



**UKRAINE**  
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# IMF APPROVES \$15.6 BLN ASSISTANCE PROGRAM FOR UKRAINE



The Board of Directors of the International Monetary Fund (IMF) at a meeting on Friday approved Ukraine’s request to open a new four-year extended financing program EFF for a total of SDR11.6 billion (\$15.6 billion), an informed source told Interfax-Ukraine news agency. According to him, the official announcement of the Fund is expected in the very near future on Friday.

According to the agenda published earlier on the Fund’s website, the board also summarized the results of the Monitoring Program for Ukraine with the involvement of the Board of Directors (PMB) opened in December.

As earlier reported, on March 21, the IMF reported reaching a staff-level agreement (SLA) on a new four-year EFF program for Ukraine worth SDR11.6 billion (about \$15.6 billion). The fund specified that the final decision of the board of directors is expected in the coming weeks.

On March 24, the Cabinet of Ministers approved the draft Letter of Intent of the IMF and the National Bank of Ukraine and the draft Memorandum on Economic and Financial Policies. At this stage, the documents themselves are traditionally not published.

The program was supposed to be divided into two stages. The first one aims at maintaining stability, lasts 12-18 months and is based on the PMB, while the second phase, with more structural reforms, aims at growth and European integration.

# HEADLINES

05 April 2023



EU WILL CONTINUE TO SUPPORT UKRAINE FOR AS LONG AS NECESSARY – SUMMIT CONCLUSIONS



MACROECONOMIC INDICATORS OF UKRAINE IN DECEMBER 2022 – EXPERTS CLUB



“ENERGOATOM” AND ROLLS-ROYCE SIGN MEMORANDUM ON CONSTRUCTION OF SMALL MODULAR REACTORS IN UKRAINE



UKRAINE CONSIDERS OPENING ELECTRICITY EXPORTS TO EUROPE – MINISTER



“YURIA-PHARM” BOUGHT UZBEK PHARMACEUTICAL COMPANY



98 COMPANIES RECEIVED GRANTS TO DEVELOP ORCHARDS AND GREENHOUSES IN UKRAINE

# NEFCO IMPLEMENTS 3 NEW PROGRAMS IN UKRAINE

Nordic Environment Finance Corporation (NEFCO) implements three new programs with the EU funds in nearly 30 communities in Ukraine, NEFCO Chief Investment Advisor Yulia Shevchuk said in an interview to Interfax-Ukraine.

“*We have three new programs with EU funds covering about 30 communities in Ukraine. They are aimed at restoring critical infrastructure, repairing housing and building new housing for internally displaced persons (IDPs). NEFCO administers and implements these programs,” she said.*

One of the programs is the repair and reconstruction of damaged critical infrastructure in the Kiev region. For its implementation EUR50 million of grant funds allocated by the European Union through NEFCO has been directed. The package of measures provides for the restoration of infrastructure related to water supply, drainage and heating. The program will be implemented in 12 cities and towns of Kyiv region: Borodyanska, Borschagivska, Irpenska, Dymerska, Ivankivska, Kalynivska, Nemishayivska, Peskivska, Slavutitska, and Velikodimerska terns.

A second new program with funding from the European Union provides for the construction of housing for IDPs and the reconstruction of liberated towns in Ukraine.

According to Shevchuk, the program currently covers six cities – Chernivtsi, Dubno, Kovel, Lviv, Zhytomyr and Makarov.

Another EU-funded program concerns housing repairs for IDPs, with NEFCO working in 10 cities in western Ukraine under this program.

“The two aforementioned programs are in the procurement phase (<https://www.nefco.int/procurements/>), and the IDP housing repair program is in the construction phase,” Shevchuk reported.

The projects that received support were selected based on proposals from the Ministry of Community and Territory Development of Ukraine, with the final decision resting with the European Union.

“Together with the European Union, NEFCO began preliminary preparations for these programs in the spring of 2022. There were many more applications than could be included in the new programs. The cities are very active, we are now receiving three to five new applications every week,” Shevchuk said.

NEFCO’s requirements for residential projects include energy efficiency measures and the need to use more environmentally friendly materials in accordance with European building standards.

