



**UKRAINE**  
OPEN FOR BUSINESS

04 October 2022

# Grain deal made it possible to export more than 4.5 mln tons of grain and agricultural products – UN

The Joint Coordinating Center (JCC) has authorized the movement of more than 400 vessels during its work within the framework of the Black Sea Grain Initiative, the UN reported.

“As of September 23, the total tonnage of grain and other agricultural products exported from three Ukrainian ports is 4,556,311 tons. In total, 420 ships have been allowed to move at the moment – 217 for arrival in Ukrainian ports and 203 for leaving them,” – the message says.

It is noted that on September 23, 12 ships with more than 200 thousand tons of food left Ukrainian ports after receiving permission from the SKC.

The UN explained that five ships – Zeko Y (8.2 thousand tons of wheat), Olma (5150 tons of soybeans), Merry M (4450 tons of sunflower meal), Gudena (3860 tons of sunflower oil), Nil Demir (3, 7 thousand tons of peas) – went to Turkey.

In addition, the Sea Dove (33 thousand tons of corn) and Lady Ayana (27 thousand tons of corn) ships sailed for Italy, the Fortuna dry cargo ship (10,252 tons of sunflower meal) – for France, the Gem Star ship (31,039 tons of corn) – to the Netherlands.

Dry cargo ship Mo Gan Shan (57,311 tons of wheat) was poisoned in Bangladesh, the ship Mavka (11,950 tons of sunflower oil) – in Romania, Tzarevich (10 thousand tons of sunflower meal) – in Bulgaria.

On July 22, in Istanbul, with the participation of the UN, Ukraine, Turkey and Russia, a document was signed on the creation of a corridor for the export of grain from three Ukrainian ports – Chornomorsk, Odessa and Pivdenny.

## HEADLINES



WIFE OF PRESIDENT OF UKRAINE PRESENTS HER CHARITABLE FOUNDATION IN USA



HORIZON CAPITAL RAISED \$125 MLN AT FIRST STAGE OF FORMATION OF NEW INVESTMENT FUND FOR UKRAINE



INTERNATIONAL FINANCIAL CORPORATION PLANS TO APPROVE \$1 BILLION FINANCING FOR UKRAINE IN NOVEMBER



FILATOV INSTITUTE FROM ODESA INTRODUCES ARTIFICIAL INTELLIGENCE TECHNOLOGIES



DFC FROM US READY TO LEND TO UKRAINIAN BUSINESS



AMERICAN COMPANY IS CONSIDERING POSSIBILITY OF OPENING PRODUCTION OF BEARINGS IN WEST OF UKRAINE

# AMERICAN HORIZON CAPITAL RAISED \$125 MLN AT FIRST STAGE OF FORMATION OF NEW INVESTMENT FUND FOR UKRAINE

Horizon Capital, a U.S. private equity firm investing in high-growth export-oriented companies in Ukraine and the region, has announced the formation of a new Horizon Capital Growth Fund IV, L.P. (HCGF IV), which attracted \$125 million in the first stage.

“With the launch of HCGF IV, Horizon Capital achieved an all-time high first stage result, raising 50% of its \$250 million goal,” the company said in a statement.

According to him, at the first stage, the Fund was supported by the European Bank for Reconstruction and Development (EBRD), the International Finance Corporation (IFC), a subsidiary of KfW Group – Deutsche Investitions-und Entwicklungsgesellschaft (DEG), the Dutch Development Bank (FMO), the Swiss Investment Fund for Developing markets (SIFEM), the Western NIS Enterprise Fund, and the Zero Gap Fund (formed in collaboration between The Rockefeller Foundation and the John D. and Catherine T MacArthur Foundation).

The fund will support visionary entrepreneurs leading high-growth technology and export-oriented companies.

The official signing ceremony took place on Monday at the London office of IFC. It was attended by leading representatives of investing institutions, as well as the founder and CEO of Horizon Capital Olena Koszarna and senior partner Vasily Tofan. Ukrainian President Volodymyr Zelensky also joined the fund’s investors for the official signing ceremony with Ukraine via video link.



*Earlier, the EBRD and IFC announced that they had approved an investment in HCGF IV of \$50 million and \$30 million, respectively. In addition, the Western NIS Enterprise Fund (WNISEF) allocated \$10 million as part of the first phase of the fund's formation.*

IFC specified that the fund would invest \$10-30 million to acquire minority stakes in 10-15 mid-cap companies worth \$50-150 million.

