



**UKRAINE**  
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## Macro summary of Ukrainian economy in May-June 2021

The government has approved the forecast of economic and social growth of Ukraine for the next three years, according to which GDP growth under the baseline scenario is expected at 3.8% in 2022, 4.7% in 2023 and 5% in 2024. Oxford Economics has improved its forecast for Ukraine's real GDP growth in 2021 to 4.9%, up from 4% in the February forecast.

The decline in Ukraine's GDP in January-April 2021 slowed down to 0.2%, according to an estimate by the Ministry of Economy.

The real gross domestic product of Ukraine in the first quarter of 2021 decreased 2.2%, while in the middle of May the decline was tentatively assessed at 2%." The European Bank for Reconstruction and Development (EBRD) has improved its forecast for the economic growth in Ukraine in 2021 from 3% to 3.5%, according to its June forecast.

The negative balance of Ukraine's foreign trade in goods in January-April 2021 increased by 47.3% compared to January-April 2020, to \$ 1.299 billion from \$ 882 million. The state budget in May 2021 had a deficit of UAH 4.6 billion, while the state budget deficit in January-May 2021 amounted to UAH 33.7 billion, according to data from the State Treasury Service of Ukraine." Industrial production in Ukraine in May 2021 increased by 5.4% compared to May 2020, while in April the growth was 13%, in March – 2.1%, and in February and January there was a decline, respectively by 4.6% and 4%." Ukraine completed the 2020/2021 marketing year (MY, July-June), having exported 48.8 million tonnes of grains and oilseeds, which is 17% less than the volumes predicted a year ago, the Ukrainian Grain Association (UGA) reported." Prices for construction and assembly work in Ukraine in May 2021 increased by 16.8% compared to May 2020." The retail trade turnover of Ukraine in May 2021 grew by 22.7% compared to the same month in 2020 in comparable prices, while in April this figure was 34.3%.

**Publisher of "Open4Business", PhD in Economics, Maksim Urakin**

## HEADLINES



EU TO MOBILIZE EUR 17 BLN FOR EASTERN PARTNERSHIP COUNTRIES



850 FOREIGN STUDENTS FROM MORE THAN 40 COUNTRIES STUDY AT INTERNATIONAL EUROPEAN UNIVERSITY FROM KIEV



UKRAINE INTERNATIONAL AIRLINES INCREASES NUMBER OF FLIGHTS TO POPULAR INTERNATIONAL ROUTES



NORWEGIAN COMPANY SCATEC LAUNCHES FIFTH SOLAR PLANT IN UKRAINE



STELLANTIS GROUP (PEUGEOT, CITROËN, OPEL) INCREASES CAR SALES BY 35% IN UKRAINE



DECARBONIZATION IN UKRAINE WILL REQUIRE \$ 25 BLN OF INVESTMENTS



# U.S. administration to announce dates of Ukrainian President's visit to Washington soon

The U.S. administration will soon announce the dates of the visit of Ukrainian President Volodymyr Zelensky to Washington, Ukrainian Foreign Minister Dmytro Kuleba has said.

"The dates are not yet known. We were offered the end of July, but we have not yet received specific days when this visit will take place. However, we are waiting for confirmation of the date soon. The U.S. administration is already actively working with us to prepare this visit," Kuleba told journalists on the sidelines of the Ukraine 30. International Relations forum in Kyiv.



According to him, the focus of the visit will be the issue of security, that is, the Normandy format, Donbas, Crimea, the issue of U.S. investments in Ukraine and the trade development, as well as the issue of reforms in Ukraine.

"But besides the meeting with the U.S. administration, there will be many other events. There will be contacts through the IMF, there will be meetings with the community, with American business. Therefore, this is not just a visit to President Biden – this is a visit to the United States in a broad sense," the Minister of Foreign Affairs said.

## Ukraine's reserves reach \$28.36 bln

Ukraine's international reserves as of July 1, 2021, according to preliminary data, amounted to \$28.358 billion (in equivalent), which is 2% more than at the beginning of May this year (\$27.84 billion), according to the data of the National Bank of Ukraine (NBU).



***"As of July 1, Ukraine's international reserves, according to preliminary data, amounted to \$28.358 billion (in equivalent). In June, they grew by 2% due to foreign exchange charges in favor of the government and NBU interventions, which compensated for the repayment of external and internal obligations of the state," the report says.***

As the National Bank notes, the dynamics of reserves in June was affected by operations on government debt management – the total volume of payments for servicing and repaying government and government-guaranteed debt in foreign currency amounted to \$995.6 million (in equivalent).