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## EU WILL CONTINUE TO SUPPORT UKRAINE FOR AS LONG AS NECESSARY – SUMMIT CONCLUSIONS

European Union leaders say they will continue to fully support Ukraine by providing political, economic, military, financial and humanitarian aid for as long as needed.

This is the case in the conclusions on Ukraine adopted at a European Council meeting Thursday in Brussels.

“*The European Union firmly and fully supports Ukraine and will continue to provide strong political, economic, military, financial and humanitarian support to Ukraine and its people for as long as necessary. The European Union and member states will intensify their efforts to help meet Ukraine’s urgent military and defense needs,” the document said.*

In addition, the findings state that the European Union remains committed to supporting Ukraine’s recovery and reconstruction in coordination with international partners. “In this context, the European Council reiterates the EU’s full support for the establishment of an international mechanism to record the damage caused by Russia. Together with partners, the European Union will continue to step up efforts to use frozen and immobilized Russian assets to rebuild Ukraine and to make reparations in accordance with EU law and international law,” the text said.

EU leaders also welcomed Ukraine’s commitment and efforts to implement reforms and underlined the importance of Ukraine’s accession process in line with its earlier conclusions, in particular those of June 23-24, 2022.

# IMF APPROVED NEW PROGRAM FOR UKRAINE FOR 2023-2027 FOR \$ 15.6 BLN IN TOTAL PACKAGE OF SUPPORT OF \$ 115 BLN

The board of directors of the International Monetary Fund (IMF) on Friday approved a four-year, SDR11.6 billion (\$15.6 billion) extended EFF program as part of a total support package for Ukraine of \$115 billion, the Fund said in a statement.

“The Ukraine program (for 2023-2027), supported by the EFF, aims to anchor policies to maintain fiscal, external, price and financial stability and support economic recovery, while improving governance and strengthening institutions to promote long-term growth in the context of post-war recovery and Ukraine’s path to the EU,” the IMF said.

The Fund specified that the decision of the board of directors allows for immediate disbursement of about SDR2 billion (or \$2.7 billion).

IMF mission chief Gavin Gray clarified to reporters that the first review of the program is expected in June-July this year, the second by the end of October, possibly in early November, and from 2024 will be quarterly.



*According to the release, EFF approval is expected to attract large-scale concessional financing from international donors and Ukraine’s partners to help resolve Ukraine’s balance of payments problem, achieve medium-term external viability and restore debt sustainability on a prospective basis in both baseline and negative scenarios.*

The IMF notes that in view of the exceptionally high uncertainty faced by Ukraine, the EFF program envisages a two-stage approach. In the first phase of the program, scheduled for 2023-2024, the focus will be on three goals. These include, among others, strengthening the 2023 budget and supporting revenue mobilization, including by avoiding new measures that could undermine tax revenues.

In addition, it is about sustainable disinflation and exchange rate stability, including by maintaining sufficient foreign exchange reserves, and promoting long-term financial stability, including by preparing a more in-depth assessment of the banking sector and further strengthening the independence of the central bank.

“Independent and effective anti-corruption institutions will help reduce corruption risks during martial law and build public and donor confidence in future reconstruction,” the Fund adds.

He also noted that the first phase of the program will protect social spending.

“The second phase of the program will shift the focus to more ambitious structural reforms to strengthen macroeconomic stability, support early post-war recovery, and enhance resilience and higher long-term growth, including in the context of Ukraine’s EU accession goals,” the IMF pointed out.

According to the release, Ukraine is expected to return to its pre-war policy fundamentals, mainly a flexible exchange rate and inflation targeting, while improving productivity and competitiveness, strengthening institutions and addressing financial and energy sector vulnerabilities.

In addition, fiscal policy will focus on critical structural reforms to guarantee medium-term revenues by implementing a national revenue strategy, along with improving public financial management and introducing public investment management reforms to support postwar recovery.



# CANADA TO PROVIDE LOAN TO KYIV VIA IMF IN COMING BUDGET YEAR

Canada is going to provide a \$1.8 billion loan to Ukraine through the International Monetary Fund (IMF) in budget year 2023, CBC TV channel reported with reference to the country's draft budget.