HCGF IV is the successor to the Emerging Europe Growth Fund III (EEGF III, 2017) and will follow a similar investment strategy focused on IT services and products, as well as e-commerce, innovative consumer products and fintech, according to corporate filings.

IFC recalls that it invested in EEGF III and EEGF II (2008), while the EBRD was an investor in EEGF III and EEGF II, as well as HCGF II.



# WIFE OF PRESIDENT OF UKRAINE PRESENTS HER CHARITABLE FOUNDATION IN USA

The presentation of the Olena Zelenska Foundation, wife of President of Ukraine Volodymyr Zelensky, took place at a charity evening in New York at the venue presented by the Metropolitan Opera.

As reported on the website of the head of the Ukrainian state on Friday, the Foundation's primary goal is to restore Ukraine's human capital "so that every Ukrainian feels physically and mentally healthy, protected, and able to exercise their right to education, work, and build a future in Ukraine."

“ *The Foundation has three key directions: medicine, education and humanitarian aid. Within these areas, it will provide targeted assistance, invest in reconstructing preschool and school education institutions, polyclinics and outpatient clinics, and provide grants for training and scientific developments. For anyone interested in learning more about the Foundation, please visit [zelenskafoundation.org](https://zelenskafoundation.org) for more information.*

"The war goes on, but so does life. It paves its way to recovery even during the war. The task of the Foundation is to help life win. And for this, we need hospitals, schools, and education," Olena Zelenska said.

The First Lady noted that global political and business leaders gathered this week for the 77th UN General Assembly in New York. They also became the guests of the charity evening on the occasion of the Foundation presentation. In particular, the event was attended by: former US Secretary of State Hillary Rodham Clinton, Secretary of State for Foreign, Commonwealth and Development Affairs of the United Kingdom James Cleverly, General Manager of the Metropolitan Opera in New York Peter Gelb, American TV host and actor Jimmy Fallon, actor Matt Damon, actress Brooke Shields, as well as a wide circle of diplomats and businessmen. All guests of the charity evening on the occasion of the Foundation presentation could contribute to the reconstruction projects in Ukraine.

---

## INTERNATIONAL FINANCIAL CORPORATION PLANS TO APPROVE \$1 BILLION FINANCING FOR UKRAINE IN NOVEMBER

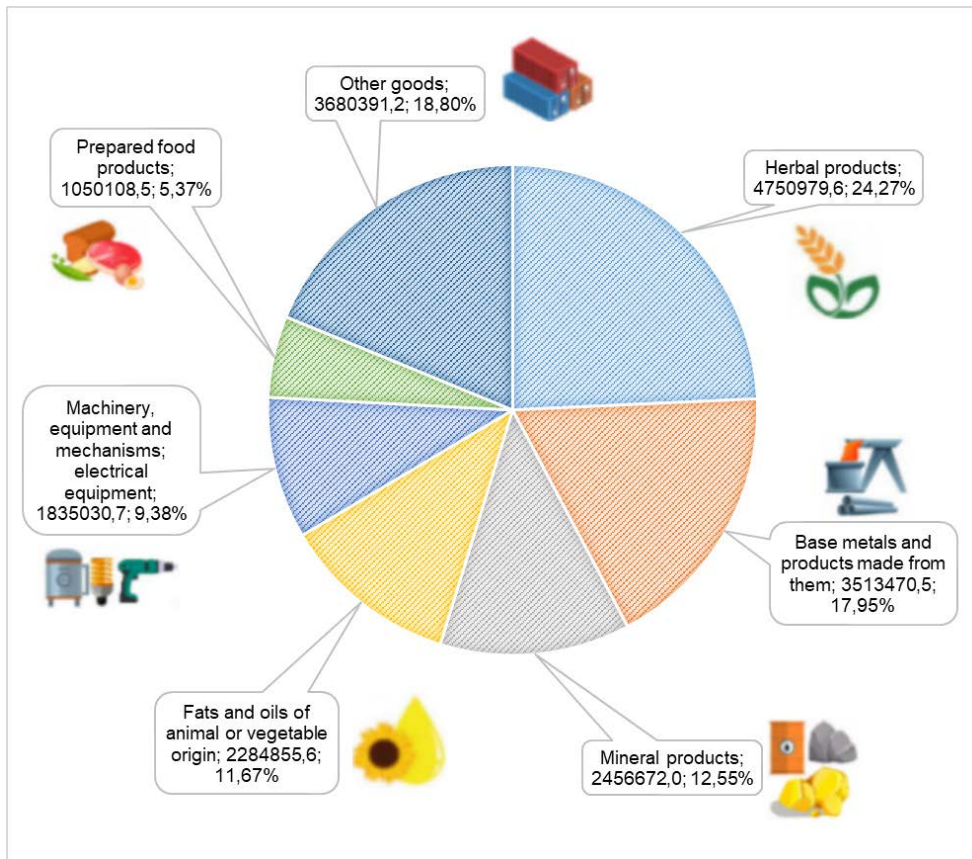
The International Finance Corporation (IFC), part of the World Bank Group (WB), plans to submit a \$1 billion financing package for Ukraine to its Board of Directors in November, including direct lending, financial guarantees and trade finance instruments, the Deputy Minister said.

