



UKRAINE
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EU SAYS NEGOTIATIONS ON UKRAINE'S ACCESSION TO EU WILL BE STRICT AND DEMANDING

The EU says that the negotiations on Ukraine's accession to the European Union will be rigorous and demanding, and that it will be up to EU member states to decide whether all the conditions for completion have been met.

"The accession negotiations that we are starting today will be rigorous and demanding. Thanks to your determination and commitment, we are confident in your ability to bring this process to a successful conclusion. We will support you in your efforts, and we look forward to welcoming you as a fully-fledged member of the European Union," said Hajia Labib, Minister of Foreign Affairs of Belgium, which holds the EU presidency, at the opening of the Intergovernmental Conference in Luxembourg on Tuesday, marking the start of official negotiations on Ukraine's accession to the EU.

Presenting the approved framework for the negotiations, the Minister said that it is based on "taking into account the experience of past enlargements and ongoing accession negotiations, as well as EU legislation, and properly reflects Ukraine's advantages and characteristics." "The negotiations are aimed at ensuring that Ukraine fully adopts EU norms and ensures their full implementation and compliance. The negotiations also include a revised enlargement methodology, which ensures an even greater focus on fundamental reforms in the accession negotiations. Therefore, Ukraine will need to fully adopt and continue to implement reforms in the areas of rule of law and fundamental freedoms, strengthening democratic institutions and public administration reforms, as well as economic criteria," the Minister elaborated.

In addition, according to Labib, in parallel to the accession negotiations, the Union and Ukraine will continue their dialogue with civil society and cultural cooperation in order to "bring people closer together and ensure that citizens support the accession process." "We expect Ukraine to continue to strategically communicate the benefits and commitments of the accession process and EU membership to its public, including by combating disinformation," she said.

HEADLINES



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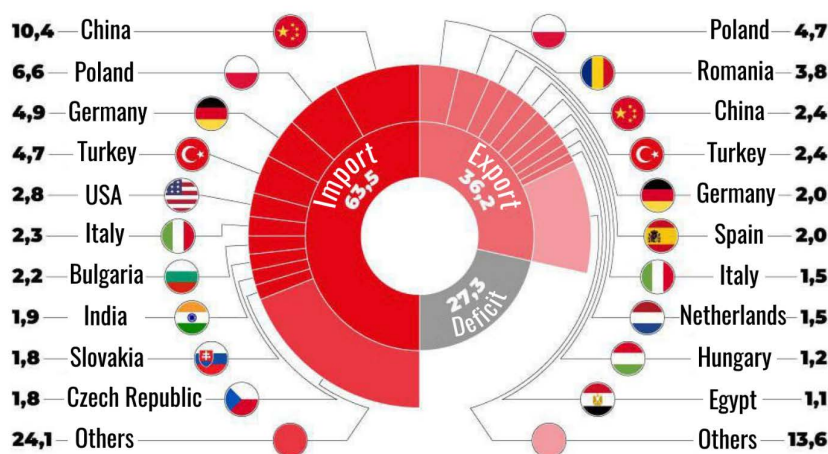


