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FIVE-YEAR RECONSTRUCTION PERIOD OF UKRAINE AFTER WAR WILL REQUIRE ADDITIONAL INVESTMENTS OF \$50 BLN YEAR

A five-year period of rebuilding Ukraine after the war will require additional investment of about \$50 billion a year thanks to inflows of foreign capital, including private capital, the European Bank for Reconstruction and Development (EBRD) laid out this scenario in its Regional Economic Outlook report published on Tuesday.

“For a rapid recovery, foreign capital inflows need to reach \$50 billion a year within five years,” the bank pointed out, citing lessons from history.

It noted that a quick recovery is not the norm: historically, most economies that emerge from armed conflict do not experience a long-term quiet period for 25 years afterward, nor do they recover to prewar per capita income levels even in the long run.

At the same time, the report says, 29 percent of economies do reach prewar per capita GDP levels within five years.

“For Ukraine to recover within five years, its economy would have to grow at a rate of 14% per year for the entire period. This would raise average GDP to \$225 billion from about \$150 billion in 2022 at constant prices,” the EBRD stressed.

In the meantime, the bank has kept Ukraine’s GDP growth forecast for 2023 and 2024 at 1% and 3%, respectively.

The bank added that the main common feature of the periods of stable extremely high economic growth is a high investment-to-GDP ratio. He reminded that before the war the moderate levels of investment in Ukraine were mainly financed by domestic savings: capital inflows were only 3% of GDP per year in 2010-21, while foreign direct investment tends to fall substantially after a war and takes a long time to recover.

HEADLINES

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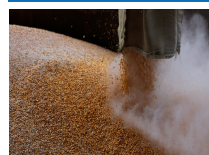
LABOR MARKET OF UKRAINE CONTINUES TO DEVELOP – STUDY



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LABOR MARKET OF UKRAINE CONTINUES TO DEVELOP – STUDY

The labor market continues to develop according to an optimistic scenario: in April, as in previous months, the number of published vacancies increased and reached almost 82,500, which is 9% more than in March, according to the April labor market research from Work.ua.

“For the first time after the full-scale invasion, Kharkiv region broke into the top five in terms of the number of proposals and ranked fifth, overtaking Ivano-Frankivsk region. In turn, Dnipropetrovsk region overtook Lviv and ranked second,” the company said.

“ According to its data, now the labor market is almost at the level of April 2021, while in April 2022 there were only 16,050 vacancies.

The largest increase in vacancies in April was demonstrated mainly by the frontline regions: Kharkiv (up 26%, 2,795 vacancies), Sumy (up 17%, 735 vacancies), Chernihiv (up 16%, 883 vacancies), Kherson (up 14%, 136 vacancies), Zaporizhia (up 14%, 1,415 vacancies) and Kyiv region (up 13%, 25,717 vacancies).

As for the areas, the largest increase in vacancies compared to March was recorded in the areas of security and safety – 21%, hotel and restaurant business and tourism – 20%, services – 16%, construction and architecture – 15%.

The largest increase in employers' demand occurred for the vacancies of a cleaner – 911 vacancies (up 33%), a security guard – 1,088 vacancies (up 32%), a bartender/barista – 1,768 vacancies (up 30%), a waiter – 1,382 vacancies (up 26%) and a picker – 1,549 vacancies (up 25%).



In April, applicants created and updated 18% fewer resumes than in March. In distribution by gender: 55% of candidates are women, 45% are men.

According to the resource, competition for jobs has continued to decline since March 2022 (69 responses per vacancy) and is now at the minimum – approximately 12 responses per vacancy in April against 15 in March 2023.

LARGEST UKRAINIAN MOBILE OPERATOR KYIVSTAR INCREASES EBITDA AND REVENUE IN Q1

The largest Ukrainian mobile operator Kyivstar in the first quarter of 2023 increased its hryvnia revenue by 6% (in dollars it decreased by 17.2%) compared to the same period in 2022, to UAH 8.346 billion, according to a report by the parent company VEON.

