



UKRAINE
OPEN FOR BUSINESS

US PLANS TO APPROVE NEW \$50 BILLION AID PACKAGE TO UKRAINE



On the eve of the elections in November, the US Congress plans to approve a new aid package to Ukraine worth about \$50 billion, NBC News reports, citing its own sources.

It is noted that the decision may be made in connection with concerns about cuts in aid to Ukraine if representatives of the Republican Party receive a majority in parliament.

The new aid package is likely to be part of a consolidated spending bill.

At the same time, the administration of US President Joseph Biden has not yet made a formal request for new funding.

As the newspaper notes, the leader of the Republicans in the House of Representatives, Kevin McCarthy, a candidate for the position of speaker in the event of the victory of the Republican Party in the elections, has already said that his party "is not going to issue an endless check to Ukraine." In addition, many Republican candidates say that the US should focus on its own internal problems, and the war in Ukraine is not connected with US national interests.

At the same time, many Republicans declare the need to continue supporting Ukraine in its fight against Russian aggression.

04 November 2022

HEADLINES



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STATE PROPERTY FUND OF UKRAINE IS READY TO RESUME LARGE-SCALE PRIVATIZATION



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EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT WILL SEND UP TO EUR3 BILLION TO UKRAINE IN 2022-2023

European Bank for Reconstruction and Development (EBRD) in 2022-2023 will send up to EUR3 billion to Ukraine, the bank's president, Odile Renaud-Basso, said following a meeting with Ukrainian President Volodymyr Zelensky in Kyiv on Friday.

"I told the President that our commitment is long-term and we are investing up to EUR3 billion in 2022-2023 to support the economy, the private sector and the urgent reconstruction of vital infrastructure," the head of the EBRD said in a tweet.

According to her, over the current year, the total volume of EBRD investments in Ukraine will amount to more than EUR1 billion.

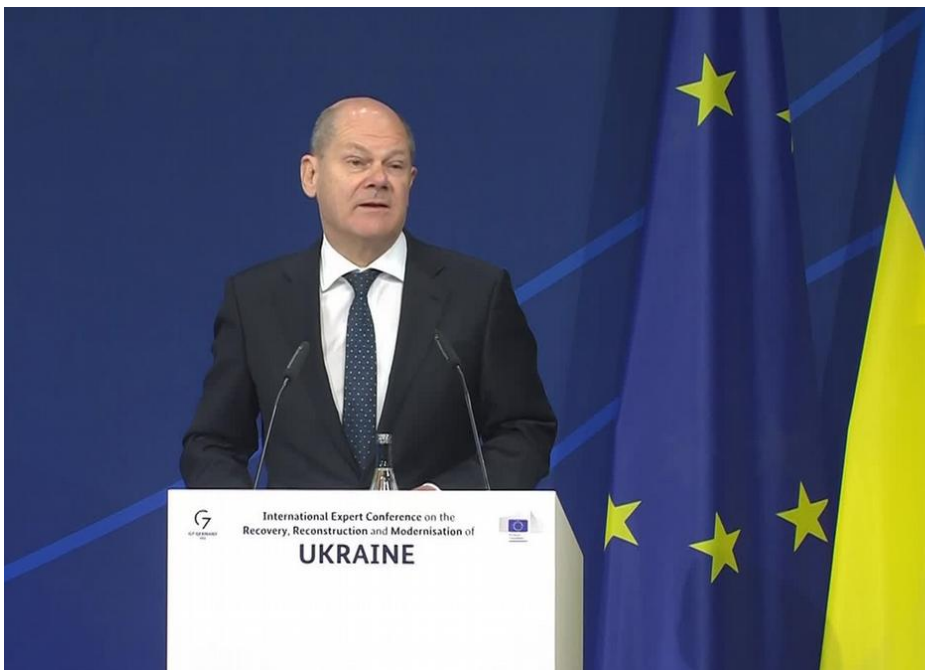
The European Bank for Reconstruction and Development is one of the largest institutional investors in the Ukrainian economy. In 2021, he invested EUR1 billion in the country.



GERMANY IS READY TO HOST CONFERENCE ON RESTORATION OF UKRAINE

Germany reaffirms its readiness to support Ukraine for as long as necessary, and is ready to hold an annual conference on the reconstruction of the country in 2024, Chancellor Olaf Scholz said.

"Our goal is a peaceful Ukraine that will live in prosperity," he said at the conclusion of the International Expert Conference on the Reconstruction of Ukraine in Berlin.



