



UKRAINE
OPEN FOR BUSINESS

EBRD INVESTS OVER EUR 1.5 BLN IN UKRAINE, PLANS SAME AMOUNT NEXT YEAR

The European Bank for Reconstruction and Development (EBRD) plans to close 2022 with investments in Ukraine of over EUR 1.5 billion, Matteo Patrone, EBRD Managing Director for Eastern Europe and the Caucasus, said at the Ukrainian Investment Roadshow conference last week in London.

Next year the EBRD is going to do as much, if not more, depending on how the situation develops, he said.

Patrone said that the EBRD typically invests around EUR 10-11 billion a year in its countries of operations, so the amount allocated to Ukraine shows its role for the bank. The Managing Director explained that the EBRD is able to provide such significant funds because it takes part of the risk on its balance sheet, while donors cover the rest.

Patrone said that while this year a significant portion of funding went to support liquidity, next year, according to his forecasts, the share of investment funding will increase – not only for recovery, but also for new projects.

Speaking about work in the near future, Patrone called for more focus not on the 10-year outlook, but on what will happen in the next 12-18 months, how to win the war on the economic front during this period.

According to him, the second important point is the coordination of Ukraine's international partners, building an effective and efficient coordination platform for channeling funds to support the country with the participation of Ukraine.

And the third question worth mentioning is that not to lose focus on the reform agenda, both in the short and medium term, he said.

HEADLINES

06 December 2022



UKRAINE HAS RECEIVED 71% OF AID DECLARED BY ITS PARTNERS



EXPERTS CLUB AND EXPORTERS CLUB WILL HELP UKRAINIAN BUSINESSES TO ENTER INTERNATIONAL MARKET



IAEA TO INCREASE NUMBER OF ITS STAFF AT UKRAINIAN NUCLEAR POWER PLANTS



UKRAINIAN GRAIN ASSOCIATION INCREASES FORECAST FOR HARVEST OF GRAIN, OILSEEDS IN UKRAINE



UKRAINE EXPORTED 17.2 MILLION TONS OF CORN, WHEAT AND BARLEY



UKRAINE EXPORTED RECORD AMOUNTS OF SOYBEANS IN NEW MARKETING YEAR

UKRAINE ON TUESDAY RECEIVED EUR2.5 BILLION TRANCHE FROM EU

Ukraine on Tuesday received another EUR2.5 billion tranche under the current EU macro-financial assistance (MFF) program, the Finance Ministry said on its website.

“We are sincerely grateful to the EU for the financial support provided to Ukraine. The funds received will significantly help to ensure urgent state budget expenditures and maintain economic stability in the state,” the ministry quoted Minister Serhiy Marchenko as saying.



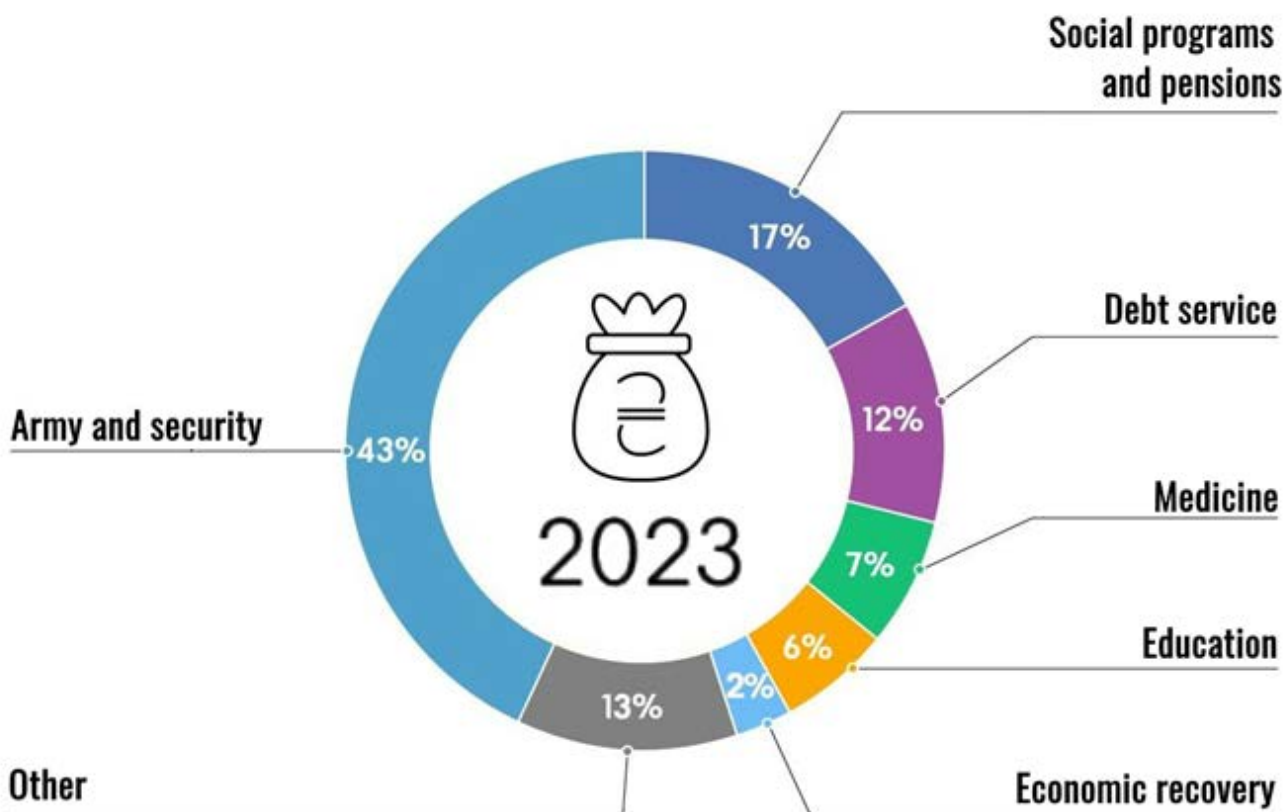
The total amount of the EU macrofinancial assistance to Ukraine has reached EUR6.7 billion since February 24, the Ministry of Finance said.