According to it, during the reporting period, Kyivstar increased its EBITDA by 1% in hryvnia (in dollars, the figure decreased by 21.2%) compared to the same period last year – up to UAH 4.921 billion, and its EBITDA margin decreased by 2.9 percentage points (p.p.) – to 59%.

The company clarified that revenues from mobile services increased by 6.7%, to UAH 7.830 billion.

In addition, the operator noted that in the first quarter of 2023, the consumption of minutes per subscriber (MoU) decreased by 11.7%, to 551 from 624 in the same period last year. At the same time, the use of mobile Internet over the same period increased by 23.4% – up to 9.5 gigabytes per subscriber, while the average revenue per user (ARPU) increased by 13.3% – up to UAH 106.

The subscriber base in the first quarter of 2023 amounted to 24.3 million, 6.7% less than a year earlier, at the same time, the number of 4G users increased by 4.2%, or 600,000, to 13.3 million in a year, and now 4G penetration in the subscriber base is 54.6%.

As for the Kyivstar fixed network, its revenues decreased by 4.2%, to UAH 463 million, and the number of users by 7%, to 1.1 million.

At the same time, the company noted a 27.7% increase, to 1 million, in the number of users of Kyivstar TV's streaming business and the recent launch of the Children's Profile in it.

UKRAINIAN BANKS RECEIVED UAH 34 BLN IN NET PROFIT IN Q1

Solvent banks in Ukraine in January-March 2023 received UAH 34 billion in net profit against UAH 152 million loss in the same period of 2022, the National Bank of Ukraine said on Friday.

“The main factors of the sector’s profitability are the growth of income as a result of the gradual resumption of banking activities and relatively insignificant volumes of additional provisioning,” it pointed out on its website.

Only five banks out of 65 in the first quarter were unprofitable with an aggregate loss of UAH 40 million.

According to the NBU, in March, the net profit of banks rose to 12.58 billion UAH from 6.78 billion UAH in February.

It is pointed out that banks for the quarter increased operating income by 48% year-on-year, including net interest income rose by 41% year-on-year, despite a significant increase in interest expenses as a result of higher interest rates on deposits.

Net fee and commission income for the period, according to the NBU, increased by 20% compared to the result of the first quarter of 2022.

In March compared to February, net interest income increased by 40.4% to 38.16 billion UAH, net commission income – by 14.7%, to 23.7 billion UAH, while interest expenses increased only by 17.4% – to 7.93 billion UAH, and commission expenses even decreased by 15.8% – to 3.02 billion UAH.

EXPORT OF GOODS IN JAN-FEB 2023 ON MOST IMPORTANT POSITIONS AND IN RELATION TO JAN-FEB 2022



Cereal crops

▼ -31,1% (1 993,1 mln US dollars)



Fats and oils of animal or vegetable origin

▼ -37,2% (915,4 mln US dollars)



Ferrous metals

▼ -82,2% (357,1 mln US dollars)



Electrical machines

▼ -38,6% (303,7 mln US dollars)

Source: Open4Business.com.ua and experts.news

IN LONDON THERE WILL BE CONFERENCE “REBUILDING UKRAINE: RENEWAL ON BASIS OF RESEARCH”

A conference titled “Rebuilding Ukraine: Research-Based Renewal” will be held in London on May 15-16, co-organized by the Presidential Foundation for Education, Science and Sports Support, according to the official portal of the Ukrainian president.

“The Presidential Foundation for the Support of Education, Science and Sport together with the Royal Society of London and the University Political Engagement Network (UPEN) will organize the conference “Rebuilding Ukraine: a renewal based on research,” the press service said in a statement.

The event will reportedly be held May 15-16 in London. The conference is aimed at supporting Ukrainian scientists, strengthening and developing long-term cooperation between government and academic institutions of Ukraine and Great Britain.

“For the first time in the history of Ukraine’s independence, the Royal Society of London will support Ukrainian scientists in conducting research that will form the basis of policy development as part of programs to rebuild our country,” the president’s press service notes.

