



UKRAINE
OPEN FOR BUSINESS

UKRAINE WILL BECOME EUROPE'S LARGEST CONSTRUCTION SITE – ZELENSKY



After the victory, Ukraine will become the largest builder and construction site in Europe, with hundreds of towns and villages in need of restoration, President of Ukraine Volodymyr Zelenskyy said.

“After the victory, Ukraine will become the largest builder and construction site in Europe. We need to rebuild hundreds of cities and villages, thousands of infrastructure facilities, hundreds of thousands of homes. This will give a boost to the economy,” Zelenskyy said in a speech at the Verkhovna Rada plenary session.

The President also emphasized the importance of preserving cultural and historical space in cities.

HEADLINES

05 July 2023



EBRD AND 19 DEVELOPMENT FINANCE INSTITUTIONS SIGN MEMORANDUM OF UNDERSTANDING ON INVESTMENT IN UKRAINE



UKRAINE WILL RETAIN STATE OWNERSHIP OF ABOUT 100 STRATEGIC COMPANIES



EUROPEAN INVESTMENT BANK TO ALLOCATE EUR840 MLN TO RESTORE UKRAINE'S INFRASTRUCTURE



VEON INVESTS \$600 MILLION IN KYIVSTAR



AUSTRALIAN BUSINESSMAN FORREST TO INVEST \$500 MLN IN UKRAINE DEVELOPMENT FUND



TOP 5 MISTAKES WHEN WORKING WITH GRANTS: EXPERTS CLUB VIDEO RECOMMENDATIONS

EBRD AND 19 DEVELOPMENT FINANCE INSTITUTIONS SIGN MEMORANDUM OF UNDERSTANDING ON INVESTMENT IN UKRAINE

The European Bank for Reconstruction and Development (EBRD) and 19 financial development institutions (DFIs) signed a Memorandum of Understanding at the Conference on Reconstruction of Ukraine in London to promote joint investments in the private sector of the Ukrainian economy.

“The signing of this memorandum ... was the next step in the implementation of the agreement between the EBRD and the G7 DFIs to create a common platform for investment in Ukraine, which was announced at the G7 meeting in Tokyo last month,” the bank said in a press release.

“*It is noted that the main goal of creating the joint platform between the EBRD and DFI is to promote co-financing by strengthening cooperation and dialogue between partners in the context of providing assistance for reconstruction of Ukraine.*”

It is noted that the priority of investment initiatives will be given to the private sector of Ukraine’s economy.

“Ukraine’s financial needs during the recovery phase will be very significant, and therefore will require the combined efforts of financial institutions. To maximize the efficiency and effectiveness of their activities, Ukraine’s partners must ensure careful coordination among themselves. The private sector will play an extremely important role in the recovery of the Ukrainian economy,” stressed the EBRD.

The Bank points out that it is ready to work together with the DFI to improve the efficiency and quality of assistance to Ukraine and neighboring countries affected by Russia’s military aggression.

It is specified that the memorandum was signed by British International Investment, Cassa Depositi e Prestiti, DEG (Deutsche Investitions- und Entwicklungsgesellschaft), Development Finance Institute Canada (DFIC), Japan Bank for International Cooperation, Japan International Cooperation Agency, Proparco, USA International Development Finance Corporation, Belgium Investment Company for developing countries.

Also in this list are Compañía Española de financiación del desarrollo (Cofides), Finnfund, Investment Fund for Developing Countries, Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden, Norfund, Oesterreichische Entwicklungsbank, Sociedade para o Financiamento do desenvolvimento, instituicao financeira de credito, Swiss Investment Fund for Developing Markets and Swedfund international.



UKRAINE WILL RETAIN STATE OWNERSHIP OF ABOUT 100 STRATEGIC COMPANIES

The Ministry of Economy will send to the Government of Ukraine a list of just over 100 strategic companies that will remain in state ownership, the list must then be approved by the Verkhovna Rada, said Deputy Economy Minister Sergei Sobolev.



“The rest will be privatized ... We still have a lot of state property, we look at it as a locomotive for investment,” he said at a roundtable on “Creating a transparent and accountable Ukraine” in London on Friday.

Sobolev noted that the Ministry of Economy is actively working on the transfer of state companies to the State Property Fund and has already transferred more than one thousand.