It is assumed that Ukraine will receive the last tranche within the framework of the eighth program of macrofinancial assistance by the end of this year, the ministry noted.

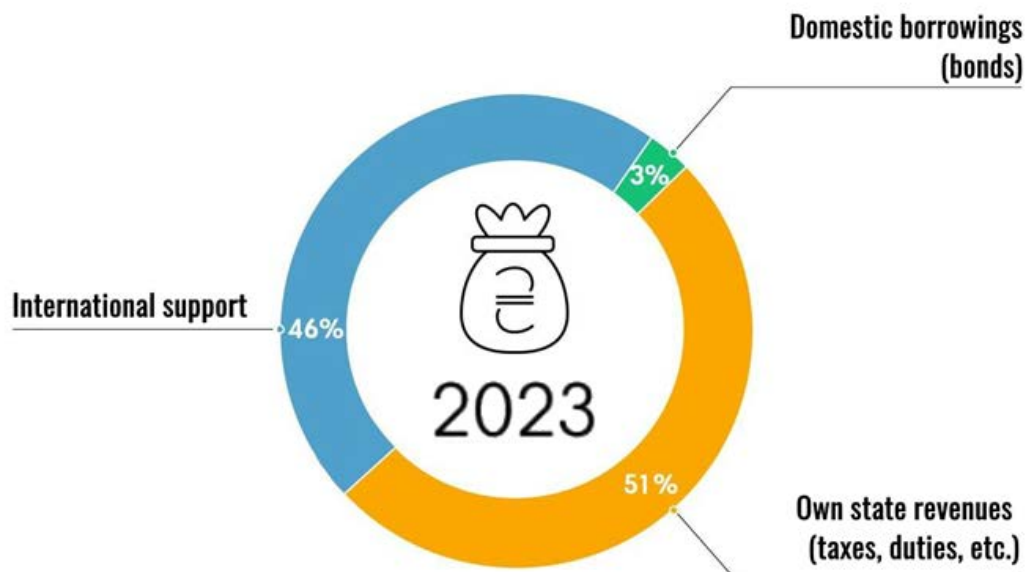
As earlier reported, in late May-early June this year, the EU pre-approved a new emergency macrofinancial assistance to Ukraine for EUR 9 billion, of which EUR 1 billion was allocated in early August. The rest EUR 8 billion was expected to come in one tranche, but the final decision was delayed. One of the reasons for that was a discussion of whether to provide the money in the form of loans or grants.

As a result, only EUR2 billion arrived in the middle of October, and the vice-president of the European Commission Valdis Dombrovskis said that the third tranche of EUR3 billion was expected in early December.

STRUCTURE OF APPROVED UKRAINIAN STATE BUDGET EXPENDITURES FOR 2023



STRUCTURE OF APPROVED STATE BUDGET INCOME FOR 2023



UKRAINIAN GLOBALLOGIC OPENS OFFICE IN ROMANIA

Ukrainian GlobalLogic, an IT company of the Hitachi group, has announced the acquisition of Fortech, a leading Romanian software development company.