"Canada will extend a \$2.4 billion Canadian dollars (\$1.8 billion) loan to Ukraine in the coming budget year. The measure is contained in the latest federal budget, tabled in Parliament on Tuesday by Finance Minister Chrystia Freeland," the report said.



The loan for Ukraine will be distributed through the IMF. It is intended to cover the budget deficit and pay for social services, including medical services.

According to the TV channel, separately, the Canadian federal budget also announced CAD 84 million (almost \$62 million) in additional direct humanitarian aid for Ukraine in the coming fiscal year – money which will be used for mental health services, the removal of mines and other measures. The money will come out of the existing budget at Global Affairs Canada.

## DFC ACCEPTED FOR CONSIDERATION FIRST INVESTMENT PROJECTS IN UKRAINE FOR SUM MORE THAN \$400 MILLION

The team of Advantage Ukraine investment platform operating in partnership with the Ministry of Economy of Ukraine prepared and sent the first investment projects, totaling \$430 million, to the American Corporation for International Development Finance (DFC) for consideration, the Ministry of Economy said on its website on Wednesday.

"The first five projects have been accepted for consideration by the DFC. In particular, these are projects of Ukrainian investors in the sectors of construction, production, e-commerce and residential real estate – a total of \$430 million. Each of them will be evaluated separately. Also the project of crediting a foreign investor for the production of building materials for a few million, "– the department quotes Deputy Minister Oleksandr Griban from a meeting with business, organized by the American Chamber of Commerce in Ukraine. He also clarified that at the moment several projects are at the early stages of processing, which Advantage Ukraine hopes to transfer soon to the DFC, in particular, projects in the sectors of logistics, deep agro-processing, energy, livestock and production of building materials.



# MACROECONOMIC INDICATORS OF UKRAINE IN DECEMBER 2022 – EXPERTS CLUB

The fall in real gross domestic product (GDP) of Ukraine in 2022 is estimated at 30.4% [ $\pm 2\%$ ], which is better than preliminary forecasts, the Economy Ministry said. After falling by about 30% in 2022, the Ukrainian economy may lose from zero to 5% this year if the hot phase of the war continues until the third quarter, but next year its growth will exceed 10%, founder and head of Dragon Capital investment company Tomas Fiala gave such a macro forecast.

The National Bank of Ukraine (NBU) will worsen the forecast estimate of real GDP growth in Ukraine in 2023 from 4% to 1-3.3%, while inflation by the end of the year will slow down growth to 19-21%, bankers polled by Interfax-Ukraine believe.

The National Bank of Ukraine (NBU) has downgraded its forecast for the growth of the country's gross domestic product (GDP) in 2023 to 0.3% from 4% in the previous forecast, which is largely due to the extension of the base scenario with a full-scale war for another six months – until the beginning of 2024.

The Ministry of Economy confirms the forecast for the growth of the Ukrainian economy in 2023 by 3.2%, despite the worsening of its forecast by the National Bank of Ukraine (NBU) from 4% to 0.3% this week, First Deputy Minister Denys Kudin has said.

The negative balance of Ukraine's foreign trade in goods in January-November 2022 grew 2.3-fold compared to the same period in 2021, to \$8.524 billion from \$3.635 billion, the State Statistics Service reported.

Inflation in Ukraine accelerated to 27.5% in December, but remained below the October forecast of the National Bank (30%), according to the macroeconomic and monetary review published by the NBU.