Scholz recalled that the URC was hosted by Swiss Lugano in 2022 (and Lithuanian Vilnius in 2021), and next year it will be held in the UK.

The Prime Minister of Japan, who will take over the G7 presidency next year, Fumio Kishida, in his video address to the conference in Berlin, stressed that Ukraine will remain in the spotlight, and Japan will make efforts to set the framework for a transparent and fair process of rebuilding the country based on desires and aspirations of its people.

XI JINPING OFFICIALLY APPOINTED GENERAL SECRETARY OF CPC CENTRAL COMMITTEE FOR THIRD TIME FOR 5 YEARS

Xi Jinping has been elected General Secretary of the Central Committee of the Communist Party of China (CPC Central Committee) for the third time, the Xinhua news agency reported on Sunday.

The voting took place at the first meeting of the Standing Committee of the Politburo of the CPC Central Committee, Xinhua reports. The communiqué notes that Xi Jinping has also been appointed chairman of the Central Military Commission of the Communist Party of China.

In addition to Xi Jinping, the committee included Li Qiang, Zhao Leji, Wang Huning, Cai Qi, Ding Xuexiang and Li Xi.

The meeting also elected members of the Politburo of the CPC Central Committee, approved members of the Secretariat of the CPC Central Committee, and appointed members of the Central Military Commission.

The 20th Congress of the Communist Party of China, held in Beijing from October 16 to 22, finished its work yesterday.



SBU DETAINS BOGUSLAYEV, PRESIDENT OF JSC MOTOR SICH

Employees of the Security Service of Ukraine have detained Vyacheslav Boguslayev, president of Motor Sich JSC, who is suspected of collaborating and working for the Russian Federation, the press center of the SBU reported.

In addition, law enforcement officers detained the head of the Department of Foreign Economic Activity of this enterprise.

The suspects were announced on suspicion under two articles of the Criminal Code of Ukraine, in particular, Art. 111-1 (collaboration activity) and art. 111-2 (complicity with the aggressor state).

The SBU noted that the detention took place within the framework of criminal proceedings on the illegal supply by Motor Sich of military goods for Russian attack aircraft.

According to the materials of the investigation, the management of the plant located in Zaporozhye is involved in the deal. Officials acted in collusion with representatives of the Russian corporation Rostec, which is one of the main arms manufacturers for Russia, close to the Kremlin.

“The attackers have established transnational channels for the illegal supply of wholesale lots of Ukrainian aircraft engines to the aggressor country. The occupiers used the resulting products for the production and repair of Russian attack helicopters of the Mi-8AMTSh-VN “Sapson”, KO-52 “Alligator”, Mi-28N “Night Hunter” types “, the message says.

It has been established that the invaders massively used the corresponding models of army aviation for a full-scale invasion of Ukraine. This is confirmed by numerous facts of the destruction of enemy combat helicopters by our defenders.“

STATE PROPERTY FUND OF UKRAINE IS READY TO RESUME LARGE-SCALE PRIVATIZATION

The State Property Fund of Ukraine (SPF) is ready to resume large-scale privatization in Ukraine despite the war, but first wants to analyze their condition, Rustem Umerov, newly appointed head of the Fund, said.

“So far, we want to preliminarily analyze the situation at the enterprises. After that, we plan to discuss with the government which of them we can now put up for sale,” he said in an interview with Forbes Ukraine, which was published on Tuesday.

“*Among the enterprises that could be put up for large-scale privatization, the head of the State Property Fund named the Odessa Portside Plant, the United Mining and Chemical Company (OGCC) and the Zaporozhye Titanium and Magnesium Combine (ZTMK), adding that he also intends to wait for the resumption of their work.*

Answering a question about the revision of privatization in previous years, the new head of the State Property Fund said that he was not in favor of such an approach. “We must move on without looking back at the past,” he said.

Umerov added that an analysis of about 800 enterprises that the Fund recently received by government decision is also being carried out.

According to him, the presence among them located in the temporarily occupied territories is explained by the fact that one of the functions of the State Property Fund will be to assess the losses of Ukraine from the occupation, including the loss of these enterprises. “After the assessment, we will file lawsuits in international courts demanding compensation for the damage,” the head of the department said.

He also confirmed that the government is discussing the idea of transferring the arrested assets belonging to the Russians to the Fund. “After analyzing their financial situation, we will put them up for privatization. We will transfer the proceeds to the government, which will send them to the country’s defense,” Umerov explained the idea.