Fortech is headquartered in Cluj-Napoca and is one of the largest digital engineering companies in Romania, GlobalLogic said on Wednesday.

The terms of the transaction were not disclosed. Under the agreement, Fortech will continue to operate with its existing leadership and staff as a wholly owned subsidiary of GlobalLogic. The transaction is subject to customary regulatory approval and is expected to close by the end of Calendar Q4, 2022. The transaction will strengthen GlobalLogic's presence in Europe by opening up access to Romania's strong talent pool and Blue-Chip's customer base.



In addition, GlobalLogic has opened an office in Bucharest and is inviting engineers to join the company in Romania.

"Fortech is a leading firm with proven track record and specialization in technology that is needed for digital evolution. This acquisition will further enhance GlobalLogic's presence in Europe and accelerate our access to the rich technical talent in Romania; it will arm Fortech with the resources and strong backing of GlobalLogic and Hitachi," Nitesh Banga, President and CEO of GlobalLogic, said.

UKRAINE HAS RECEIVED 71% OF AID DECLARED BY ITS PARTNERS

As of November 24, the volume of financing actually allocated to Ukraine by international partners since the beginning of the war to cover the state budget deficit totaled \$25.731 billion, and another \$1 billion – for reconstruction, or 71% of the declared aid totaling \$37.581 billion, the Ministry of Finance of Ukraine reports.

According to the data published on its website, grants accounted for less than half of the received funds – \$10.49 billion, or 39.2%.

A month earlier, as of October 26, the funding was \$23.123 billion to cover the budget deficit and \$1 billion for reconstruction, or 65% of the announced aid for a total of \$36.959 billion, and the grants were the same.



As indicated by the Ministry of Finance, the largest support to Ukraine was announced by the U.S. and the European Union – respectively, \$12.99 billion and \$11.5 billion. The U.S. allocated \$8.49 billion, or 65%, of this amount, all in the form of grants, the EU – \$7.367 billion, or 64%, of which only \$626 million in the form of grants.

According to the table, the five largest donors of pledged aid are close to the International Monetary Fund (IMF), European Investment Bank (EIB) and Canada – \$2.71 billion, \$2.32 billion and \$2.021 billion respectively. The IMF has allocated all the funds, while the EIB and Canada – \$1.72 billion and \$1.521 billion respectively, all as loans. At the same time, the EIB is so far the only one that has provided financing for the recovery.

Next comes the World Bank, Germany and Britain – \$1.765 billion, \$1.373 billion and \$1.076 billion, respectively, of which Germany and Britain provided \$1.049 billion and \$128 million in grants respectively. These countries have allocated all the pledged funds, while the WB only 56%.

The donor to Ukraine's budget of over \$500 million since the start of the war is also Japan – \$581 million: these funds have already been received, and all in the form of loans.

France announced support for the Ukrainian budget of \$432 million, of which it received 77%, while Italy and the Netherlands gave \$332 million and \$330 million, respectively (of which Italy gave \$125 million in grants). Italy has already provided all the funds, while the Netherlands has so far allocated one-third – \$106 million.

Another nine countries have pledged a total of \$172.5 million, of which \$149.5 million has already been received, including \$80.5 million in the form of grants. Sweden and Denmark are the largest: \$49 million and \$53 million, respectively, but Denmark has so far given only \$53 million, but all in the form of grants.

The Ministry of Finance also pointed out that since the beginning of the war, the National Bank of Ukraine has covered the budget deficit by 355 billion UAH, or \$11.246 billion in equivalent, through direct purchase of war bonds. The monthly need to finance the state budget deficit this year because of the war, according to the Ministry of Finance and the government, is about \$5 billion. Next year, the government plans to reduce the state budget deficit by \$3-4 billion a month (a total of \$38 billion for the year), counting on its financing by the United States, IMF and EU, and intends to raise \$17 billion for emergency reconstruction.

Emission financing through the purchase of government bonds by the National Bank in the approved state budget-2023 has not yet been included, although such an option, as noted by Finance Minister Sergei Marchenko, remains. The NBU also admitted that next year the emission financing may still be needed, but insisted that its volume should not exceed 200 billion hryvnias per year.



NUMBER OF REFUGEES FROM UKRAINE WITH TEMPORARY PROTECTION STATUS IN EUROPE REACHED 4.75 MILLION

The number of refugees from Ukraine registered for temporary protection or similar national protection schemes in Europe reached 4 million 751.07 thousand as of November 22, 2022, the Office of the UN High Commissioner for Refugees (UNHCR) said on its website.

