



UKRAINE
OPEN FOR BUSINESS

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Head of the European Commission Ursula von der Leyen has confirmed the allocation of EUR 18 billion to Ukraine in 2023. "Last night we were able to agree on 18 billion euros for the year, 1.5 billion every month is a constant flow of funds into the budget," she said on Tuesday, speaking at the conference "Solidarity with the Ukrainian people," which is being held on Tuesday in Paris, chaired by French President Emmanuel Macron.



HEADLINES

% December 2022



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IFC LAUNCHES \$2 BLN RESPONSE PACKAGE TO SUPPORT UKRAINIAN PRIVATE SECTOR



ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT OPENS OFFICE IN UKRAINE



UKRAINE IMPORTED \$60 MILLION WORTH OF POWER GENERATORS IN TWO WEEKS



A.G.R. GROUP MAY CREATE AGRICULTURAL CLUSTER IN WESTERN REGIONS OF UKRAINE



UKRAINE EXPORTED 32.2 MILLION TONS OF AGRICULTURAL PRODUCTS TO FOREIGN MARKETS

UKRAINIAN PARLIAMENT MAY PASS LAW ON PREFERENTIAL IMPORTS OF GENERATORS AND STARLINKS

The Verkhovna Rada Finance, Tax and Customs Policy Committee has recommended that the draft laws on the cancellation of VAT and customs duties on imports of generators and other energy equipment, as well as Starlinks, be passed in the second reading, the head of the parliamentary committee for financial, tax and customs policy Daniil Getmantsev said.



"The purpose of the bills is to introduce short-term tax and customs incentives for the restoration of energy infrastructure, namely exemption from import duty and value added tax (VAT) on imports of generators and other components until May 1, 2023," he wrote in Telegram.



The corresponding bills № 8196 and № 8197 were voted for by 23 members of the committee. People's Deputy Yaroslav Zheleznyak (faction "Voice") noted that the bills will go to the session hall during this session and may be adopted.

He specified that the documents also take into account the exemption from payments for postal and express consignments and provide the opportunity to store fuel without a license up to 2 thousand liters.

Nardep noted that the import of equipment under the Energy Community technical assistance is also exempted from VAT and duties.

IFC LAUNCHES \$2 BLN RESPONSE PACKAGE TO SUPPORT UKRAINIAN PRIVATE SECTOR

The International Financial Corporation (IFC) has announced a new \$2 billion bailout package to help boost the vitality of the Ukrainian private sector and support the well-being of Ukrainians in response to Russia's invasion of the country.



"The \$2 billion response package includes \$1 billion from IFC's own account, as well as additional funding that depends on guarantees from donor governments," the IFC said on Friday.

IFC notes that the contribution of the private sector to Ukraine's GDP was almost 70%, according to NBU estimates for September 2022, 11% of enterprises completely stopped working, and more than half did not work at full capacity, and the Ministry of Economy indicated that at least 5 million workers were lost places.

"During the war and initial reconstruction stage, the Program will focus on ensuring access to critical goods and services with emergency liquidity support for agribusiness and trade finance, including for fuel imports," the IFC said in the press release said.

Other priority areas of the Program at this stage include the maintenance of economic activity; critical economic infrastructure such as agricultural trade routes and logistics; and providing for the needs of displaced persons and war-affected municipalities.

PRESIDENT ZELENSKY URGED FRENCH BUSINESS TO INVEST IN FOOD INDUSTRY OF UKRAINE

Ukrainian President Vladimir Zelensky has called on French business to invest in the Ukrainian food industry. Speaking by video link at the “Solidarity with the Ukrainian People” conference in Paris on Tuesday, Zelensky recalled that this year “through joint efforts we managed to stop the unfolding of the global food crisis.”

“*We have already exported more than 13 million tons of grain. Thanks to our Grain from Ukraine initiative, we will help the poorest countries,” he said.*

“But we also send humanitarian cargo to export, mostly raw materials, and we can send processed products. Right now there is a need to build a whole industry that will be export-oriented and definitely have consumers, and definitely give profit,” Zelensky said.

It would be right, he said, “if French business has already assessed the prospects and came to Ukraine. The same is in the energy, machine building, defense industry, transport and other industries.



MAIN MACROECONOMIC INDICATORS OF UKRAINE IN SEPT-OCT 2022

The World Bank has raised its forecast for the growth of Ukraine’s gross domestic product in 2023 from 2.1% to 3.3%, according to the Economic Update.