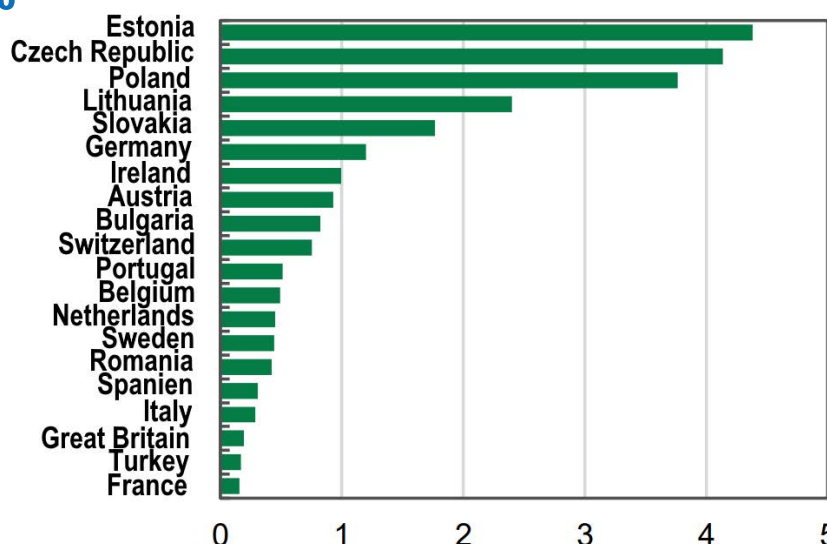
Consumer price growth in Ukraine in December 2022 remained at the level of November – 0.7% compared to 2.5% in October, 1.9% in September and 1.1% in August, returning to July level, the State Statistics Service of Ukraine reported.

State budget expenditures to support the Armed Forces of Ukraine in the form of the purchase of military equipment, weapons, ammunition, defense products, and personal protective equipment in December amounted to UAH 38 billion (11.5% of all expenditures) compared to 18.4 UAH billion in November (7%) and UAH 35.9 billion in October (16.1%).

According to the forecast of the Ministry of Economy, the grain harvest in Ukraine in 2023 will be about 49.5 million tonnes, which is better than the estimate of the National Bank of Ukraine (NBU) at 46 million tonnes, First Deputy Minister Denys Kudin told.

**PhD in Economics, Maksim Urakin**

## RATIO OF NUMBER OF UKRAINIAN MIGRANTS TO POPULATION OF RECIPIENT COUNTRIES AS OF 31.12.2022, %



Source: Open4Business.com.ua and experts.news

# “ENERGOATOM” AND ROLLS-ROYCE SIGN MEMORANDUM ON CONSTRUCTION OF SMALL MODULAR REACTORS IN UKRAINE

NNEGC Energoatom President Petr Kotin and British Rolls-Royce SMR director for cooperation with partners Sophie McFarlene-Smith signed a memorandum of understanding on March 20 that envisages the construction of a power plant with small modular reactor (SMR) in Ukraine.

“Under the memorandum, Rolls-Royce SMR is committed to supporting Ukraine’s recovery by deploying a plant-based small modular reactor (SMR) power plant that will be capable of generating enough carbon-free electricity to supply a million homes for more than 60 years,” Energoatom said in Telegram on Tuesday.

Overall, the document provides an opportunity for the companies to work together to find future opportunities to deploy Rolls-Royce SMR small modular reactors (SMRs) in Ukraine as it begins to recover.

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*“Cooperation between Energoatom and Rolls-Royce SMR has reached a new level. Today we have signed an agreement that will give Ukraine the opportunity not only to start a high-quality post-war reconstruction of power infrastructure, but also to become one of the first countries in the world to attract promising small modular reactor technology to do so,” Kotin was quoted by the company as saying.*

For his part, as Rolls-Royce SMR CEO Tom Samson noted, the British government supports Ukraine and its citizens.

“With Britain’s own nuclear technology, we can potentially help the people of Ukraine recover quickly and restore energy security and independence,” he stressed.

As reported, Ukrainian Energy Minister Herman Galushchenko said last week Ukraine plans to build up to 20 SMRs as part of a “green transition” to replace the thermal generation units destroyed during the war

In turn, Petro Kotin, president of NNEGC Energoatom, said that SMRs are very promising for Ukraine and at the moment the nuclear specialists jointly with the Ministry of Energy are developing many programs with different world companies which develop technology of small modular reactors.



## “INTERPIPE” TO INCREASE PIPES SUPPLIES TO SAUDI ARABIA

Ukrainian industrial company Interpipe intends to increase supplies of pipes to Saudi Arabia and expand its presence in the Middle East.

According to the company's Facebook post on Wednesday, Interpipe holds the economic front and continues to grow “no matter what.”

The other day, Interpipe, supported by its regular partner Al Sayed Center (ASCO), presented Ukrainian pipe products to construction companies and government organizations in Saudi Arabia, while informing them about the situation in Ukraine, the war, the company's work in the new environment and the restructuring of supply chains.