It is specified that \$848 million was spent on servicing and redeeming government domestic loan bonds, \$80.1 million – on servicing eurobonds, and the rest – on fulfilling other government obligations in foreign currency. At the same time, foreign exchange earnings in favor of the government amounted to \$1.095 billion (in equivalent), including \$726.3 million from the placement of government bonds.

The press service noted that in May, the NBU and the government sent \$2.3 million to the IMF.



# Ukraine starts using Pfizer vaccine at mass vaccination centers

The Ministry of Health has begun using Pfizer-BioNTech's Comirnaty vaccine against COVID-19 at mass vaccination centers.

According to the Ministry of Health, this vaccine will be available to everyone with a priority for the elderly and people with concomitant diseases.

"Until the end of July, Ukraine will receive 1 million doses of the Comirnaty/Pfizer-BioNTech vaccine against COVID-19, so the Ministry of Health decided to make this vaccine available to the general public," the vaccination coordination center said.

At the same time, the Ministry of Health notes that up to 2,000 vaccination points operate daily in Ukraine, where they use the CoronaVac vaccine by Sinovac Biotech, which is supplied in single-dose vials and does not require ultra-low storage temperatures.

"All vaccines used by Ukraine are approved by the WHO [World Health Organization]. According to recent studies, the CoronaVac vaccine by Sinovac Biotech has demonstrated an efficiency of 83.5% in preventing symptomatic diseases of COVID-19 and 100% efficiency in preventing hospitalization and death," the ministry's press service said, citing Deputy Minister of Health, Chief State Sanitary Doctor Ihor Kuzin.



# China and Ukraine agree to cooperate in infrastructure construction

Ukraine and China have signed an intergovernmental agreement providing for the expansion of cooperation between the two countries and the promotion of joint projects in the infrastructure construction sector, as well as the raising of Ukrainian funds on concessional terms from the People's Republic of China.

According to the statement on the website of the Infrastructure Ministry of Ukraine on Tuesday, June 30, the relevant agreement was signed by Minister of Infrastructure Oleksandr Kubrakov and Minister of Commerce of the People's Republic of China Wang Wentao.



***Among the priorities of cooperation are rail transit, airports, ports, communications and municipal engineering.***



Under the agreement, Ukraine and China will encourage companies and financial facilities in both countries to cooperate actively in the construction of infrastructure facilities, as well as to promote closer economic ties between the two countries and to provide necessary assistance and accompaniment in the implementation of joint projects.

The agreement also provides for the mobilization of funds on concessional terms from the Government of the People's Republic of China necessary for the implementation of infrastructure projects.

# EU to mobilize EUR 17 bln for Eastern Partnership countries

The EU will mobilize EUR 17 billion in investments for the Eastern Partnership countries to develop a more dynamic economy and society in the region, said EU Commissioner for Enlargement and Neighborhood Oliver Várhelyi. Várhelyi said at a conference on Ukraine reforms, which is taking place in Vilnius on Wednesday, that he is in Georgia today, but glad that he can join the conference via video link. He said he was engaged in delivering a very positive message for the Eastern Partnership countries, including Ukraine, about a significant new economic and investment plan for the region, adding that they are mobilizing EUR 17 billion investment for the region, in order to build new, more sustainable and more dynamic economies and societies in the region.



## Ukraine allows business to buy foreign currency for EUR 100,000 per day without obligations

The National Bank of Ukraine (NBU) plans to gradually abolish the requirement for legal entities and individuals-entrepreneurs to purchase foreign currency only against obligations, in particular, from July 20, it will allow businesses to buy foreign currency within EUR 100,000 (in equivalent) per day without the presence of grounds and obligations and the submission of supporting documents to the bank.

"We have decided to cancel this requirement gradually. This will allow us to assess the impact of each such step on liberalization on the state of the market," the NBU press service said, citing Deputy Governor of the NBU Yuriy Heletiy said. According to the National Bank, the current easing will not have a significant impact on the functioning of the Ukrainian foreign exchange market, but it will expand the business opportunities for risk and liquidity management.

## Wizz Air Abu Dhabi launches flight to Ukraine

Wizz Air Abu Dhabi will operate from Abu Dhabi to Boryspil international airport (Kyiv region), the airport said on Saturday, July 3.