The conference will be attended by a number of scientists from Ukrainian and British universities and relevant deputy ministers who will present priorities for research that will form the basis for making decisions related to the economic challenges and needs of Ukraine during and after the war in terms of health and well-being, planning “green” recovery and human development.



IMPORT OF GOODS IN JAN-FEB 2023 ON MOST IMPORTANT POSITIONS AND IN RELATION TO JAN-FEB 2022



Fuels, oil and products of its distillation

▼ -14,9% (2 665,1 mln US dollars)



Electrical machines

▲ +17,0% (1 255,1 mln US dollars)



Means of land transport, except railway transport

▼ -10,8% (830,4 mln US dollars)



Nuclear reactors, boilers, machines

▼ -45,7% (613,3 mln US dollars)

Source: Open4Business.com.ua and experts.news

WHO NO LONGER CONSIDERS SMALLPOX AN EXTREME THREAT

The World Health Organization (WHO), following the recommendation of an emergency panel on human monkeypox, has decided to no longer consider the disease a global health emergency, the organization's director general, Tedros Adhanom Gebreyesus, said.

“*I am pleased to announce that monkeypox is no longer a global public health emergency,” Gebreyesus said during a briefing.*”

He said a WHO emergency commission met Wednesday and concluded that the outbreak was no longer a threat of international concern and recommended that it be removed from that status. Gebreyesus followed that advice.

However, he noted that, as with the COVID-19 coronavirus, this does not mean that the work to control the disease is over. Monkeypox, according to the WHO chief, is still a serious public health problem.

Earlier in May, Gebreyesus said the WHO no longer views COVID-19 coronavirus as a particular threat to global health.

Monkeypox is a rare infectious disease most common in remote areas of Central and West Africa. Its symptoms include nausea, fever, rash, itching, and muscle pain.

The Club of Experts previously analyzed the likelihood of monkeypox becoming an epidemic. [Read more at the link](#)

EXPERTS ANALYZED PRE-ELECTION SITUATION IN TURKEY AND UKRAINIAN-TURKISH RELATIONS

A new video on YouTube channel of the analytical center “Club of Experts” examined the options for the upcoming presidential and parliamentary elections in Turkey. Ukrainian experts expressed their opinions and gave forecasts regarding the political situation in this country.

“*Mohammad Farajallah, editor-in-chief of the Internet publication “Ukraine in Arabic,” stressed that the upcoming elections in Turkey are of great importance for the region and arouse the interest of the international community. “Turkey is an important player on the world stage, and its domestic policy directly affects the situation in the region and beyond. Therefore, the results of the elections will be monitored with great attention,” he noted.*

In turn, the founder of the Club of Experts, Maksim Urakin, Ph.D. in Economics, shared his vision of possible scenarios after the elections. He stressed that there are two main political forces fighting for leadership in Turkey: the Justice and Development Party (AKP) led by President Recep Tayyip Erdogan and the Republican People’s Party (CHP). Kemal Kılıçdaroğlu, allied with five other opposition political forces.

“Two scenarios are possible. If the AKP wins, we can expect a continuation of the policies Erdoğan has pursued in recent years, with a focus on enhancing domestic stability and strengthening Turkey’s position in the international arena. On the other hand, if the CHP wins, we may see a more pro-Western orientation and increased cooperation with the European Union and the United States,” the expert said.

According to Urakin, a win for either candidate in the first round is unlikely, and the winner of the presidential race will most likely be determined by a second ballot.

Both experts also noted the significance for Ukraine of the election results in Turkey.

“*“Ukraine has close economic and political ties with Turkey, so the election results will have a direct impact on our relations and cooperation. Over the last year, as a result of the war, trade turnover between our countries has decreased, but I believe that if the current political course is maintained, we can expect further development of trade and economic relations between Ukraine and Turkey,” said Maksim Urakin.*

In addition, the expert cited statistics on exports from Ukraine to Turkey in 2022, according to which it has decreased significantly.

“Last year, the volume of Ukrainian exports to Turkey was about 3 billion dollars as opposed to more than 4 billion in 2021, that is, we see a drop of 29%,” Urakin said.

