



UKRAINE
OPEN FOR BUSINESS

EIB TO PROVIDE EUR 450 MLN FOR TWO RECOVERY PROJECTS IN UKRAINE



The European Investment Bank (EIB) will allocate EUR 450 million to Ukraine for two recovery projects, with the first two tranches of EUR 100 million each to be approved by the end of 2023, the press service of the Ministry of Recovery reports. The funds, with a total budget of EUR450 million, are reportedly allocated to two projects – Ukraine Recovery III FL and Ukraine Water Recovery FL.

Ukraine Recovery III FL (EUR250 million, first tranche – EUR100 million): aims to finance critical social and urban infrastructure. This includes the restoration of infrastructure damaged as a result of Russian aggression and the construction of new basic infrastructure to ensure decent living conditions for displaced persons and host communities;

Ukraine Water Recovery FL (EUR 200 million, first tranche – EUR 100 million): aims to finance investments in critical water infrastructure in areas directly affected by the war or where a significant number of IDPs live. This includes the restoration of water supply and sewerage, including measures to overcome the consequences of the destruction of the Kakhovka dam.

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EXPORTS OF UKRAINIAN FLOUR INCREASED BY 20%

WORLD BANK ALLOCATES \$550 MLN TO SUPPORT UKRAINE'S AGRICULTURAL SECTOR

The World Bank has announced the allocation of \$550 million to help more than 90,000 farmers in Ukraine access concessional loans and grants for agricultural production. The “Emergency Project of Inclusive Support for the Restoration of Agriculture in Ukraine (ARISE)” will facilitate access to concessional financing for agricultural producers in 2023 and 2024. The project will help farmers mobilize about \$1.5 billion in working capital,” the WB said in a statement on Tuesday night.

It is specified that the financing of the ARISE project consists of a \$230 million loan from the World Bank from the Trust Fund for Providing Ukraine with Necessary Credit Support (ADVANCE Ukraine), supported by the Government of Japan. The financing also includes a \$320 million grant from the Ukraine Recovery, Rehabilitation and Transformation Trust Fund (URTF).



“The innovative design of the project envisages attracting additional financing of up to \$150 million, when such funds are available from the World Bank and donors,” the release says.

“The ARISE project will help thousands of Ukrainian farmers, many of them small, continue to produce in what will undoubtedly be a very challenging environment in the coming months,” the statement quoted Antonella Bassani, World Bank Vice President for Europe and Central Asia, as saying.

The WB recalled that the total cost of damage to the Ukrainian agricultural sector from Russia’s invasion is estimated at \$40.2 billion, and it has likely increased since the last Rapid Assessment of Damage and Recovery Needs was published in February 2023. This figure does not take into account the demining of farmland, damage to irrigation systems, losses to agro-logistics, and losses to food processing companies, the bank added.



GERMAN CHANCELLOR CALLS ON GERMAN COMPANIES TO HIRE UKRAINIANS

Ukrainian refugees, almost a million of whom are currently living and working in Germany, are a great opportunity for German companies to both solve the labor shortage and create a foundation for future closer cooperation with Ukraine, German Chancellor Olaf Scholz said at the opening of the 6th Ukrainian-German Business Forum in Berlin. “Take advantage of this huge potential. Integrate Ukrainians who are here with us into your companies. Even if these women and men return to Ukraine after the war, they will become a valuable asset for their companies. Because then they form “human bridges” with a country that, as a candidate for EU membership, has enormous economic potential,” the Chancellor emphasized.

According to him, many of the Ukrainian refugees in these weeks and months are completing integration courses, many now speak German, and almost all of them are well educated.

“This is a guarantee that the economic relations between Germany and Ukraine will develop even better and more dynamically in the future,” Scholz said of the integration of Ukrainians into German companies.

He noted that Ukraine is a country with millions of hardworking, well-educated citizens. “A country with which we are more closely connected than ever before, thanks to the Ukrainians who now live here with us,” the German Chancellor emphasized.

It is noted that in the first eight months of 2023, German-Ukrainian trade increased by about 30% to EUR 6.2 billion: imports to Germany decreased slightly again – by 5.5% to EUR 1.8 billion, while exports increased by 52% to EUR 4.4 billion.