"The airline plans to operate flights with a frequency of once a week, every Saturday. The number of flights will increase during the summer. Wizz Air Abu Dhabi plans to operate three flights a week from the end of August, on Tuesdays, Thursdays and Sundays," the airport said.

The flights will be operated on modern Airbus A321neo aircraft with ultra-low emissions, noise and fuel consumption. Wizz Air Abu Dhabi's fleet consists of four such aircraft. According to the flight booking service, from July 20 to July 31, the airline will add flights on Tuesdays. For August, the schedule includes flights once a week, on Thursdays, and from September the airline will increase the frequency of flights to three per week: on Tuesdays, Thursdays and Sundays.





# 850 foreign students from more than 40 countries study at International European University from Kiev

Investments in the project for the creation and development of the International European University have exceeded \$3 million, founder and vice-rector for scientific, pedagogical work and international relations of the university Alla Navolokina told the Interfax-Ukraine agency after a press conference at the agency on Thursday.

“*Today, 850 foreign students from more than 40 countries of the world study at our university. We have already invested over \$ 3 million. As part of the implementation of European education standards, students can choose freely more than 25% of subjects, not only in their professional field,” Navolokina said.*



Navolokina stressed that the university is creating a unique system of teaching a person throughout his life – from 3 to 93 years. We have created a university of a new formation, the main principles of which are equality and student-centrism.

“The International European University seeks to bring Ukrainian education to a new quality level,” Anatoliy Tolstoukhov, Doctor of Philosophy, Academician of the Academy of Pedagogical Sciences of Ukraine, Chairman of the Development Assistance Council of the International European University, said at a press conference at Interfax-Ukraine.

“Today, the process of consolidation of universities has begun in the world: along with schools, there will be much less of them. The specificity of our university is that at least two-thirds of students must be representatives of other countries. This means that we take responsibility for the presentation of Ukraine to the whole world, on the other hand, such a scheme allows us to enrich ourselves with the experience of world education in Ukraine,” Tolstoukhov said.



The most important thing, according to Navolokina, is that students and instructors should feel at the university like at home. For this, we have created an innovative system for a student to choose his own individual educational trajectory. The vice-rector also noted that all instructors, students and junior staff at the university communicate fluently in English, which makes it possible to create a comfortable language environment in the learning process.

The International European University was founded in Kyiv in 2019. The university has its own educational building at 16a Mahnitohorska Street in Kyiv. Ukraine and Austria are its co-founders. The university specializes in teaching foreign students and Ukrainians, studying in scientific and educational institutions in seven areas: business schools, architectural and engineering, language, medical, IT, law and art schools.

# Ukraine International Airlines increases number of flights to popular international routes

Ukraine International Airlines (UIA, Kyiv) is increasing the number of flights to the most popular international routes due to a sharp increase in demand for air travel in early summer.

According to the airline on Friday, the relevant trend is due to the softening of border crossing conditions amid coronavirus crisis and the intensification of tourist air traffic.

**“ Due to the organic increase in traffic volumes, UIA passengers will receive a wider choice of flights in a number of directions in July, the airline said.**



Thus, in the direction Kyiv-Athens-Kyiv new frequencies are added to flights on Tuesdays, Thursdays and Fridays: every Sunday from July 11 and every Saturday from July 31, 2021.

A new frequency on Mondays will be added to daily flights Kyiv-Larnaca-Kyiv from July 12.

Flights Kyiv-Cairo-Kyiv except Mondays and Tuesdays from July 13 will be operated on Wednesdays, Thursdays and Fridays, and from July 23 and on Sundays.

Flights Kyiv-Baku-Kyiv will be operated daily, taking into account additional frequencies on Tuesdays from July 13 and on Saturdays from July 24. Additional frequencies on Mondays will be added to daily flights Kyiv-Yerevan-Kyiv from July 26, and from July 29 on Thursdays.



# Ukrainian startup fund to finance 13 startups

The supervisory board of Ukrainian Startup Fund (USF), based on the results of the 26th and 27th Pitch Days, has defined 13 more startups that will receive grants totaling \$475,000, the fund's press service has said.