The National Bank of Ukraine (NBU) has upgraded its estimate of a decrease in GDP in 2022 to around 32% from 37.5% in the previous forecast, the press service of the regulator said.

On October 28, 2022, S&P Global Ratings affirmed its ‘CCC+’ long-term foreign and local currency issuer credit ratings on Ukraine’s capital city Kyiv, the outlook remains stable, the company said on its website.

The Cabinet of Ministers of Ukraine has approved the draft state budget for 2023 for second reading, Prime Minister Denys Shmyhal said.

The deficit of Ukraine’s foreign trade in goods in September amounted to \$354 million, which is 66.7% less than in August, Deputy Minister of Economy and Trade Representative of Ukraine Taras Kachka said.

The deficit of Ukraine’s foreign trade in goods in January-August 2022 increased by 2.9 times compared to the same period in 2021 – to \$5.421 billion from \$1.895 billion, the State Statistics Service reported.

Inflation in Ukraine accelerated to 24.4% year-over-year in September from 23.8% in August, according to the macroeconomic and monetary monthly review of the National Bank of Ukraine (NBU).

The growth of consumer prices in Ukraine in September 2022 accelerated to 1.9% from 1.1% in August and 0.7% in July, the State Statistics Service reported on Monday.

The deficit of the state budget of Ukraine for January-September 2022 was UAH 493.4 billion, in particular that of the general fund – UAH 495.3 billion with a planned deficit for this period of UAH 1.018 trillion, such preliminary results were reported by the Ministry of Finance.

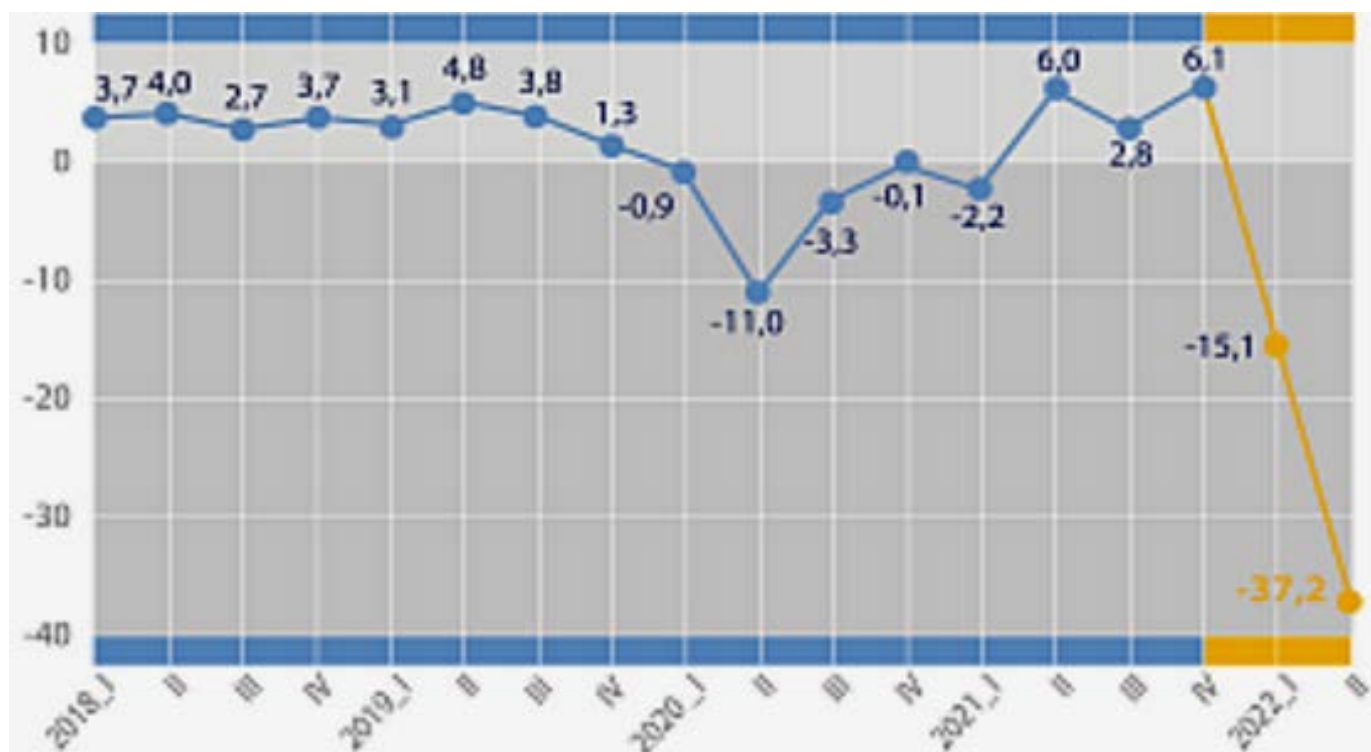
The total public debt of Ukraine in August increased by 1.3%: in dollar terms by \$1.24 billion – up to \$96.79 billion, in hryvnia – by UAH 45.4 billion, up to UAH 3.585 trillion, according to data on website of the Ministry of Finance.