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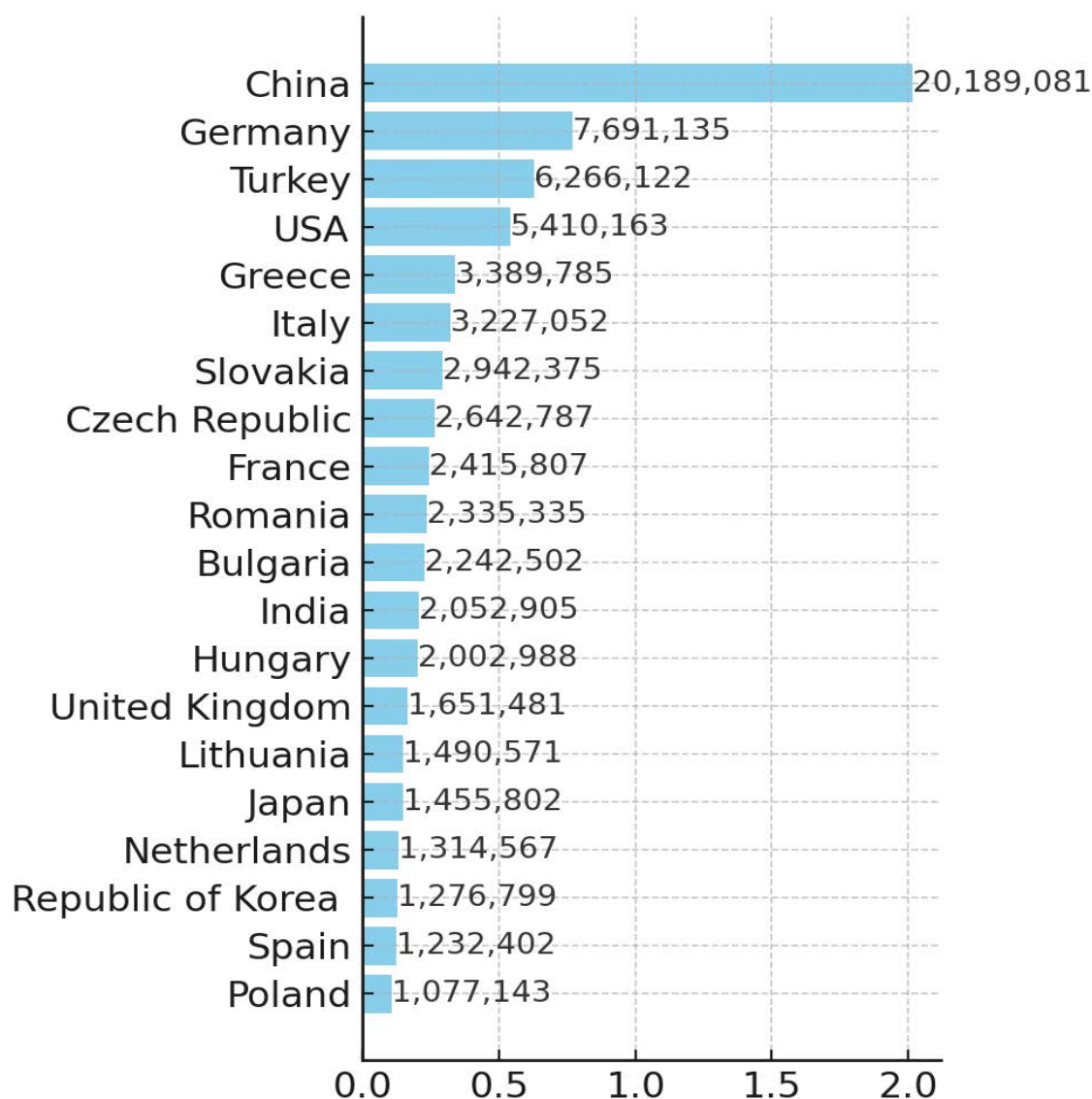