“ *It is expected that such financing will also mobilize private loan capital, because IFC usually finances no more than 30% of the project cost, including commercial banks in the financial consortium. Thus, the total volume of projects of Ukrainian enterprises that can be financed will be more than \$ 3.3 billion,” he was quoted in a press release from the Economy Ministry.*

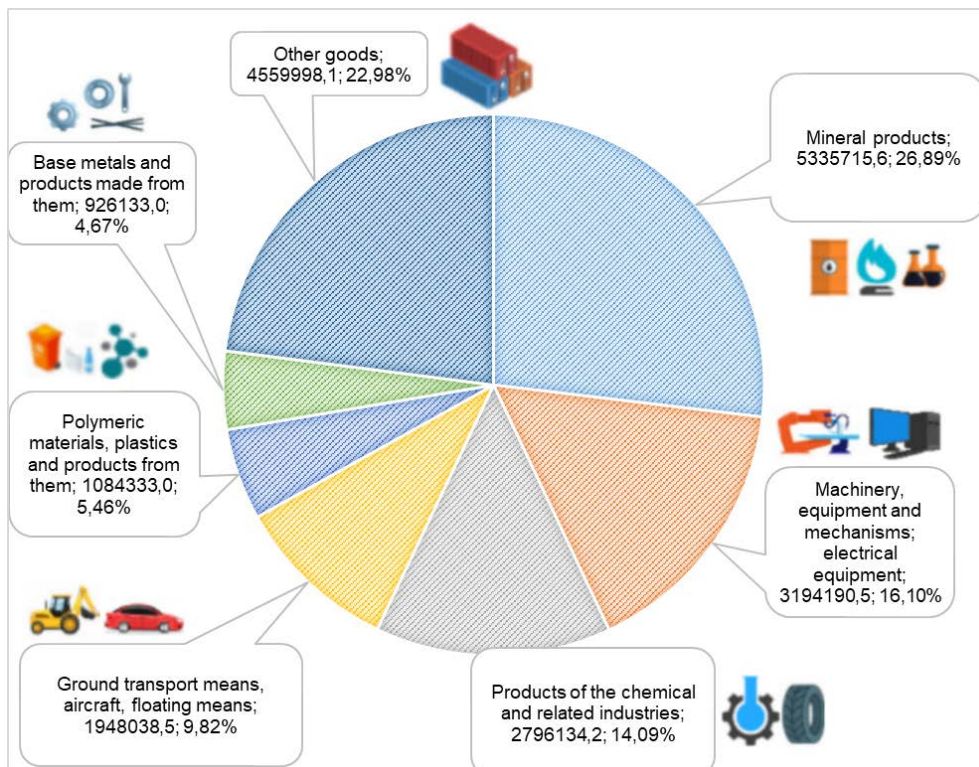


Hryban added that IFC is also actively working with the European fund for sustainable development (EFSD), which has already received a request for \$2 billion. According to him, these funds are also planned to be used to introduce financial instruments to support Ukraine.