The volume of computer services in January-September 2022 increased by 13% and amounted to almost \$5.5 billion, the IT Ukraine association (ITU) reported, citing data from the National Bank of Ukraine.

From the beginning of the 2022/2023 marketing year (MY, July-June) and until October 21, Ukraine exported 11.52 million tonnes of grain crops, of which 6.17 million tonnes of corn (53.5% of the total supply), some 4.36 million tonnes of wheat (37.8%) and 950,000 tonnes of barley (8.2%).

Economic Monitoring’s Project Manager – PhD in Economics, Maksim Urakin

REAL GDP PERCENTAGE CHANGES OVER PREVIOUS PERIOD IN 2018-2022



SSC of Ukraine

ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT OPENS OFFICE IN UKRAINE

The Organization for Economic Cooperation and Development (OECD) is opening a regional office in Ukraine, Ukrainian Prime Minister Denis Shmygal said.

“We have just concluded an agreement in Paris that officially gives grounds for launching the so-called “Liaison Office” of the Organization for Economic Cooperation and Development in Kiev. Since Ukraine is recognized as a potential OECD member, the office will tentatively operate until 2026 to support our country during the recovery,” Shmygal wrote in his telegram channel on Monday.

He said the OECD was a co-sponsor of the Marshall Plan and is now helping to develop Ukraine’s Recovery Plan.

“This month, we also received a description of the provisions of the OECD program, which will help to implement the Organization’s standards in various sectors. We are ready to start preparing it together so that we can join the “club of successful countries” as soon as possible. This will be a marker of Ukraine’s readiness to join the EU and will help establish the state as a regional leader,” Shmygal wrote.



UKRAINIAN INSURERS WILL BE ABLE TO MAKE INSURANCE PAYMENTS UNDER REINSURANCE CONTRACTS WITH NON-RESIDENTS

Insurers of Ukraine from December 13 will be able to make insurance payments under reinsurance contracts entered into with non-residents, the website of the National Bank of Ukraine informs.

In particular, this applies to payments on the basis of: contracts concluded before February 24, 2022 for documents issued before May 31, 2022, contracts concluded from February 24 to May 31, 2022, if their terms provide coverage for military risks.

At the same time there are clear requirements for the implementation of the relevant operations. Firstly, the non-resident reinsurer concluded a contract of reinsurance should have the financial strength rating, which is not lower than “A3” (Moody’s Investors Service), “A-” (Standard & Poor’s), “A-” (Fitch Ratings), “A-” (A.M. Best) by the classification of international rating agencies.

Secondly, a Ukrainian insurance company, which carries out reinsurance, should meet a number of requirements, among which: no decision of the NBU on the recognition of the ownership structure of the insurer is not transparent; no decision of the NBU on recognizing the business reputation of the insurer, its owners, managers or key persons as insolvent; compliance with the solvency and capital adequacy ratio and the risk ratio of operations by the insurer. The NBU notes that in order to obtain confirmation of compliance requirements for further transfer to the servicing bank, the insurer must apply to the NBU.

UKRAINE INVITED FRENCH SUEZ TO JOIN PROJECTS TO RESTORE COUNTRY’S INFRASTRUCTURE

Ukraine has invited French utility services operator Suez to join the country’s infrastructure rehabilitation projects. According to the Ministry of Economy, First Vice Prime Minister Yulia Sviridenko during the meeting with the leadership of the French company discussed opportunities for Suez to participate in the restoration and construction of water supply and wastewater treatment plants, construction of waste treatment plants, as well as restoration of ecological state of lands, water resources and environmental protection.



According to the press service of the Ministry of Economy, the French company is interested in cooperation including within the framework of state-private partnership mechanism.