UKRAINIAN PARLIAMENT UPDATES CUSTOMS TARIFF TO FACILITATE FOREIGN TRADE

The Verkhovna Rada on Wednesday adopted law No. 7737 that brings the Customs Tariff of Ukraine in line with the requirements of the International Convention on the Harmonized Commodity Description and Coding System in the 2022 version.

According to information on the website of the parliament, 289 MPs voted “for” with the required minimum of 226 votes. The head of the Rada committee on the fuel and energy complex, Andriy Herus, proposed exempting from customs duties the import of equipment by companies engaged in the transportation, production and distribution of gas and electricity as humanitarian aid, but was not supported.

Hanna Kolesnyk, who represented the position of the committee, pointed out that the list of goods proposed by Herus is too broad and needs to be revised, that exemption from import duties is provided by the Customs Code and does not relate to the regulation of the Customs Tariff, while the Ministry of Finance and the Ministry of Economy are against supporting this proposal.

As the Ministry of Economy explained earlier, the current Customs Tariff of Ukraine is based on the international system of the 2017 version, while most countries of the world (China, the USA, the EU, Turkey, Switzerland) have already switched to the 2022 version. In this regard, there are a number of complications associated with differences in commodity codes in the customs clearance of imported products or when comparing the customs statistics of Ukraine and trading partners.



NUMBER OF REFUGEES FROM UKRAINE IN EUROPE HAS REACHED 4.43 MLN – UN

The number of refugees from Ukraine registered for temporary protection or similar national protection schemes in Europe reached 4 million 426.75 thousand as of October 25, 2022, the Office of the United Nations High Commissioner for Refugees (UNHCR) reported on its website.



The largest increase over the past month was shown by Germany (data for October 8) – about 106 thousand, Poland – about 60 thousand, Czech Republic – about 14 thousand.

According to UNHCR data collected from national governments, the largest number of refugees with temporary protection status in Poland is 1 million 469.03 thousand, while 7.365 million people have arrived in the country from Ukraine, according to the Polish border service, since the beginning of the war, and in the opposite direction departed to Ukraine 5.547 million.

Following are Germany and the Czech Republic, where the number of refugees registered for temporary protection from Ukraine amounted to 815.13 thousand and 452.91 thousand, respectively.

The UN, referring to government data, indicates that in total in Germany, where Ukrainians were allowed to stay without registration until the end of August, 1 million 2.67 thousand refugees from Ukraine were recorded, which is only 5 thousand more than a month ago.

In the Czech Republic, the situation, according to UN information, is different: almost all arrivals applied for protection status – 452.91 thousand out of 453.10 thousand.

In the vast majority of other countries, the picture is similar to the Czech Republic: the statistics of registered refugees is completely or almost equal to the statistics of those who applied for protection status, which is probably due to the peculiarity of their registration and the completion of the 90-day period of stay under the visa-free regime. An exception, similar to Germany, is only Estonia – 37.66 thousand with the status of 60.98 thousand refugees registered in the country and partly Romania – 76.16 thousand out of 86.21 thousand.

The UN also indicated the countries in which refugees from Ukraine were recorded, but there is no data on their status: Turkey (data as of May 19) – 145 thousand, Moldova – 95.73 thousand, Georgia – 26.79 thousand.

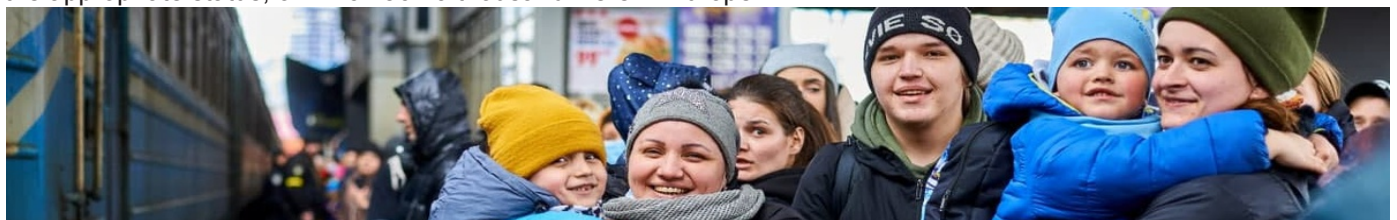
Separately, the UN indicates Russia and Belarus, the Ukrainian border with which 2 million 852.4 thousand and 16.7 thousand people, respectively, crossed, however, after October 3, data for Russia ceased to be updated, while for Belarus they are even older. According to the UN, all those who crossed the border were recorded in the Russian Federation, while in Belarus – 15.93 thousand. There is no data on obtaining the status by them, as well as data on crossing the border of Ukraine in the opposite direction.