2.1 TIMES MORE ELECTRIC CARS IMPORTED TO UKRAINE IN 2024

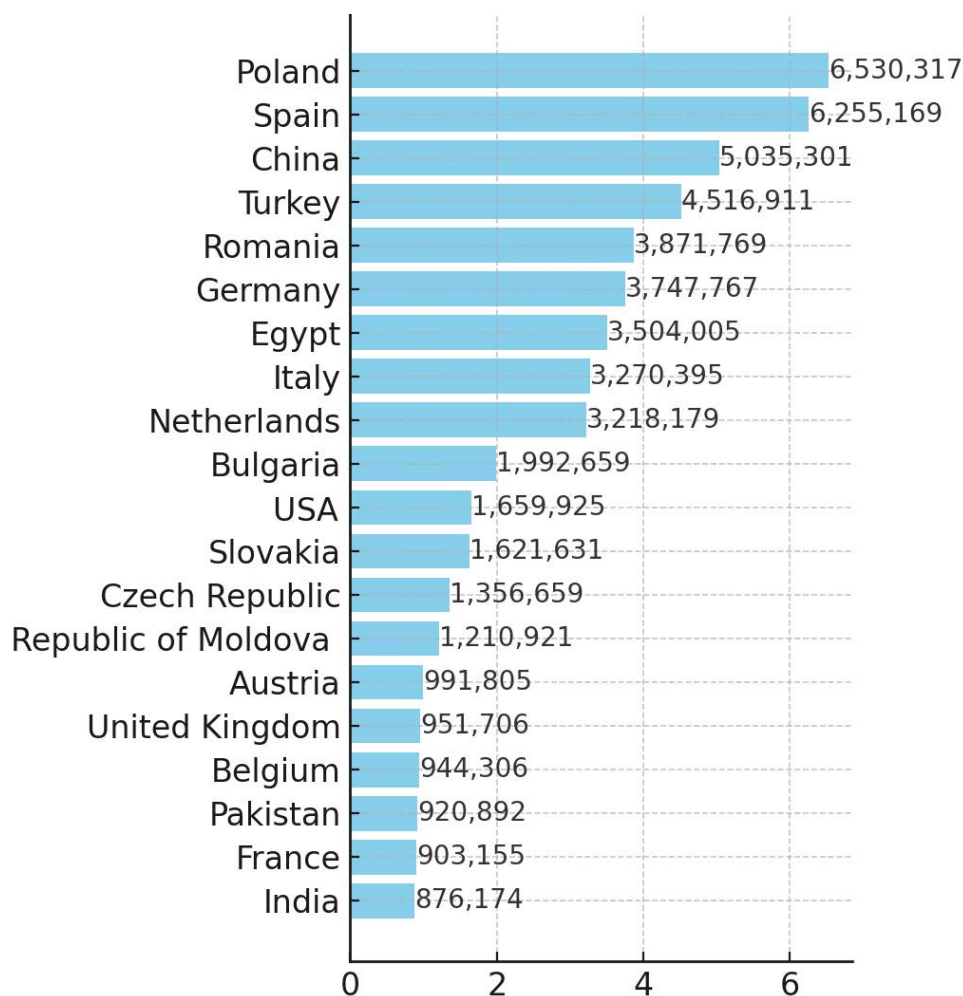
GEOGRAPHIC STRUCTURE OF UKRAINE'S FOREIGN TRADE IN 2023



GEOGRAPHICAL STRUCTURE OF UKRAINE'S FOREIGN TRADE (IMPORTS) IN JAN-FEB 2024, THS. USD



GEOGRAPHICAL STRUCTURE OF UKRAINE'S FOREIGN TRADE (EXPORTS) IN JAN-FEB 2024, THS. USD



ABOUT 20% OF UKRAINIAN IT SPECIALISTS WORK ABROAD

About 20% of Ukrainian IT specialists work abroad, while in 2023 their number increased to 65 thousand from 50-57 thousand a year earlier, according to the study *AI Ecosystem of Ukraine: Talents, Companies, Education*, prepared by the non-profit organization AI House and Roosh investment group with the support of the Ministry of Digital Information.

“ According to the data, the total number of IT specialists in Ukraine increased to 307 thousand in 2023 from 285 thousand in 2022.

According to Eurostat data cited in the study, Ukraine ranks second among Central and Eastern European countries in terms of the number of IT specialists, followed by Poland with 600.7 thousand.

At the same time, the number of AI/ML specialists has increased fivefold over the past 10 years, but as of January 2024, it amounts to slightly more than 1% – 5.2 thousand people.

“The active migration of specialists abroad as a result of the war leads to a shortage of qualified personnel in the domestic market, hindering the development of the industry,” the study says.

The most widespread professions among specialists are Data Scientists and ML Engineers, which together account for 63% of all AI/ML industry professionals. It is noted that these areas offer the highest salaries among IT specialties in the country. The average salary of a junior specialist in Ukraine is \$1-1.5 thousand, and a senior specialist – \$4.5 thousand.

AUTOSTRADA LAUNCHES ZAPORIZHZHIA-TOMAKIVKA-MARHANETS WATER MAIN

Water is already being supplied from Zaporizhzhia to the pumping and filtering station in Marhanets (the first branch), where it is purified and distributed to consumers – the Marhanets, Myrivska, Shyrokivska, and Tomakivska communities. The second branch will supply water to Nikopol, Pokrovske and Chervonohryhorivka (Dnipropetrovska oblast), said Maksym Shkil, owner of Autostrada.