In the month since Oct. 25, the increase was 324,32,000, up from 242,900 and 214,300 in the previous two months, respectively, and about 1.8 million in total since the end of May.



The largest increase over the past month showed Germany – about 206.5 thousand, Poland – about 38.9 thousand, France – about 14 thousand, Romania – 11.7 thousand and the Czech Republic – about 9.5 thousand.

According to data of the UNHCR, collected from the national governments, the most refugees with the status of temporary protection in Poland – 1 million 507.89 thousand, given that the country from Ukraine, according to the Polish border service, since the war arrived 8.008 million people, and in the opposite direction went to Ukraine 6.196 million.

They are followed by Germany and the Czech Republic, where the number of registered for temporary protection of refugees from Ukraine was 1 million 21.67 thousand and 462.41 thousand, respectively.

Italy still occupies the fourth place – 164,17 thousand (3,5 thousand more), and Spain closes the third place – 154,46 thousand (5,2 thousand more).

Great Britain follows after that – 146.2 thousand (7.8 thousand increase), and Bulgaria with amount of 146.03 thousand (3.3 thousand growth) – the only country where the number of registered with temporary protection is much more than the number of registered refugees from Ukraine – 51.86 thousand.

There are more than 100 thousand Ukrainians registered for temporary protection in two countries – France and Slovakia: 118.99 thousand (data as of October, 21) and 101.24 thousand (increase by 2,7 thousand).

From 50 thousand to 100 thousand refugees from Ukraine with temporary protection status are also in Romania – 87.89 thousand, Austria – 86.90 thousand (an increase of 2.1 thousand), the Netherlands – 79.25 thousand (data of September 30), Lithuania – 70.67 thousand (an increase of less than 2 thousand, as for other countries below, where the dynamics are not specified)

The UN separately indicates Russia and Belarus, where the Ukrainian border was crossed by 2 million 852.4 thousand and 16.71 thousand people, respectively, but since October 3, the data for Russia are no longer updated, while for Belarus they are even older. According to the UN, the Russian Federation recorded all who crossed the border, while 16.43 thousand – in Belarus. There are no data on their status, as well as data on the Ukrainian border crossing in the opposite direction.

According to the UNHCR data as of November 22, a total of 15.592 million people left Ukraine since the beginning of the war (not counting the flow of people into the country), of which 7.584 million left for Poland, 2.852 million for Russia (data of October 3), 1.782 million for Hungary, 1.557 million for Romania, 953.9 thousand for Slovakia, 697.9 thousand for Moldova and 16.7 thousand for Belarus.

At the same time, according to the UN, from February 28 to November 22, 7.939 million people entered Ukraine (excluding Hungary, Russia and Belarus).



EXPERTS CLUB AND EXPORTERS CLUB WILL HELP UKRAINIAN BUSINESSES TO ENTER INTERNATIONAL MARKET

The Kyiv analytical center “Club of Experts” together with the consulting company “Club of Exporters of Ukraine” and the information portal Open4business launched a new project to help Ukrainian businesses achieve success in international markets. According to the founders of the project, at the first stage, a series of video courses will be created on the YouTube platform, with the help of which it will be possible to get acquainted with the peculiarities of doing business in the EU countries, importing and exporting goods, European certification rules, etc.

“*“Thanks to our project, businesses will be able to receive prompt advice and assistance from our representatives both in Europe and in Ukraine,” said Maxim Urakin, founder of the Club of Experts.*”

According to Evgenia Litvinova, CEO of the Ukrainian Exporters Club, the business project will include not only a series of training videos, but also the possibility of providing specialized advice to those companies that want to quickly and cost-effectively enter the European and global markets.

“*“For each consulting assignment of our client, we carefully select a project team, which is formed from internal and external experts who are specialists in the required industries. The presence of good contacts and reputation within the country, both in industries and with various government agencies, allows us to quickly and efficiently implement projects,” Litvinova said.*”

For individual advice on doing business in the EU and other countries of the world, you can fill out the online form at the link: <https://docs.google.com/forms/d/e/1FAIpQLSeit-G6SJ9E9QtDSZ4ggqQEmn1RHyaMKfDqO90Db4cDn1ZEA/viewform>

Project partners:

Exporters Club: <https://people2people.com.ua/ru/>

Portal Open4business: <https://open4business.com.ua>

Expert club channel: <https://www.youtube.com/@user-nz9lh8yg9g>

PRESIDENT OF UKRAINE PROPOSES TO HOLD WORLD EXHIBITION IN ODESSA

President of Ukraine Volodymyr Zelensky, speaking via video link at the 17th General Assembly of the International Exhibitions Bureau, proposed to hold the International Exhibition in 2030 in Odessa.