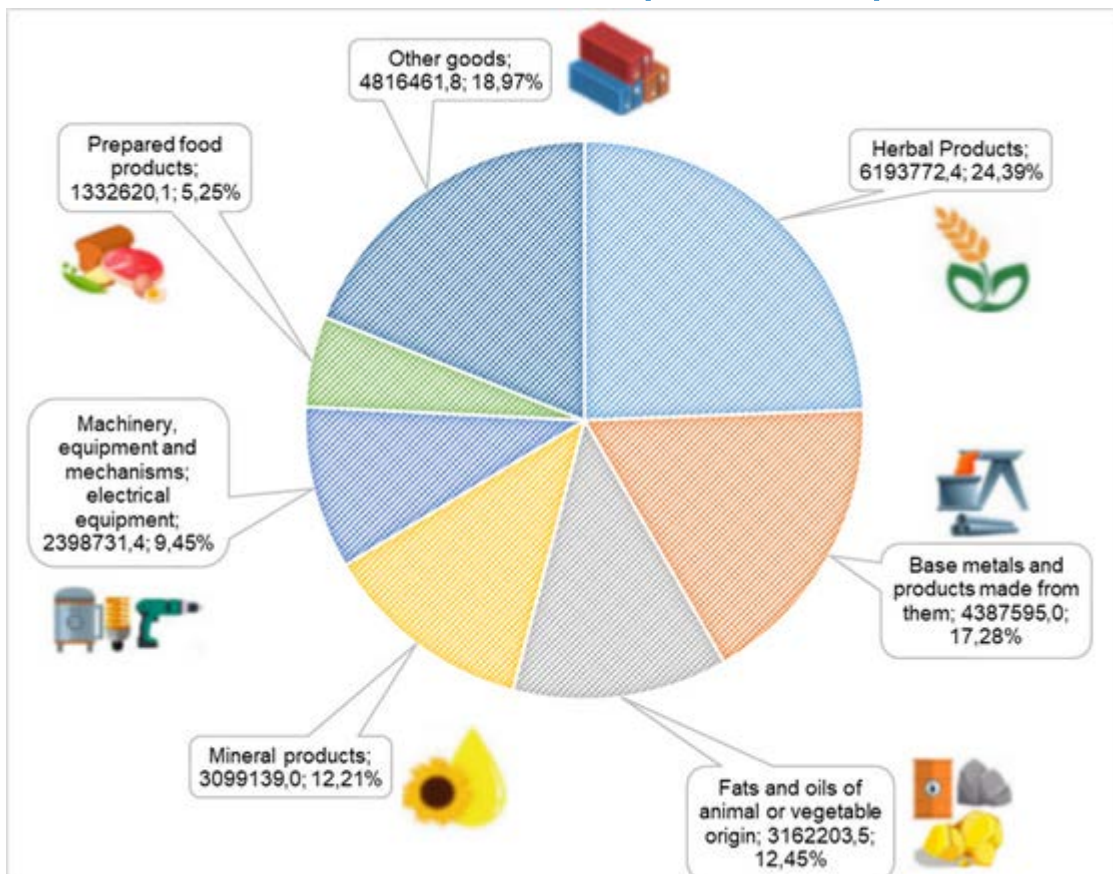
“Russian aggression has led to significant destruction of Ukraine’s civil infrastructure. There are big problems with water supply in the liberated territories, in the regions where active hostilities took place. This is especially true for the south and east of Ukraine. The amount of work is extremely large, but we will restore everything and hope for Suez’s participation in this work,” Sviridenko noted.

According to her, Ukraine is also interested in the experience and capabilities of the company in the field of waste management.