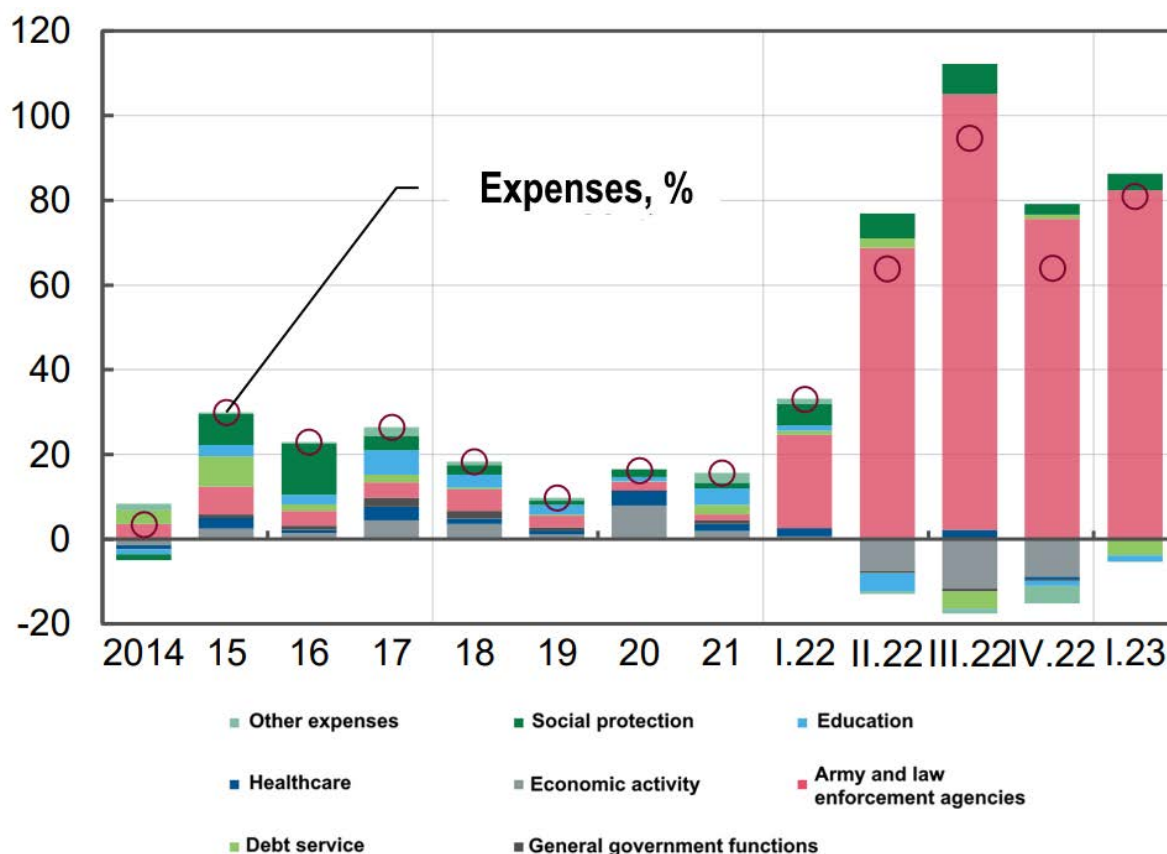
“In those that remain, we need to improve corporate governance. This year we need to update the legislation on these tenders,” stressed the deputy minister.

He clarified that the question is about the bill 5593-d “On improvement of corporate governance of legal entities.” “We will have to work to pass it in the parliament by mid-autumn, it is the main task for the next 3-4 months for us,” specified Sobolev.

According to him, the main idea is to improve the legislation so as to attract investment in companies through better corporate governance.

Among other important tasks, he named nationalization of companies of sub-sanctioned entities, corporatization of Energoatom and Guaranteed Buyer, improvement of corporate governance of UGTSU and continuation of reform of Ukroboronprom.

CHANGES IN CONSOLIDATED BUDGET EXPENDITURES IN 2014-2023 (%)



EUROPEAN INVESTMENT BANK TO ALLOCATE EUR840 MLN TO RESTORE UKRAINE'S INFRASTRUCTURE

Ukraine Recovery Vice Prime Minister Oleksandr Kubrakov and President of the European Investment Bank (EIB) Werner Hoyer signed a Memorandum of Understanding on cooperation in Ukraine recovery projects envisaging allocation of EUR 840 million in 2023.

According to the press service of the Ministry of Community Development, Territories and Infrastructure, the memorandum, signed during the Ukraine Recovery Conference 2023 (London, June 21-22), provides for the allocation of EUR840 million for the implementation in 2023 of priority projects to restore the infrastructure of Ukraine.

“ *Kubrakov reminded that since the beginning of Russia's full-scale invasion, the European Investment Bank has allocated EUR 1.7 billion in emergency aid to Ukraine. This money was used for the needs of the state budget and supported the economy of Ukraine.*

It is noted that EUR840 million, envisaged by the Memorandum, will be used for preparation, evaluation, financing and implementation of projects on reconstruction of municipal infrastructure (schools, hospitals, etc.); public buildings with consideration of energy efficiency; water supply and sewage infrastructure; transport networks and public transport.

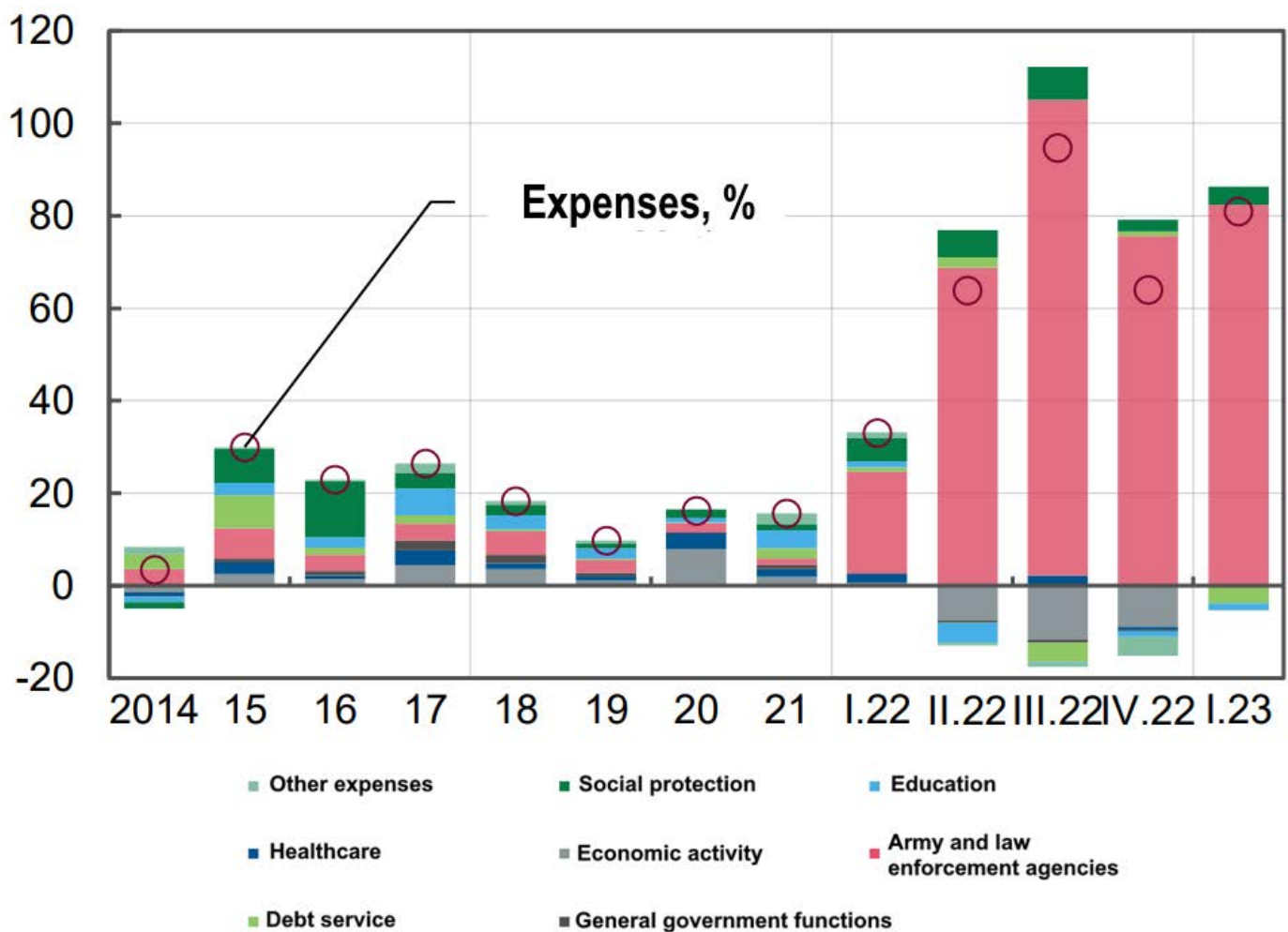
The EIB will also finance the development of digital transformation and the strengthening of cybersecurity. In addition, the Memorandum provides for the cooperation of Ukraine and the EIB on the use of a special trust fund from the EIB – EU for Ukraine Fund and lending projects in Ukraine with the support of the European Fund for Sustainable Development Plus (EFSD +) guarantees.