As reported with reference to Eurostat, as of August 31, 2023, 4 million 155.6 thousand non-EU citizens who fled Ukraine as a result of the Russian invasion on February 24, 2022, 98% of whom were Ukrainian citizens, had temporary protection status in the EU. According to Eurostat, as of the end of August, the main EU countries that received temporary protection recipients from Ukraine were Germany (1 million 175.70 thousand people; 28.3% of the total), Poland (960.55 thousand people; 23.1%) and the Czech Republic (365.09 thousand people; 8.8%). The total share of these three countries is 60.2%. At the same time, over the past five months, the number of beneficiaries of temporary protection from Ukraine in Germany increased by 108 thousand people, in the Czech Republic – by 39.8 thousand, while in Poland it decreased by 39.2 thousand.

NOVA POSTA PLANS TO OPEN IN SIX MORE EU COUNTRIES BY END OF YEAR

Nova Posta Group plans to enter the market of six more European Union countries by the end of the year, opening its first branches there, Nova Posta co-owner Vyacheslav Klimov said at the Kiev International Economic Forum this week. Vyacheslav Klimov at the Kiev International Economic Forum held this week.

“We have expansion going on. There are already eight countries. There will be six more by the end of this year,” Klimov said.

As the company’s press service specified to Interfax-Ukraine, Nova Post branches will appear in Latvia, Estonia, Hungary, Italy, France and Austria. Klimov noted at the forum that two languages – local and Ukrainian – will be working in Nova Post branches abroad.

“We have made a firm decision that two languages will be spoken in Nova Post branches in Europe. It will be the local language and it will be the Ukrainian language,” said the co-owner of the company.

He also said at the forum that the company’s group allocates about 100 million hryvnias per month to the needs of the army. Klimov specified that 3249 employees of the company are currently in the AFU, and since the beginning of the full-scale invasion 99 colleagues have died.

As reported, Nova Post has already opened 62 branches in Poland, Lithuania, Czech Republic, Romania, Germany and Moldova.



UKRAINIAN STEELMAKERS INCREASE STEEL PRODUCTION BY 64.2% IN SEPTEMBER

In September this year, Ukrainian steelmakers increased steel production by 64.2% year-on-year to 558 thousand tons from 340 thousand tons. At the same time, Ukraine took 21st place in the ranking of 63 countries – the world's major producers of this product, compiled by the World Steel Association (Worldsteel).

“ According to Worldsteel, in September 2023, steel production increased compared to September 2022 in half of the top ten countries, except for China, Japan, Brazil and Iran.

The top ten steel producing countries in September are as follows: China (82.110 million tons, down 5.6% by September 2022), India (11.632 million tons, up 18.2%), Japan (7.020 million tons, down 1.7%), the United States (6.718 million tons, up 2.6%), and the Russian Federation (6.2 million tons, up 9.8%), South Korea (5.456 million tons, up 18.2%), Germany (2.902 million tons, up 2.1%), Turkey (2.890 million tons, up 8.4%), Brazil (2.630 million tons, down 5.6%) and Iran (2.397 million tons, down 12.7%).

At the same time, Ukraine produced 4.590 million tons of steel in the first nine months of 2023, which is 16.9% lower than in January-September 2022. The country ranks 23rd in the first nine months of 2023.

In 2022, Ukraine ranked 23rd with the production of 6.263 million tons of steel (minus 70.7%).



UKRAINE'S LARGEST MOBILE OPERATOR KYIVSTAR WILL BRING LTE COVERAGE TO 98% BY 2026G

Ukraine's largest mobile operator Kyivstar will focus on the development of LTE technology. (Long Term Evolution – wireless network with higher requirements and bandwidth from 10 Mbps), by 2026 the coverage level in Ukraine will be brought to 98%.

“Our goal is to achieve 98% LTE coverage by population by 2026. It's different now, depending on the region. But, for example, in the Kiev region it is 97%, and on the highway Kiev-Chop 95%”, – said the President of “Kyivstar” Alexander Komarov to journalists.

He specified that increasing the coverage even by 1% requires huge efforts and construction of hundreds of new sites (sites), including greenfield (from scratch).

“ “Kyivstar is implementing the “LTE everywhere” project in Ukraine, including the \$600 million investment from its parent company VEON, Komarov specified.

“We believe that this will be the key technology for the next 5-7 years. It will transmit the largest amount of internet or data of our consumers. That is why we are implementing this project now, and its main focus is coverage”, – specified the president of Kyivstar.