According to Mohammad Farajallah, in the current geopolitical situation Turkey is an important partner of Ukraine in various spheres, which include both military support (UAV Bayraktar, light armored vehicles) and cooperation in economy, energy and other spheres.

For more on Turkey’s elections, see the video:

Subscribe to the Experts Club channel by clicking here:

<https://www.youtube.com/@ExpertsClub>



PRIVATBANK'S ASSETS INCREASE BY 35%

At the end of 2022 assets of state-owned PrivatBank (Kyiv) reached UAH 549.7 billion, which is 35% more than at the end of 2021 (UAH 407.3 billion).

As Anna Samarina, the deputy chairman of the bank management board, said at the press conference "We take and report: the largest bank in the year of the most difficult challenges" on Friday, such growth is due to increase of liquid assets by 110.3 billion UAH, growth of additional investments in government bonds by 17.3 billion UAH and growth of the business customer loan portfolio by 10.1 billion UAH.

At the same time, in 2022 the portfolio of loans to individuals decreased by 900 million UAH.

According to Samarina, customer accounts at the end of 2022 amounted to UAH 472 billion (in equivalent), which is 1.5 times higher than at the end of 2021 (325.3 billion UAH).

The growth was due to the receipt of 117.6 billion UAH in customer accounts and the impact of changes in the exchange rate (29.1 billion UAH).



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UKRAINE IN JAN-APR REDUCED FOREIGN EXCHANGE EARNINGS FROM FERROUS METALS EXPORTS BY MORE THAN 3 TIMES

Metallurgical enterprises of Ukraine in January-April this year reduced revenues from ferrous metals exports by 3.2 times compared to the same period last year – to \$823.406m.

According to the statistics released by the State Customs Service (SCS), during this period, ferrous metals accounted for 6.18% of total revenues from the export of goods against 15.65% in January-April 2022.

In April, proceeds from exports of ferrous metals amounted to \$239.718 million, while in the previous month – \$226.613 million.



At the same time for four months of this year, Ukraine increased imports of similar products by 27.4% – to \$360.802 million. In April, \$100.221 million worth of products were imported.

In addition, in January-April, Ukraine reduced exports of metal products by 0.6% – to \$334.065 million. In April, they exported by \$90.859 million.

At the same time, imports of metal products in the first four months of the year increased by 11.1% – to \$221.719 million. In April, Ukraine exported these products at \$47.423 million.

As reported, metallurgical enterprises of Ukraine in the first quarter of 2023 decreased export revenues of ferrous metals in four times compared to the same period of 2022 – to \$ 583.689 million from \$ 264.56 million. During this period, the country increased imports of similar products by 4.5% – to \$ 260.487 million.

In addition, in January-March, Ukraine reduced exports of metal products by 9.6% to \$243.726 million and imports by 30.1% to \$174.191 million.

Ukraine's metal companies in 2022 decreased revenues from exports of ferrous metals by 67.5% compared to 2021 – up to \$4 billion 533.088 million – ferrous metals accounted for 10.26% of total revenues from the export of goods during this period against 20.49% in 2021. At the same time, Ukraine has reduced imports of similar products last year by 38.3% – to \$954.387 million.

EXPERTS CLUB CHOSE BEST WINE OF UKRAINE IN 2023

On May 18, 2023, a unique wine evening “Consumer tasting of the best craft wines of Ukraine-2023” was held at the Kyiv analytical center “Experts Club”. The event presented the best wines of Ukraine according to the results of the VII All-Ukrainian Tasting Competition “Variety and Terroir. Micro winemaking. Unbreakable”.

The evening was special not only because of the unsurpassed range of wines but also because two winners in two competitions were determined.

Within the framework of the Consumer Tasting of the Best Craft Wines of Ukraine-2023 competition, the winner was the Merlot 2020 wine from TM NAROVYLO WINERY, and the winner of the Best Design of a Bottle of Craft Wine of Ukraine-2023 competition was the Pinot Noir 2020 wine from TM 46 Parallel. Both winners received certificates from the Experts Club.