The Ministry of Reconstruction and the EIB will work on the implementation and application of a package of technical and consulting assistance for Ukraine worth about EUR100 million.

The European Investment Bank is one of the largest creditors of Ukraine. To date, the EIB's portfolio of projects with the Ukrainian public and municipal sectors and businesses reaches more than EUR 7 billion.



CHANGES IN CONSOLIDATED BUDGET EXPENDITURES IN 2014-2023 (%)



“DOBROBUT” MEDICAL NETWORK EXTENDED PROGRAM OF GRATUITOUS SURGERIES AND HOSPITALIZATIONS FOR WOUNDED AND CHILDREN

The Dobrobut medical network has extended the program of gratuitous surgeries and hospitalizations for the wounded and children. Dobrobut told Interfax-Ukraine that the program has been extended until August 31, while previously it was planned that the program, which began in April 2022, would end on June 20, 2023.

“The program operates for Ukrainians stranded by war. Soldiers and civilians with wounds and injuries as a result of military action, as well as children – in the direction of “emergency surgery” and with congenital malformations can receive surgical care free of charge. For children there is also a program of free care in the intensive care unit (resuscitation)”, – specified in the nurses. At the same time the clinic noted that “the number of places in the program of free surgical and hospital care is limited and to get help it is necessary to leave an application by calling the contact center “Dobrobut”.

The program operates at the Dobrobut Medical and Diagnostic Center on Semya Idzikovskikh St. with the support of the international Direct Relief Foundation.



TOP 5 MISTAKES WHEN WORKING WITH GRANTS: EXPERTS CLUB VIDEO RECOMMENDATIONS

More and more entrepreneurs and organizations are turning to grant programs in the hope of obtaining financial support for their projects. However, many of them make typical mistakes even at the stage of submitting and implementing an application, which can lead to undesirable consequences. In this regard, Kyiv Analytical Center “Experts Club” together with the founder of “Granta” company and grant projects implementation expert Olga Shaverina, launched a series of YouTube videos, dedicated to the peculiarities of grant financing. In the first video Olga Shaverina shared her experience and told about the most common mistakes made by beginner grantees, as well as gave recommendations on how to avoid them.

The first mistake many people make is not trusting grantmaking tools. Some entrepreneurs do not realize the opportunities that grants provide and miss the chance to get funding for their projects. Lack of information about grant programs and lack of knowledge about procedures can cause missed opportunities.

The second mistake, according to the expert, has to do with not accepting the fact that business is part of society. Many entrepreneurs forget that grant programs are usually aimed at solving social problems or supporting certain social initiatives. Emphasizing the social importance of their project can help in attracting the attention of grantmakers.

The third mistake is neglecting procedures. This is a critical component of successful grantmaking, where proper paperwork and adherence to grant program requirements are critical to your success. Negligence in this matter can cause the application to be rejected.

“Reassign the preparation of the grant application to your secretary on the principle of “He/She can do it!” because he/she knows how to do the paperwork is the most common mistake among applicants. Most projects fail exactly on this basis,” says Olga Shaverina.

The fourth mistake entrepreneurs often make is underestimating the cost of training. First of all it is a question of labor inputs, because preparation of the grant application demands time, efforts and resources. Some entrepreneurs underestimate the amount of work required to prepare a quality application. Developing a detailed budget, creating a project plan, and analyzing the market and competitors all require careful preparation and research. The lack of a detailed plan and an incomplete understanding of the necessary resources can lead to project failure.

Finally, a fifth mistake worth noting is misunderstanding partnerships and consultant selection. Working in partnership with other organizations or consultants can greatly improve the chances of a successful grant project. However, choosing partners incorrectly or not understanding their role and contribution to the project can lead to conflicts and ineffective work.

Maksim Urakin, founder of the Club of Experts, in turn, shared statistics on grant assistance to Ukraine for the years 2022-2023. Thus, he noted that in 2022 international aid to Ukraine amounted to more than \$32 billion, including 18 billion in grant support.