Autostrada completed the construction of the water pipeline and its preparation for launch in February. All this time, they had to wait for the identification of the facility's balance sheet holder and for a constant voltage supply.

“ *The modern water supply system is fully automated and computerized, and is now fully powered by a constant power supply. A centralized control room for the entire water supply system has been set up, based on modern automation equipment and data transmission systems. This minimizes the involvement of operational staff and increases the reliability and efficiency of the water supply system.* ”

Autostrada built the main water supply system from scratch in 7 months – from design to implementation. This is a record-breaking time. It takes up to a year and a half to develop projects of this level. We didn't have this time, given the humanitarian catastrophe in which the region found itself due to the explosion of the Kakhovka hydroelectric power plant.

At the same time, we were designing, obtaining technical specifications, approvals and permits, and building the project – designers, surveyors, and builders worked in parallel and in a coordinated manner – directly at the site, 24/7!

These were extremely difficult tasks, but we solved them!

The length of the network is 77.9 km. The design capacity of the water supply system is 150,000 m³ of water per day. It was important to ensure water intake from the Dnipro, the largest Ukrainian river with a constant inflow of living water. Since access to the Dnipro riverbed is limited in many areas due to constant enemy shelling, it was decided to take water from Zaporizhzhia, a large industrial city with a difficult terrain. The designers were actually drawing the routes based on maps, as the survey would have taken a lot of time.

TURKISH COMPANY TO SUPPLY NEW BUSES TO MYKOLAIV CITY

The Turkish company Anadolu Isuzu will supply new low-floor buses to Mykolaivpastans for a total of EUR 4.5 million as part of the Urban Public Transport of Ukraine project funded by the European Investment Bank (EIB). The announcement of the award of the contract based on the results of the tender was published in an annex to the Official Journal of the EU, which AllTransUA refers to.

The number of buses is not specified, however, as reported, in July 2023, the Chernihiv Automobile Plant of the Etalon Corporation stated that it had offered 55 buses for this amount, while two Turkish companies offered 26 and 28 units, respectively.

As reported, the terms of the tender provide for the supply of diesel-powered buses with a length of 8.2 m to 10.5 m, including basic and consumable spare parts, equipment and tools for maintenance and repair, and related services.

The buses must have a passenger capacity of at least 60 people, including at least 24 seats (plus one wheelchair space).

The first batch of buses should be delivered no later than five months from the date of receipt of the advance payment by the supplier, and the contract should be completed in 12 months.

Mykolaivpastrans announced the tender on April 5, 2023, as part of the resumption of cooperation with the EIB under the Urban Public Transport of Ukraine project.

HEAD OF ASSOCIATION OF PHARMACEUTICAL MANUFACTURERS OF UKRAINE DOUBTS THAT COMPETITION IN PHARMACEUTICAL DISTRIBUTION WILL INTENSIFY NOW

Petro Bahriy, Chairman of the Association of Manufacturers of Medicines of Ukraine (AMPU), doubts that the two largest pharmaceutical distributors, BaDM LLC and Optima-Pharm, LTD JV, will have any competitors.

“Today, the vast majority of drug manufacturers work with these two operators. I do not think that another distribution company can appear in a country at war, because distribution means, first of all, warehouses, trained personnel and a fleet of special vehicles. These are very expensive things,” he said in an interview with Interfax-Ukraine.

At the same time, Bahriy believes that “it is unlikely that anyone will be interested in this new business, especially in times of war.”



PLENKOVIC ASSURES AT DUBROVNIK FORUM THAT CROATIA WILL CONTINUE TO SUPPORT UKRAINE

Speaking at the Dubrovnik Forum on Saturday, Croatian Prime Minister Andrej Plenković assured of continued support for Ukraine and recalled the assistance already provided to Kyiv in various areas.

In his speech, Plenković pointed to the negative consequences for Europe and the world of the Covid-19 pandemic, “prolonged by Russian aggression against Ukraine, which has devalued the importance of international law and fundamental principles.”