“*This evening gave us a unique opportunity to see, feel and, most importantly, taste the highest standard of Ukrainian winemaking. After all, most of the presented wine brands is yet on public sale,*” said Natalia Blagopoluchna, President of the All-Ukrainian Association of Winemakers and Sommeliers.

In his turn, the founder of the Experts Club, Maksim Urakin, emphasized that it is extremely important to support and celebrate the winemaking achievements of Ukrainian craft producers.

“The winner of the competition, Merlot 2020 from NAROVYLO WINERY, demonstrates the highest quality of our national winemaking products, and the creative design of Pinot Noir 2020 from 46 Parallel shows that Ukrainian winemakers not only understand the true taste of wine, but also care about every detail, including the design of the bottle. This perfectly illustrates our passion for winemaking. In my opinion, Ukrainians should develop consumer patriotism, choosing products primarily from domestic producers, because they are no worse and often much better than imported ones,” emphasized Maksim Urakin.

The wine evening at the Experts Club was attended by many well-known personalities, including wine producers, restaurateurs, representatives of the retail industry, media community and others.

It should be noted that the wines that took part in the tasting were highly appreciated by all those present. They represent a variety of grape varieties and winemaking techniques used in Ukraine, including the innovative Orange, 2021 from TM Kovach Wine and Zagrei, 2022 from the National Scientific Center “Tairov Institute of Viticulture and Winemaking”.



The event also featured Ukrainian grappa, which has long been recognized as one of the most unique products in Ukrainian winemaking and has received recognition from experts in the country of origin of this drink – Italy.

The Consumer Tasting of the Best Craft Wines of Ukraine-2023 is an important event in the Ukrainian winemaking calendar, and this year it demonstrated the enormous potential of the Ukrainian wine industry despite the difficult times for our country. This event has once again confirmed that Ukraine has everything to produce high-quality wines that can compete in the global market.

BULGARIA AND UKRAINE START TO DEVELOP CONCEPT OF BILATERAL TRADE IN SUNFLOWER OIL

The agrarian ministries of Ukraine and Bulgaria are starting to develop a declaration on the mechanisms of influence in case of possible market shocks, including sharp price changes, in bilateral trade of sunflower oil, the press service of the Bulgarian Ministry of Agriculture said.

“The declaration is expected to signal the willingness of both sides to act together to prevent future market anomalies,” the Bulgarian agriculture ministry said in a statement following talks Friday in Sofia between Bulgarian Agriculture Minister Yavor Gechev and Ukrainian Agropolitics Minister Nikolai Solsky.

The sides discussed an emergency protective measure of the European Commission to temporarily ban imports from Ukraine of four crops – wheat, corn, canola and sunflower – in Bulgaria, Poland, Romania, Slovakia and Hungary.

Gechev informed the participants of the negotiations about the Bulgarian government’s decision to lift the national ban on imports from Ukraine of a number of agricultural products and said the Bulgarian side will closely monitor the market both in terms of sunflower oil and other agricultural products.

“Bulgaria and Ukraine can work together to find long-term solutions for accelerated transit of agricultural goods to third countries and propose them to the European Commission,” the Bulgarian minister said.

He said that Bulgaria’s efforts are currently focused on the development of logistical systems through which solidarity corridors will function and fulfill the function for which they were created.

TURKEY SAYS CORRIDOR FOR EXPORT OF AGRICULTURAL PRODUCTS FROM UKRAINE WORKS AGAIN

The Joint Coordination Center (JCC) has resumed inspections of vessels coming from Ukraine with agricultural products within the framework of the Black Sea Grain Initiative, Sabah reported on Tuesday.

The relevant information earlier became known to the Turkish media from the Ministry of Defense of Turkey.

As the newspaper recalls, the day before, the UN said that on Sunday and Monday there were no inspections of ships.

Meanwhile, the Turkish Defense Ministry confirmed that Turkey, Ukraine, Russia and the UN will hold talks on the “grain initiative” on May 10-11.

