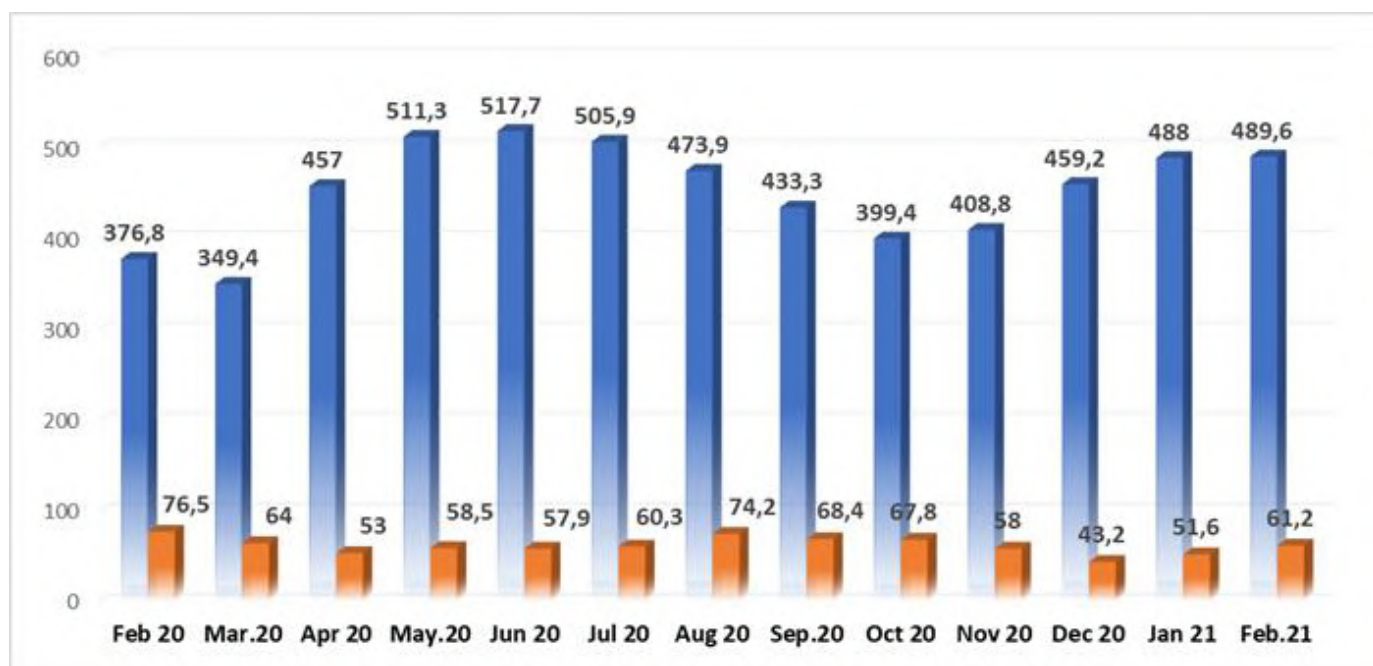
Main trade partners of Ukraine in % from total volume (import from other countries to Ukraine) in Jan 2021



Structure of import of services in 2020 (graphically)



Number of unemployed in Ukraine and job opportunities, Feb 20 – Feb 21



Banking boutique Soul Partners raising over \$8 mln for four companies from Ukraine

Soul Partners, the independent investment banking boutique in Ukraine, under the USAID Economic Resilience Activity Project is raising over \$8 million to develop four enterprises: Agro Master Plus LLC, Kod Zdorovia LLC, private enterprise Magistr and Azovtechgas LLC.



“Investment banking services are normally afforded by large companies. But USAID Project gives small regional enterprises an opportunity to attract investments,” Managing Partner of Soul Partners Vitaliy Provotorov said.