# FOREIGN TRADE TURNOVER BY THE MOST IMPORTANT POSITIONS IN JAN-MAY 2022 (EXPORT)



# FOREIGN TRADE TURNOVER BY THE MOST IMPORTANT POSITIONS JAN-MAY 2022 (IMPORT)



# LELEK MATERNITY HOSPITAL ESTIMATES DAMAGE FROM WAR AT ALMOST \$1 MLN

Direct damage to the Leleka maternity hospital (Pushcha-Voditsa, Kyiv region) from the armed invasion of the Russian Federation in Ukraine amounted to about \$900 thousand, UAH 5 million has already been invested in the restoration of the building, the work of the maternity hospital has been resumed, a new surgical department has been launched, Interfax reported. -Ukraine” General Director of the Leleka Medical Center Valeriy Zukin.

“*The building was significantly damaged during the active battles for Kyiv in the spring. Since April, we have been restoring it on our own. Since September 1, 2022, we have been accepting patients, providing medical care in childbirth and pregnancy, services for gynecological examinations and treatment of any gynecological problems. Also on the basis of the maternity hospital, a full-fledged center of modern surgery has been launched, where surgical treatment of a wide range of diseases for adults is carried out,” he said.*

According to Zukin, first of all, windows were glazed, the facade was partially repaired. About UAH 5 million has already been spent for these purposes.

“The facade will have to be changed in the spring, its functionality has significantly decreased due to hits. About \$200,000 is needed to replace it, and the same amount is needed to replace air conditioning systems and floor coverings. In general, the damage is estimated at about \$900,000,” the CEO specified.

The decision to open a surgical department for the whole family in the maternity hospital was forced. “As a result of a full-scale war, we can already talk about a significant decrease in the number of new pregnancies and births both in Ukraine in general and in Kyiv in particular. Leleka in Pushcha-Vodytsia is a large, spacious, innovative and modern facility, which needs to be used at full capacity. Therefore, we decided to launch new medical areas and transform from a women-only facility into a multidisciplinary medical center,” Zukin said.

As reported, the Leleka Medical Center received a certificate from the most prestigious international accreditation system for medical institutions JCI.

Leleka LLC was established in 2014.



# IN KYIV PRESENTED STUDY ON PSYCHOLOGICAL STATE OF POPULATION

The phase of the psychological mobilization of Ukrainians caused by the war continues, the subjective assessment of the psychological state is quite high, according to the results of a study organized by the Mindi Charitable Foundation.

This conclusion was made by the authors of the study “The psychological state of the population of Ukraine in conditions of a full-scale war”, conducted by Kantar Ukraine, said Svetlana Chunikhina, deputy director of the Institute of Social and Political Psychology of the NAPS of Ukraine, at a press conference at the Interfax-Ukraine agency.

At the same time, it is specified that the research methodology was developed by the Institute of Social and Political Psychology, and UAF Coin provided financial support.

“Despite the circumstances of the war, the subjective assessment of the psychological well-being of Ukrainians is quite high – 6.7 points out of 9 possible. This is typical for all demographic groups and regions, but the subjective assessment of psychological well-being among internally displaced persons who continue to be evacuated is lower than among those who have not been displaced or have already returned home,” the deputy director said.

At the same time, according to Chunikhina, “resources for further support of psychological mobilization in society may not be enough.”

She noted that, according to the study, 40% of the respondents were threatened with their own lives and / or were direct witnesses of such threats in connection with their stay in the war zone and / or under shelling. More than 41% of citizens have relatives or loved ones who were or are in the combat zone, including 16% who have lost someone close to them.

“6% of respondents were under occupation, were subjected to a direct threat of violence or witnessed such threats. Every twentieth respondent (5%) was subjected to hypercumulative traumatization – that is, he experienced or witnessed all of the indicated types of traumatic events: shelling, threats to the lives of loved ones, occupation or captivity “, said the expert.

In addition, the study showed that more than 90% of respondents had manifestations of at least one of the symptoms of post-traumatic stress disorder, and 57% of citizens are at risk of developing PTSD.

Chunikhina noted that “despite the subjective optimistic assessment of her own condition, objective indicators cause concern.”

Thus, during the last month, only 3% of respondents received psychological assistance, and another 23% would like to see a psychologist, but have not yet realized this desire.



# INVESTMENT COMPANY BGV GROUP MANAGEMENT LAUNCHED A NEW PLANT FOR PRODUCTION OF CRUSHED STONE IN ZHYTOMYR REGION

The investment company BGV Group Management has launched a new plant for the production of crushed stone products in the Zhytomyr region, investments in construction amounted to \$22 million.