Mr. Artem Artemov, Deputy Director for Middle East Sales, stated that Interpipe is well known in the macro-region as a supplier of quality pipes for the construction industry. Its products are used for air-conditioning systems, fire-fighting and as structural constructions.

“Saudi Arabia is one of the key countries for the company's development and expansion in the region. We already have quite a history written over the past decade. Among the landmark projects in which Interpipe products have been used are the construction of the King Abdullah Financial District in Riyadh, the King Abdulaziz International Airport near Riyadh, the construction of the King Abdullah Financial District in Riyadh, and the construction of the King Abdullah International Airport near Riyadh. King Abdulaziz International Airport near Jeddah, Riyadh metro, buildings of Princess Nora bint Abdel Rahman University and King Fahd University of Oil and Minerals”, – noted Artemov, quoted by the press service.

## “KYIVSTAR” INVESTED MORE THAN 350 MLN UAH IN ENERGY INDEPENDENCE

Additional expenses of the largest Ukrainian mobile operator Kyivstar on ensuring its energy independence amid the problems with external energy supply exceeded UAH 350 mln and the company has replaced more than 20 thousand batteries at base stations to extend their autonomous operation up to four to six hours.

“Alexander Komarov, the President of the Company, informed at Business Wisdom Summit held this week that the batteries have been already replaced at 2 ths sites (base stations and other facilities) out of 14 ths and by May-June it will be up to 5 ths but the company goes to the Board of Directors with the proposal to expand this program by 4 ths more.

Earlier the president of the company noted that consumption of one base station is 6-7 kWh. New modern lithium-phosphate batteries allow not only to keep voltage longer but also to recharge faster.

He added that Kyivstar also installed 1,790 generators, of which 700 were provided by businesses on crowdfunding terms. Their total capacity reached 40 MW. Komarov specified that since November the company uses on average about 10 thousand liters of fuel per day, and the total consumption has already made about 1 million liters.

According to him, to cope with the problems of outages also helps national roaming: in the peak day on November 23 Kyivstar took 1 million subscribers of other operators, while 1,3 million subscribers of Kyivstar used networks of competitors. In total, during the operation of national roaming since March 7, 2022 subscribers of other networks spoke in Kyivstar network 1.2 billion minutes.

In addition, the company also invested UAH 50 million in uninterruptible power supplies for “Home Internet” services: more than 10 thousand homes were equipped with uninterruptible power supplies, which guarantees them the availability of the Internet, even in cases of new blackouts.



# UKRAINE CONSIDERS OPENING ELECTRICITY EXPORTS TO EUROPE – MINISTER

Stabilization of the Ukrainian energy system and a certain reserve of capacity allow discussing the opening of electricity exports to Europe, Energy Minister Herman Galushchenko said.

“The issue of opening exports is already on the table today. It is being considered,” the minister said on the air of the national telethon “Unified News”.

Depending on the volume of imports, he said, it could bring Ukraine up to \$70 million a month and help restore energy facilities after Russian attacks.

At the same time, the head of the Energy Ministry stressed that Ukraine would refuse to export electricity in case of shortages.

As earlier reported, export of electric power was stopped by order of the Minister of Energy since October 11, 2022, after the beginning of massive Russian attacks on Ukraine’s energy system. The capacity allowed by European network of transmission system operators ENTSO-E for export is 400 MW, for import – 850 MW.

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## “DOBROBUT” LAUNCHES PROGRAM TO PROVIDE FREE DRUGS FOR BREAST CANCER PATIENTS

Dobrobut Medical Network with the support of Direct Relief International Charitable Foundation launches free chemotherapy treatment program for breast cancer patients.

“ According to a press release from the nurse, as part of the first phase of the program, patients can receive Tamoxifen Citrate 10 mg for a three-month course of treatment free of charge.

“Dobrobut” is one of the largest private medical networks in Ukraine. It includes 17 medical centers in Kiev and Kiev region, emergency service, dentistry and pharmacies. Medical centers of network provide services for children and adults in more than 75 medical directions. Annually experts of “Dobrobut” carry out more than 7000 operations. The network has over 2,800 employees.