Earlier, the Ukrainian Defense Ministry said that on May 8, Russia again blocked the work of the Grain Initiative, refusing to register vessels for entry and conduct inspections. According to the ministry, 90 vessels are awaiting inspection in Turkish territorial waters, of which 62 are vessels going in for loading. Inspections of both incoming and outgoing ships are suspended. Export of Ukrainian agro-products via the “grain corridor” did not even reach 3 million tons in April.

“Black Sea Grain Initiative” was concluded in Istanbul on July 22, 2022 with the participation of the UN, Ukraine, Turkey and Russia to create a corridor for the export of grain from three Ukrainian ports: “Chernomorsk”, “Odessa” and “Pivdenny”. The initiative was concluded for 120 days and was extended twice, most recently on March 18. However, while Ukraine claims it was extended for 120 days, Russia claims it was only for 60.



PRICE OF BUYING AND SELLING AGRICULTURAL LAND IN UKRAINE IN 2023 INCREASED BY 20%

Purchase price of agricultural land in Ukraine in January-April 2023 increased by an average of 20%, since the beginning of the year there have been 13 thousand such transactions, said the Deputy Minister of Agrarian Policy on digitalization Denis Bashlyk at a press conference.

“Even if we take away the inflation factor, we see that the growth (of prices) continues. But there is no such growth in the regions that are close to the fighting,” he said.

“*The deputy minister said that in Lviv region at the beginning of May this year the average cost of one hectare of agricultural land amounted to 162 thousand UAH, while at the opening of the market it was 51 thousand UAH. In Kyiv region, according to him, the price has grown from 48 thousand UAH to 148 thousand UAH per hectare.*

At the same time, in Chernihiv region one hectare of land costs on average 23 thousand UAH, while before the war it cost 16-17 thousand UAH, Bashlyk added, suggesting that the price increase is due to inflation.

“In 2021 in Ukraine there were 66 thousand land sales transactions for a total area of 153 thousand hectares. In 2022 there were 53 thousand such transactions, with the market actually did not work for almost half a year due to restrictions on access to registries,” the Deputy Minister also said.

CEO “ProZorro.Selling” Sergey But reported that from the moment of launching electronic land auctions in October 2021 the system “ProZorro.Selling” already completed auctions for the purchase and lease of agricultural land for more than 1.2 billion UAH.

The right to purchase agricultural land from January 1, 2024 will be granted to legal entities created in accordance with the legislation of Ukraine, and the ultimate beneficiary of one or more legal entities will be able to consolidate through them a total of not more than 10 thousand hectares.



UKRAINE PREPARES FOR CONCESSION PORT TERMINALS “CHERNOMORSK”

The Ministry of Development of Communities, Territories and Infrastructure (Minvosstaniya) is preparing to concession the first and fifth terminals of the Chornomorsk sea port.

“The first stage is the development of a feasibility study (feasibility study), the next stage is to hold a tender among those wishing to receive the port terminals “Chernomorsk” for concession,” the press service of the Ministry of Reclamation said in a statement on Friday.

The Ministry reminded that the process of transferring the terminals to concession had begun even before the full-scale invasion of Russia.

Deputy Prime Minister and Head of the Ministry of Restoration Alexander Kubrakov explained that the private partnership will lead to significant investments in the terminals, will optimize the logistics of transportation and improve the quality of service.

Besides, according to his words, thanks to the concession Ukraine will annually receive concession fee and taxes collection to the budget.

The feasibility study will be financed by the Global Infrastructure Fund, experts and consultants will be provided by the European Bank for Reconstruction and Development and the International Finance Corporation.

As reported, in 2021, the Ministry of Infrastructure and the State Enterprise “Administration of the Sea Ports of Ukraine” transferred the state stevedoring companies of the sea ports “Kherson” and “Olvia” to private partners of the state.

Concession is an agreement on the transfer of natural resources, enterprises, other economic facilities owned by the state or a territorial community for temporary operation by other states, foreign firms, private persons.

UKRAINE BENEFITS FROM EU BAN ON IMPORTS OF SUNFLOWER SEEDS – UKRILIAPROM

Ukraine benefits from the EU ban on the import of sunflower seeds to five neighboring countries, as domestic oil extraction plants are not sufficiently supplied with raw materials and are constantly experiencing a shortage, Stepan Kapshuk, director general of the Ukroliaprom association, told Interfax-Ukraine.

