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Upward trend mergers and acquisitions in Ukraine continues



The Ukrainian market for mergers and acquisitions (M&A), which until recently experienced a shortage of buyers, has been growing for the third year in a row, Serhiy Budkin, the Managing Partner of FinPoint Investment Advisers, has said. Commenting on the situation on the market within the framework of the Kyiv International Economic Forum, the expert predicted several large transactions in the next 12 months, including in the financial sector, IT and development. The founder of UFuture Holding, Vasyl Khmelnytsky, at the forum estimated the average multiplier when evaluating Ukrainian companies at about 6. In particular, speaking of the annual sales of his company at \$70 million, he estimated its value at about \$420 million, although in Europe it could cost \$700 million.

Khmelnytsky told Interfax-Ukraine that the multiplier for Ukrainian companies may vary depending on the industry, for example, in medicine – 8, while in manufacturing – 5. At the same time, the entrepreneur noted that some foreign buyers still expect a lower price and a high return on investment from Ukrainian investments – in 4 years, while the multiplier 6 is about 15% per annum. Budkin generally agreed with this assessment of the multiplier for Ukrainian companies.

“The multiples have a tendency to increase. The revival of the M&A market leads to an increase in the multiplier in itself,” he said.

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09 November 2021



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60.75 MLN TONNES OF
CEREALS AND
LEGUMES**

Among patients hospitalized with coronavirus, about 98% unvaccinated

About 98% of Ukrainian citizens hospitalized with coronavirus disease COVID-19 are unvaccinated, Health Minister Viktor Liashko said.

"I have one clear answer: there is no need to wait for some region to enter the red level of epidemic danger. Today there is an opportunity to prevent it from getting there: you need to get off the couch, come to the vaccination center and get vaccinated. Why is this important? Because when transferring to the red level of epidemic danger, there are three criteria regarding hospitalization. The rate of hospitalization, the percentage of hospitalized, as well as the occupancy of beds with oxygen. What does statistics show today? That among hospitalized 95-98% are unvaccinated," Liashko said in a comment to journalists on Thursday at the presentation of the book of MP Yulia Hrishyna "Knowledge that Changes the World."

Therefore, according to the minister, today we can influence this situation as follows: "we get vaccinated – we prevent hospitalizations, we do not allow the red level of epidemic danger: schools, kindergartens, business, the economy are working, we are raising the level of the economy, we are investing in the health care system."

Answering the question about the reasons for the low level of vaccination in the country, Liashko noted that in this case, attention should be paid to the dynamics of vaccination.

"Now we see an increase in the number of vaccinated. Three days in a row – a daily record, and yesterday a pleasant record: 251,000 vaccinations per day were made. We have reached the level that European countries reach in four to five months. If you look at when we got access to the vaccine, and this is July, then we have caught up with the same European rates. The main thing is that they do not slow down," the minister said.



More than 14 mln doses of COVID vaccines available in Ukraine

Currently, more than 14 million doses of vaccines for vaccination about COVID-19 are available in Ukraine, Deputy Minister of Health, Chief Sanitary Doctor Ihor Kuzin said. "For the moment, more than 14 million doses of COVID-19 vaccine are available in all regions of Ukraine, and everyone can choose one of three vaccines of different types. If one does not suit you, then there is always a choice. A person cannot have contraindications to all three types of vaccines," he said.

Kuzin said that 97% of people who were hospitalized with COVID-19 were not vaccinated.

He reported that 7.9 million people were vaccinated with at least one dose, and 6.4 million people are fully vaccinated.

Businessman Vasyl Khmelnytsky looking for partner to develop Kiev International Airport

Businessman Vasyl Khmelnytsky is looking for a partner for the joint development of Kyiv Sikorsky International Airport (Zhuliany).



"I am now looking for a partner in the airport Kyiv International Airport. But it is important for me not just to sell the airport, but to find partners who have a slot of aircraft, who have a reputation in this business, who have cheap loans, who will do the right strategy for the airport. I need their experience," Vasyl Khmelnytsky said during an interview with co-owner and CEO of TIS port Andriy Stavnitser.

The businessman also stressed that synergy with a partner is important to him.

As reported, Khmelnytsky announced that he plans to continue investing in Kyiv airport.

Kyiv International Airport is located 7 km from the center of the capital. It ranks second in Ukraine in terms of the number of flights and passenger traffic. The airport has three terminals with a total area of 21,000 square meters. The airport runway allows accepting aircraft such as Boeing-737, Airbus A-320. However, even with the A-320, there are loading restrictions on long haul flights.

Schwarz Group is entering Ukrainian market

Schwarz Group is entering the Ukrainian market and will develop the Lidl food retail chain, the German edition Lebensmittel Zeitung reported, citing an internal letter from the company.