According to UNHCR data, as of October 25, a total of 14.592 million people have left Ukraine since the beginning of the war (excluding entry flow), of which 7.114 million went to Poland, 2.852 million to Russia (data as of October 3), and Hungary to 1.629 million people, Romania – 1.426 million people, Slovakia – 888.4 thousand people, Moldova – 670.2 thousand people, Belarus – 16.7 thousand people.

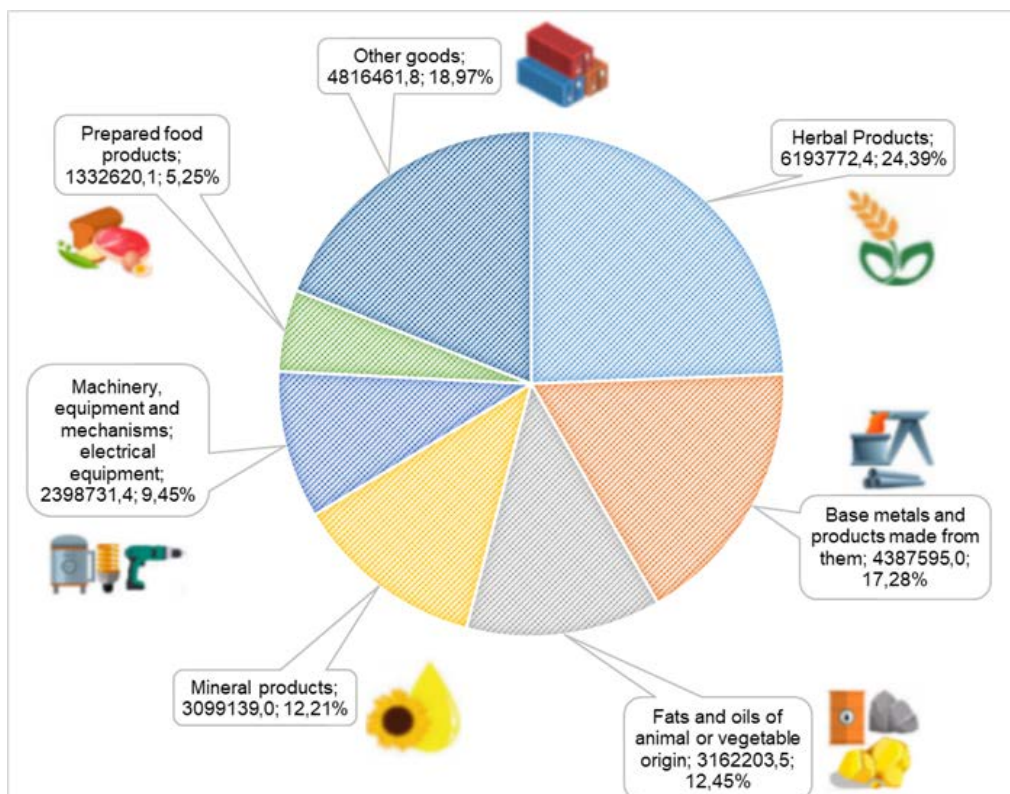
At the same time, according to the UN, from February 28 to October 25, 7.144 million people entered Ukraine (excluding data from Hungary, the Russian Federation and Belarus).

“Since the beginning of the Russian invasion, almost a third of Ukrainians have been forced to leave their homes. This is one of the largest displacement crises in the world today. In Ukraine, about 6.2 million people remain displaced by war,” says UNHCR, which downgraded its estimate of internally displaced people in October persons per 0.8 million people.

UNHCR indicates that by mid-2021 there were only 53.47 thousand Ukrainian refugees in the world who applied for the appropriate status, of which 36.49 thousand were in Europe.



FOREIGN TRADE TURNOVER BY MOST IMPORTANT POSITIONS IN JAN-AUG 2022 (EXPORT)



SSC of Ukraine , graphics of the Club of Experts

LELEKA MULTIDISCIPLINARY MEDICAL CENTER EXTENDS INTERNATIONAL JCI ACCREDITATION FOR 2023

Leleka multidisciplinary medical center has extended the international accreditation of Joint Commission International (JCI) for 2023.