“This year Ukraine has already received about \$19 billion in assistance, of which \$11 billion was received in January-March, of which \$3.7 billion came in the form of grants. That is why grant assistance, including those for specific projects, is extremely important for our economy under current conditions,” said Maksim Uralkin.

You can learn more about the mistakes you make when submitting a grant proposal by watching the video on the Club of Experts YouTube channel:

<https://www.youtube.com/watch?v=8F7qjrSoWac>

Subscribe to the channel at:

<https://www.youtube.com/@ExpertsClub>



AUSTRALIAN BUSINESSMAN FORREST TO INVEST \$500 MLN IN UKRAINE DEVELOPMENT FUND

Australian businessman, head of investment company Tattarang and Fortescue Metals Andrew Forrest will invest \$ 500 million in the Development Fund for Ukraine UDF, created together with the investment company BlackRock, said the Ministry of Economy of Ukraine from the Conference on Reconstruction in London.

According to a release on its website, Forrest will be a strategic advisor on the creation of UDF and its investment groups – green strategic metals, green iron, green hydrogen and green electricity – and will serve on an advisory panel for the Ukrainian government.

Forrest, in turn, speaking at the conference, urged other global investors to see Ukraine as an excellent long-term investment opportunity.

It is specified that the idea of UDF was conceived and developed by Forrest and inspired by the World War II Marshall Plan, and back in March 2022 he approached Larry Fink, head of BlackRock, to get advisory support for the creation of the investment vehicle.

His plans to be an anchor investor and invest \$500 million in a green energy fund first became publicly known in November 2022.

In May 2023, the Ministry of Economy of Ukraine announced the appointment of BlackRock FMA as a consultant on the design of the Ukraine Development Fund.

“We should not seek to rebuild what Ukraine was with its outdated Soviet-era infrastructure...We will build a future that is digital, green, fair and free of corruption,” Forrest said at the conference.

The press release notes that Forrests Minderero Foundation has already contributed millions of dollars to help the Ukrainian people, including funding the first humanitarian grain shipment from Ukraine in August and providing critical storage facilities for farmers whose crops would otherwise have died. In addition, 180 generators were provided to provide power.



BGV GROUP MANAGEMENT INVESTMENT COMPANY WILL BUILD GRAPHITE CONCENTRATE PLANT IN UKRAINE

Investment company BGV Group Management in 2024 plans to begin construction of a plant to produce graphite concentrate and spherical graphite on the basis of Balakhovskoye deposit (Kirovograd region).

“BGV’s team is currently performing the second stage of pilot tests of the processing plant and completing the design of the production complex and graphite pilot tests on the Balakhovskoye project. Next year, the company plans to start building one of the largest production complexes in Europe,” BGV Group Management said in a press release.



According to its data, the facility’s potential capacity will be 50,000 tons of graphite concentrate per year and 19,000 tons of spherical graphite for lithium-ion batteries. The company expects that such volume will be able to cover a significant part of the European Union market demand.

BGV is also working on a pre-feasibility study for the Perzhansky complex beryllium deposit (Zhytomyr region) and expects to present the results to investors soon. According to its data, the deposit has reserves of 2.34 million tons of ore. In addition, it also has reserves of zinc, rare earth elements and other materials.

Investments in extraction and further processing of raw materials are one of the main focuses of the company,

BLACKROCK COMPLETES FIRST CONCEPTUAL AND DESIGN PHASE OF FUTURE UKRAINE DEVELOPMENT FUND

BlackRock Investment Company has completed the first stage of the conceptual and design phase of the future Ukraine Development Fund (UDF) and presented it at the Ukraine Recovery Conference (URC2023) in London.

“We are now moving on to the second stage, which will be very important in terms of regulatory details, rules: how is it organized? how is it regulated? what kind of people will manage the fund? how to ensure good governance at the supervisory level?” – said Philipp Hildebrand, Vice Chairman of BlackRock, at the conference.

According to him, other important issues include the creation of a due diligence mechanism to process the flow of transactions and ensure that there is a sufficient flow of transactions to invest capital after it is attracted to the fund.

“*Speaking about the possible volume of private investments, Hildebrand mentioned the amount of \$50 billion to \$60 billion. “We would like to start with concessional capital, maybe a couple of billion,” he said.*



The BlackRock representative noted that these funds could be used to make the first few deals that would prove the concept, show real investment flows, and on their basis it would be possible to scale up the work.

According to him, attracting such concessional capital will reduce risks, which is necessary to mobilize large pools of investment. In addition to the flow of projects, impeccable management is also needed, Hildebrand added.

He said that the first pledge to contribute to the fund during URC2023 was made by Andrew Forrest, an Australian businessman, chairman of the investment company Tattarang and Fortescue Metals.

The BlackRock vice chairman expressed hope that in 20 years, the UDF will be as important an institution as Temasek in Singapore.

Giovanni Salvetti, Managing Director of Rothschild & Co Middle East Limited, also emphasized the importance of several pilot successful deals that could make the front page of the Financial Times, serve as an example and a better incentive for other investors than various conferences.

“Courage is contagious. Not only in defense of the homeland, but also in business,” said the investment banker.

In general, he said that over the past 15 years, Rothschild & Co. has been involved in 80% of deals in Ukraine worth \$53 billion, so the company has access to information about what investors want and what they are looking for.

VEON INVESTS \$600 MLN IN KYIVSTAR

Ukraine's largest mobile operator Kyivstar will receive \$600m of investment from its parent company VEON over the next three years to implement infrastructure projects, including in the liberated territories, expand 4G coverage, focus on 5G reconstruction, support operator services and charity.

VEON announced the investment commitment at the Ukraine Recovery Conference in London (URC2023), according to a statement on the company's official website Wednesday.