“Our company BGV Group Management has officially launched a state-of-the-art crushed stone plant. Fully automated, with the latest technological Swedish SANDVIK equipment, mining equipment and infrastructure built from scratch. We did all this literally in the forest, greenfield and during a full-scale war in the country,” said member of the board of directors of the investment company Sergei Voitsekhovskiy.

According to him, the production capacity of the plant is 1.5 million tons of rock mass per year. Granite Quarry LLC operates on the basis of the Zharevskiy deposit with an area of 63.2 hectares, the reserves of which amount to 46 million cubic meters of rock.

The opening of the plant will create 200 new jobs in the region, Voitsekhovskiy emphasized.

BGV Group Management is an investment company of Gennady Butkevich, developing businesses and projects in the mining, processing, energy efficiency, retail and development sectors.

# AGRICULTURAL HOLDING KSG AGRO STARTED EXPORTING SUNFLOWER OIL TO POLAND AND ITALY

Agroholding KSG Agro has begun exporting sunflower oil to Poland and Italy, and the first batch of 2,000 tons of rapeseed has been sent to Slovakia, according to a press release from the agrarian group on Thursday.

“Currently, there are very good conditions for agricultural producers to export to the EU – in fact, there are no taxes (in particular, VAT) and import duties. So, if you solve problems with transportation, establish efficient logistics, you can have a good source of replenishment of foreign exchange income”, – quotes the agricultural holding of its owner Sergey Kasyanov.



According to him, the export of agricultural products to the EU makes it difficult to increase the cost of logistics and increase its time. So, if earlier one delivery to the EU was carried out on average in 5-7 days, then in the conditions of the Russian military invasion and queues at border crossings, delivery can last 20-30 days.

It is specified that the supply of sunflower oil to Poland and Italy will be carried out with the help of flexitanks – polymer containers designed for the transportation of liquid cargo on conventional trucks.

In addition to KSG Agro LLP, we are currently negotiating with partners regarding the possibility of bottling and refining sunflower oil in the EU countries in order to quickly increase its exports and sell products ready for consumption.

The owner and chairman of the board of directors of KSG Agro is Sergey Kasyanov.

## Business Partner Compliance Check

Apply to the only  
authorized partner of  
**D&B**

+38 (067) 232-00-42

urakin@interfax.kiev.ua

Make your business safe!

# FILATOV INSTITUTE FROM ODESA INTRODUCES ARTIFICIAL INTELLIGENCE TECHNOLOGIES

Filatov Institute of Eye Diseases and Tissue Therapy of the National Academy of Medical Sciences of Ukraine (Odesa), together with the CheckEye startup, is implementing artificial intelligence technologies for the early diagnosis of visual impairment in patients with diabetes.

“ *The clinic told Interfax-Ukraine that the CheckEye technology, in particular, will make it possible to diagnose diabetic retinopathy at an early stage, which is one of the most common complications in patients with diabetes. It can lead to partial or complete loss of vision.*

The CheckEye solution improves the accuracy and availability of diabetic retinopathy diagnostics by using the power of artificial intelligence.

Artificial intelligence, using special algorithms, analyzes the image of the patient's fundus for the presence of symptoms of the disease and promptly informs the doctor about the results of the diagnosis.

Artificial intelligence can correctly diagnose a disease by integrating into a software solution a database with information on the course of the disease, access to which is available to experts from the Filatov Institute. With considerable experience and access to clinical materials, they help to fill the database with a variety of fundus images of patients with diabetic retinopathy at different stages of the disease. Thanks to the received materials, artificial intelligence is able to conduct a comparative analysis between the images of the diseased and healthy eye and provide detailed results to the doctor. Having received the information, the specialist will be able to develop and offer the patient a treatment plan as soon as possible.



Diabetic retinopathy is a diabetic retinal disease that is completely controlled in the early stages. It is one of the most severe complications of diabetes. It manifests itself in the form of diabetic microangiopathy affecting the vessels of the retina of the eyeball, observed in 90% of patients with diabetes mellitus. It most often develops with a long course of diabetes mellitus. Complete loss of vision in patients with diabetes occurs 25 times more often than among people who do not suffer from this disease.

Amid war and increased levels of stress among the population, a significant increase in the number of cases of diabetes can be expected in the coming years – up to 25%, which makes the introduction of CheckEye technology even more important.