“Before the war there were 108 oil plants in Ukraine. Altogether they could produce 24 million tons of oil, of which 10 million tons were sunflower oil. However, these plants never managed to work at full capacity because of the lack of raw materials, which Ukraine exported. In the best seasons oil extraction plants managed to get 19 million tons of oil”, – explained the head of the industry association.

“*He said that previously the potential of Ukrainian oil extraction plants could produce 40-50 tons of oil per day. Because of the military actions in Ukraine stopped working about a dozen large operators, so daily plants produce 35 thousand tons of oil.*”

Kapshuk reminded that Ukroliaprom does not prevent the export of sunflower seeds, but proposes to introduce a mechanism of additional collection, in particular, export quotas.

“Now is the optimal moment for the government to take such a decision. Such a mechanism will bring about 3 billion UAH to the state budget, which can be used to pay salaries to the military,” – he stressed and said that the association has sent the relevant proposals to the Prime Minister.

According to his information, in recent years the number of oil extraction plants in Bulgaria has increased from 4 to 11. Last year the Bulgarian processors were able to buy Ukrainian sunflower seeds at affordable prices and increased the production of oil up to 250-300 thousand tons with the internal demand of about 150 thousand tons.

“They need to sell their own goods both on the domestic market and increase their exports,” explained the head of the industry association.

According to Kapshuk, Ukraine used to export butter to 124 countries. In recent years the geography of exports is narrowing and Ukrainian butter is sold to about 80 countries. Its main buyers are India, China, Europe and African countries.

WHEAT EXPORTS FROM UKRAINE IN COMING MARKETING YEAR WILL BE 10 MLN TONS – U.S. DEPARTMENT OF AGRICULTURE

Wheat exports from Ukraine in the upcoming 2023/24 marketing year (MY) will be 10 million tons compared to 15 million tons in the current 2022/23 MY, while corn will be 16.5 million tons compared to 25.5 million tons, the US Department of Agriculture (USDA) forecasts.

In its report, it is said that this is due to a smaller harvest and reduction of export stocks.

In addition, the USDA expects barley exports from Ukraine to decrease by 0.1 million tons in the upcoming MY – to 2.3 million tons.

Compared with the forecast of a month ago, the US Department of Agriculture improved its estimate of wheat export for this year by 0.5 million tons – up to 15 million tons, explaining it by better-than-expected performance of “grain corridor” and “lines of solidarity”.

As for the upcoming harvest, the USDA expects Ukraine’s wheat production this year to drop to 16.5 million tons from 20.9 million tons last year and 33.01 million tons in 2021.

He estimates that the harvest of other grains will fall to 28.67 million tons from 34.06 million tons last year and 53.51 the year before.

In particular, corn will be harvested 22 million tons compared to 27 million tons a year ago and 42.13 million tons in 2021, barley – respectively 5.9 million tons against 6.18 million tons and 9.92 million tons, oats – 350 thousand tons against 390 thousand tons and 478 thousand tons.

SWISS NESTLE STARTED CONSTRUCTION OF PASTA FACTORY IN VOLYN REGION

Switzerland's Nestlé, the world's largest producer of food and soft drinks, has launched the announced construction of a plant to manufacture pasta and other food products in the Smolyhiv village, Torchyna district, Volyn region. Earlier the company invested CHF40 million (nearly \$45 million) in the project, business.rayon reported.

Alessandro Zanelli, general director of Nestlé in Ukraine and Southeast Europe, expressed confidence Wednesday at a ceremony marking the start of construction that the plant in Torchin will become a European regional hub for the culinary category.



"I've seen Ukrainian cities that were destroyed after all kinds of attacks and how they were rebuilt within a year. The Ukrainians are working successfully to rebuild the infrastructure. Of course, we are calculating the possible risks, but we are confident that we are doing the right thing. Ukraine is worth investing in," said Marco Sattembri, executive vice president of Nestlé and chief executive of the European zone.