Teams of 24 projects took part in the pitching. Following the meeting of the fund's supervisory board, it was decided to finance seven of them at the pre-seed stage (they will receive a grant of \$25,000):

Avocado AI. B2B SaaS (Kyiv) – uses mathematical models to predict the demand for dishes and form the best order of ingredients for the establishment;

MANNA (Kyiv) – an interactive media platform for creating author's 3D animation content, streaming and social interaction in the VR environment;

Advin (Kyiv) – a system for controlling the availability of goods on the shelves of a food retail store;

Monor (Kyiv) – innovative glasses from a 3D printer with the possibility of customization and a unique system for attaching the temples;

Energy Absorbing Breakwater (Dnipro) – a completely autonomous device for converting the energy of sea waves into water desalination and electricity generation;

4comfortshoes (Kyiv) – an online shoe fitting service for retailers and buyers. Based on the photographs of the buyer's feet, the service determines the parameters and size of the shoes;

Workee (Kyiv) is a comprehensive solution for running a private coaching business.

In addition, it was decided to finance five startups at the seed stage (they will receive a grant of \$50,000):

Awesomic (Kyiv) – an online application that matches the company's task with the best designer to complete it;

Copra (Odesa) – a Ukrainian developer of premium acoustic systems and amplifiers;

DreamApp (Kyiv) – an interpreter of dreams;

Onyx (Cherkasy) – patented contactless towel dryers;

Noplag (Kyiv) – a service for checking plagiarism and resources for academic writing;

Meteocontrol AI (Kyiv) – a platform for insurance of farmers based on satellite data and proprietary algorithms.



# Adonis medical group launches its own ambulance service

Adonis medical group has launched its own ambulance service.

Adonis told Interfax-Ukraine that its ambulance service has four cars now, including one reanimobile of class C and three cars of class B.



*The Adonis ambulance service will also respond to calls to arrive to children aged 0 to 18 years with acute conditions, as well as for transportation to the nearest clinic or a round-the-clock children's hospital of the clinic.*



The medical network clarified that the company does not exclude further expansion of the ambulance service.

The medical network did not specify the volume of investments in the organization of the ambulance service. Earlier it was reported that the Adonis medical group plans to open four branches in 2021. Adonis is a network of private full-cycle medical centers for adults and children. The private clinic Adonis was founded over 20 years ago. The network includes ten branches in Kyiv and the region, including two of its own maternity hospitals and a stem cell laboratory. In the branches of the clinic, doctors conduct appointments in 60 medical directions.

## Norwegian company Scatec launches fifth solar plant in Ukraine

The Norwegian company Scatec on July 6 held the opening ceremony of its fifth solar power plant (SPP) in Ukraine with a capacity of 40 MW in Chyhyryn district (Cherkasy region).

As reported, from July 2, the company also began commercial operation of its largest in Ukraine SPP Prohresivka (Mykolaiv region) with a capacity of 148 MW, and from the beginning of June – a 25 MW solar plant Kamyanka (Cherkasy region).

In addition, in 2020, Scatec launched a 54 MW SPP near Bohuslav (Kyiv region), and in 2019, together with Rengy Development Group, implemented its first Ukrainian project of a 47 MW SPP in Mykolaiv region.



*Thus, the total capacity of solar generation facilities built by Scatec in three regions of Ukraine has reached 314 MW.*

*According to PJSC Cherkasyoblenergo, the construction of a 40 MW SPP near Chyhyryn, in particular, has become one of the largest investment projects in Cherkasy region.*

In order to connect the Scatec facility to the power grids, Cherkasyoblenergo carried out technical re-equipment of the 150/35/10 kV Orbita substation, and also built two overhead power transmission lines of 150 kV Orbita-Greenteco-SPP. The works worth UAH 139 million were partially financed from the funds of Greenteco SPP LLC (Scatec Ukraine) as a payment for connecting to the power grids.



# Alstom expects signing commercial agreements for supply of electric locomotives to Ukraine in H2 2021

The French concern Alstom welcomes the ratification of an intergovernmental agreement between France and Ukraine on financing the supply of 130 heavy-duty electric locomotives for Ukrzaliznytsia, the company's press service has said. "The next important step is the signing of commercial agreements in the second half of 2021," the company said.

According to the press release, this will allow Alstom to begin supplying locomotives to the Ukrainian market, which will also provide for 35% localization associated with the production and maintenance of electric locomotives.

As reported, Ukraine and France in May signed an intergovernmental agreement on financing the supply by Alstom of 130 heavy-duty electric locomotives for Ukrzaliznytsia for up to EUR 900 million.

This agreement was ratified by the Verkhovna Rada of Ukraine on July 1, 2021.