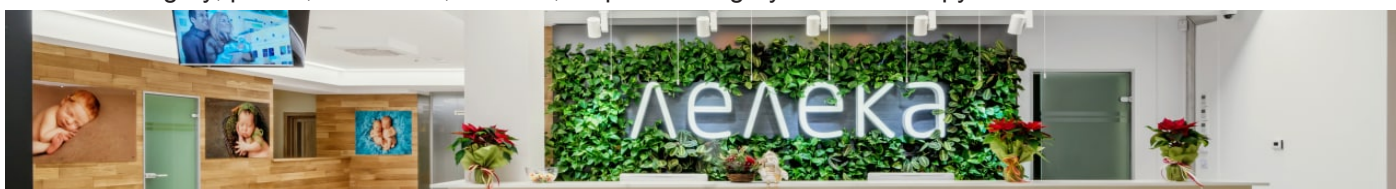
The medical center told Interfax-Ukraine that Leleka is the first and only clinic in Ukraine accredited by JCI. The basis for the extension was the current agreement between the company and the Joint Commission International, which deals with the accreditation of medical clinics.

“The Joint Commission International has extended the validity of the Leleka medical center certificate, which confirms the center’s compliance with international qualification standards for providing medical care to patients and organizational management in healthcare,” the medical center reported.

The international branch of JCI accredits hospitals in Asia, Europe, the Middle East, Africa and South America, and now in Ukraine. JCI updates its accreditation standards annually, expanding on patient safety goals.

The Leleka multifunctional medical center is one of the leading Ukrainian clinics in the field of obstetrics, gynecology, and general surgery. The medical center practices medical protocols approved in Ukraine, the United States and Western Europe.

The clinic provides medical care to patients from 32 countries. The Leleka Center for Modern Surgery works in the field of operative and gynecology, mammology, vascular surgery (phlebology), proctological and urological operations, endocrine surgery, plastic, abdominal, bariatric, outpatient surgery and endoscopy.



IT INDUSTRY OF UKRAINE INCREASED VOLUME OF SERVICES FOR 9 MONTHS BY 13% TO \$5.5 BILLION

The volume of computer services in January-September 2022 increased by 13% and amounted to almost \$5.5 billion, the IT Ukraine Association (ITU) reported, citing data from the National Bank of Ukraine.

“According to the results of nine months of this year, the national IT industry maintains a positive growth trend and remains the only export industry that consistently generates foreign exchange earnings in the Ukrainian economy during the war. Ukrainian companies continue to work continuously and complete projects, pay taxes on time, attract investments and new customers, to actively enter the global market,” the message on the association’s website emphasizes.



According to the NBU, in the first nine months of 2022, the volume of computer services increased by 13%, to almost \$5.5 billion. At the same time, the amount of taxes and fees paid by the IT industry for this period amounted to UAH 48 billion.

The Association emphasized that the Ukrainian IT business is doing everything possible to ensure maximum readiness for any scenario of events in Ukraine due to the full-scale war unleashed by the Russian Federation.

“Companies are constantly adapting their infrastructure to wartime realities: key systems are brought into the cloud, the network of Internet providers is diversified, including through the Starlink global satellite system, office premises are equipped with generators to provide backup power supply,” the ITU explained.

PROMETHEY GROUP OF COMPANIES DID NOT RECEIVE VAT REFUND FOR UAH 112 MILLION

GC “Prometey” (Nikolaev) did not receive a refund of value added tax (VAT) in January 2022, in total, the grain trading group was not paid fiscal compensation in the amount of UAH 112 million, the company said in a press release on Monday.

At the same time, she points out that the State Tax Service (STS) is conducting a selective VAT refund, and accuses it of delaying its return by conducting lengthy business audits.

“As reported by the tax authorities themselves, and according to business representatives, in parallel (with the lack of VAT refunds), thorough checks were launched. Informally, the purpose of these audits is to delay refunds, since some enterprises did not receive payments for January and do not have information when this process is de facto launched,” the group of companies said.