As follows from the internal letter from Schwarz, 47-year-old Adam Miszczyszyn will deal with Lidl's entering Ukraine. The document on his appointment as Country Manager for Lidl in Ukraine was signed by Lidl CEO Gerd Chrzanowski and Procurement Director Tim Bork.

Schwarz Group, with 500,000 employees, is one of the world's leading retail companies.

The company is headquartered in Neckarsulm, Germany. The main food retail brands are Lidl and Kaufland. The group also includes food production Schwarz Produktion and waste disposal, sorting and recycling company PreZero. According to the official website of the company, it operates 12,900 stores in 33 countries, with revenues in 2020 of EUR125.3 billion, which is 9.6% higher than in 2019. Kaufland increased store sales by 7.5%, to EUR 25.5 billion, Lidl increased sales by 9.9%, to EUR96.3 billion, PreZero grew by 33.7% in 2020 and brought in about EUR 700 million from waste treatment.

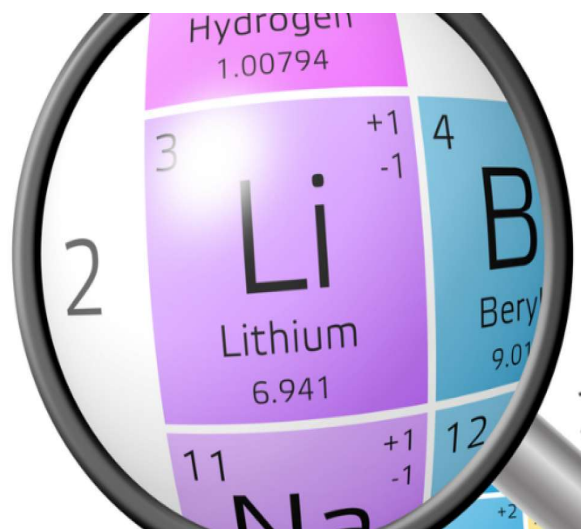


Australia's European Lithium will acquire Ukraine's Petro-Consulting

The Australian-based European Lithium (Perth), whose shares are listed on the Australian Stock Exchange, agreed to acquire Ukraine's Petro-Consulting LLC (Kyiv), which is fighting for special permits for the production of two lithium deposits in Ukraine: Shevchenkivsky and the Dobry site.

"The condition for the acquisition is the issuance of appropriate special permits for the extraction and production of lithium to Petro-Consulting (in court, through public auctions or production sharing agreements), approval of the shareholders of European Lithium (as a result of which Millstone may acquire more than 20% of European Lithium) and some other conditions, with a final date of completion of 12 months from the date of signing," the Australian company said.

“ According to the report, the total purchase price is AUD20 million in shares plus another AUD50 million in shares if certain conditions are met.



Following the completion of the acquisition of European Lithium, the main project of which today is the Wolfsberg lithium project in Carinthia, Austria, Lithium Project intends to conduct the first JORC mineral resource assessment based on verification work (double drilling).

"Considering the mutual synergy due to the merger of Ukrainian projects with the advanced lithium project Wolfsberg, Millstone (the owner of Petro-Consulting) is confident in issuing special permits to Petro- Petro-Consulting was registered in Darnytsky district of Kyiv in April 2010. The charter capital is UAH 340,210. The ultimate beneficiary of the company is resident of Donetsk Mykhailo Zhernov, the head of the company since September 2019 is Ihor Lukyanov.

Volume of mortgage lending in Ukraine triples in 2021

Ukrainian banks in January-August 2021 issued 6,570 mortgage loans worth over UAH 5.2 billion, which is 2.2 times higher than the figure for eight months of 2020 in terms of the number of such loans and 2.9 times – by volume, the National Bank of Ukraine (NBU) reported following a monthly survey of Banks.

According to it, in August, 944 mortgage loans were issued for UAH 830.1 million, compared with 531 loans for UAH 358.1 million a month earlier.

“ The press service noted that the mortgage lending market remains concentrated: the five most active banks have concluded 89% of new transactions.

It is indicated that loans for the purchase of housing in the secondary real estate market remain the main driver of the market: in August, their share exceeded 90% of all mortgage loans provided both in terms of the number of contracts and in terms of monetary volume, the press release notes.

The results of the survey indicate that the average size of a loan for the purchase of housing in August increased to UAH 879,300 from UAH 793,800.

According to the NBU, in August the average effective rate of a mortgage loan in the secondary market rose to 13.60% compared to 13.35% in July, and in the primary market fell to 15.9% from 16.82%.