“Global digital operator VEON will invest the equivalent of \$600 million in its subsidiary Kyivstar over the next three years. The investment will cover Kyivstar's infrastructure projects, providing essential communications and 4G services across the country, developing high-quality digital services available to all Ukrainians, and community support projects,” the statement reads.

The company notes that investments will be made to support Kyivstar services as well as digital verticals that will have a positive social impact on the Ukrainian society. They will allow to expand the operator's network from “LTE everywhere” and fiber to the reconstruction focused on 5G, to provide high-quality Internet coverage for millions of users.

With the planned expansion of 4G networks Kyivstar plans to increase 4G coverage to 98% in Ukraine, including in small and remote settlements in three years. The investments will be used to expand the network connectivity.

In addition, Kyivstar will continue to provide funds for charity support. In VEON reminded that from the beginning of the full-scale invasion, the operator has allocated 1.1 billion UAH (about \$32.5 million) for these purposes.



MEDICAL FURNITURE IS NEEDED BY 79% OF HOSPITALS – ZDOROVI RESEARCH

Medical furniture is needed by 79% of Ukrainian healthcare facilities. Natalia Tulinova, founder of the Zdorovi National Humanitarian Aid Agency, told Interfax-Ukraine that this is evidenced by the results of the Barometer survey.

According to her, in particular, clinics in the de-occupied territories and clinics located in regions affected by flooding after the Kakhovka hydroelectric power station dam was blown up are in particular in need of medical furniture.

“After the terrorist attack on the Kakhovka hydroelectric power plant, the number of hospital patients increased dramatically, so we, together with our partners, are concentrating our efforts to help Kherson's medical facilities cope with the terrible consequences of military aggression,” Tulinova said.



In particular, the agency provided medical furniture from the Nova Ukraine Foundation to the Gorbachevsky Kherson Regional Infectious Diseases Hospital. Gorbachevsky Regional Infectious Diseases Hospital.

“This medical institution has experienced a several-fold increase in workload as a result of the Kakhovka hydroelectric power plant disaster,” Tulinova said.

According to her, “Kherson reflects the situation in Ukraine itself, and the Zdorovi agency will focus on restoring the destroyed medical infrastructure and updating the healthcare system.”

ADONIS MEDICAL GROUP OPENS ROUND-THE-CLOCK SOMATIC HOSPITAL IN KYIV

Adonis Medical Group has opened a round-the-clock somatic hospital in Kyiv, which became the seventh ADONIS hospital in Kyiv.

The medical network told Interfax-Ukraine that the hospital has started operating in the left-bank part of Kyiv.

According to the press release, patients over 18 years of age will be able to undergo routine treatment and seek emergency care at the hospital. It will provide care in the areas of cardiovascular pathologies, neurological diseases, and other nosologies.

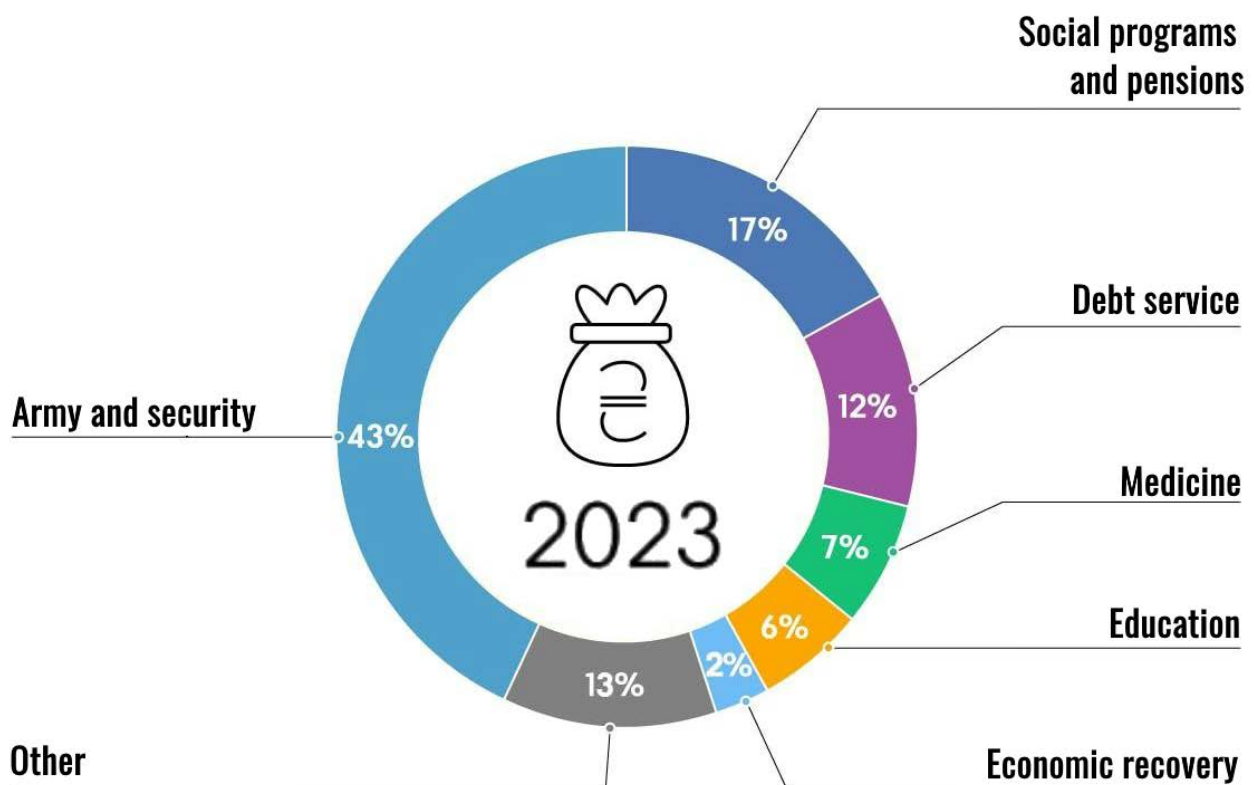
The healthcare network noted that inpatients can also be transported by the ADONIS ambulance service, in particular during curfews.