“*“On behalf of the Croatian government, I would like to once again express my support for Ukraine, the Ukrainian people, the President, the entire government and thank Minister Kuleba for coming to Dubrovnik today,” the Croatian prime minister said.*”

He emphasized that there is unity in support of Ukraine among a huge number of countries. Thus, Plenković recalled the recent Global Peace Summit in Switzerland, where, as he noted, about a hundred international organizations and countries were represented, supporting the project of finding a peaceful solution to the consequences of Russian aggression against Ukraine, rather than a solution that would reward the aggressor and thus send a negative signal to other potential aggressors.

“Croatia is helping Ukraine in the political, diplomatic, technical, humanitarian, economic and military spheres, and we will continue to provide all forms of support. Especially given our specific interests in the investigation of war crimes, in humanitarian demining, which we have been facing for 30 years and which we will complete only in March 2026,” Plenković emphasized.

ANALYSIS OF ECONOMIC INDICATORS OF UKRAINE AND WORLD IN JANUARY-APRIL BY EXPERTS CLUB AND MAKSIM URAKIN

Experts Club analyzed the main macroeconomic indicators of Ukraine. In connection with the entry into force of the Law of Ukraine “On Protection of the Interests of Business Entities during Martial Law or a State of War”, the State Statistics Service of Ukraine suspends the publication of statistical information for the period of martial law, as well as for three months after its termination. The exception is the publication of information on the consumer price index, separate information on statistical indicators for 2021 and for the period January-February 2022. The article analyzes open data from the State Statistics Service, the National Bank, and think tanks.

Maksim Urakin, PhD in Economics, founder of the Experts Club think tank, presented an analysis of macroeconomic trends in Ukraine and the world based on official data from the State Statistics Service of Ukraine, the NBU, the UN, the IMF, and the World Bank.

Macroeconomic indicators of Ukraine

According to the Center’s founder, Maksym Urakin, in the first quarter of 2024, Ukraine’s GDP grew by 4.1% to 5.3% compared to the same period last year.

“The main growth factors were an increase in agricultural exports and production activity in certain industries. However, the negative balance of foreign trade in goods in the first quarter amounted to almost \$6 billion, which is 10% more than last year. This is due to an increase in energy imports after the strikes on the Ukrainian energy sector in March,” Urakin said.

According to the founder of Experts Club, Ukraine’s national debt has reached a new historical high of \$151 billion, which is almost 6 trillion hryvnia in hryvnia equivalent. Inflation in Ukraine in the first quarter was 1% year-on-year, which is in line with the NBU’s target range.

Global economy

Maksim Urakin noted that analysts forecast that the global economy will grow by 2% in 2024, which is lower than expected at the end of last year. The main reasons for the slowdown are high interest rates in developed countries and global geopolitical uncertainty.