Alstom is one of the world leaders (along with Siemens and Bombardier) in the production of power equipment and railway transport. It operates in more than 70 countries and employs about 70,000 people.



## Major suppliers of coal to Ukraine are Russia with 60% share and US with 22.5%

Ukraine in January-June 2021 increased imports of coal and anthracite by 17.6% compared to the same period in 2020, to 10.145 million tonnes.

According to the State Customs Service, coal was imported for \$984.046 million, which is 4.1% more than in January-June 2020 (\$945.346 million).

Coal came from the Russian Federation for \$587.543 million (a share in imports – 59.71%), the United States – for \$221.273 million (22.49%), Kazakhstan – for \$114.96 million (11.68%), other countries – for \$60.27 million (6.12%). Coal exports by Ukraine for the six months of 2021 amounted to 204 tonnes for \$25,000, in particular to Hungary – for \$11,000, Belarus – for \$7,000, Bulgaria – for \$7,000. In the same period last year, no export was carried out.





# Stellantis group (Peugeot, Citroën, Opel) increases car sales by 35% in Ukraine

The Stellantis group in Ukraine (Peugeot, Citroën, Opel, DS Automobiles) sold 4,689 cars in January-June of this year, which is 35.17% more than in the same period of 2020, increasing its share in the Ukrainian market of new passenger cars and light commercial vehicles to 8.35% from 8.29% a year earlier, the press service told.

At the same time, the press service of the company states that in general, sales in the car market during this period also increased by more than a third – by 34.2%, to 53,800 units.



*“The automobile market of Ukraine in 2021 shows a constant growth in sales. The deferred demand from 2020, the opening of car dealerships after the lockdowns, the debut of numerous new products, and the development of corporate sales had a positive effect,” the group said in a press release.*

At the same time, passenger cars accounted for about 90% of sales on the market (or 48,600 units), commercial – almost 10% (or 5,200 vehicles). Private buyers bought 64% of cars, corporate clients – almost 36% of total sales. According to Stellantis in Ukraine, while maintaining the current dynamics of market growth, 2021 may end at a milestone: more than 100,000 cars. The company's success in selling its brands is associated with an active marketing and advertising policy, participation in exhibitions, the constant introduction of new models, the development of corporate sales and related services.



## Decarbonization in Ukraine will require \$ 25 bln of investments

The metallurgical industry will play a key role in achieving Ukraine's carbon neutrality, according to representatives of the largest Ukrainian metallurgical companies speaking during the international forum “Decarbonization of the Steel Industry: a Challenge for Ukraine” taking place in Kyiv.



*According to a press release from GMK Center, the ambitious plans of the EU and the United States to achieve carbon neutrality by 2050 are putting pressure on Ukrainian metallurgical companies. To compete successfully on foreign markets, Ukrainian producers also need to have CO2 reduction targets and decarbonization strategies.*

“Now Metinvest is developing a detailed roadmap to reduce CO2 emissions. We are very careful in working out each step that will eventually lead our production to carbon neutrality, because such a large-scale transformation should not harm the sustainability of our business. We hope to conclude partnerships today, which will allow us to follow the path of decarbonization,” CEO of Metinvest Group Yuriy Ryzhenkov said during the event.

During the forum, Metinvest signed two memorandums of cooperation for the implementation of joint projects to reduce greenhouse gas emissions. One of them was signed with Primetals Technologies – an international company providing a full range of technologies, products and services for the metallurgical industry, the other – with K1-MET – a leading Austrian research center in metallurgy.

## Interpipe to spend \$100 mln on eco-oriented projects

The Ukrainian industrial company Interpipe intends to implement a number of projects in the next three years, taking into account the environmental component in the amount of \$100 million, Denys Morozov, the First Deputy Director General of Interpipe, said at the first international forum "Decarbonization of the Steel Industry: a Challenge for Ukraine." "If we do not engage in decarbonization, then in the next 20-30 years the climate can be irreversibly changed," Morozov stated.

According to him, in addition to an economic effect, all these investments have an obligatory environmental component. Among the projects, the top manager highlighted the construction of a wheelset assembly workshop for the EU and U.S. markets, the construction of a new thermal department at Interpipe Niko Tube, and the installation of a new hydraulic press at Interpipe Nyzhniodniprovsky Pipe Rolling Plant. Thanks to the implementation of these projects, both emissions of harmful substances and water consumption will be reduced.