I-Dolina project created in Ukraine to support creative industry

On November 4, 2021, a unique, in the context of Ukraine, event took place at the Interfax-Ukraine news agency, dedicated to the creation of a new and unified platform I-Dolina, which is designed to unite the creative industry of our state. The event was organized by the International Technology Transfer Association represented by its head Artem Honcharenko.

Special attention was drawn to its speakers, namely:

- Oleh Sytnyk – representative of the Information Committee of the Silk Road Chamber of International Commerce;
- Ge Jian, Chief Representative of G-Global International Secretariat in China;
- Rostyslav Nakonechny – deputy chairman of the board of IBOX Bank;
- Nadiya Vasilyeva – director of the Digital Transformation Institute, Ph.D. in Economics, ex-CEO of Microsoft Ukraine;
- Andriy Zavadovsky – Principal Engineer, Office of CTO Security at Cisco;
- Svitlana Oleinykova – fundraising expert, managing partner of Synergy Universe group of companies – the first fundraising ecosystem in Ukraine;
- Den Tolmor – producer and writer, Oscar and Emmy nominations;
- Dmytro Kolesnikov – chairman of ARMA Ukraine, founder of UNI.UA;
- Iryna Polischuk – director of Kyiv Junior Academy of Sciences of student youth, candidate of chemical sciences;
- Oleksandr Pavlov – chairman of the board of the Ukraine-Israel Business Council;
- Oleksandr Tepluk – member of the supervisory board of the International Technology Transfer Association.

Each speaker is not just a specialist in his field, but first of all a person who helps move and develop the creative industry, both in Ukraine and abroad.

Today in Ukraine there are already more than 200,000 specialists directly or indirectly related to the IT industry, and also, as Artem Honcharenko specified, more than a million people are involved in the entire creative industry, which is a huge number in the context of our country.

The IT cluster of specialists, already occupying its niche in the economy of our country, accounts for more than 4% of the GDP, and brings billions of dollars in revenues. However, at the state level there is little legislative and infrastructural support.

And therefore, self-organization, the creation of a single, independent platform can become a new driving mechanism that will accelerate the process of formation and development of the entire creative community of our state.

Each speaker expressed not only his vision of the future of this industry, but also supported the initiative to create a platform as a new unique tool.

Grant support, support for startups, copyrights, cooperation with foreign enterprises and organizations, as well as the creation of infrastructure facilities are just part of what the residents of the I-Dolina platform can soon receive.

Already this year, according to Artem Honcharenko, the founder of I-Dolina, for the first time in Ukraine, a competition will be held among developers, architects and building educational institutions for the Best Developer for the Creative Industry, the Best Architectural Project for the Creative Industry and the Best Educational Institution for the Creative Industry.

Next year, a joint event is planned with the Junior Academy of Sciences, where issues of monetization of science based on the new I-Dolina platform will be discussed, which will provide an additional incentive for young scientists and inventors.

A special place on the I-Dolina platform is given to cooperation with the educational institutions with which memorandums of cooperation have already been signed, namely Kyiv National University of Construction and Architecture, Ternopil Puluj National Technical University, etc.

Also, agreements and memorandums will be signed with international companies and organizations, which will allow the development of the creative industry on the territory of the country, creating the best infrastructure facilities and conditions to stop the huge outflow of personnel from the country.

This measure, according to the participants and organizers, to create I-Dolina will be the first significant step, not only to unite representatives of the creative industry, but also to shape the industry as one of the most influential economic players, which is already influencing the formation of the future of Ukraine.

Particular thanks go to the speakers from the United States, Israel and China, who have already expressed their desire to cooperate on many projects. These countries are not only leaders in the development of technologies, but those who set them as the basis for the future of their countries.

SAUDI Exim Bank to provide state-owned Ukreximbank with \$ 25 mln financing

Export-import bank SAUDI Exim Bank (Saudi Arabia) will provide state-owned Ukreximbank (Kyiv) with \$ 25 million in financing as the first stage of support for importers of Saudi goods, services and products in the Ukrainian and neighboring markets. The framework agreement signed during the Berne Union's Annual General Meeting in Budapest (Hungary) is the first in the history of Ukreximbank to be signed with Saudi Arabian banks, the Ukrainian bank said.

"The beginning of our cooperation with SAUDI Exim Bank will give impetus for the further development of international cooperation between Ukraine and the Kingdom of Saudi Arabia, will contribute to the implementation of joint projects in various sectors of the economy and the strengthening of trade ties, which have been developing intensively in recent years," deputy chairman of the bank's board Oleksandr Schur said.