The hospital has its own laboratory and diagnostic complex (CT, X-ray, endoscopy). Medical care in the hospital is provided by doctors of more than 30 specialties.

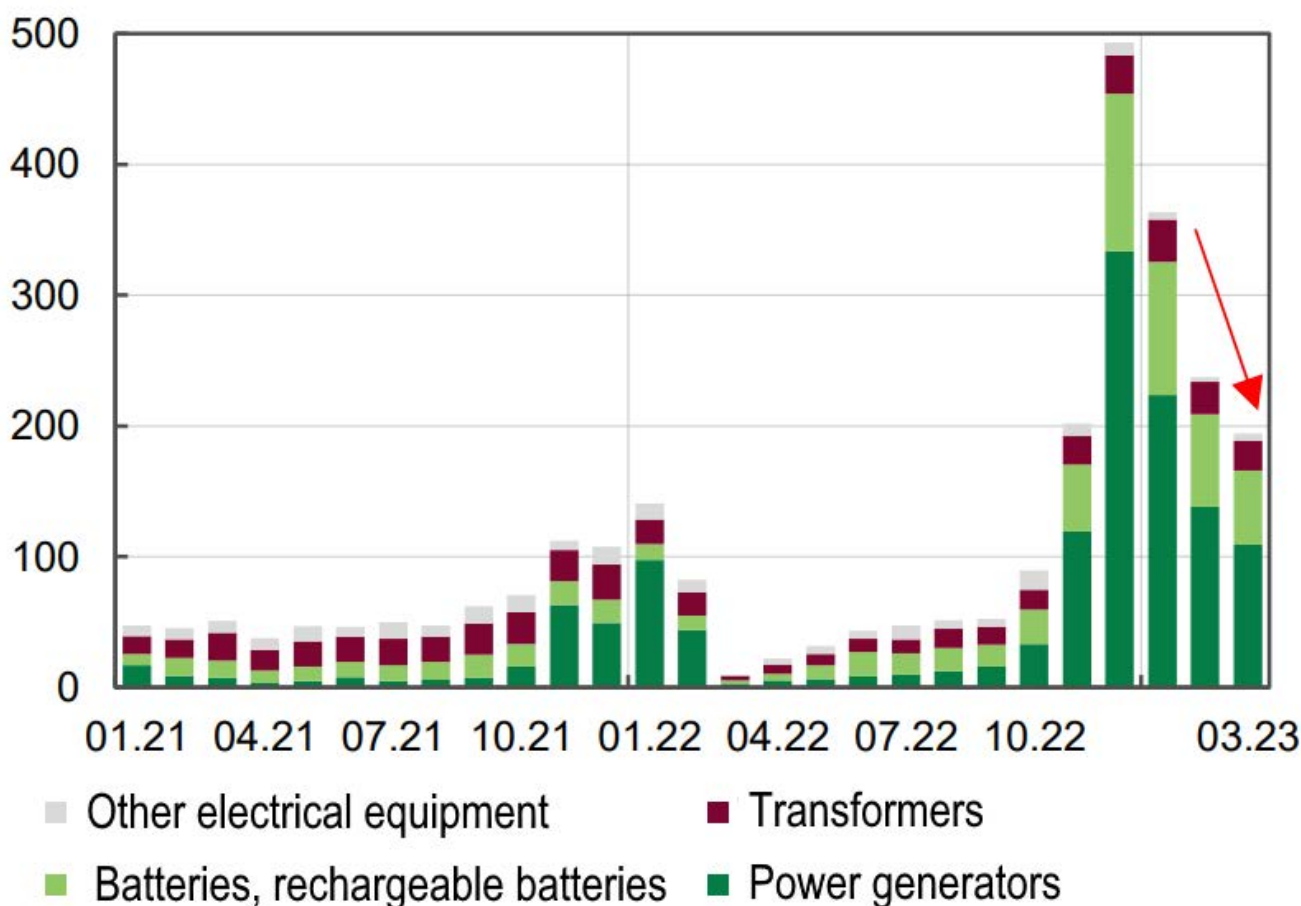
Adonis is a network of private medical centers for adults and children. The Adonis private clinic was founded more than 20 years ago. Its network includes 12 branches in Kyiv and the region, including two own maternity hospitals and a stem cell laboratory. In the clinic's branches, doctors provide services in 66 medical areas.



STRUCTURE OF APPROVED UKRAINIAN STATE BUDGET EXPENDITURES FOR THIS YEAR



IMPORTS OF ENERGY AUTONOMY EQUIPMENT, MLN USD



VOLUME OF CONSTRUCTION WORKS PERFORMED IN UKRAINE IN JAN-MARCH INCREASED BY 9%

The volume of construction work performed in Ukraine in January-March 2023 increased by 8.4% compared to the same period in 2022 – up to 22.1 billion UAH, according to the State Statistics Service (Derzhstat).

According to the State Statistics Service, in March 2023 the index of construction works was 233.1% compared to March 2022. At the same time, the index increased by 37.9% in March against February this year.



According to the State Statistics Committee, in the first quarter of 2023 to January-March 2022 the decrease in construction was observed in the residential construction – by 13.65%, to 3.88 billion UAH (70.4%) and non-residential – by 0.16%, to 5.74 billion UAH (80.7%), whereas in the segment of engineering structures increased by 23.11%, to 12.48 billion UAH (99.6%).

The share of new construction to the total volume of construction works was 46.5%, repair – 31.3%, reconstruction and technical re-equipment – 22.2%.

NORDIC ENVIRONMENT FINANCE CORPORATION TO BEGIN REBUILDING INFRASTRUCTURE IN 12 KYIV OBLAST COMMUNITIES

Twelve communities in the Kyiv region are conducting technical design and procurement of contractor services for critical infrastructure rehabilitation projects supported by the European Union and Nordic Environment Finance Corporation (NEFCO).