# DFC FROM US READY TO LEND TO UKRAINIAN BUSINESS

US-based Development Finance Corporation (DFC, formerly OPIC), an agency of the US federal government, has announced its readiness to lend to Ukrainian businesses within individual projects in amounts ranging from \$1 million to \$1 billion each, Deputy Economy Minister of Ukraine Oleksandr Hryban said.

“*The DFC agency is ready to lend to projects in Ukraine for amounts from \$1 million to \$1 billion. For the sake of Ukraine, they made an exception and are ready to issue loans even if an American investor is not represented in Ukrainian business,” he said.*



At the same time, this information is not yet available on the DFC website. The press release of the corporation says that its head Scott Nathan within the framework of the 77th UN General Assembly last week joined a meeting chaired by President of Poland Andrzej Duda and with the participation of Prime Minister of Ukraine Denys Shmyhal. At the meeting, representatives of Polish and Ukrainian business circles discussed efforts to restore the Ukrainian economy in light of the devastation caused by Russia’s unprovoked war.

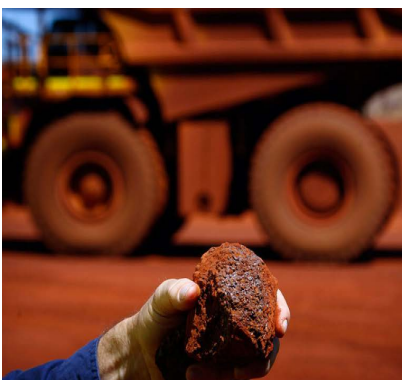
According to Hryban, DFC is ready to support Ukraine with several different financial instruments, in particular, to provide coverage for credit risks, including political and war ones. In addition, the official added that DFC is ready to issue free financial grants to those companies that are recognized as promising, but which have not yet passed an international financial audit.

---

## CANADIAN BLACK IRON CONTINUES NEGOTIATIONS ON PROJECT IN UKRAINE AND CONSIDERS NEW POTENTIAL PROJECTS

Canadian mining company Black Iron Inc. with assets in Ukraine, despite the ongoing war, continues to promote the Shimanovsky iron ore project through negotiations with the Ministry of Defense regarding the transfer of land, the execution of an investment support agreement with the government of the country and obtaining permits for the extraction of minerals and their processing.

According to the company’s press release, the land adjacent to the Shimanovsky ore body, necessary for the location of the future processing plant, waste rock warehouses and tailings, belongs to the government of Ukraine and is used by the Ministry of Defense for training purposes. Discussions with the Department of Defense led to an agreement on a preliminary amount of funds that Black Iron would have to pay as compensation for obtaining this piece of land for its use. “Efforts are now focused on drawing up a binding agreement on the transfer of this land (to the use of Black Iron – IF) after peace is established in Ukraine,” the press release states.



In addition, Black Iron is also negotiating with the government of Ukraine on an investment support agreement that will include several benefits, such as the permanence of legislation (company operating conditions – IF) and exemption from import duties on equipment needed for the project.

In turn, Black Iron management prepared an extensive report covering several aspects of the project, such as the proposed new jobs, tax payments and social benefits. Before submitting this document, it will be necessary to make some changes to the legislation of Ukraine in order for Black Iron to comply with the requirements, and work in this direction is currently in full swing, the press release emphasizes.

# GORGANY HOTEL & SPA – PEARL OF THE CARPATHIANS

We present to your attention a cozy hotel in the Carpathians – “Gorgany Hotel & SPA”. The hotel is located in a picturesque corner of the Ukrainian Mountains, just 8 km from the Bukovel ski resort, 30 km from the city of Yaremche, at an altitude of 1000 m above sea level in the village Apple tree The entrance is an asphalt road, 450 m from the track.

The unique beauty of mountain landscapes, intoxicating air, and high-speed skiing combined with the homely comfort of hotel rooms, delicious cuisine, and an incredible SPA will give you a feeling of fullness of life and an unforgettable vacation in the Carpathians!



## About the Complex

The complex consists of several buildings: 2 six-story buildings, 2 wooden two-story cottages, a chalet, a conference hall, saunas, a tennis court, a mini-market, gazebos, barbecues, a restaurant with 80 seats.

### Numbers:

Double comfort (10 rooms) – one-room room + balcony.

Three-bed comfort (7 rooms) – one-room suite. + Balcony.

Apartment (1 room) – two-room room, (kitchen, hallway) – 3 balconies and 1 terrace.

The standard is improved (20 rooms, 6 of which have separate beds).