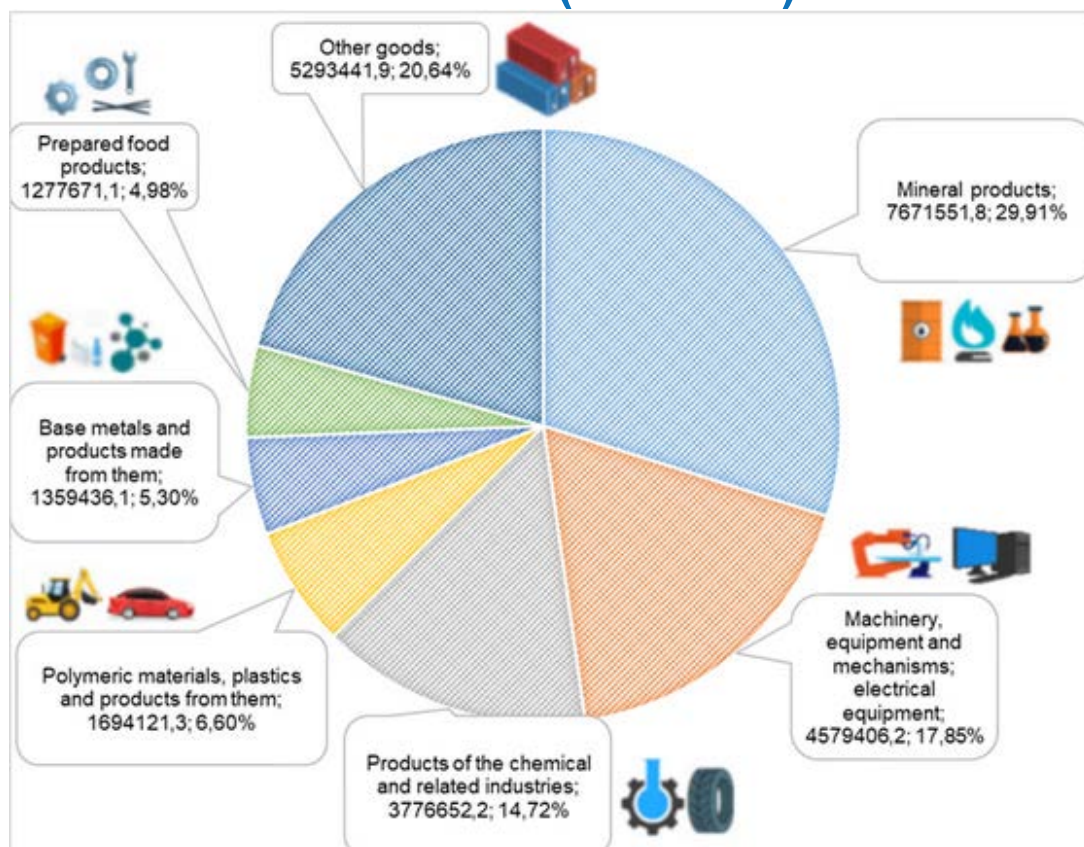
“Ukraine will develop a green economy on the key principles of the EU. And we strive to ensure that the most advanced technologies existing in the world will be implemented in our country”, – she added.



FOREIGN TRADE TURNOVER BY MOST IMPORTANT POSITIONS IN JAN-AUG 2022 (EXPORT)



FOREIGN TRADE TURNOVER BY MOST IMPORTANT POSITIONS JAN-AUG 2022 (IMPORT)



U.S. DEPARTMENT OF AGRICULTURE SIGNIFICANTLY INCREASED ITS ESTIMATE OF CORN EXPORTS FROM UKRAINE

In a December report, the U.S. Department of Agriculture (USDA) increased its forecast for corn exports from Ukraine in the 2022/2023 marketing year (MY, July-June) by 2 million tons from November data to 17.5 million tons from 15.5 million tons, while its harvest forecast was reduced by 4.5 million tons, to 27 million tons from 31.5 million tons.

“Corn production in Ukraine has fallen sharply with a reduction in both the area under the crop and its yield, as the ongoing war and record fall precipitation have delayed the harvest in key producing regions: Poltava, Sumy and Cherkassy oblasts,” according to the report, which was released on the Agriculture Department’s Web site Friday.

In this case, an estimate of domestic corn consumption in Ukraine in 2022/2023 MY was reduced by 3 million tons, from 9.5 million tons to 6.5 million tons.

Also in the December report, the agency increased the forecast of food wheat exports in Ukraine in 2022/2023 MY by 1.5 million tons, to 12.5 million tons from 11 million tons, and an estimate of its yield saved at 20.5 million tons, and domestic consumption decreased by 1 million tons, to 4.5 million tons from 5.5 million tons.

In turn, the forecast of feed grain exports in Ukraine in 2022/23 MY is increased by 2 million tons, to 19.93 million tons, and its production is reduced by 4 million tons, to 34.96 million tons.

As was reported, Ukrainian agrarians harvested 68.52 million tons of the main crops from the total area of 16.75 million hectares by December 9, with 2.2 million tons harvested from 0.47 million hectares, including corn – 17.2 million tons from 2.8 million hectares (66% of cultivated area).

Since the beginning of 2022/2023 MY and until December 2, Ukraine exported 18.08 million tons of cereals, including 9.66 million tons of corn (53.4% of total supplies), 6.87 million tons of wheat (38%) and 1.48 million tons of barley (8.1%).