According to him, Kyivstar focuses on three key areas: network development, technology development, and improvement of communication quality. Among other things, Kyivstar is developing PON technology (modern technology of high-speed data transmission via fiber-optic communication lines, which implies connection of all subscribers' devices through one optical cable and gives an opportunity to simultaneously use several telecommunication services: Internet, TV and telephone.

ADONIS MEDICAL GROUP HAS BECOME MEMBER OF ONOVA PROJECT TO RESTORE UKRAINE

ADONIS Medical Group has become a member of the ONOVA Ukraine Recovery Project.

According to the medical group, the joint project of ONOVA and the ADONIS Medical Group provides, in particular, for the restoration of the ADONIS maternity hospital in Buzova (Kyiv region), which was seriously damaged by an aggressor missile on February 28, 2022.

The Adonis network has eight branches in Kyiv and the region, providing services in more than 65 medical areas. During the war, the branches with surgical units continue to help patients by providing quality medical care to military and civilians.

The ONOVA League of Renewal of Ukraine is a platform for uniting and interacting with representatives of various fields of activity to restore and renew Ukraine.

CSD LAB NETWORK WAS ENRICHED WITH TEN NEW LABORATORY OFFICES

October was full of new openings for CSD LAB. The network of laboratory offices has grown by ten locations and today counts 91 offices. Thus, the company is confidently going to the planned indicator of 100 offices by the end of the year.

Out of ten openings, three were in the capital. Also new locations were opened in the following regional centers: Odessa, Dnipro (two new laboratories), Chernivtsi, Lutsk and Mykolaiv. Another new city on the coverage map is Vizhnitsa, Chernivtsi region. Although the city itself is relatively small, the agglomeration together with the surrounding villages reaches 30 thousand people. Thus, CSD LAB increases its presence not only in large cities, but also in small settlements. Exactly where there is an unmet need for professional laboratory diagnostics.

“*New laboratory offices are not just dots on the map. As a socially responsible business CSD LAB actively invests in Ukraine and the health of Ukrainians. We do our best to ensure that every citizen has access to expert diagnostics. For this purpose, we are becoming closer geographically, as well as integrated into the Medical Guarantee Program of the National Health Service, which allows us to do a large number of tests on a free basis on the referral of a doctor*”, – said CEO of CSD LAB Oleksandr Dudin.

Recall that at the beginning of the year CSD LAB network had 40 laboratory offices. Thus, for the current year the number of the company's offices has already more than doubled. Which also ensured the creation of more than 300 new jobs.

About the company:

CSD LAB is one of the leading laboratories in Ukraine, providing more than 1,500 tests: from general blood analysis to determination of genetic disorders in tumors by NGS method. For 13 years CSD LAB has been one of the largest pathomorphologic laboratories in Eastern Europe.



AMERICAN CHAMBER OF COMMERCE AND SAYENKO KHARENKO INVITE TO JOIN BLOOD DONOR DAY

The American Chamber of Commerce in Ukraine and member company **Sayenko Kharenko** are delighted to invite you to join our traditional **Blood Donation Day**.

During these challenging times of the full-scale war in Ukraine, the need for life-saving blood donations has never been more critical. Each drop of blood donated can make a significant difference and help save lives. Join us and encourage your colleagues, friends, and relatives to participate.

Please follow all the **rules and recommendations** to get prepared for donating blood.

Please take your passport and identification code with you. Citizens of other countries can also be donors if they have a residence permit in Ukraine and an identity document.

***DonorUA** is an automated social platform for recruiting and managing blood donors designed to promote the blood donor movement in Ukraine.

Due to security reasons, venue details will be provided one day in advance. The location has an underground shelter. Mark your calendars for a meaningful and impactful event – AmCham Ukraine Blood Donation Day! Our team can't wait to see you on November 10.

ON NOVEMBER 16, KYIV INVESTMENT FORUM 2023 WILL BE HELD IN BRUSSELS

On November 16, Brussels will host the Kyiv Investment Forum 2023, which this year will focus “on long-term strategies for the sustainable recovery and development of the Ukrainian capital, as well as its integration into the global economic space,” the press service of the Kyiv City State Administration (KCSA) reports.