Collaborates with a number of international charities Direct Relief International, Children of War Foundation, International Medical Corps and the University of Miami Global Institute, as well as the Dobrobut Foundation, a charitable foundation founded by the clinic.

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## “YURIA-PHARM” BOUGHT UZBEK PHARMACEUTICAL COMPANY

Yuria-Pharm, one of Ukraine’s leading pharmaceutical companies, has acquired the pharmaceutical company Reka-Med in Uzbekistan, using EUR10 million in financing from an existing loan from the European Bank for Reconstruction and Development (EBRD) after it changed its purpose.

“The EBRD loan will allow Yuria-Fram, which exports 30% of its products (of which 15% are to Uzbekistan), to produce pharmaceutical products locally for the Uzbek market and free up about 10% of its capacity in Ukraine to produce products more critical to the domestic market,” the EBRD said in a Thursday press release.

It noted that buying the Uzbek company to switch to local production was the best strategic response to Russia’s unleashed war in Ukraine, which has made exports more difficult and costly.

“This agreement will improve the availability and affordability of drugs in Ukraine and Uzbekistan. It will also improve Yuria-Pharm’s profitability and allow it to diversify its production risks by locating production outside Ukraine,” EBRD Managing Director for Eastern Europe and the Caucasus Matteo Patrone said in a statement.

Purchase of assets abroad and entering the international level of activity will make “Yuria-Pharm” more competitive, the banker concluded.



# ACINO PHARMACEUTICAL COMPANY DONATED MEDICINES TO “MOBILE HOSPITALS FOR VICTORY” PROJECT

Swiss pharmaceutical company Acino became a partner of the project “Mobile hospitals for Victory” implemented by Charitable Foundation for Reconstruction and Development of Ukraine.

According to the press release from the Foundation, within the framework of this project Acino shipped to the pilot mobile medical complex 1600 packages of drugs from its own product portfolio for the total amount of UAH 150 thousand.

The “Mobile Hospitals for Victory” project provides for purchasing 52 mobile hospitals. The cost of one such medical complex on wheels is EUR 240 thousand. Currently 14 organizations in Ukraine and abroad have joined the project.

Mobile hospital is a complete hospital on wheels equipped with modern medical equipment. It consists of an admission room, a laboratory, an X-ray room, an operation room and also technical rooms, toilets and showers. The hospital is equipped with its own generator. Two medical teams can work there at the same time, with the ability to save up to 100 lives a day, based on the “golden hour” principle.

Since the beginning of Russia’s full-scale invasion of Ukraine on February 24, 2022, the Acino pharmaceutical company has donated more than 67 million UAH for humanitarian purposes, including over 200 thousand packages of medicines to hospitals and hospitals in the country.



# ARX INSURANCE COMPANY JOINED LEADERS OF UKRAINIAN INSURANCE MARKET IN 2022

Insurance company ARX (Kyiv), according to the National Bank of Ukraine, according to the results of 2022 took a leading position in four indicators, the company said in a statement.

In particular, the company was the first in terms of net premiums earned and collected more than 2.9 billion UAH, labor costs – 373.6 million UAH, profit – more than 537 million UAH, income tax expenses – 212.6 million UAH.

Besides, the company has taken the second position on payments to customers by reimbursing about 1,04 mln UAH and written premiums – more than 2,7 bn UAH

In total the gross premiums of ARX and ARX Life insurance companies for the year 2022 amounted to more than UAH 3,03 billion. The net profit of the two companies is UAH 559 mln.



## EXPORT OF GOODS IN JAN-NOV 2022 TO MOST IMPORTANT POSITIONS AND IN RELATION TO SAME PERIOD OF 2021



### Cereal crops

▼ -24,7% (8 079,7 million USD)



### Ferrous metals

▼ -65,4% (4358,7 million USD)



### Oilseeds and fruits

▲ 49,6% (3406,1 million USD)



### Ore, slag, and ash

▼ -56,0% (2995,4 million USD)



### Electrical machines

▼ -16,5% (2400,8 million USD)

Source: Open4Business.com.ua and experts.news

## IMPORT OF GOODS IN JAN-NOV 2022 IN MOST IMPORTANT POSITIONS AND IN RELATION TO SAME PERIOD IN 2021



### Mineral fuels, oil and products of its distillation

▼ -9,1% (11465,2 million USD)