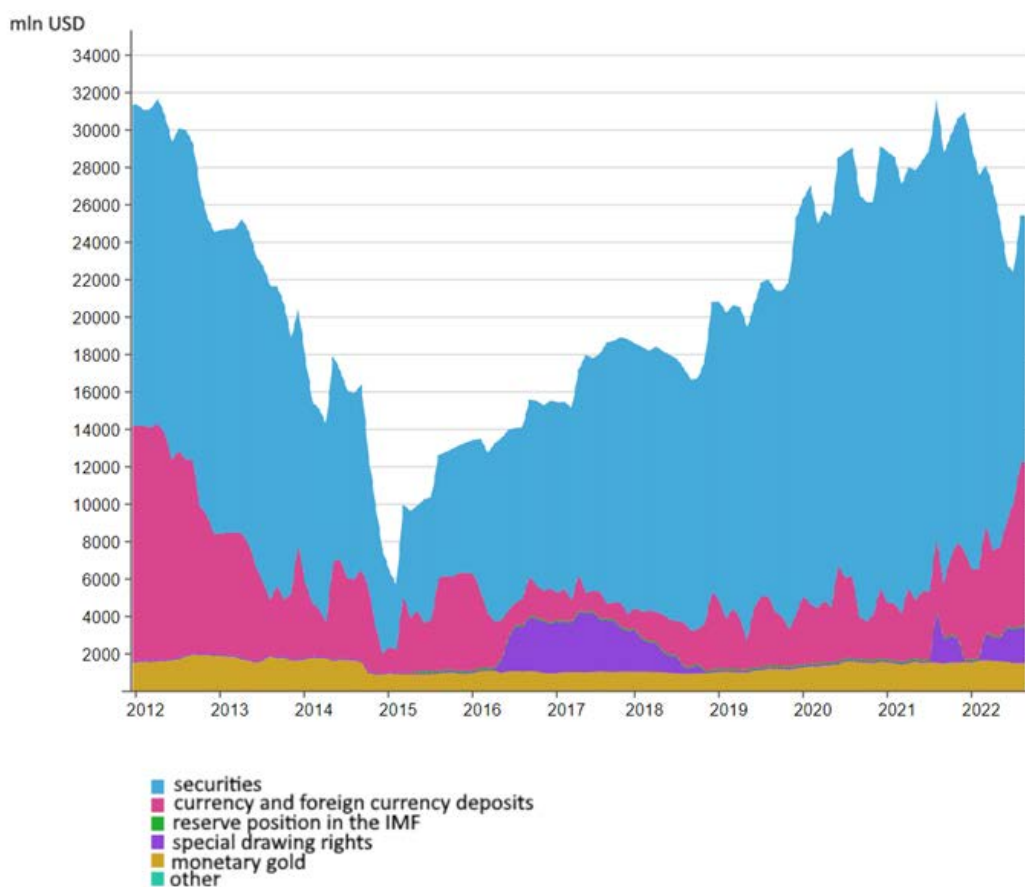


The corresponding transition of the economy to manual mode leaves the transition to the “shadow” as the only option for companies to continue their activities, the grain trader emphasizes.

According to the company, due to the unstable situation in Nikolaev, all data on VAT refund payments to the exporter are in the jurisdiction of the tax Volyn region, which does not show any interest in resolving the issue of its reimbursement to Prometheus.

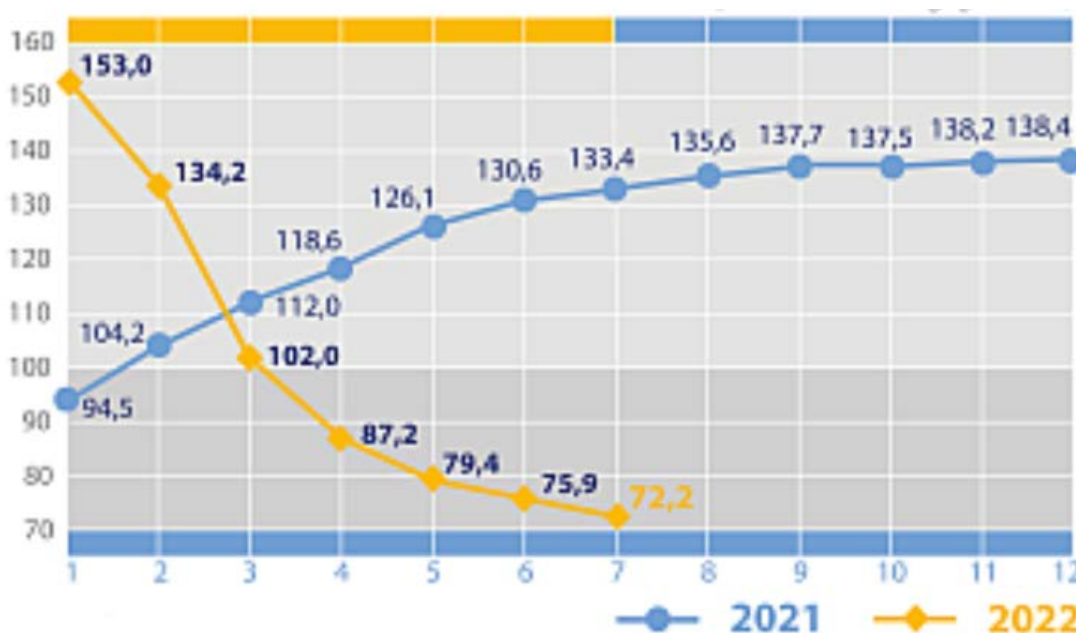
GC “Prometheus” provides services for the storage, processing and logistics of grain and leguminous crops on the basis of 29 elevators in Mykolaiv, Kirovograd, Kyiv, Khmelnytsky, Zaporozhye, Sumy, Odessa, Kherson and Dnepropetrovsk regions.