“I am honored to represent the Ukrainian candidacy for the World Expo in 2030. To represent Odessa – and therefore the entire Black Sea region. Why Odessa, Ukraine and the Black Sea? This year Ukraine has become a global example of courage. And billions of people for all continents have seen what Ukrainian invincibility means and why Russian terror will not achieve its goal. And they will see how Ukraine will become a model of restoration,” Zelensky said.



GERMANY WILL PROVIDE UKRAINE WITH FINANCIAL AID AND 350 GENERATORS

Germany will provide Ukraine with €56 million in financial aid and 350 generators to restore its energy infrastructure, the German government's press service said after a conversation between Ukrainian President Vladimir Zelensky and German Federal Chancellor Olaf Scholz.

"President Zelensky briefed on the consequences of Russian airstrikes on civilian infrastructure, water and electricity supplies. The Chancellor condemned the ongoing shelling and assured Ukraine of further short-term support. So far, the federal government has provided short-term financial assistance to repair energy infrastructure of about 56 million euros, and Germany is providing more than 350 generators," the chancellor said in a statement posted on his website Tuesday evening. In addition, Scholz "confirmed Germany's continued support for Ukraine, including air defense and long-term reconstruction."



Business Partner Compliance Check

Apply to the only
authorized partner of
D&B

+38 (067) 232-00-42

urakin@interfax.kiev.ua

Make your business safe!

IAEA TO INCREASE NUMBER OF ITS STAFF AT UKRAINIAN NUCLEAR POWER PLANTS

The IAEA will increase the number of its staff at Ukrainian nuclear power plants, the international organization's director general Raphael Grossi said Tuesday.

“

"I have also confirmed that the IAEA will increase its presence at all nuclear power plants in Ukraine to ensure the protection of the energy infrastructure," Grossi wrote on Twitter.



In addition, he said he met with Ukrainian Foreign Minister Dmitry Kuleba.

"We will continue to work together to urgently create a nuclear safety zone around the Zaporizhzhya NPP," Grossi added, posting a photo with Kuleba.



DAMAGE TO HIGH-VOLTAGE ELEMENTS OF POWER TRANSMISSION EQUIPMENT ESTIMATED AT 55-75%

Damage and destruction of high-voltage elements of power transmission equipment is estimated at 55-70%, Director of the Energy Research Center Oleksandr Kharchenko said at a briefing at the Ukrainian Media Center on Friday. The expert recalled that the main problem with the lack of electricity now is related to its transmission, not generation.

“The main problem now is the problem with the transmission system. High-voltage – we have lost about 55-75% of the key pieces of equipment, they are damaged or destroyed,” Kharchenko said.

At the same time, he said, regional low-voltage networks away from the front lines are in good condition.



POWER, COMMUNICATIONS, WATER AND HEAT SUPPLY ALMOST COMPLETELY RESTORED IN KIEV – AUTHORITIES

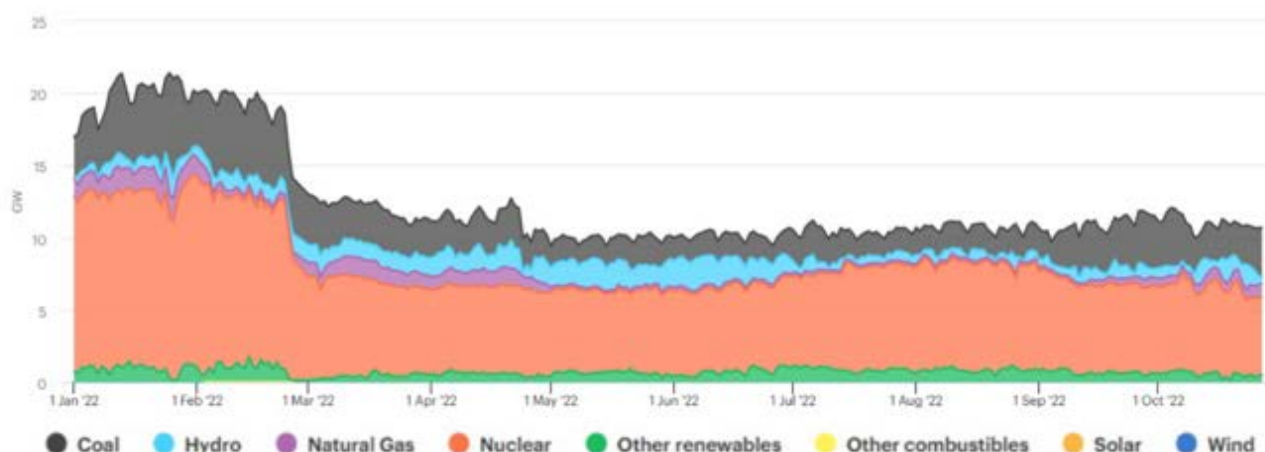
Electricity, communications, water and heat supply have been almost completely restored in the Ukrainian capital as of Sunday morning, the press service of the Kiev city military administration said.