“*The forum will take place on November 16 in Brussels and will bring together city leaders, European and Ukrainian politicians, leading economists, investors and urbanists,” the KCSA said on Wednesday, citing the Department of Economics and Investments, which is organizing the event.*

The forum's main session will reportedly focus on Europe's changing geopolitical landscape and the growing importance of megacities. Participants will examine the challenges of conflict and war, emphasize the value of sustainable development and the recovery of war-affected communities. It will include four panel discussions and two sections on challenges and problems in both wartime and post-war.



The Forum will also include a panel discussion on investments in transformation, including business ecosystems and innovation clusters.

“A separate discussion will be devoted to restoring the mental health of the population, social integration and adaptation of veterans and people affected by wars

UKRAINE TOOK 2ND PLACE AMONG HONEY SUPPLIERS TO EU

Ukraine's share in honey imports to the EU in 2022 amounted to 24%, which allowed it to take second place among exporting countries, Beehive reported on Facebook, citing data from Eurostat and the European Federation of Honey Packers and Distributors (F.E.E.D.M.).

“ According to the report, in addition to Ukraine, the top countries supplying honey to the EU include China (36%), Argentina (10%), Mexico (7%), Turkey (4%), Cuba and Vietnam (3% each).

According to Beehive's preliminary forecasts, the total amount of honey exported from Ukraine in 2023 will be 5-10% higher than in 2022.

“It can be noted that Ukraine holds its position in the market and has every chance to increase the number of exports, taking away market share from other major players,” the company summarized.

As reported, the investment holding EFI Group (Effective Investments) has started selling Ukrainian honey produced by one of its companies under the Beehive brand in UK supermarkets.

Registered in 2013, Beehive LLC's production facilities of 5 thousand square meters are located in Cherkasy region. The daily output of finished products is 40 tons. The company's capacity is designed to produce more than 10 thousand tons of honey per year. The company has two production lines: bottling in barrels and packaging in glass containers of various volumes for retail. Honey production complies with international standards such as Organic Standard, FDA, IFS Food, FSSC 22000, and Halal.

Effective Investments Group was founded in 2007 and is engaged in the implementation of business projects in Ukraine. It operates in various sectors of the economy: agriculture, pulp and paper industry, construction, gas industry, energy, creative industry, mechanical engineering and coal industry.

UKRAINIAN AGRARIANS HARVESTED 63.2 MLN TONS OF CROPS IN 2023

Agrarians in all regions of Ukraine harvested 63.2 mln tons of grains and oilseeds, including 43.4 mln tons of grains and 19.6 mln tons of oilseeds, the press service of the Ministry of Agrarian Policy and Food reported. According to the report, grain and leguminous crops were harvested on an area of 8849.8 thousand hectares with a yield of 49.0 c/ha.

To date, Ukraine has completed harvesting and threshing of barley from 1505 thousand hectares (101% of the plan), which yielded 5.890 million tons; wheat – from 4695 thousand hectares (101%), 22.409 million tons were harvested; peas – from 154.4 thousand hectares (103%), 398.2 thousand tons were harvested, and rapeseed – from 1396 thousand hectares (98%), 4.005 million tons of seeds were harvested.

The harvest of millet is nearing completion, with 178.4 thou tons harvested from 78.6 thou hectares (93%), and buckwheat – 205.6 thou tons harvested from 138.1 thou hectares (97%). Corn was harvested from 1947.3 thou hectares (34%), amounting to 13.320 mln tons.

In addition, other grains and pulses were harvested in the amount of 964.9 thou tons from 332.5 thou hectares.

Ukraine continues harvesting oilseeds, including sunflower – 11.074 million tons (10.211 million tons a week earlier) from 4.687 million hectares (86%), soybeans – 4.507 million tons (4.2411 million tons) from 1.729 million hectares (91%).

Sugar beet was harvested from 155.4 thou hectares (125.3 thou hectares a week earlier), which is 50% of the planned area. The harvest amounted to 7.334 million tons.

The Ministry of Agrarian Policy also monitors information on crop yields, which amounted to 47.6 c/ha for wheat, 39.2 c/ha for barley, 25.8 c/ha for peas, 22.7 c/ha for millet, and 14.9 c/ha for buckwheat. The yield of corn is 68.4 c/ha, rapeseed – 28.7 c/ha, soybeans – 26.1 c/ha, sunflower – 23.6 c/ha. The yield of sugar beet is 472.1 c/ha.

At the same time, the Ministry clarified that Zaporizhzhia farmers have completed harvesting the entire crop this year.