MINING COMPANY FERREXPO TOUGHENED PLANS TO REDUCE EMISSIONS



Mining company Ferrexpo plc with assets in Ukraine published its debut climate change report and announced an updated carbon reduction target of 50% by 2030 for Group 1 and 2 emissions.

The company recalled that it had previously pledged to reduce these emissions (Group 1 emissions from its own operations, mainly from combustion of fuel and gas, and Group 2 emissions from purchased electricity, steam, and heat) by 30% by 2030, but had already achieved this goal.

As the report specifies, in 2021, Group 1 emissions increased by 11% (hereafter per ton of production), while Group 2 emissions decreased by 40%, and overall emissions decreased by 16%.

Since baseline 2019, Group 1 emissions have fallen 1% and Group 2 emissions have fallen 54%, for a total drop of 30%.

Ferrexpo points out that diesel fuel accounted for 40% of Group 1 emissions in 2021, which could be reduced by the introduction of battery electric dump trucks as well as the use of trolley technology on uphill runs.

The company noted that it achieved significant reductions in Group 2 emissions last year by replacing 18% of natural gas in pelletizers with biofuels (sunflower husks), building a trial 5 MW solar power plant and a strategy of selective green power purchases.

In addition, in the climate change report, Ferrexpo also presented new emission reduction targets for Group 3 (third-party transport for product delivery and use in metallurgy) – 10% by 2030 and 50% by 2050.

The company indicates that the main reductions in this category could be achieved by switching to metallized (DR) pellets for direct reduction of iron, which uses electric arc furnace steelmaking methods without coal.

Ferrexpo owns 100% of Poltava GOK, 100% of Yeristovsky GOK and 99.9% of Belanovsky GOK. Last year, the company produced 11.2 million tons of pellets, becoming the world’s third largest exporter.

“DTEK ENERGO” WILL SOON START PRODUCING NEW ROADHEADER

The Corum Group (DTEK Energy) engineering company intends to launch production of a new model of roadheader for uninterrupted extraction of coal from especially hard rocks in January 2023, the company said on Facebook.

“Mechanical engineers, no matter what, continue to improve the equipment for stable operation of coal-mining enterprises. Right now, our specialists are working on the development of the RH110 roadheader with a new technical level,” the company said in a statement on Wednesday.

According to Corum, the combine weighing about 53 tons in addition to all the basic technical solutions of the RH series will be the most versatile, powerful and reliable equipment of its direction.

“In the development of the giant, machine builders use modern European components for better diagnostics of equipment parameters and operational reliability,” the report said.

Design work is currently underway.

Corum Group, a leading manufacturer of mining equipment in Ukraine, is part of the energy company DTEK Energo, an operating company responsible for coal mining and electricity generation from coal in the structure of Rinat Akhmetov’s DTEK holding.



As previously reported, as part of the relocation of Corum’s Druzhkivska Machine-Building Plant (Donetsk Region) and Svet Shakhtyora Plant (Kharkiv), production sites were created in Dnipropetrovsk, Volynsk and Khmelnytskyi Regions.

In May of this year at the combine assembly plant in Dnipropetrovsk, the company has put out its first Roadheader RH220 combine after relocation, and in July – a Roadheader of KPD series.

In October, the company announced the release of another heavy-duty roadheader KPD for destroying the rock mass in mines, hazardous for gas and dust.

UKRAINE IMPORTED \$60 MILLION WORTH OF POWER GENERATORS IN TWO WEEKS

Ukraine has imported power generators and generator equipment worth \$60m over the last two weeks, First Deputy Economy Minister Denis Kudin said.

“The second item of imports for the last two weeks were generators and generator equipment. Second only to fuel. We’ve imported \$60 million worth of such equipment in those two weeks, and judging by what we know from the companies, the volume of generators that are on the road waiting for delivery in the second half of December, January,

February and March is just off the charts,” he said during a discussion at the Center for Economic Strategy on Thursday. Kudin added that, according to his data, Lviv and Kyiv are compensating businesses for 75 percent of the cost of generators.



A.G.R. GROUP MAY CREATE AGRICULTURAL CLUSTER IN WESTERN REGIONS OF UKRAINE

With the beginning of a full-scale Russian invasion, A.G.R. Group. Group and MK Merchants SA, owned by businessman Misak Khidiryan, reoriented logistics routes from Ukrainian seaports to the EU market via road and rail transport as well as the river ports of Reni and Izmail.