DYNAMICS OF GOLD AND FOREIGN RESERVES OF UKRAINE FROM 2012 TO 2022



<http://www.minfin.gov.ua> , graphics of the Club of Experts

EXPORTS OF GOODS IN % TO THE PREVIOUS PERIOD IN 2021 AND 2022



SSC of Ukraine, graphics of the Club of Experts

UKRAINE AFTER A 14-YEAR BREAK RESTORED MEMBERSHIP IN INTERNATIONAL WINE ORGANIZATION

Ukraine will restore membership in the International Organization of Vine and Wine (OIV, OIV), which it was a member of from 1997 to 2008, which will be announced on November 4 during the annual meeting of its members in Ensenada (Mexico).

As reported on the website of the Ministry of Agrarian Policy and Food of Ukraine, the public union



“Ukrsadvinprom” will represent the country in the wine-making organization, and its head Volodymyr Pechko has been appointed as the official representative of the ministry in the OVV).

“Participation in the OIV as a permanent member will allow Ukrainian specialists in the wine industry to actively participate in the work of experts, subcommittees and commissions of the organization for the development of regulatory documentation, and will also allow the use of official standards and rules in the international trade in wines and wine materials,” the Ministry of Agrarian Policy emphasized.

According to the agency, by February 1, 2022, the total area of vine plantations in Ukraine for all categories of farms amounted to 34.0 thousand hectares, the gross grape harvest – 257.5 thousand tons. However, due to Russian aggression, almost 25% of the vineyard area is temporarily occupied or in the war zone.

In total, there are 144 wineries in Ukraine (of which 29 are small producers of wine products).



UKRAINIAN DANUBE SHIPPING COMPANY LAUNCHES “DANUBE GRAIN ROUTE” PROJECT

The Ukrainian Danube Shipping Company (UDP) is launching the Danube Grain Route project due to the disruption of the “grain initiative” by Russia, UDP CEO Dmitry Moskalenko said on his Facebook page.

“Back in the summer, we assumed that Russia could at any moment try to disrupt the Grain Initiative. Therefore, we persistently and systematically developed our Danube Grain Route project,” Moskalenko explained.

According to him, UDP has invested in the creation of its own transshipment of grain and agreed with the Romanian partners – the TTS group of companies – on a faster and more efficient transshipment scheme in the port of Constanta.



Among the advantages of the new grain project at the first stage, Moskalenko noted that due to the faster loading and unloading process, the average caravan turnaround time will be reduced by about 30%. As a result, cargo owners will not have to bear financial losses due to long queues near the terminal.

In addition, the Director General of the UDP predicts that in the future the barge caravan will be able to carry out up to two trips per month due to the equipping of ships with online control systems, video surveillance and an increase in the number of navigators in the crew.

Moskalenko also said that at the second stage of the project, it is planned to build new barges, to increase the “tonnage” capabilities and modernize traction – a major overhaul of the self-propelled fleet with the replacement of engines.

As reported with reference to the data of the Ministry of Infrastructure of Ukraine, in just three months of the implementation of the Grain Initiative, 422 ships from Ukrainian seaports exported about 10 million tons of agricultural products. This volume could be 30-40% more if Russia did not block inspections in the Bosphorus.

UKRAINE EXPORTED MORE THAN 13 MLN TONS OF GRAIN CROPS

From the beginning of the 2022/2023 marketing year (MY, July-June) and until November 2, Ukraine exported 13.38 million tons of grain crops, of which 7.14 million tons of corn (53.4% of total supplies), 5.06 million tons of wheat (37.8%) and 1.22 million tons of barley (9.1%).