“Repair work on the power grid system is in its final stages. As of this morning, most residents of the city are not only with light, but also without emergency and even stabilization shutdowns,” the report said.

It specifies that all this is due to “restored, stable power supply and low power consumption by subscribers.”

“On the scale of the capital water supply, heat supply, communications – everything is working in a normal mode. Only local emergency situations are likely,” the administration concluded.

GENERATION DISTRIBUTION IN POWER SYSTEM OF UKRAINE IN 2022



QATAR TO ALLOCATE \$20 MILLION TO BUY AGRICULTURAL PRODUCTS FOR AFRICAN COUNTRIES IN FRAMEWORK OF GRAIN FROM UKRAINE INITIATIVE

The State of Qatar will allocate \$20 million to buy agricultural products for African countries in the framework of the Grain from Ukraine initiative, announced by President Vladimir Zelensky at the G20 Summit last week, to help feed people around the world.

Sheikh Mohamed Al Thani, deputy prime minister and foreign minister of the State of Qatar, said this during a speech at the international summit on food security on Saturday.

“Qatar welcomes special programs and projects that promote food security and increase the sustainability of countries. We welcome the Grain from Ukraine initiative as it aims to help African countries get Ukrainian food exports. Qatar will allocate \$20 million to support this initiative”, – emphasized the representative of Qatar.



He also reminded that the Qatar Foundation for Development will provide \$12 million to the Horn of Africa to ensure food safety, and has already provided the UN World Food Program (WFP) with \$90 million to feed famished people in Yemen.

In addition, Qatar has already allocated \$5 million to the Ukrainian Ministry of Health for the purchase of ambulances and other medical equipment.

“Qatar remains a reliable international partner, and we support collective initiatives, international activities aimed at ensuring our country works effectively together with international partners to confront challenges that threaten specific communities and also pose a collective threat to humanity,” Sheikh concluded.

As reported, the humanitarian program Grain from Ukraine, announced by Ukrainian President Volodymyr Zelensky at a speech before the G-20, which will be implemented in partnership with the UN WFP, provides grain for at least 5 million people until the end of spring 2023.

UKRAINE EXPORTED RECORD AMOUNTS OF SOYBEANS IN NEW MARKETING YEAR

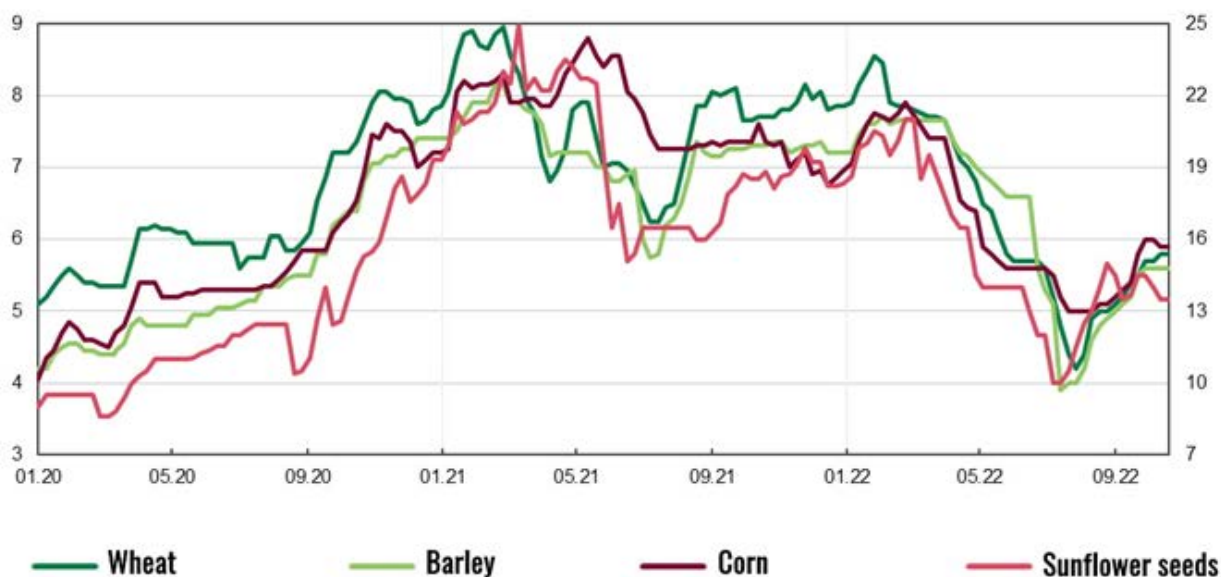
Since the beginning of 2022/2023 marketing year (MY, September-2022 – August-2023) Ukraine exported 465 thousand tons of soybeans, which is 2.5 times more than the export figures for the same period last season and was the highest for the last three MYs.