Earlier in August, SAUDI Exim Bank CEO Saad Alkhalb announced the approval of more than 80 funding requests for 9 billion Saudi riyals (about \$ 2.4 billion) for more than 46 countries over the course of the year to fill funding gaps and reduce export risks for Saudi products in the world. All these decisions were made as part of the implementation of Saudi Vision 2030, which provides for reducing the dependence of the economy of Saudi Arabia on oil, according to the Ukraine in Arabic online edition.

According to the information on the official website, SAUDI Exim Bank was established in 2020 and is the state export agency of the Kingdom of Saudi Arabia. The bank focuses on building capacity in high-growth industries, improving Saudi Arabia's trade balance and strengthening the economy in non-oil industries, and provides exporters with the opportunity to promote the development and diversification of Saudi Arabia's non-oil exports.



Adonis works with all insurance companies under voluntary medical insurance programs, their share is 50%

Adonis Medical Group works with all insurance companies under voluntary medical insurance programs, the share of insurance patients in the group structure is up to 50%, it was noted during a presentation for insurance companies of the opening of a new branch – a full-cycle medical center in Sofiyivska Borschahivka.

"Adonis is a priority partner for insurance companies and a reliable medical base for insured patients, offering full-cycle services, including specialist appointments, hospital, surgery, dentistry, its own laboratory for testing, pregnancy and childbirth monitoring, and emergency medical care. The company has an international department to attract patients from all over the world," the medical group said in a statement.

It is also reported that the presentation was attended by representatives of insurance companies Providna, Kniazha Vienna Insurance Group, INGO, ASKA, Kraina, UNIQA, European Insurance Alliance, Inter-Express as well as TBT-Insurance Broker.

As reported, Adonis Medical Group launched its own ambulance service in 2021.

Adonis is a network of private full-cycle medical centers for adults and children.

The private clinic Adonis was established over 20 years ago. Its network includes ten branches in Kyiv and the region, including two of its own maternity hospitals and a stem cell laboratory. In the branches of the clinic, doctors conduct appointments in 60 medical directions.



Ukrainian online cinema SWEET.TV: OTT services should increase average check to produce own content

The Ukrainian online cinema SWEET.TV considers it necessary to increase the average bill for using OTT services in order to create the possibility of producing its own content. As Director of SWEET.TV Oleksandr Rezunov said in an interview with Interfax-Ukraine, the cost of an average tariff plan for OTT service in Ukraine today is within UAH 100 (about \$3.5). This price includes royalties for broadcasting TV channels and films.

“*In order to be able to generate their own content, Ukrainian platforms should increase their average check. Then they can afford to create original content for their money. Netflix, which does not have TV channels, costs \$10. The high check helped the platform create a lot of original content, for which you do not need pay monthly royalties,” he said.*

Netflix is also monetizing its content globally, Rezunov said. Meanwhile, Ukrainian producers can only rely on the territory of their country, since for the majority today it is a great success to sell content abroad.

“To summarize: the market should mature and emerge. Accordingly, if the market for pay TV and paid services is formed, more people will start paying, there will be less piracy, and the average check will grow. Then platforms will be able to afford to buy and produce their own content,” the director of SWEET.TV said.



Housing prices in Ukraine grow by 15.8% in Q3

The housing price index in Ukraine in July-September 2021 amounted to 115.8% compared to the same period in 2020, the State Statistics Service has reported.

According to its data, prices in the primary market rose by 14.3%. Most of all three-room apartments have risen in price – by 16.3%, the least – two-room apartments (by 13.4%).