Suite (3 rooms) — two-room room + balcony.

Two-level VIP Suite (1 room) – two-story two-room room.

Comfort suite (8 rooms) – a two-room suite. +Balcony.

Junior suite (20 rooms, 8 of which have separate beds) – one-room suite. + Balcony.

Chalet (1 room) – two-story wooden cottage (2 bedrooms with double beds and 1 bedroom with separate beds) + Living room with fireplace. + 3 balconies.

The hotel has 71 rooms of different categories, so there will be a place even for a very large company.

Gorgany Hotel & Spa is one of the few hotels in the Carpathians that offers its guests relaxation with swimming pools with incredible views of the Carpathian mountains. Our pools always maintain a comfortable temperature and clean water. You can safely visit the pool with the whole family.

Phone:

+38 (067) 160-61-19

+38 (067) 979-27-09

+38 (050) 205-63-33

E-mail: [gorgany.book@ukr.net](mailto:gorgany.book@ukr.net)

# AMERICAN COMPANY IS CONSIDERING POSSIBILITY OF OPENING PRODUCTION OF BEARINGS IN WEST OF UKRAINE

The American company Amsted Rail intends to open the production of bearings and components for railcars in Lviv. According to the press service of the Lviv Regional Military Administration, this was announced today at a meeting with the head of the LOVA Maxim Kozitsky, Amsted Rail global business director Eric Luhmann.

“We intend to open the production of bearings and components for cars in Lviv. This can be either the construction of a plant or cooperation with a company that is already operating on the market,” the press service of the Lviv Regional Military Administration quoted Luman as saying.

““ *According to Luman, the company is now looking for a territory, a warehouse of one of the factories in the Lviv region, in order to transfer equipment there.*

As stated in the press service, Amsted Rail plans to “return to the Ukrainian market part of the railway components, the production of which ceased due to the Russian invasion.”

“The Lviv region is ready to work with international partners – the favorable location of the region will allow everyone who wants to work in the region to cooperate with Europe. I am sure that the cooperation between Amsted Rail and the plant in the Lviv region,” the press service quotes the words of the head of LOV Maxim Kozitsky.

According to the Lviv OVA, Amsted Rail has been operating in Ukraine since 2004 and manufactures products related to the road industry.

---

## USDA INCREASED ESTIMATE OF CORN CROP IN UKRAINE BY 1.5 MILLION TONS

In its September report, the US Department of Agriculture (USDA) increased the forecast for the harvest of Ukrainian corn in 2022/2023 marketing year (MY, July-June) by 1.5 million tons compared to August, up to 31.5 million tons from 30 million tons, and its export estimate has been raised by 0.5 million tons to 13 million tons from 12.5 million tons.

““ *According to a report on the US Department of Agriculture website on Tuesday, the estimate of domestic corn consumption in Ukraine has been increased by 1 million tons – from 10.5 million tons to 11.5 million tons.*

In the new forecast, the agency also raised the forecast for wheat production in Ukraine in 2022/2023 MY by 1 million tons – up to 20.5 million tons from 19.5 million tons, while the estimate of its exports remained at the same level – 11 million tons. At the same time, the forecast for its domestic consumption in Ukraine has also been increased by 0.5 million tons – up to 5.5 million tons from 5 million tons.

“Forecast of production (wheat – IF) in Ukraine increased by 1 million tons, to 20.5 million, as the harvest is almost completed, and government statistics indicate higher final yields in the forest and forest-steppe zones,” the Ministry of Agriculture said in a report. USA.

In addition, the forecast for carry-over stocks of wheat at the end of the current marketing year has been increased – from 4.24 million tons to 4.71 million tons compared to 5.84 million tons at its beginning.

According to the report, in general, the forecast for the feed grain harvest in Ukraine for 2022/23 MY was increased by 1.5 million tons – up to 38.96 million tons from 37.46 million tons, and its export – by 0.5 million tons, up to 14 .83 million tons from 14.33 million tons.

## “PROMETHEUS” FROM NIKOLAEV INCREASED ITS FLEET OF GRAIN CARRIERS

Prometey Group has bought 5 new DAF grain trucks with Wielton semi-trailers, thanks to which its truck fleet has expanded to 45 units, follows from a press release from the grain trader on Friday.