According to the document, the manufacturer of hydraulic cylinders and hydraulic distributors Agro Master Plus LLC (Melitopol, Zaporizhia region) needs, according to preliminary estimates, \$1 million for the purchase of equipment and software, construction and repair of industrial buildings, replenishment of working capital. The medical center of Kod Zdorovia LLC (Mariupol, Donetsk region) needs more than \$3.6 million for the construction and launch of a department for cancer treatment, in particular for the purchase of high-tech equipment, the company said.

According to it, the manufacturer of hydraulic cylinders, private enterprise Magistr (Semenivka village, Melitopol district, Zaporizhia region) will receive over \$3 million to expand production capacity in an effort to increase the volume of exports to global markets, and Azovtechgas LLC (Mariupol) requires about \$1 million for the purchase of equipment for expanding the scope of activities.

Italian Avio buys 10 more Ukrainian engines

Pivdenne (Yuzhnoye) Design Bureau, Makarov Pivdenny (Yuzhny) Machine-Building Plant (Pivdenmash, Dnipro) and Italian Avio SpA have reached an agreement on additional supplies of 10 Ukrainian-made propulsion engine blocks for the Vega launch vehicle (LV) for a total amount of almost EUR 6 million, according to the press service of the Ministry of Foreign Affairs of Ukraine.

The Italian side confirmed its readiness to expand cooperation on April 28. “The expansion of participation in the European Vega program testifies to the reliability and competition of engineering developments in the Ukrainian rocket and space industry.

Support of such contracts is one of the top priorities of the Ministry of Foreign Affairs, and the efforts of Ukrainian diplomats in Italy played an important role in reaching this agreement,” the press service said, citing Minister Dmytro Kuleba.

According to Chief Economist at Pivdenmash Dmytro Nikon, the current contract contains an option providing for the manufacture of additional 10 units.

“We are thankful to the Ukrainian diplomats who kept the case under control, repeatedly contacted both the company’s management and representatives of the Italian Space Agency, which led to a positive result,” he said.



Kernel cuts sales in Q3 FY 2021

Kernel, one of the largest Ukrainian agrarian groups, in the third quarter of fiscal year 2021 (FY, began in July 2020), reduced sales of sunflower oil by 2% compared to the same period in the previous FY, to 371,920 tonnes.

According to a report posted on the company's website on Friday, the share of bottled oil of total sales was 10% (37,000 tonnes).



Kernel processed 902,000 tonnes of oilseeds in Q3 FY2021, down 4% y-o-y due to the low harvest of sunflower seeds in Ukraine this season.



According to the report, grain export volume from Ukraine in January-March 2021 dropped 15% y-o-y, to 1.8 million tonnes, of which 1.3 million tonnes had been originated from external suppliers and the remaining had been produced by company's farming division. Slowdown in the grain export volume was caused mostly by a substantial grain harvest reduction this season in Ukraine (including company's farming operations) and the respective decline of the exportable grain surplus for the country.

The company's export terminal throughput volume in Ukraine increased to 2.1 million tonnes in Q3 FY2021, up 6% y-o-y.

Grain association: Ukraine can increase grain export to China by 3 times

The Ukrainian Agrarian Confederation and the working committee of China's Association of Small and Medium-sized Enterprises signed a memorandum of cooperation for the development of bilateral cooperation in the agricultural sector, the Ukrainian Grain Association (UGA) reported on its website on Tuesday, which also joined the signing of this document.

"Today, in the current grain season, Ukraine has exported to China about 10 million tonnes of grain, potentially could increase the export rate by 2-3 times over time. The bulk of grain exports to China accounts for corn and barley. And it is necessary to sign the appropriate interstate phytosanitary protocols to open the Chinese market for Ukrainian wheat, sorghum, peas and other crops," the press service said, citing President of the Ukrainian Grain Association Mykola Horbachev.

According to the association, the parties will jointly create a Chinese-Ukrainian Council for International Cooperation in Agriculture, in particular for the development of modern agricultural trade and industrial park projects.