“In December 2022, the European Union and NEFCO announced cooperation to reconstruct and repair critical municipal infrastructure in Ukraine. Currently, the first activities are underway in all 12 communities: technical design and procurement of contractor services by the communities with the support of NEFCO. Several tenders are under evaluation, and the first construction work is expected to begin soon,” NEFCO said.

According to the report, EUR50 million has been allocated for the reconstruction program. The funds are allocated to restore and repair infrastructure in the Kyiv region’s heavily war-affected communities: Borodyanka, Borshchagivka, Dymere, Dmytrivka, Gostomel, Irpen, Ivankiv, Kalynivka, Nemeshayiv, Peskivka, Slovutych and Velyka Dymarka.

“ *The works include repair and modernization of heating systems, wastewater treatment systems, and repair of water supply systems. It is expected that 245 thousand Ukrainians will feel the effect of the projects.* ”

“We have already started preparatory work in all the selected communities and aim not only to repair, but also to improve municipal service delivery systems and introduce more energy-efficient and environmentally friendly solutions. Construction work on the first projects is in the early stages,” NEFCO Senior Advisor and Program Coordinator Ronnie Nilsson was quoted as saying in a press release.

In addition to NEFCO, the organization’s partners, CES-Clean Energy Solutions together with iC Consulente, and the Urban Technology Alliance (UTA) are providing technical assistance for the projects to the municipalities.



UKRAINIAN SUNFLOWER PRICES WILL CONTINUE TO GROW – EXPERTS

Prices for Ukrainian sunflower rose by 11.5% during the week against the background of the growth of exchange prices for vegetable oils and amounted to 14000-14500 UAH/tonne and will grow further, according to experts of analytical center of the cooperative “PUSK”, created within the framework of the All-Ukrainian Agrarian Rada (AAR).

“Last week, the price of soybean oil on world exchanges jumped up a lot, which caused the physical market, prices for raw materials for production of vegetable oils, including prices for sunflower oil,” the analysts explained.

This led to the fact that the current week began with a price range for sunflower around 14000-14500 UAH/ton, while last week began with prices at 12000-12500 UAH/ton.

“Uniformly, the market is moving from falling to rising. The other day India bought 80 thousand tons of sunflower oil from Ukraine, which increased the prices for vegetable oil on FOB terms by \$ 60-70/ton, on CPT terms the oil went up by \$100-110/ton. The market has become more active, the sunflower has most likely passed the “price bottom” of this season”, – stressed the analytical department of the cooperative “PUSK”.

UKRAINE RECOVERY SHOULD BE BASED ON DEVELOPMENT OF TERRITORIAL COMMUNITIES, INNOVATIONS, INVOLVEMENT OF PROFESSIONAL DOMESTIC COMMUNITY

Ukraine's recovery should be based on the development of territorial communities, innovations and the involvement of a professional domestic community, President of the Fund for Reconstruction and Development of Ukraine Artem Honcharenko has said, commenting on the results of the Effective Solutions of Ukraine's Rebuild (ESUR) forum held in Kyiv.

"The plan for Ukraine's recovery should include not only the restoration of destroyed facilities, but also the development of united territorial communities, the development of infrastructure. Today, according to estimates, more than \$235 billion is already needed for recovery. And this is without taking into account the elimination of the consequences caused by the destruction of the Kakhovka hydroelectric power plant. One of the options how to quickly rebuild everything that has been destroyed is to attract investments to Ukraine from international corporations. It is high financial performance that can accelerate our victory and lead to the defeat of the enemy," Honcharenko said.



During the forum, the latest domestic developments were demonstrated to speed up the recovery. For example, Reynaers Aluminum CEO Andriy Dudar presented a new Ukrainian-Belgian SUNRISE system solution, developed by graduates of the Kyiv National University of Civil Engineering and Architecture and Belgian engineers. According to Dudar, more than 1,000 square meters have already been restored thanks to various Reynaers windows and doors systems in public and social infrastructure.

"Reynaers Aluminum resumed its work in Ukraine from April 5, 2022 to continue providing a full range of its services to everyone. The company has developed special system solutions for the renovation and restoration of Ukraine, namely for windows, doors and facades. The main advantages of Reynaers Aluminum include a local warehouse that allows you to have a stock of everything you need to start fulfilling an order, quality control ensures compliance with all standards and a long warranty period – up to 10 years," said Rodion Losev, head of the Reynaers Aluminum department.

Representative of KNUBA, Head of the Department of Environmental Protection and Labor Protection Technologies Tetiana Tkachenko, in her report paid maximum attention to the damage and consequences caused by the destruction of the Kakhovka HPP.

"Green structures represent an energy-efficient biotechnology that can (partially) compensate for the damage from the destruction of the Kakhovka hydroelectric power plant and contribute to the stable development of the country by increasing energy efficiency, achieving energy independence, as well as improving the environment and improving health," Tkachenko said.



FORECAST FOR SPRING GRAINS AND PULSES IS 4% HIGHER THAN EXPECTED

The Ministry of Agrarian Policy and Food has announced the completion of the sowing campaign, with the forecast for spring grains and pulses exceeded by 4% to 5.672 million hectares.

According to the Ministry's website, this is 8.5% less than last year and 25.1% less than in pre-war 2021.

Sunflower and soybean plantings amounted to 5.307 mln ha and 1.779 mln ha, respectively, down 5.9% and 3.3% from the March forecast. At the same time, they exceeded last year's figures, in particular, by 12.9% for sunflower and 46.8% for soybeans.



It is specified that in 2023, the agrarians exceeded the forecasted plantings of peas and corn by 16% and 12%, respectively, having allocated 139.3 thou hectares and 4.043 mln ha for them. The amount of peas planted was 6.3% higher compared to last year, while corn was 12.8% lower.