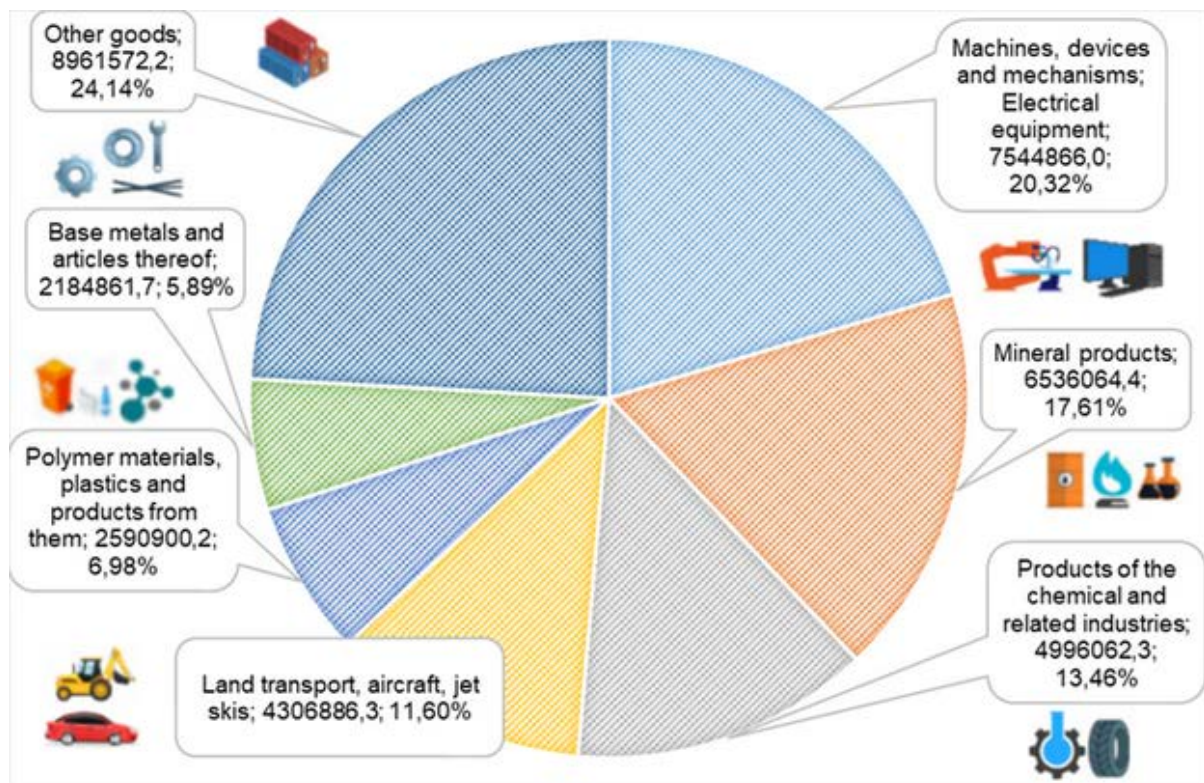


According to the State Statistics Service, in the secondary market, housing has risen in price by 17% over the year. Three-room apartments added the least in price – 15.8%, two-room apartments added the most (18.4%).

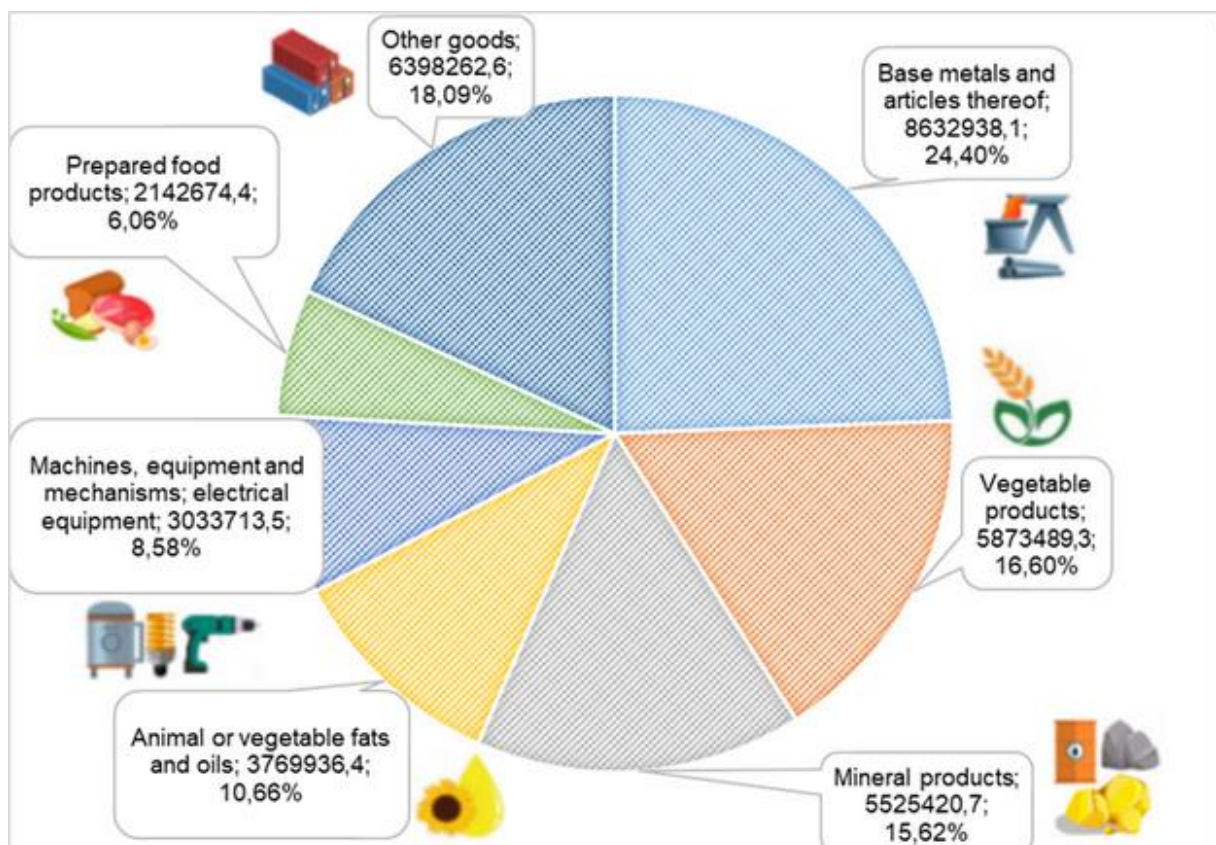
Compared to the fourth quarter of 2020, housing prices grew by 13.8%, in the primary market by 12.5% and in the secondary market by 14.9%.