### Means of land transport, except railway transport

▼ -26% (4780,9 million USD)



### Electrical machines

▼ -25,4% (4101,1 million USD)



### Nuclear reactors, boilers, machines

▼ -48,1% (3720,5 million USD)



### Plastics, polymer materials

▼ -29,7% (2285,6 million USD)

Source: Open4Business.com.ua and experts.news

## CEMENT PRODUCTION IN UKRAINE IN 2022 DECREASED BY 51% – ASSOCIATION

Cement production in Ukraine in 2022 decreased by 51% compared to 2021 – to 5.4 million tons, while its consumption was 35% of the indicator of the previous year, according to the association “Ukrcement”.

“Eight enterprises of the Association in 2022 produced cement strategically important for the country, which was primarily used on important construction sites of defense value. The decline in cement consumption led, respectively, to a decrease in production. At the same time, January 2022 was a record for cement production in the last six years”, – said Liudmila Krypka, executive director-head of the scientific and technical information department of the association “Ukrcement”.

According to her, export of products to the European Union helped slow down production decline. For example, cement exports for the year decreased by only 3.7% and amounted to 935 thousand tons, while imports decreased 14.8 times to 39 thousand tons.

In the structure of imports last year, 46.5% were ordinary cements, 41.6% – white cements, 10.9% – other hydraulic cements, 1% – alumina.

“The dynamics of cement exports 2022 indicates that the Ukrainian producers have fully provided the domestic market and continued to support their production with deliveries to other countries, mainly to the EU,” – said the expert.



In turn, Ukrainian companies in 2022 produced 16 types of cement, among which the most popular were cements with slag. At the same time manufacturers continue searching for ways to increase the efficiency of Portland cement while reducing the share of clinker, which is one of the main factors of reducing CO2 emissions, emphasizes Krypka.

The association is also considering using shredded construction waste from demolished buildings (linoleum, carpets, polyethylene, rubber, wood, plastic, roofing felt etc.) to burn in cement kilns as an alternative fuel, which can reduce the need for energy.

## UKRAINIAN GOVERNMENT IN NINE MONTHS HAS ALLOCATED 489 MILLION UAH OF GRANTS FOR CREATION OF GREENHOUSES AND GARDENS

The Ukrainian government in nine months since the start of grant programs to create gardens, berries and greenhouses sent 489.2 million UAH, the total area of plantations and structures amounted to 1 375.64 hectares, the press service of the Ministry of Agrarian Policy on Friday.

According to the agrarian ministry, the leaders under the program are hazelnut and walnut, which were planted 493.3 hectares, blueberry and blueberry – 350 hectares, as well as apple – 296.1 hectares.

According to the release, the most hazelnut will be planted in the Kiev region – 157.8 hectares and in Transcarpathia – 121.9 hectares. Lviv region is the leader in planting the blueberry – 73.5 hectares. Appleberry orchards will be planted in Transcarpathia – 97.4 hectares, in Vinnitsa region – 50 hectares and in Bukovyna – 41.8 hectares.

Under the terms of the program, the area of cultivated land for the development or establishment of a new orchard must be 1 to 25 hectares. For the development of greenhouses, grants are provided for the construction of a modular greenhouse with an approximate area of 0,4 ha to 2,4 ha according to the standard project. The main requirement of the program is job creation.



# EX-DIRECTOR OF “BORYSPIL” DYKHNE APPEALS VERDICT IN EACS APPEAL

Miller legal company, representing the interests of the ex-general director of Boryspil airport, Yevhen Dykhne, on Thursday filed an appeal against the decision of the High Anti-Corruption Court, which found Dykhne guilty of abuse of power and sentenced him to 5 years of imprisonment. “An appeal is being filed today. We will insist on a full acquittal. There is not a single piece of evidence in the case that would allow us to find elements of a crime in it,” said Oleksiy Nosov, the partner of the Miller company, said at a briefing in Kyiv with the participation of Dykhne.

According to Nosov, the presence of a corruption component was not proved during the process.

“It is not even in the prosecution materials. They did not even try to attribute it to the fact that this was done in the interests of ... or Yevhen Hryhorovych (Dykhne) received a kickback, for example. There was no such thing, it was not even proved, it was not even investigated,” the lawyer said.