This year's buckwheat planting plan was exceeded by 5% to 120.7 thou hectares, and the growth was 60.3% compared to the previous year.

The area under oats is also 2% higher than expected – 150.1 thou hectares, but 5.8% lower than last year.

Farmers slightly missed the forecasts for spring wheat, for which 280 thou hectares were allocated (98% of the plan). However, the area under it is 46.5% higher than in 2022 and 59.1% higher than in pre-war 2021, as winter wheat was sown much less.

The forecast for the current year for spring barley sowing was also not fulfilled, with farmers planting 821.9 thou hectares (79% of the plan), which is 13.6% lower than last year. The situation is the same with millet, under which 51.1 thou hectares were planted, which was 85% of the plan, but it is 3.2% higher than last year.

As reported, this season winter wheat plantings amounted to 4166 thou hectares (-834 thou hectares compared to the previous season), winter barley – 536 thou hectares (-255 thou hectares), and rapeseed – 1374 thou hectares (+110 thou hectares).

SECOND SEMINAR-TASTING OF BEST UKRAINIAN WINES WAS HELD AT THE EXPERTS CLUB

The Ukrainian wine market continues to actively develop and introduce new quality standards. This is evidenced by the recent return of Ukraine to the International Wine Organization and the holding of competitions, festivals and tasting events aimed at popularizing domestic brands. The highest quality of Ukrainian products was demonstrated during the second tasting seminar-presentation "Consumer tasting of the best craft wines of Ukraine-2023", which was held at the Kyiv Analytical Center "Experts Club" on June 23. This event was part of a broad initiative aimed at supporting and developing the wine industry in Ukraine.

The event was supported by the All-Ukrainian Association of Winemakers and Sommeliers, the House of Ukrainian Wine, and the Public Union "Ukrsadvynprom". They act not only as organizers but also as active participants in the process of supporting and developing the domestic wine industry. Information support for the event was provided by the Open4business portal and the Interfax-Ukraine news agency. The special partners of the evening, TM Zakarpatski Kovbasy and TM Kozatski Kozyrni Cheese, provided gastronomic wine pairings that allowed to fully reveal the unique taste of each bottle presented.

In his speech, Maxim Urakin, the founder of the Experts Club, emphasized the importance of supporting domestic wine producers.

"Every bottle of wine made in Ukraine is not only a high quality and delicious product. It is also a contribution to the development of the Ukrainian economy, jobs and confidence in the future for our compatriots," he emphasized.

In her turn, Natalia Blagopoluchna, President of the Ukrainian Association of Winemakers and Sommeliers, emphasized the unique organoleptic and flavor properties of Ukrainian craft wines.

"Our wines impress with their diversity, which is guaranteed by different local conditions and grape characteristics. They surprise, inspire, and encourage experimentation. Our wines are creativity and art. And we have every right to be proud of it," said Blagopoluchna.

During the tasting, experts, guests and participants were able to evaluate the quality and taste of twelve best wines and spirits presented by domestic producers: TM 46 Parallel, TM Babchuk Winery, TM Driukivski Wines, TM Chateau Pinot, Georgiy Samsoniuk, TM My Wine by Eduard Gorodetsky, TM Kovach Wines, TM Vinorob Vinokur, TM KALYUS WINERY and Ivan Gorobets.

At the same time, the event has become an excellent platform for the exchange of experience, knowledge and ideas between producers, experts and wine lovers. Such interaction is the key to the success of the Ukrainian wine industry, which continues to actively develop and conquer new heights of quality.

The next seminars and tastings are already planned for the "Experts Club".

СЕМІНАР-ДЕГУСТАЦІЯ ПРИЗЕРІВ КОНКУРСУ КРАФТОВИХ ВИН

23 червня 2023 року
м. Київ, вул. В. Тютюнника, 51/1 А
(Клуб експертів)

Крафтові вина та міцні напої від призерів VII Всеукраїнського Дегустаційного Конкурсу "Сорт і теруар. Мікровиноробство. Незламні"

Дегустація вин та міцних напоїв буде в супроводі м'ясної гастрономії та різноманітних сирів

Організатори:

Клуб експертів

Ukradvynprom

ДІМ Українського вина

MINISTRY OF AGRARIAN POLICY FORECASTS GRAIN HARVEST IN UKRAINE IN 2023 AT 46 MLN TONS

The grain harvest in Ukraine this year is expected to be about 46 million tons, which is 5-7% less than last year, said First Deputy Minister of Agrarian Policy and Food Taras Vysotsky.

“As of today, there is a weighted average forecast: it is expected that the grain will be harvested about 46 million tons. This, unfortunately, is less than last year. The decrease is about 5-7%,” he said on national telethon Monday.



At the same time, Vysotsky noted that domestic consumption of grain is 18 million tons.

“Therefore, even collecting 46 million tons, it is still 2.5 times more than the domestic need, respectively, there is no risk for shortage of grain for domestic purposes today,” – said the first deputy minister.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

Contact info: info@open4business.com.ua

<https://www.facebook.com/ukraineopen4business>,

<https://twitter.com/uaopen4business>

+38(044) 270 65 74 PhD in Economics, Maksim Urakin

Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

Open4Business is a platform created to help foreign businesses to search for opportunities and expand to Ukrainian market.

The platform and related organizations provide a holistic set of services needed to successfully penetrate the Ukrainian starting from establishing foreign trade relations with local companies and up to establishing a subsidiary or acquiring a company in Ukraine.



You are welcome to contact:

info@open4business.com.ua

tel./fax: +38(067)970-52-59

The List of Main Services:

- Market information and market intelligence
- Searching trade partners and organizing fact finding trips
- Governmental relations
- PR campaigns
- Full range of M&A services
- Production outsourcing project management
- Legal advisory services including licencing and certification, etc. (together with associated companies).

SUBSCRIBE FOR UPDATES