It is specified that the next delivery of 10 tractors with semi-trailers will take place in the first ten days of October. In total, by the end of the year, the group of companies plans to increase the fleet of grain carriers to 100 units.

“*An appropriate strategy for the development of transport logistics will become a competitive advantage and will reduce the group’s logistics costs. In addition, in connection with the war, the issue of mobility of any company is more than relevant. The Grain Corridor partially reoriented logistics routes leading to the western border of Ukraine to the south , but it cannot be said that this change will lead to a significant reduction in the need for trucks,” the grain trader specified in a press release.*

As reported, in June Prometheus announced its intention to expand its fleet of cargo grain carriers to 100 units by the end of 2022. Also in June, the grain trader signed an agreement with the state-owned Ukrgasbank to receive UAH 450 million in financing for a sowing campaign and trading activities in agricultural products.

In August, the group of companies received the first batch of 19 new MAN TGX tractors coupled with Wielton semi-trailers.

GC “Prometheus” provides services for the storage, processing and logistics of grain and leguminous crops on the basis of 29 elevators in Mykolaiv, Kirovograd, Kyiv, Khmelnytsky, Zaporozhye, Sumy, Odessa, Kherson and Dnepropetrovsk regions.

## UKRAINE STARTS REFORM OF STATE FORESTRY INDUSTRY



Ukraine is starting a reform of the state forestry industry, in which all 158 forestry enterprises of the country are merged into a single state specialized enterprise “Forests of Ukraine”, and the current 24 regional administrations will be enlarged to nine regional forestry and hunting departments.

As Yury Bolohovets, head of the State Forest Resources Agency of Ukraine, wrote on Facebook, the creation of a single company is fully consistent with European practice – the experience of the Baltic countries, Poland and other countries. Also, a single company achieves better economic results, attracts investments more efficiently and introduces new technologies with more transparent and standardized business processes.

Bolohovets stressed that as part of the reform, consolidation will take place – instead of 24 regional departments of the State Forest Agency, nine regional departments of forestry and hunting will be formed, which will be formed in accordance with forest growing zones, the number of forest users in the region and the forest area.

According to him, the creation of an enterprise to manage all state forestry enterprises is provided for by the State Forest Management Strategy of Ukraine until 2035. In addition, a single company with centralized management is more manageable both during martial law and during the post-war recovery of the country’s economy.

# UKRAINE TO BUILD 2 INCINERATION PLANTS IN KYIV REGION

As part of the waste treatment reform, Ukraine is implementing the first major investment project: within two years, two modern incineration plants with a total processing capacity of 145,000-220,000 tonnes of waste per year will be built in Kyiv region. According to Minister of Environmental Protection and Natural Resources of Ukraine Ruslan Strilets, on September 8 he and Head of Kyiv Regional State Administration Oleksiy Kuleba, Mayor of Boryspil Volodymyr Borysenko, Mayor of Brovary Ihor Sapozhko and Mayor of Fastiv Mykhailo Netiazhuk signed a memorandum of cooperation, effectively securing the intention to build waste processing enterprises.



“Two modern plants for household waste treatment will be built on the territory of Boryspil, Brovary and Fastiv communities. Their uniqueness lies in the use of several processing technologies at once. In particular, organic waste (food waste) will be processed with subsequent production of biomethane, as well as deep sorting of waste with the allocation of resource-valuable materials – scrap metal, glass and plastic,” the minister wrote on Facebook on Thursday.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

Contact info: [info@open4business.com.ua](mailto:info@open4business.com.ua)

<https://www.facebook.com/Ukraineopen4business>,

<https://twitter.com/uaopen4business>

+38(044) 270 65 74      PhD in Economics, Maksim Urakin

## Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

Open4Business is a platform created to help foreign businesses to search for opportunities and expand to Ukrainian market.

The platform and related organizations provide a holistic set of services needed to successfully penetrate the Ukrainian starting from establishing foreign trade relations with local companies and up to establishing a subsidiary or acquiring a company in Ukraine.



You are welcome to contact:

[info@open4business.com.ua](mailto:info@open4business.com.ua)

tel./fax: +38(067)970-52-59

### The List of Main Services:

- Market information and market intelligence
- Searching trade partners and organizing fact finding trips
- Governmental relations
- PR campaigns
- Full range of M&A services
- Production outsourcing project management
- Legal advisory services including licencing and certification, etc. (together with associated companies).

# SUBSCRIBE FOR UPDATES