Foreign trade turnover by the most important positions Jan-July 2021 (import)



Foreign trade turnover by the most important positions in Jan-July 2021 (export)



French cyber security company to open office in Ukraine

French Thales, which specializes in the development of high-tech products for defense and security, aerospace and transportation, intends to open an office in Ukraine, the Ministry of Digital Transformation said on its Telegram channel on Saturday.

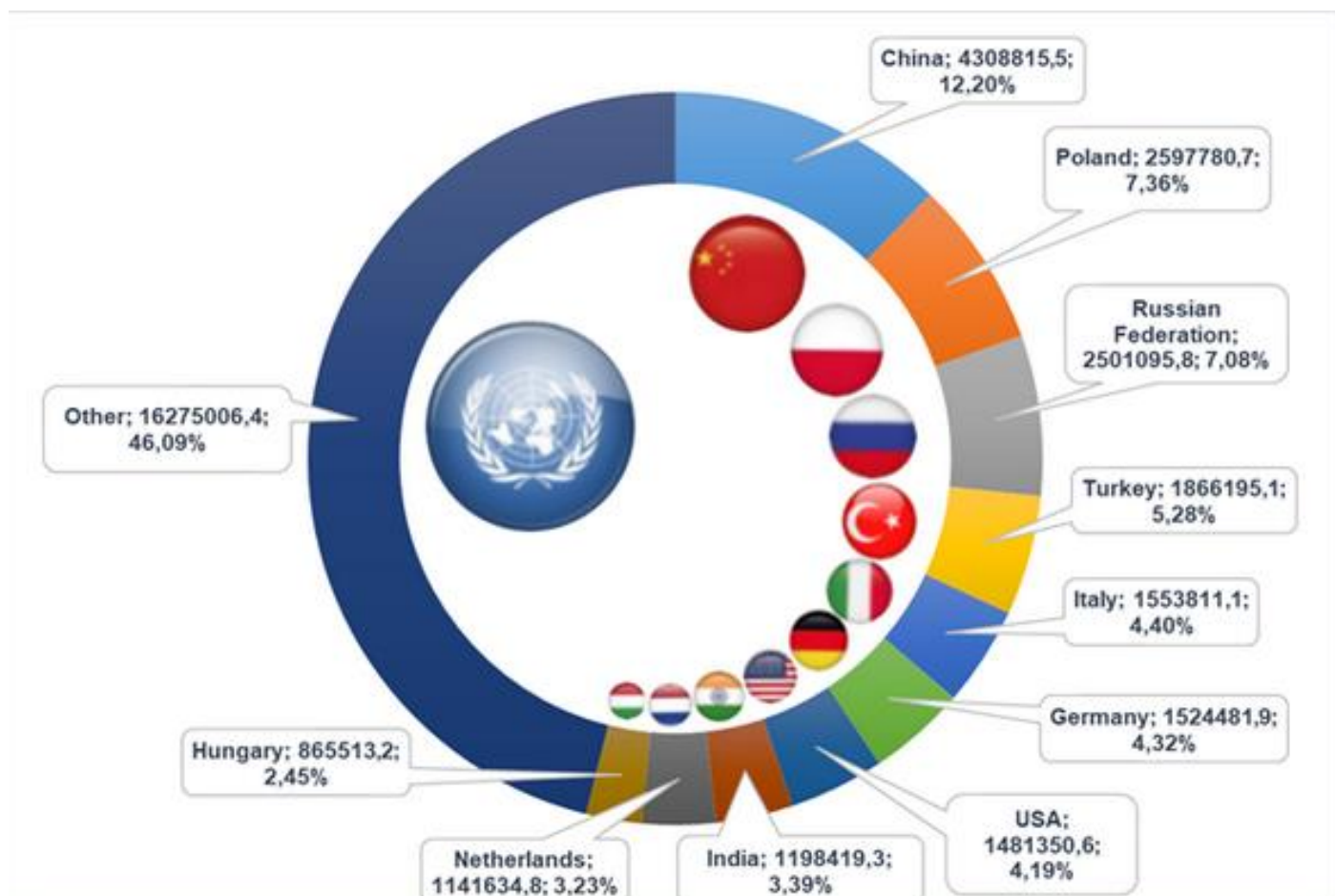
Thales already has offices and R&D centers in 56 countries around the world.