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## Presszvanie project and Experts Club hold webinar for journalists

On July 15, the Presszvanie project, with the support of the Experts Club, held another webinar for journalists entitled "How Figures and Facts Lie to Us, and What to Do with This."

Oleksandr Kramarenko, the editor-in-chief of the Dengi and Korrespondent magazines, spoke about how to correctly operate with figures and facts within the framework of data journalism, how to adequately use critical thinking and data presentation techniques.

The webinar video is available at

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## Ukraine exports 44 mln tonnes of grain in 2020/2021 marketing year

Ukraine in the 2020/2021 marketing year (MY, July-June) exported 44.63 million tonnes of grain and leguminous crops, which is 21.3% less than in the 2019/2020 MY.

This was reported on the website of the Ministry of Agrarian Policy and Food, while the given data are marked as preliminary.

According to the ministry, the export of wheat by Ukraine in 2020/2021 MY decreased by 18.9% compared to 2019/2020 MY, to 16.44 million tonnes, corn – by 23.9%, to 23.06 million tonnes, barley – by 17.1%, to 4.21 million tonnes, flour exports decreased 2.6 times, to 126,000 tonnes.

According to the Ministry of Agrarian Policy, Ukraine exported 56.72 million tonnes of grain and legumes in the 2019/2020 MY.





# Ukraine starts 5-year project on forest inventory

The national forest inventory with a total budget of about UAH 60 million and the publication of data on the state of the forest fund will last until 2027 with the publication of an interim total in 2023, head of the production association Ukrderzhslisproekt Viktor Melnychenko said during a press conference at the Interfax-Ukraine agency.



*Melnychenko said that the inventory being carried out would provide generalized information for strategic planning in various sectors, including forestry.*

He clarified that the State Agency for Forest Resources had appointed Ukrderzhslisproekt to be responsible for the inventory of forests in Ukraine.



The inventory will be carried out in the next five years, after which the information received will be analyzed and the final report prepared for another year. At the same time, the expert noted that the national forest inventory is the only method for determining the currently unknown indicators of natural growth (loss) of forest vegetation, as well as their qualitative and quantitative indicators, which are the main ones in discussions about the intensity of forest use.

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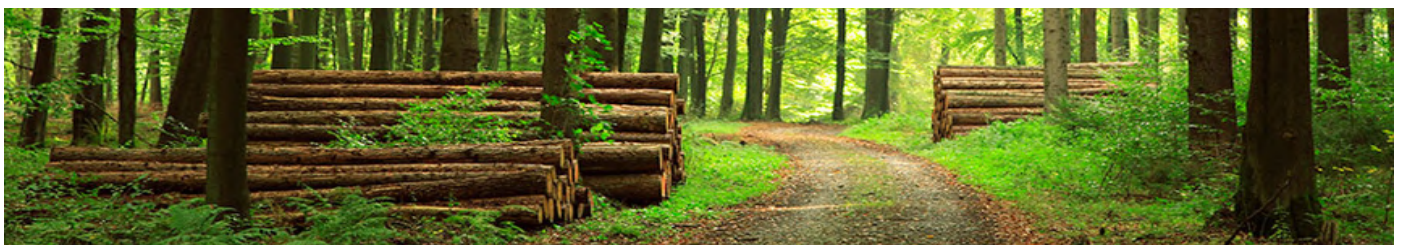
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"During the period of independence, only two state forest registrations were carried out: in 1996 and in 2011. Conceptually, it is the Research Laboratory that is designed to change the principles of the national forest inventory," Melnychenko said.

The head of Ukrderzhslisproekt said that during the inventory, 30 specialists from 15 teams would collect more than 50 items of indicators from 18,000 forest plots, where trees have important ecological and economic characteristics. To record all changes occurring in the forest, the control plots will be regularly studied over two five-year cycles, which will make it possible to prepare an array of more than 70 types of reporting data with generalized information about the forests of Ukraine.

According to him, at the moment the project staff numbers 19 people, of which seven teams have been formed, and five more employees will check the objectivity of the information already collected.

The inventory budget for 2021 will amount to UAH 12 million, 90% of which will be used to pay the salaries of workers collecting information in the field. Accordingly, the total budget of the National Forest Inventory for the entire duration of the program is planned at about UAH 60 million.