SECOND SUMMIT OF “GRAIN FROM UKRAINE” PROGRAM WILL BE HELD IN KYIV ON NOVEMBER 25

The second summit of the Grain from Ukraine program will be held in Kyiv on November 25, according to a press release from the Presidential Office.

As noted, on the sidelines of the third meeting of national security and foreign policy advisers in Malta, on behalf of President Volodymyr Zelenskyy, Head of the Presidential Office Andriy Yermak held a series of bilateral meetings with advisers to the leaders of Ukraine’s partner countries.

In particular, during a meeting with Spanish Prime Minister’s Advisor Emma Aparisi, Yermak “thanked the Spanish side for the significant financial support of the humanitarian initiative Grain from Ukraine and invited them to take part in the second summit of the program to be held in Kyiv on November 25 this year.”



COST OF LAND IN UKRAINE INCREASED BY 10.4%

The weighted average price of land in Ukraine in January-September 2023 increased by 10.4% to 38.5 thousand UAH/ha, according to a report on the state of the land market in Ukraine, prepared by experts of the Kyiv School of Economics (KSE) with the support of the USAID AGRO Program.

Analysts noted that 31.1 million hectares of land in Ukraine are privately owned, so a 10.4% price increase is equal to an increase in the capitalization of the agricultural land market by UAH 115.1 billion, which corresponds to about a tenth of the country’s general budget revenues in 2023.

“In September 2023, the weighted average price of one hectare of all agricultural land amounted to UAH 38.45 thousand. At the same time, the weighted average price of land designated for commercial agricultural production was higher than the average and amounted to UAH 39.0 thousand per hectare. This means that “commodity” land is valued by the market somewhat more than other types of agricultural land in Ukraine,” the study says.

According to KSE experts, the highest prices for agricultural land are observed in Ivano-Frankivsk, Lviv, Volyn and Ternopil regions, as well as Kyiv and Poltava regions. The lowest prices are in the areas affected by hostilities and in the frontline regions.



SE “FORESTS OF UKRAINE” INCREASED ITS PROFIT TO UAH 2.6 BLN

The State Enterprise “Forests of Ukraine” has increased its profit to UAH 2.6 billion in the first nine months of operation, according to the company’s CEO Yuriy Bolokhovets.

“This is ten times more than the industry earned before the reform, in the days of state forestry. We direct the lion’s share of our profits to the state budget. These are funds for new weapons, ammunition, and military salaries,” he said.

According to the company’s press service, over the past nine months, Fores of Ukraine transferred UAH 4.7 billion to the state budget, which is UAH 1.1 billion more than last year. The company invested hundreds of millions of hryvnias in new equipment for the Armed Forces.

“*Record profits were achieved in a declining market. The situation on the timber market has not improved. Compared to last year, the average selling price of an impersonal cube of unprocessed wood fell from UAH 1.8 thousand to UAH 1.7 thousand. We have also abandoned our own processing – sales of sawn timber by the SOE’s branches decreased from UAH 2.8 billion to UAH 2.1 billion,*” explained Bolokhovets.

According to the company’s CEO, the SOE’s profits have increased due to de-shadowing and increased efficiency of the state-owned enterprise. Most of the procurement was transferred to Prozorro, which made it possible to eliminate the loopholes in timber sales related to direct contracts – products are sold at prices set by competitive markets.

The company emphasizes that its customers are offered additional services, including loading and customs clearance of products. The fulfillment rate of exchange contracts has increased to almost 90%. Contractors’ services for procurement and other work have been standardized, and ceiling prices have been introduced.

In addition, the electronic accounting system has been improved, making it more difficult for illegal timber to enter the market, which has increased demand for legal products. Also, all untargeted expenses of the branches, such as “laying pavement”, were reduced.

EXPORTS OF UKRAINIAN FLOUR INCREASED BY 20%

In 2022/23 marketing year (MY), Ukrainian flour millers increased flour exports to 149.7 thsd tonnes, which is 20.1% higher than in the pre-war 2020/2021 MY, when it reached 124.6 thsd tonnes, said Serhiy Serhii Sakirkin. “That is, in a year when the sea was safe, containers (the cost of which was constantly cried about) of bran were in demand, the overstocking of warehouses could not be imagined even in bad dreams – but only 125 thsd tonnes. And here the sea is only in Romania and further, wild bets on trucks to ports and European consumers... Logistics is a nightmare! And 150 thsd tonnes!” he wrote in the review for APK-Inform analytical agency.