During a meeting between Mykhailo Fedorov and Thales representatives in Paris, the parties discussed the creation of digital documents and cybersecurity based on artificial intelligence.

“Representatives of the company told how it is possible to improve the sphere of cyber defense in Ukraine, to qualitatively identify and counter cyber threats. Thales is actively working on opening an office in Ukraine and has already appointed a director,” the ministry said.



Main trade partners of Ukraine in % from total volume (export from Ukraine to other countries) Jan-June 2021



The Club of Exporters of Ukraine launched online project “Digital expo – Ukrainian Goods and Services”

Fierce competition in all industries and the rampant development of information and communication technologies constantly require businesses to look for new means to expand markets. In August 2021, the Ukrainian Exporters Club launched a new online “Digital expo – Ukrainian Products and Services” Project. The Scope of the Project is to draw the attention of foreign importers, distributors, representatives of trading networks to Ukrainian products, attract them to cooperation and, thus, increase Ukrainian exports. Digital expo is a web resource where only Ukrainian companies are represented. Each of them has its own web site with a scope of activities description, photos and presentations of products and services and a feedback form to send requests for cooperation. For ease of search, all companies are grouped by main categories, namely:

PRODUCTS:

- Metallurgy and Metalworking Production
- Energy and Raw Materials Resources
- Agriculture and Animal Husbandry
- Food Industry
- Mechanical Engineering
- Vehicles and equipment
- Chemicals and Pharmaceuticals Industry
- Agriculture
- Wood and Furniture
- Construction Industry and Public Works
- Glass and building materials
- Precision equipment
- Electrical and electronic equipment
- Textiles and clothing
- Luxuries
- Products for sports and recreation

SERVICES:

- Information Technology
- Printing and publishing
- Transport and related services
- Marketing, Advertising and Mass Media
- Banking
- Finance and Insurance
- Business services
- Health Care

TOURISM

Digital expo is three sites, each in its own language: in Ukrainian, English and Chinese. This is done in order to improve market coverage and increase the confidence of foreign companies located in different regions of the world. In fact, “Digital expo – Ukrainian Products and Services” is not a new project of the Ukrainian Exporters Club. It is a modernized, updated and adapted to modern market needs “Inspired By The Best In Ukraine” Project, which was created in 2015.

The previous project was supported by DHL and the EBRD at various stages of its life. It presented Ukrainian products and services at the international exposition IF CHINA in Beijing in 2016 and CIIE in China in 2019. In the summer of 2021, the electronic catalogues of the Ukrainian Exporters Club became Digital expo. In the last 3 months (June to August) of 2021, the exhibitors received more than 10,000 requests for cooperation from Malaysia, Poland, Turkey, China, Korea, Baltic States and other countries.

The modern project has become even better. It participates in international online expositions, including: worldexpo, expotobi, food1.com, echemi.com, infobel.com, foodfocus.co.za and others.

“Digital expo – Ukrainian Products and Services” is supported by world and Ukrainian reputable organizations, including: Ministry of Economy of Ukraine, Kyiv Chamber of Commerce and Industry, Entrepreneurship And Export Promotion Office, Euromonitor International and Others. The general media partner of the exposition is the Interfax-Ukraine News Agency.

You can learn more about the “Digital expo – Ukrainian Products and Services” Project and apply for participation at the link: <https://inspiredbythebestofukraine.ticketforevent.com/ru/home/40010/>

First event to popularize Ukrainian wines held in Experts Club

The Kyiv analytical center Experts Club hosted the first of a series of events dedicated to the popularization of Ukrainian wine and the prospects for the development of the Ukrainian wine industry, as well as the analysis of the products of the best producers of domestic wine. The event was held with the participation and support of the Odesa National Technological University and the Ukrsadvinprom association.



"I believe that many varieties of Ukrainian wine remain underestimated in the consumer market. Within the framework of this project, we will try to change the situation," he said.

The head of the Ukrsadvinprom association, in turn, added that state support for domestic winegrowers and winemakers is still at a low level, which leads to the filling of the market with imported wines, including low-quality ones.

"We have the largest association in the country, which includes 80% of Ukrainian wine producers, we would like the state to systematically work on programs to support Ukrainian producers, both the consumer and the budget will benefit from this," Volodymyr Pechko said.