Soybean exports in October 2022 amounted to 215 thousand tons, having decreased by 14% compared to the last month, but soybean volumes shipped to foreign markets in October exceeded last year's October volumes by 24%. It is specified that one of the reasons of export reduction in October was slowdown of trade in Ukrainian seaports due to uncertainty of “grain” deal prospects.

The main importers of soy from Ukraine were the EU countries (the share of 46%) and Turkey (37%), which increased the purchase of Ukrainian soybeans in September-October 2022, respectively, six times and two times compared to the same period of 2021/22 MY.

As it was reported, by November 25 in Ukraine 3.6 million tons of soybeans were harvested from 1.5 million hectares, which is 97% of the area sown with it. The average yield of soybeans was 24 cwt/ha

DYNAMICS OF PRICES FOR MAIN AGRICULTURAL PRODUCTS IN STRUCTURE OF UKRAINE'S EXPORT IN 2020-2022



UKRAINE EXPORTS MORE THAN 7 MILLION TONS OF AGRICULTURAL PRODUCTS IN NOVEMBER

Ukraine exported 7.2 million tons of agricultural products in November 2022, a 4% increase over the previous month, the Ukrainian Agribusiness Club (UCAB) said on its Facebook page on Monday.

According to the Association, it is a very good indicator, taking into account the difficulties with the operation of the grain corridor in November. During the month, it was possible to export 2.6 million tons of agricultural products, compared to 4.2 million tons in October, while the remaining volumes were exported by alternative routes.

UCAB noted that 4.7 million tons of crops were exported in November, which is 4% more than in October. By crops, 2.54 million tons of corn (54% of the total), 1.79 million tons of wheat (38%) and 376 thousand tons of barley (8%) were exported to foreign markets.

Ukraine also exported 1.3 million tons of oilseeds during this period, which is 10% more than in October. Ukraine exported 520 thousand tons of rapeseed (40%), 390 thousand tons of sunflower seed (30%) and 377 thousand tons of soybeans (29%).

UCAB also reported that exports of vegetable oils in November increased by 3% against the previous month – up to 515.8 thousand tons, 94% of which was sunflower oil (484 thousand tons) and 6% soybean oil (31 thousand tons). In turn, the export of sunflower and soybean cake and meal decreased by 21% to 342 thousand tons, including 88% of sunflower waste (300.1 thousand tons) and 12% of soybean oil (41 thousand tons).

“Problems in the operation of the “grain” corridor, caused by significant delays in inspections by the Russian side and the formation of queues of ships, force to focus again on the development of alternative routes, although this process has not stopped. However, we should take into account that the cost of logistics by alternative routes are many times higher than the cost of shipping from the ports of Odessa region, and just the sea route is the most cost-effective and efficient today,” – summarized UCAB in the message.

As previously reported by the Association, in October and September, Ukraine exported 6.9 million tons of agricultural products, in August – 4.6 million tons, in July – 3.0 million tons, in June – 2.7 million tons. According to the Ministry of Agrarian Policy of Ukraine, in May agricultural exports amounted to 1.74 million tons, in April – 0.96 million tons and in March – 0.33 million tons.

Prior to the full-scale military invasion by the Russian Federation, Ukraine used to export an average of 5-6 million tons of agricultural products per month, mainly through its maritime infrastructure in the Black Sea.

UKRAINIAN GRAIN ASSOCIATION INCREASES FORECAST FOR HARVEST OF GRAIN, OILSEEDS IN UKRAINE

The Ukrainian Grain Association (UGA) increased the forecast for the harvest of grain and oilseeds in Ukraine in 2022 by 4.4% compared to the August forecast, to 67.5 million tonnes from 64.5 million tonnes, according to the UGA website on Wednesday.

This change in forecasts is due to an increase in the area where the crop will be harvested, as well as an improvement in the average yield from 3.57 tonnes/ha to 3.64 tonnes/ha.