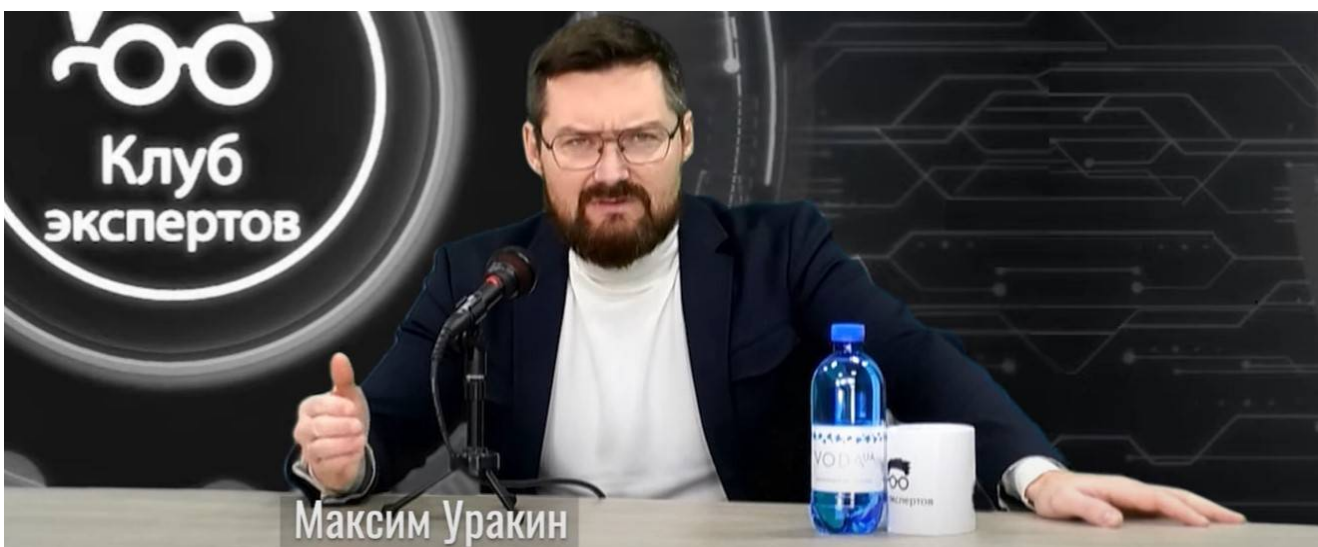
“The US economy grew by 1.6% in the first quarter of 2024, which is lower than the growth rates observed in previous quarters, but still at an acceptable level for the development of the country’s economy. China’s economy grew by 5% due to a partial recovery from the crisis and government injections into the technology cluster,” the expert summarized.

He also reminded that the European Commission expects the eurozone economy to grow modestly in 2024 by only 0.8%, i.e. even less than 1%.

“High inflation and weak domestic demand remain the main problems of the EU countries. However, the British economy showed a modest growth of 0.6%, which indicates a weak recovery from the pandemic and Brexit,” Urakin said.

The economic situation in the world remains tense and depends on many factors, including geopolitical risks and changes in the global economic and political landscape. The Experts Club will continue to monitor the situation and provide up-to-date and balanced news.

Head of the Economic Monitoring project, PhD in Economics Maksim Urakin



“UKRFERRY RESUMES CHORNOMORSK-BATUMI FERRY SERVICE

Shipping company Ukrferry (Odesa) will resume ferry service Chornomorsk-Batumi on July 9, according to the schedule on the company's website on Wednesday. According to the schedule, the Kaunas ferry is scheduled to depart from the Chornomorsk port on July 9 at 20:00, and arrive in Batumi 60 hours later, on July 12 at 9:00.

It is assumed that flights will depart from the ports on a weekly basis.

It is noted that the Kaunas ferry is a 250-passenger cargo and passenger vessel built in 1989 in Germany, is under Lloyd's classification supervision, the length of the vessel is over 190 m, the width is 28 m.

The company warns that the dates/time of departure and arrival of the vessel may be changed both before and during the voyage.

Since the beginning of Russia's full-scale aggression in February 2022, there has been no maritime connection between Ukraine and Georgia.



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TOP 10 MOST SOUGHT-AFTER PROFESSIONS IN KYIV

The capital's labor market is showing signs of recovery despite the ongoing hostilities. The Kyiv City Employment Service has released data on the most sought-after vacancies in the capital.

As of mid-June, the database of the Kyiv City Employment Center contained 3,000 offers from employers.

The labor market analysis revealed that workers in a wide range of industries, including industry, utilities, transportation and logistics, economics, medicine and education, are in the highest demand. This reflects the urgent need for personnel in key sectors of the Kyiv economy.

So who are the capital's employers looking for:

1. Installers of electronic equipment (267 vacancies)
2. Accountants (261 vacancies)
3. Cooks (200 vacancies)
4. Drivers of motor vehicles (196 vacancies)
5. Sellers of food products (189 vacancies)
6. Nurses (143 vacancies)
7. Administrators (125 vacancies)
8. Teachers (113 vacancies)
9. Teaching assistants (110 vacancies)
10. Security guards (94 vacancies)

“Our data shows a gradual recovery of the labor market in Kyiv. We see an increase in demand for specialists in various fields, from IT to medicine. Our service is ready to support both job seekers and employers by offering a number of active programs and an individual approach to each client,” said Dmytro Novytskyi, Director of the Kyiv City Employment Center.