Also, within the framework of the meeting, an organoleptic analysis of the quality of eight samples of leading Ukrainian wine producers was carried out. The wines of such Ukrainian producers took part in the tasting: SHABO, Artwinery (Artemivsk Champagne Factory), Prince Trubetskoi Winery, Frumushika, Beykush winery, Villa Tinta, Stakhovskiy Wines, Leleka wines.

The event was held in partnership with the leading international tasting competition Odessa Wine Week. The next Odessa Wine Week festival will be held in Odesa from May 24 to May 29, 2022.

During the meeting, the participants heard the report of the Doctor of Agricultural Science, Professor of the Odesa National Technological University Natalia Kameneva on the topic "Sensory analysis – an innovative tool for the development of the wine sector."

During the presentation, the results of the activities of the wine industry in 2020 were presented. So, last year, Ukraine exported 14.4 million liters of wine, which is twice as much as in 2019, while the import of wine to Ukraine in 2020 increased by 22% compared to 2019.

In addition, Natalia Kameneva presented a scientific and educational laboratory for sensory analysis of wines, opened at the National Academy of Food Technologies and successfully accredited in accordance with international quality standard ISO 17025: 2019.

"Today the laboratory meets all requirements and standards, it was created for sensory analysis of food products in accordance with international standards, training and education of experts in sensory analysis, research of consumer preferences in the field of sensory analysis of food products," he scientist explained.

The founder of the Experts Club, Maksim Urakin, stressed that the center is ready to become a platform for the popularization of Ukrainian wines.



Ukraine threshes 60.75 mln tonnes of cereals and legumes

Ukraine since the beginning of this season and as of October 28 threshed 60.75 million tonnes of main grain and leguminous crops from a total area of 12.86 million hectares (a rise of 4.37 million tonnes in a week from October 21 to October 28), the Ministry of Agrarian Policy and Food reported on its website on Friday.

According to the report, Kharkiv region with 4.61 million tonnes, as well as Odesa (4.58 million tonnes), Dnipropetrovsk (4.53 million tonnes), Mykolaiv (3.78 million tonnes), Vinnytsia (3.77 million tonnes) and Kherson (3.44 million) regions are leaders in threshing.

In total, 80.19 million tonnes of major grains, legumes, oilseeds (and sugar beets were dug out) from a total area of 20.89 million hectares have been harvested this season (a rise of 5.7 million tonnes in a week).

As the Ministry of Agrarian Policy said, as of the indicated date, 15.62 million tonnes of corn (a rise of 4.47 million tonnes) were harvested from 2.43 million hectares (44% of the forecast) and 13.56 million tonnes of sunflower (a rise of 0.88 million tonnes) from 5.87 million hectares (90% of the forecast).

In addition, farmers harvested 7.76 million tonnes (a rise of 1.53 million tonnes) of sugar beet from 164,630 hectares (73% of the forecast).

The ministry said that a total of 107,500 tonnes (a rise of 1,000 tonnes) of buckwheat was harvested from 81,600 hectares (98% of the forecast), and 178,800 tonnes of millet from 76,300 hectares (98%).

In addition, 3.05 million tonnes of soybeans (a rise of 450,000 tonnes) were harvested from 1.15 million hectares (90% of the forecast).

The Ministry of Agrarian Policy also recalled the completion of work on harvesting rapeseed, which harvested 2.91 million tonnes from an area of 1.01 million hectares.

The average yield of corn as of October 28 was 6.436 tonnes per ha, sunflower – 2.312 tonnes per ha, soybeans – 2.647 tonnes per ha, rapeseed – 2.86 tonnes per ha, sugar beet – 47.113 tonnes per ha, buckwheat – 1.38 tonnes per ha, millet – 2.344 tonnes per ha.



Sugar production in Ukraine amounts to 562,300 tonnes

As of October 23, sugar production in Ukraine amounted to 562,300 tonnes (more by 216,700 tonnes over the period of October 11-23), in general, 4.20 million tonnes of sugar beets were processed (more by 1.53 million tonnes over the week).

According to a report on the website of the Ukrtsukor National Association of Sugar Producers on Monday, during the specified period, sugar refining was started by Tsukoragroprom LLC (Kyiv), part of the Astarta agricultural holding, at facilities of Hlobyne sugar refinery (Hlobyne, Poltava region).

Thus, to date, sugar beet processing is carried out by 29 out of 33 factories that have planned to produce sugar in the current marketing year (September-August).



According to the data on the website of the Ministry of Agrarian Policy and Food, as of October 23, Ukrainian agrarians harvested 6.23 million tonnes of sugar beet (59% of the forecast) with a yield of 465.2 centners/ha.

As reported, the current season of sugar beet processing started in the country on August 21.

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