According to it, the total export of grain and oilseeds from Ukraine in the 2022/2023 marketing year (MY, July-June) can reach 47.5 million tonnes (in the forecast for August, 31% less – 32.8 million tonnes), provided that marine grain corridors are operational until the end of the marketing year.

At the same time, the transitional balances of agricultural products in the country at the beginning of 2022/2023 MY amounted to 26 million tonnes of grain and oilseeds, and by the end of the MY they are estimated at 19.2 million tonnes (in the forecast for August, 37% more – 30.5 million tonnes).

“In general, export of grain and oilseeds in 2022/2023 MY can be expected at the indicated level if the Ukrainian Black Sea ports continue to operate until the end of the season. Exporting grain through Ukrainian ports and ensuring the safety of navigation in the Black Sea is the only way to quickly and efficiently supply Ukrainian grain to countries that are in dire need of it,” the organization said in a statement.

According to UGA forecasts, in 2022, a wheat harvest is expected at the level of 19.3 million tonnes (1.5% more compared to the August forecast); 24 million tonnes of corn (forecast kept); 5.6 million tonnes of barley (3.7% more); 10 million tonnes of sunflower (11% more); 3.6 million tonnes of soybeans (1.6 times more); and 3.15 million tonnes of rapeseed (5% more).

In the November forecast, the association raised its export forecasts compared to August ones – for example, wheat exports in 2022/2023 MY are expected at the level of 13 million tonnes (33% more), corn – 20 million tonnes (a 2-fold increase), barley – 2 million tonnes (forecast is kept), sunflower – 6 million tonnes (forecast is kept), soybean – 3.5 million tonnes (an increase of 2 times), and rapeseed – 2.8 million tonnes (forecast is kept).

“We estimate the preliminary forecast for the harvest of grain and oilseeds for the next 2023 at the level of 53.2 million tonnes, and export at the level of 39.7 million tonnes. Everything will depend on the conditions under which Ukrainian farmers will be able to carry out spring sowing, and subsequently harvest crops,” the UGA said in the statement.



UKRAINE EXPORTED 17.2 MILLION TONS OF CORN, WHEAT AND BARLEY

Since the beginning of 2022/2023 marketing year (July-June) and until November 28, Ukraine exported 17.19 million tons of cereals, of which 9.13 million tons of corn (53.1% of total supplies), 6.64 million tons of wheat (38.6%) and 1.36 million tons of barley (7.9%).

As reported on the website of the Ministry of Agrarian Policy and Food on Monday, the rate of grain exports since the beginning of this MY is 31.9% lower than the same period last MY (from July 1, 2020 to November 28, 2021, 25.26 million tons were delivered abroad), although back on November 14 the lag was minimal for the past few months at 30.6%.



According to the Ministry, from the beginning of 2022/2023 and until November 28, 2022, Ukraine exported 6.64 million tons of wheat (2.18 times less compared to the same period a year earlier), 1.36 million tons of barley (3.64 times less), 11.5 thousand tons of rye (6.7 times less).

It is specified that 3.99 million tons of cereals, including 1.64 million tons of wheat, 2.07 million tons of corn, 252 thousand tons of barley, 5 tons of rye and 14.3 tons of flour exported from Ukraine since early November.

As the Ministry data show, during the last reporting period, November 18-28, an average of 124 thousand tons of cereals per day were supplied to the foreign markets, whereas during the preceding period of November 14-18 – 212.5 thousand tons per day, November 7-14 – 118.6 thousand tons/day, November 2-7 – 178 thousand tons/day, and October 26-November 2 – 170 thousand tons/day. Thus, the average daily rate of exports during the reporting period of November 18-28 decreased by 41.6% compared to the previous period of November 14-18.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

Contact info: info@open4business.com.ua

<https://www.facebook.com/ukraineopen4business>,

<https://twitter.com/uaopen4business>

+38(044) 270 65 74 PhD in Economics, Maksim Urakin

Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

Open4Business is a platform created to help foreign businesses to search for opportunities and expand to Ukrainian market.

The platform and related organizations provide a holistic set of services needed to successfully penetrate the Ukrainian starting from establishing foreign trade relations with local companies and up to establishing a subsidiary or acquiring a company in Ukraine.



You are welcome to contact:

info@open4business.com.ua

tel./fax: +38(067)970-52-59

The List of Main Services:

- Market information and market intelligence
- Searching trade partners and organizing fact finding trips
- Governmental relations
- PR campaigns
- Full range of M&A services
- Production outsourcing project management
- Legal advisory services including licencing and certification, etc. (together with associated companies).

SUBSCRIBE FOR UPDATES