## 9% of agricultural land in Ukraine cultivated by 25 largest agricultural holdings – analysis

The share of land plots cultivated by the 25 largest agricultural holdings is 9% (3.88 million hectares) of the total area of agricultural land in Ukraine, the investment company Concorde Capital (Kyiv) said during the presentation of the agricultural online platform KupiPai.



*According to it, the land bank of Kernel agricultural holding (the main beneficiary is Andriy Verevsky) is 510,000 hectares, Ukrlandfarming (Oleh Bakhmatiuk) 475,000 hectares, MHP (Yuriy Kosiuk) 370,000 hectares, Agroprosperis (George Rohr and Maurice Tabasinik) 300,000 hectares, Astarta (Viktor Ivanchik) 243,000 hectares.*

Continental Farmers cultivates 195,000 hectares, Epicentr Agro 160,000 hectares, Harveast 127,000 hectares, Ukrprominvest-Agro 120,000 hectares, Agroton and Agrain 110,000 hectares, Vitagro and Privat-agro 85,000 hectares. Concorde Capital said the land bank TAS-Agro and Nibulon are 83,000 hectares each, Agrovisty, Svitanka and LNZ 80,000 hectares each, Agrotrade 71,000 hectares, Ristone Holdings 67,000 hectares, Grain Alliance 57,000 hectares, AgroGeneration 56,000 hectares.

The investment company said the total area of Ukraine is 60.3 million hectares, including 42,700 hectares are suitable for agriculture (of which 31.1 million hectares are privately owned, 10.4 million hectares are state-owned, 1.2 million hectares of another form of ownership). At the same time, 89% of the 31.1 million hectares of land plots in private ownership are private shares of citizens.

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## U.S. Department of Agriculture improves forecast for harvest of wheat from Ukraine

The U.S. Department of Agriculture (USDA) in its July report has improved the forecast for the production and export of Ukrainian wheat in the 2021/2022 marketing year (MY, July-June) by 500,000 tonnes compared to the forecast in June, to 30 million tonnes and 21 million tonnes, respectively.

In July, the USDA kept its forecast for corn exports from Ukraine in the 2021/2022 MY at 30.5 million tonnes, harvest – at 37.5 million tonnes.

The U.S. Department of Agriculture also predicts an increase in world grain trade in the 2021/2022 MY by 800,000 tonnes to a record 204 million tonnes due to increased exports from the EU, Ukraine and Australia, while Canada, Kazakhstan and the United States will reduce exports of this crop.



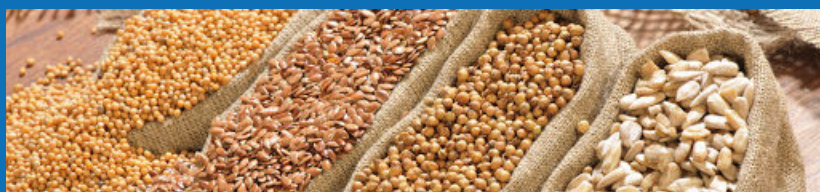


## Ukrainian Agrarian Ministry predicts grain exports in 2021/2022 MY at level of 2019/2020 MY

The Ministry of Agrarian Policy and Food expects the recovery of the export volumes of grain and leguminous crops by Ukraine in the 2021/2022 marketing year (MY, July-June) to the indicators of the 2019/2020 MY, the department predicts their exports in the current MY at the level of 56 million tonnes with a harvest of 75.8 million tonnes, the European Business Association (EBA) said on its website.



*According to the report, in the 2021/2022 MY, the export of grains and legumes will grow by a quarter compared to preliminary data for 2020/2021 MY, from 44.63 million tonnes to 56 million tonnes.*



As reported, with reference to the preliminary data of the Ministry of Agrarian Policy, Ukraine's exports of grain and leguminous crops in the 2020/2021 MY decreased by 21.3% compared to the 2019/2020 MY, to 44.63 million tonnes. Exports of wheat in the 2020/2021 MY decreased by 18.9% compared to the 2019/2020 MY, to 16.44 million tonnes, corn – by 23.9%, to 23.06 million tonnes, barley – by 17.1%, to 4.21 million tonnes, flour export – 2.6 times, to 126,000 tonnes. Minister of Agrarian Policy Roman Leschenko told Interfax-Ukraine in May 2021 that the harvest of grains and oilseeds in the 2021/2022 MY could exceed 100 million tonnes, the harvest of winter wheat, corn, sunflower, barley and soybeans is expected to grow.

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## Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

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