As reported on the website of the Ministry of Agrarian Policy and Food on Wednesday, the rate of grain exports since the beginning of the current MY is 32.1% lower than the same period of the last MY (from July 1 to November 2, 2021, 19.72 million tons were delivered abroad).

According to the agency, from the beginning of 2022/2023 MY and until November 2, 2022, Ukraine exported 5.06 million tons of wheat (2.48 times less compared to the same period a year earlier), 1.22 million tons of barley (4.01 times less), 6.2 thousand tons of rye (9 times less) and 36.1 thousand tons of flour (16.8% less). At the same time, the pace of corn exports exceeded last year's volumes – 7.14 million tons were exported, which is 2.94 times higher than in 2021/2022 MY on the same date.

It is specified that in general, on November 1, 177 thousand tons of grain crops were exported from Ukraine, including 62 thousand tons of wheat, 93 thousand tons of corn, 16 thousand tons of barley and 0.7 thousand tons of flour



As follows from the data of the ministry, for the week of October 26-November 2, an average of 170 thousand tons of grain per day was supplied to foreign markets, while for the previous period of October 21-26 – 132 thousand tons per day, for the period 1-21 October – 141.5 thousand tons / day, for September 26-30 – a record 267.5 thousand tons / day since the beginning of the war, and for September 21-26 – 126 thousand tons / day. Thus, the average daily export rates for the reporting period October 26-November 2 increased by 28.7% compared to the previous period October 21-26.

UKRAINE IMPORTED FRUITS AND NUTS FOR TOTAL OF \$398 MILLION

Ukraine in January-August 2022 imported fruits and nuts for a total of \$398 million, which is 16% less than in the same period in 2021, according to the website of the National Research Center "Institute of Agrarian Economics" (IAE).

At the same time, deliveries to Ukraine of products of the "fruits and nuts" commodity group accounted for the largest share among other types of agricultural products imported into Ukraine – 10%, mainly citrus fruits, bananas and exotic fruits were imported.

“ According to the IAE, Turkey has been the main supplier of fruits and nuts to Ukraine for more than 10 years, from which over 126 thousand tons of these products were imported during the eight months of this year. Its share in the cost of domestic fruit imports amounted to 27.1%.

Ukrainian companies also made significant purchases of fruits and nuts in Ecuador (15.3%), Egypt (6.8%), Greece (6.0%), Colombia (5.5%), Spain (4.9%) and Costa Rica (4.1%). Together, these seven countries formed almost 70% of the value of imports of this group of products to Ukraine.

“The greatest demand among fruit and berry products in our country is traditionally enjoyed by citrus fruits and bananas, which formed almost 3/5 of the value of imports in January-August 2022. If more than half of the volumes of citrus imports consistently belong to Turkey, then Ukraine purchases bananas mainly in countries Latin America, in particular in Ecuador, Colombia and Costa Rica, which this year provided 95% of the value of supplies,” said Bohdan Dukhnytsky, senior researcher at the Department of Economics, whose words are quoted in the message.

REPRESENTATIVES OF OIL AND FAT INDUSTRY ASK TO INCREASE EXPORT DUTY ON SUNFLOWER

Representatives of the oil and fat industry of Ukraine are asking the Ministry of Economy of Ukraine to increase the duty on the export of sunflower seeds to 10% from 3.5%, this will allow them to be processed domestically into higher-margin sunflower oil, especially in the face of a reduction in the oilseed crop in 2022 from – for the aggression of the Russian Federation.

The proposal to create a working group between the ministry and the specialized association “Ukroliyprom” to resolve the relevant issue was made by its representative Stanislav Tarshin, the beneficiary of the GradOlia company.

“We understand that the gross harvest of sunflower this year will be 30% less than last year, not 16 million tons, but 9-10 million tons. You can assume that since the beginning of the war, 1.7 million tons have already been exported, and no less will be taken out in the future. We will again be left without jobs, without receiving foreign currency and other things,” he stressed during a panel discussion with Economy Minister Yulia Sviridenko at the business forum “Dialogue between civil society, business and government: wartime challenges” in Kyiv.

He emphasized that the oil and fat industry of the country may face a shortage of raw materials for the production of sunflower oil due to a smaller sunflower crop in Ukraine in 2022 due to Russian invasion and temporary occupation of part of its territory. This can lead to underloading of enterprises in the industry, a reduction in foreign exchange from oil sales abroad, as well as the closure of enterprises and an increase in unemployment in the country.

To prevent such a development of events, Tarshin proposed to establish a duty on the export of sunflower seeds from the country at a rate of 10% instead of the current 3.5%.



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