Dykhne said that during the period when he was in charge of Boryspil airport, the task was to urgently solve the problem of the airport’s compliance with the requirements of international rules in terms of the level and quality of service.

“Under these conditions, of course, decisions were made that were not related to any possible restrictions,” the ex-general director said.

According to him, the charges brought against him and Olesia Levochko, the head of the airport’s rental relations service, who was recognized as his accomplice and sentenced by the court to four years in prison, may influence the decisions of other directors of state enterprises.

“How will the airport compete in the future? It will be exactly the same situation as in 2014. The war will end with our victory, it will be necessary to resume the operation of the airport, it will be even more empty. And where are the mechanisms?” said the ex-director.

He noted that over the three years of discussion of the problem in court, there have been no changes to the legislation, and the mechanisms for managing state property have remained the same.

Dykhne said that he had received two attractive job offers in public sector enterprises related to infrastructure, but he could not accept them before the court’s verdict of acquittal.

The materials of the case are available at the link: [www.nojustice.com.ua](http://www.nojustice.com.ua)

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## POLAND, SLOVAKIA, HUNGARY, ROMANIA, BULGARIA CALL ON BRUSSELS TO BUY THEIR GRAIN FROM UKRAINE

Leaders of five Central and Eastern European countries have urged the European Commission to take action in connection with a surplus of grain and other Ukrainian food on their territory, the Associated Press reported from Warsaw.



*“We call on the European Commission to study the possibility of buying accumulated grain from EU member states bordering Ukraine for humanitarian needs,” reads a letter addressed to EC President Ursula von der Leyen on behalf of the prime ministers of Poland, Slovakia, Hungary, Romania and Bulgaria.*

“We also reiterate our call for financial support from the EU to accelerate the development of transport infrastructure (for the export of grain),” it says. It is pointed out that such products remain on the shelves of these countries in excess, reducing prices, and do not reach the countries that are ready to buy them outside the EU.

The European Commission earlier said that it intended to quickly launch an assistance mechanism for countries that faced an influx of Ukrainian products.



## 98 COMPANIES RECEIVED GRANTS TO DEVELOP ORCHARDS AND GREENHOUSES IN UKRAINE

The Ministry of Agrarian Policy has signed 98 orders to allocate grants for the development of orchards and greenhouses for a total of UAH 472.3 million, the ministry said in a statement on Friday.

According to it, 86 grants on gardens for 388,4 million UAH, on greenhouses – 12 for 83,9 million UAH have been agreed.



*The total area of new facilities is 1317.40 hectares, or 13.4 hectares per grant.*



The Ministry specified that the leaders in the area of gardening and the creation of greenhouses are Transcarpathian region with 245.2 hectares, Kyiv region with 191.6 ha and Lviv region with 151.1 ha. The amount of grants is also the highest in Transcarpathia – 92.2 million UAH, while in second place is Dnipropetrovsk region – 58.1 million UAH, in third place – Kyiv region with 50.5 million UAH.



Ministry of Agrarian Policy reminded that the terms of the program in the direction of horticulture area of land for the development or establishment of orchards should range from 1 to 25 hectares, and in greenhouses – from 0.4 to 2.4 hectares, according to the standard project. There are also requirements for the number of new jobs, particularly in the case of greenhouses – not less than 14 per 1 hectare.

In addition, the program in both areas provides for co-financing: from 30% of own funds provides its participant, and 70% – the state.

# UKRAINIAN PRIME MINISTER GAVE ESTIMATE OF HARVEST IN 2023

Ukraine expects 45 million tons of grain and leguminous crops in 2023, Prime Minister Denis Shmygal said.

“Ukraine is having its second sowing campaign under martial law. We are helping our agrarians to carry it out successfully again. According to preliminary estimates, we expect 45 million tons of grain and leguminous crops. The wheat harvest is expected to be 16.6 million tons,” he said at a government meeting on Friday.



According to the prime minister, with such a harvest, the domestic consumption of Ukrainians is about 5 million tons.

“That is, like last year, Ukraine will be fully provided with grain and food,” Shmygal stressed.



This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

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