“*According to the report, in 2021/2022 MY the flour exports were the record low and amounted to 69.8 thsd tonnes. In the current marketing year, the export of Ukrainian flour is expected to reach 180 thsd tonnes, according to the industry association.*”

Considering the dynamics of flour exports by months, Sakirkin recalled that from March to June 2022, there was an “unclear state of affairs”.

“Then it became clear that we had to work and work in a new way. In July, we squared our shoulders and continued to work almost without disruption. Rare stability in contrast to the previous two years,” the expert said.

He emphasized that the war had a significant impact on the geography of Ukrainian flour supplies. Previously, North and Central Africa, especially the UAE, dominated, but now seven out of 10 countries, where the largest volumes of Ukrainian flour were shipped, are European countries.

The industry association specified that 33.94 thousand tons of flour were supplied to Moldova, which accounted for 23% of total exports, 22.16 thousand tons (15%) to Poland, 14.7 thousand tons (10%) to Palestine, 14.7 thousand tons (10%) to Romania, and 14.7 thousand tons (10%) to tons (10%), Romania – 12.98 thousand tons (9%), Croatia – 10.77 thousand tons (7%), Hungary – 7.96 thousand tons (5%), Turkey – 7.55 (5%), Israel – 6.87 thousand tons (5%), Slovakia – 6.35 thousand tons (4%) and the Czech Republic – 4.43 thousand tons (3%).

UKROLIYAPROM ANNOUNCES UKRAINE'S VEGETABLE OIL PRODUCTION CAPACITY OF 24 MILLION TONS

Over the past 25 years, Ukraine has increased its total oilseed processing capacity by 9.2 times, from 2.6 million tons to 24 million tons, and significantly increased the production of raw materials, said Stepan Kapshuk, CEO of the Ukroliyprom Association, at the XXI International Conference Fat&Oil Industry-2023.

As reported on the website of the Agrarian and Industrial Reforms, citing Kapshuk, Ukraine's sunflower processing capacity is currently about 18 million tons, and rapeseed and soybean – 2 million tons.

Sunflower production has increased from 2.26 million tons in 1998 to a projected 14 million tons in 2023. This year's rapeseed production is expected to reach 4.1 million tons against 0.13 million tons in 2000, and soybeans – 4.7 million tons against 0.06 million tons, respectively.

Mr. Kapshuk said that over the past 25 years, 70 new processing plants have been built in Ukraine, including 40 large ones, as well as 16 vegetable oil transshipment terminals. The industry has attracted investments worth more than \$4 billion.

In 2023/2024 marketing year, Ukrainian oilseed processing companies will be able to process 15.6 mln tons of oilseeds, including 13.5 mln tons of sunflower, 1.5 mln tons of soybeans and 600 thsd tonnes of rapeseed. At the same time, sunflower oil production is expected to reach 6 million tons, soybean oil – 0.3 million tons, and rapeseed oil – 0.25 million tons, according to Ukroliyprom.



DEMAND FOR NEW PASSENGER CARS IN UKRAINE HAS ALMOST DOUBLED

Registrations of new passenger cars in Ukraine in October this year increased by 83% compared to October 2022 – up to 5.7 thousand units, and are 0.7% higher than in September 2023, Ukravtoprom reported on its Telegram channel.

“ Toyota continues to hold the lead in the market with a 40% increase in registrations by October last year – up to 929 units, Volkswagen’s second result is 574 cars (three times more), and Skoda (in September – 4th position) took third place, pushing BMW aside, with an increase of 46%, up to 477 units.

BMW’s fourth result is 461 cars (up 3.6 times), and Renault closes the top 5, as it did a month earlier, with 432 cars (+60%). The top 10 in October 2023 also included: Nissan – 309 units; Hyundai – 240 units; Mercedes-Benz – 224 units; Mazda – 220 units; Peugeot – 200 units.

The title of the month’s bestseller, as in September, went to the Renault Duster with 387 registrations (in October 2022, it was the Toyota RAV4 crossover).

“Ukravtoprom states that in January-October 2023, Ukrainians purchased and registered 49.6 thousand new passenger cars, which is 60% more than in the same period last year.