It is specified that at the first stage of work the enterprise will create 300-400 workplaces. Specialists from Kharkov, where there is already a factory producing instant noodles "Mivina", and local staff are involved in the work at the plant.

Nestle is one of the world's largest food producers, headquartered in Vevey, Switzerland. The company has 376 factories in 84 countries and produces chocolate and confectionery products, ready-made breakfasts, pet food, baby and medical food, coffee, mineral water, etc. Its portfolio includes more than 2 thousand brands, including Nestle, Nescafe, KitKat, Gerber and Maggi.

Nestle in Ukraine produces coffee and beverages, confectionery, culinary products (cold sauces, seasonings, soups, instant food), baby and special food, ready-made breakfasts and pet food. The most famous Ukrainian brands of the company are Svitoch, Torchin and Miwina.

As reported, in December 2022, Nestle announced its decision to open the production of "Mivina" in Volyn.

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Details of the promotion on the website

ADONIS PRIVATE MATERNITY HOSPITAL OPERATES ON ALL-INCLUSIVE BASIS

The ADONIS Private Maternity Hospital operates on an all-inclusive basis, according to which a woman receives: full-cycle medical care;

the possibility of natural and operative childbirth;

free stay of the partner in the ward;

4 meals a day for the woman in labor and her partner (for an additional fee);

personal hygiene products for mother and newborn;

a set of clothes for childbirth;

free consultations with a breastfeeding specialist.

Wards

The department has 18 wards, including 8 Standard class and 10 Standard+ class. The wards have all the conditions for a comfortable stay: air conditioning, a dressing room, a sofa for a partner, a changing table, a bathroom, a refrigerator. You can find out more about the details of the wards' equipment from the administrator.

Delivery rooms

As a modern private maternity hospital (90 Akademika Shalimova St., Kyiv), the center has 2 delivery rooms for natural childbirth and 1 operating room for cesarean section (planned or emergency). The rooms for natural childbirth are equipped with modern transforming chairs: in the process of giving birth, the woman in labor can take any comfortable position.

Important: A partner can be in the delivery room with the expectant mother for support. If desired, the partner can cut the umbilical cord or take the baby first.

Maternity insurance

The process of childbirth can be unpredictable, and the medical center in Sofiyivska Borshchahivka has intensive care units. Also, taking care of the health of the expectant mother and baby, the clinic and the insurance company InterExpress have developed a valuable offer. Specially for our patients, we have prepared insurance programs that include an impressive list of insured events:

Free excursions

Familiarization with the clinic is an important stage of preparation for childbirth. The expectant mother can get acquainted with the area where the medical center is located (Sofiyivska Borshchahivka), choose a ward, meet the staff, and assess in advance how comfortable she will feel in the department. The department administrators are ready to conduct a comprehensive tour of the department for you at any convenient time. For details and registration, please call +380672263520

Classes at the School for Future Parents

ADONIS experts will help expectant parents prepare for the arrival of the baby. Every week, on the basis of the department, neonatologists, obstetricians, gynecologists, and lactation specialists answer questions from expectant parents and talk about important moments during childbirth.

Check out the current schedule and topics here.



BEER PRODUCTION IN UKRAINE INCREASED BY 35.3%

Beer production in Ukraine (except for non-alcoholic with alcohol content up to 0.5% vol.) increased by 35.3% in January-April 2023 compared to the same period of 2022 – up to 38.1 million dal, according to the website of the brewers' organization Ukrpivo.



It is also specified that during the first four months of 2023 in Ukraine 85.85 thousand tons of malt was produced, which is 2.3 times more than during the same period of 2022.

As reported, beer production in Ukraine in 2022 decreased by 27.9% compared to 2021 – up to 122.8 million dal.

“Ukrpivo” pointed out that by the end of 2022, the brewing industry has partially recovered after a 50% drop in the first quarter due to the Russian invasion and the shutdown of some breweries. Thus, at the end of the first four months of 2022 the decline was 42.8% against the same period of 2021, at the end of the first half – 32%, and for the first nine months – 30.5%.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

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