About the Kyiv Employment Service:

The Kyiv Employment Service provides comprehensive employment services, including vocational training, counseling and job search support. The service also offers compensation programs for employers.



KAN DEVELOPMENT INVESTS \$80 MLN IN CONSTRUCTION OF TWO SCHOOLS IN KYIV

KAN Development will invest about \$80 mln in the construction of two schools in Kiev. construction two schools designed for more than 2,000 pupils in total, Igor Nikonov, founder of the KAN Development development company, told Interfax-Ukraine news agency.

“We fulfill our social obligations to the residents of the Republic Residential Complex. Here will be the largest educational institution in our A+ network. The building of 25 thousand square meters will house Respublika STEAM I-III school and A+STEAM kindergarten. We will strive to launch it already by September 1, 2026,” Nikonov said during the official start of the construction of the construction work on Monday.

The building, designed by archimatika, will be located on a 3.3-hectare plot of land and will consist of four separate educational blocks: kindergarten, elementary, middle and high school – united by a large 80×18-meter column-free central atrium with an amphitheater in the center.

According to Nikonov, the investment in launching the school (construction and equipment) is estimated at about \$40 million.

In parallel, work is underway on another school, on McCain St., a project that went to KAN Development six months ago. “Historically, there were commitments by another company to build an American school there, but due to the war this project was stopped. We have now finalized its concept. There will be IT direction, from the first grade to 12,” Nikonov said.

UKRAINIAN CITIZENS HAVE NOT CLEARLY DEFINED THEIR ATTITUDE TO INDIA – RESEARCH RESULTS

As of Active Group and Experts Club have conducted a joint study on the attitudes of Ukrainians towards the countries of East Asia and the Middle East. The study was presented at the Interfax-Ukraine news agency in June 2024. The research was presented by Maksim Urakin and Oleksandr Poznyi. The results of the study are as follows:



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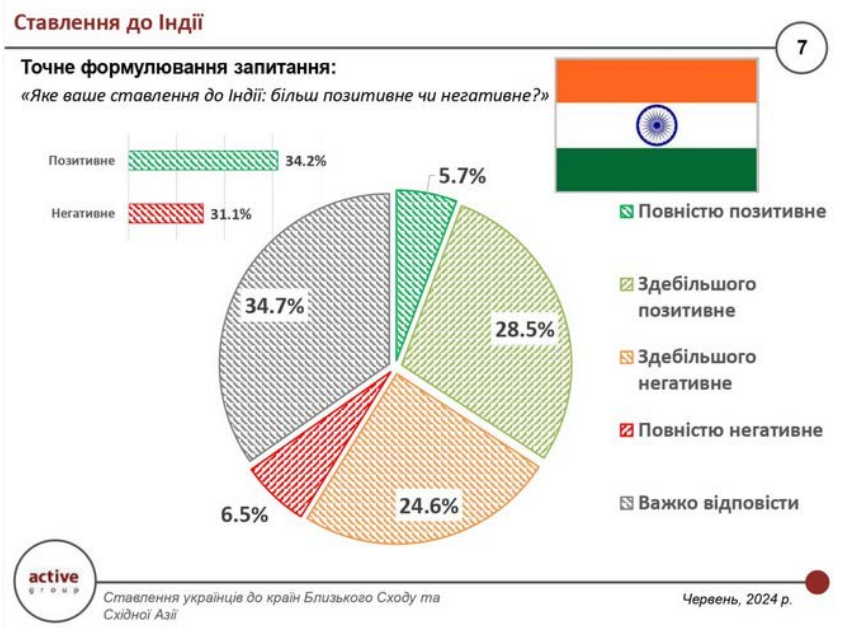
- Completely positive – 5.7
- Mostly positive – 28.5
- Mostly negative – 24.6
- Completely negative – 6.5
- Difficult to answer – 34.7%.
- Positive – Negative – 3.1

On January 17, 1992, diplomatic relations between Ukraine and India were established