ON NOVEMBER 11-12, KYIV WILL HOST FIRST ALL-UKRAINIAN FESTIVAL DEDICATED TO DAY OF UKRAINIAN WINEMAKER

On the occasion of the annual celebration of the Ukrainian Winemaker's Day and in order to support and popularize domestic wine producers, the capital will host the first Winemaker's Day festival, which will feature products from all over Ukraine. The event will showcase both the ancient traditions and the modern approach of Ukrainian winemaking.

"In recent years, Ukrainian wine production has begun to revive largely thanks to small wineries and wine tourism. But the war has slowed this process to a large extent. One of the ways to stimulate the country's economy to recover is to hold events that will help popularize domestic producers among consumers," says Volodymyr Pechko, CEO of UKRSADVINPROM.

"Most major wine-producing countries support their producers and stimulate sales both in the domestic market and for export. Ukraine will not be able to develop as a wine country without systematic state support for domestic producers. That is why I am grateful to the Ministry of Agrarian Policy for its support in organizing the festival," said Maksym Urakin, founder of the Kyiv-based think tank Experts Club.

According to him, Ukraine can produce much more wine than it does today, but competition from imported products is high. According to the Experts Club, imported wine occupies a significant share of the Ukrainian market, accounting for about 70% of total sales in the country, while the share of Ukrainian wine is about 30%. "Holding thematic festivals dedicated to winemaking could open up unique varieties of Ukrainian wine to consumers, which are in no way inferior to French or Italian wines," Urakin emphasized.

In her turn, Natalia Blagopoluchna, Head of the All-Ukrainian Association of Winemakers and Sommeliers, emphasized the unique organoleptic characteristics and taste of Ukrainian craft wines.

"The diversity of our wines is the result of unique local climatic conditions and the peculiarities of the grape varieties we use. They strike with their originality, arouse admiration and stimulate bold experiments," she said.

The festival will be held on November 11-12 at the address: Kyiv, Dniprovska embankment, 12, RIVER MALL, food court area on the 3rd floor.

The festival program includes a presentation of Ukrainian craft wines, charity auctions, master classes from winemakers, tasting sessions, cooking shows, music performances and much more.

The festival is organized by the UKRSADVINPROM public union, the Club of Experts think tank, and the Association of Winemakers and Sommeliers.

The following Ukrainian wineries will take part in the festival:

- Zelenytsy winery "Zelenytsy Family Winery";
- Gigineishvili Wine House;
- Slyvyno Winery, a private enterprise;
- Dnipro hills (Stoic Ukrainian winery);
- WINEIDEA;
- Tiras Vaineri LLC;
- 46 Parallel;
- Uman Winery of Igor Maksymenko;
- Father's wine VB;
- Falko Winery;
- Villa Tinta;
- Institute of Horticulture of the National Academy of Agrarian Sciences of Ukraine;
- Kulinichenko winery;
- KOBLEVO;
- Wines of the Silver Land;
- National Research Center "Tairov Institute of Viticulture and Winemaking" of the National Academy of Agrarian Sciences of Ukraine.

The event is supported by the Ministry of Agrarian Policy and Food of Ukraine.

Tickets for the event can be purchased [here](#).



UKRAINE EXPORTED 41 THSD TONNES OF NEW CROP BARLEY

Ukraine exported 41 thsd tonnes of barley of the new harvest due to the intensification of the work of Odesa ports, but the main demand is demonstrated by the domestic market. This was discussed on October 24 during the weekly briefing, according to the analytical cooperative “Start”, created within the framework of the All-Ukrainian Agrarian Council (AAC).



“Export demand for barley has intensified. In Odesa, the demand for barley with certification for deliveries to China at the price of about 118-120 USD/ton is recorded. These prices are announced for delivery to Odesa by November 10. As of November, 50 thsd tonnes of barley have already been sold for delivery to China. Therefore, we can expect further movement of the grain through Odesa ports. There will not be a big price increase, but the prices may rise by \$/ton,” the experts said.

According to their information, the Danube ports are not trading barley yet. Although the indicative price is 125-130 USD/ton, there is no real movement. Higher liquidity is recorded at the western borders (CPO) – 135-140 USD/ton on DAP terms, but the demand in this direction is low.

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- Full range of M&A services
- Production outsourcing project management
- Legal advisory services including licencing and certification, etc. (together with associated companies).

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