Where to get real Thai massage in Kyiv and what you should know about the procedure

Thailand is famous not only for its popular resorts, exotic cuisine and a large influx of tourists (of course, during the pre-quarantine time), but also for various types of massage.

Despite the eloquent name, Thailand is not considered the birthplace of Thai massage. We should be grateful to the healers of China, India and Burma for this technique. But it is in Thailand that massage became widespread and world famous.

The founder of passive yoga, that is, Thai massage, is called Dr. Jivaka Kumar Bhaccha. He invented the technique more than 2,500 years ago specifically for the treatment of the royal family of India and successfully applied it in practice. He passed on the knowledge of Thai massage to his students, and the first written mention of the technique dates back to 1830. Long since, Thai massage has combined the elements of yoga (hence the name "passive yoga"), acupressure and Ayurveda.



Massage types

In Thailand, almost at every step you can find local masters who will massage the whole body or certain parts of the body for a small payment. And the quality does not depend on whether you come to an equipped salon or a small tent. There are dozens, if not hundreds, of types of massage, so there will be plenty to choose from.

Benefit for health

Thai massage is not only a way to relax the body. It is even recommended by neurologists for getting rid of headaches, pinching, stress, overexertion, osteochondrosis, problems with breathing and blood supply. And these are far from the rarest problems in the 21st century.

Contraindications

Despite the clear benefits of Thai massage, not everyone can get the procedure. First of all, you should consult with your doctor if you have problems with the back, neck or joints, as well as the cardiovascular system, pressure.

Where to get massage in Kyiv

In the middle of snowy February, it would be ideal to find yourself in Thailand for a massage, but you can also find a piece of Asia in Kyiv. The chain of Amari salons is located in different districts of Kyiv, so that everyone could feel themselves in sunny Thailand without even leaving the capital.

Salon addresses:

Holosiyevy, 26 Mykhaila Maksymovycha Street, 38 (093) 070-74-77 (Viber, Telegram, WhatsApp), 38 (098) 070-74-47

Pecherska (13 Lesi Ukrainky Boulevard), 38 (073) 12-06-002 (Viber, Telegram, WhatsApp)

Osokorky (10B Zavalna Street, Status Grad residential complex), 38 (073) 444-91-47 (Viber, Telegram, WhatsApp)

Poshtova Square (3A Naberezhno-Khreschatytska Street), 38 (093) 719-66-82 (Viber, Telegram, WhatsApp)
One more salon is expected to open soon in Troyeschyna.



Largest sugar producer in Ukraine Astarta sells some assets

Astarta, the largest sugar producer in Ukraine, since the beginning of this year has sold Liaschivka (Cherkasy region) for EUR2.7 million, Agrosvit Savyntsi (Kharkiv region) for EUR1.93 million, and 95% of the shares of Novoivanivsky Sugar Factory (Kolomak, Kharkiv region) for EUR837,000, the total value of the sold assets amounted to EUR5.51 million.



According to data posted in the company's annual report, in February 2021 the company transferred control over 100% of the shares of Liaschivka for EUR2.7 million (UAH 95.24 million). The agricultural enterprise with a charter capital of UAH 962.6 million is engaged in the cultivation of grain and leguminous crops, melons, root crops, as well as breeding cattle.

Astarta clarified that this transaction will be completed by the end of September 2021. According to the unified state register of legal entities and individual entrepreneurs, the ultimate beneficiaries of Liaschivka are Astarta CEO Viktor Ivanchyk and his wife Iryna Ivanchyk, who manage the asset through the agricultural association Tsukrovyk Poltavshchyny LLC.

The agricultural holding noted that in March 2021 it sold to Serhiy Hryenko 100% of the shares of Agrosvit Savyntsi LLC for EUR 1.93 million (UAH 63.84 million).

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

Contact Info: info@open4business.com.ua

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