Misak Khidiryan told Interfax-Ukraine news agency that the group of companies will continue to export part of its agricultural products through the land border crossings with the EU and along the Danube River even after the liberation of the occupied territories from the Russian troops and Ukraine's resumption of full trade in the Black Sea. According to his data, after the full-scale war began, the group of companies searched for elevator facilities in Western Ukraine and transported crop stocks there from the central regions of the country. Later on, logistic channels by road and rail were established for the marketing of agricultural products in the European Union. The group of companies already has an agreement to cooperate with a European trading company with quite a powerful infrastructure throughout Europe, where they have already started supplying their agricultural products.

“In addition, we have agreed that we will work together to load their volumes and have given guarantees that after our victory and the liberation of the occupied territories, we will maintain our partnership, even when the ports are opened and maritime logistics are again a priority. Perhaps even consider with the board of the A.G.R. Group to buy new clusters in the West of Ukraine for a more convenient partnership,” Misak Khidiryan told the agency.

According to him, deep-sea ports are currently inaccessible for export, so road and rail transport is used, as well as Reni and Izmail ports. However, such logistics is much more expensive than sea exports, and it also involves a number of difficulties, such as the inability of drivers – its citizens – to travel outside Ukraine, or large queues of ships in the ports.

However, in addition to the European direction, activity in several countries of the Middle East has been stepped up. “Our offices are operating there and we are running domestic sales to the maximum, because we need additional margin due to high logistics costs.



We have to clearly understand that the logistics leverage has increased, freight prices have gone up, energy and fuel prices have gone up, and as a result we are spending about \$200 on a ton of exports. \$200 on our commodity is a huge amount of money, we used to spend \$45-50 per ton,” stated Misak Khidiryan.

Agroholding A.G.R. Group includes more than 20 companies. The main direction of its activity is trade in agricultural products, cultivation and storage of crops, as well as cattle breeding.

A.G.R. Group cultivates land in Poltava, Kiev, Chernigov, Nikolaev and Sumy regions. All grown products are sold on foreign markets.

The president of the holding and head of its supervisory board is businessman Misak Khidirian.

KERNEL'S Q1 2023 REVENUES MORE THAN HALVED

Kernel, one of Ukraine's largest agro-industrial groups, earned \$161.59m in net profit in Q1 FY2023 (FY, July-September 2022), down 23.4% from the same period of the previous FY.

“ According to a financial report on the company's Web, the agriholding's revenue for the period fell 51.1 percent to \$654.56 million.

Gross profit fell 47.6% to \$173.34 million, operating income fell 42.5% to \$142.47 million and EBITDA fell 40.1% to \$168.38 million.

“Kernel attributed the decline in revenues to the low volume of grain exports, as well as the negative impact of lower sales of sunflower meal and oil.



In addition, the net loss from changes in fair value of biological assets was \$2 million compared to a profit of \$85 million in the first quarter of FY 2022.

“Shipping and handling costs accounted for 28% of cost of sales in July-September 2022, up 47% year-over-year and three times the previous quarter, reflecting sharply higher logistics costs in exporting goods from Ukraine,” the report states.

Kernel net debt, according to the report, grew during the year by 48% – to \$1.496 billion, while the ratio of net debt to EBITDA increased 12.7 times – to 13.9.

As reported, Kernel ended FY2022 with a net loss of \$41 million compared to \$506 million net profit in the previous fiscal year, while revenues decreased by 5% to \$5.332 billion.

KERNEL

UKRAINE EXPORTED 32.2 MILLION TONS OF AGRICULTURAL PRODUCTS TO FOREIGN MARKETS

Since the beginning of a full-scale Russian invasion Ukraine has supplied to foreign markets 32.2 million tons of grain, pulses, oilseeds and their products, according to the website of the Ministry of Agrarian Policy and Food of Ukraine.

At the same time in November 2022 5.9 million tons of agricultural products were shipped from the country, which is 1 million tons less than in the first October and September. By crops, 1.6 million tons of wheat (20% less than in October) and 2 million tons of corn (13% less) were shipped from Ukraine during a month.

In turn, exports of sunflower oil in November compared to the previous month increased by 8%, to 466 thousand tons, sunflower seed – by 27%, to 377 thousand tons, soybean – by 67%, to 385 thousand tons, while shipments of rapeseed decreased by almost half, to 412 thousand tons, meal of all kinds – by 25%, to 344 tons, soybean oil – by 36%, to 16 tons.

“ According to the Ministry of Agrarian Policy, 34.3% of foreign shipments of agricultural products in November were corn, 26.8% – rapeseed, 7.9% – sunflower oil, 7.0% – rape, 6.5% – soybeans, 6.4% – sunflower seeds, 5.8% – meal, 5.0% – barley, 0.3% – soybean oil.

In addition, in the first nine months of the war from Ukraine exported 12.3 million tons of corn (38.2% of the total), 7.0 million tons of wheat (21.8%); 2.8 million tons of rape (8.6%); 2.8 million tons of sunflower oil (8.6%); 2.4 million tons of sunflower seed (7.4%); 1.9 million tons of meal (5.8%); 1.5 million tons of barley (4.7%); 1.3 million tons of soybeans (4.2%) and 168 tys. tons of soybean oil (0.5%).

As reported, in October and September, Ukraine exported 6.9 million tons of agricultural products, in August – 4.6 million tons, in July – 3.0 million tons, in June – 2.7 million tons, in May – 1.74 million tons, in April – 0.96 million tons and in March – 0.33 million tons.

Before Russia's full-scale military invasion, Ukraine exported an average of 5-6 million tons of agricultural products per month, mostly through its maritime infrastructure in the Black Sea.

“ASTARTA” PLANS TO PROCESS UP TO 2 MLN TONS OF SUGAR BEET

Agroindustrial holding “Astarta”, the largest sugar producer in Ukraine, plans to process up to 2 million tons of sugar beet, grown at the own enterprise and supplied by the third-party farmers in the current season.

To date, the sugar plants have already produced 241 thousand tons of white sugar from more than 1.7 million tons of beets, and plan to process more than 200 thousand tons more, the holding said in a statement on the Warsaw Stock Exchange.

“Astarta” in 2022 began the sugar season on September 16, a total of five sugar refineries of the group were working during the season.

As reported, on December, 9 sugar beet in Ukraine is harvested from 98% of the planned areas, totally 8.9 million tons (+0.3 million tons for the last week) from 177 thousand hectares (+3 thousand hectares).

“Astarta is a vertically integrated agro-industrial holding, which operates in eight regions of Ukraine. It consists of six sugar factories, agro-farms with land bank of 220 thousand hectares, dairy farms with 22 thousand cattle, oil extraction plant in Globino (Poltava region), seven elevators and biogas complex.

Agroholding increased its net profit in 2021 14 times compared to 2020 – up to EUR 122.5 mln, EBITDA – 1.8 times, up to EUR 201.5 mln. Its revenue increased by 18.2% up to EUR 491.35 mln, one third of which (EUR 170 mln) was generated by sugar production and sales.



NIGERIA AND UKRAINE WILL COOPERATE IN IMPLEMENTATION OF GRAIN FROM UKRAINE

Ukraine and Nigeria have agreed to elaborate further on information that will ensure the effective implementation of Grain from Ukraine, a program to supply Ukrainian food to famine-stricken countries in Africa and Asia.

According to the website of the Ministry of Agrarian Policy and Food on Friday, the Minister of Agrarian Policy of Ukraine Nikolay Solsky and Federal Minister of Agriculture and Rural Development of the Federal Republic of Nigeria Mohammad Mahmud Abubakar discussed ways to implement the humanitarian initiative in practice.

The parties voiced their vision of cooperation at all stages of the implementation of the humanitarian mission. They discussed, in particular, the possibilities of transportation of products and available types of crops for supply.



As reported, the Grain from Ukraine humanitarian program, which was announced by Ukrainian President Volodymyr Zelensky at a speech before the G-20 and which will be implemented in partnership with the UN WFP, provides for the provision of grain to at least 5 million people until the end of spring 2023.

By the end of November 2002, more than 30 countries and international organizations had joined Grain from Ukraine, raising a total of more than \$180 million.

Austria, Belgium, Bulgaria, Great Britain, Greece, Estonia, EU, Ireland, Spain, Italy, Canada, Qatar, Latvia, Lithuania, Netherlands, Germany, Norway, Poland, Portugal, Republic of Korea, Romania, Slovenia, USA, Turkey, Hungary, Finland, France, Croatia, Czech Republic, Switzerland, Sweden and Japan, as well as NATO and UN.

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Open4Business is a platform created to help foreign businesses to search for opportunities and expand to Ukrainian market.

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