The joint research by Active Group and Experts Club on the attitudes of Ukrainians towards the countries of East Asia and the Middle East was conducted in April-May 2024. It covers such countries as Turkey, Iran, Israel, Egypt, Jordan, Saudi Arabia, UAE, Afghanistan, Pakistan, Azerbaijan, Uzbekistan, Turkmenistan, Kyrgyzstan, Tajikistan, Kazakhstan, Georgia, Armenia, India, China, Republic of Korea, DPRK, Japan, Vietnam, Indonesia, Syria, and Iraq. Full information on the research is available on the website of the Club of Experts at

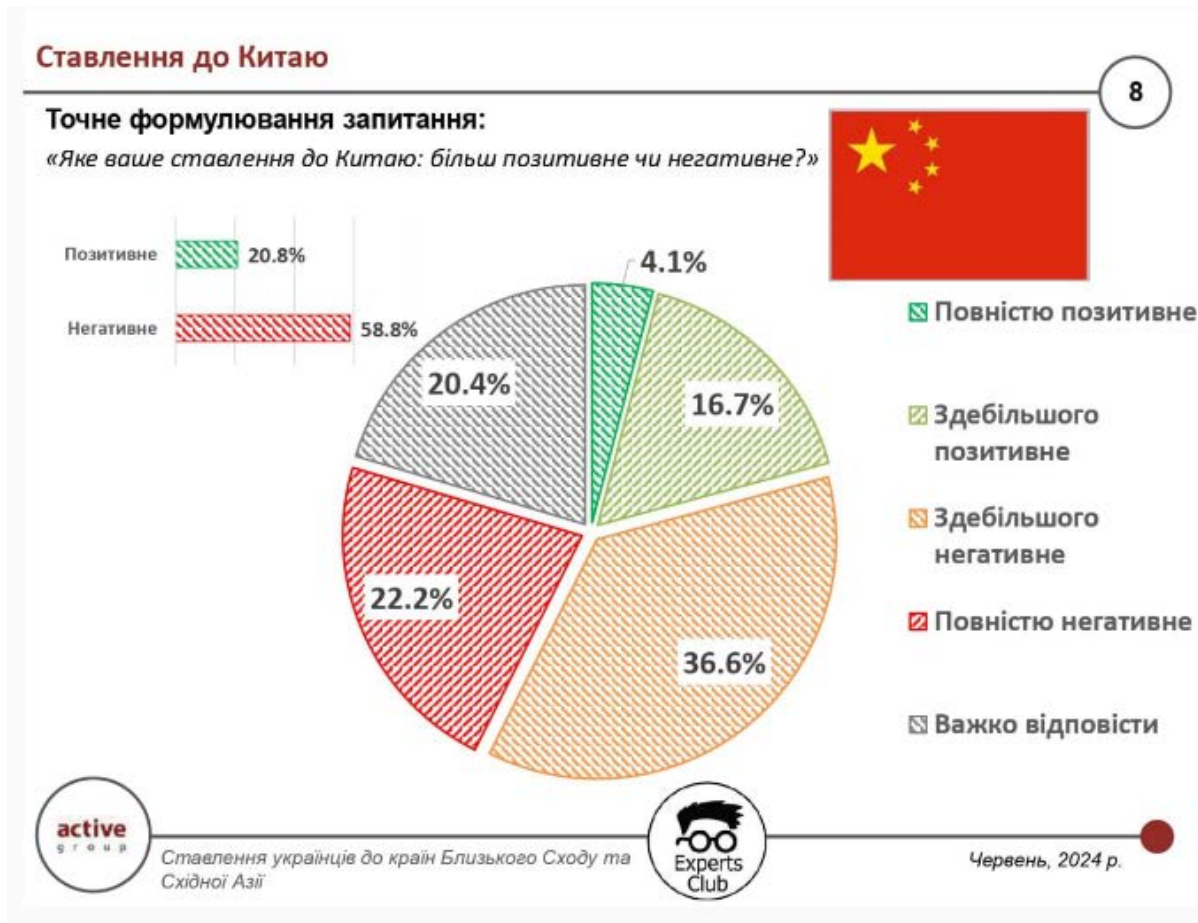
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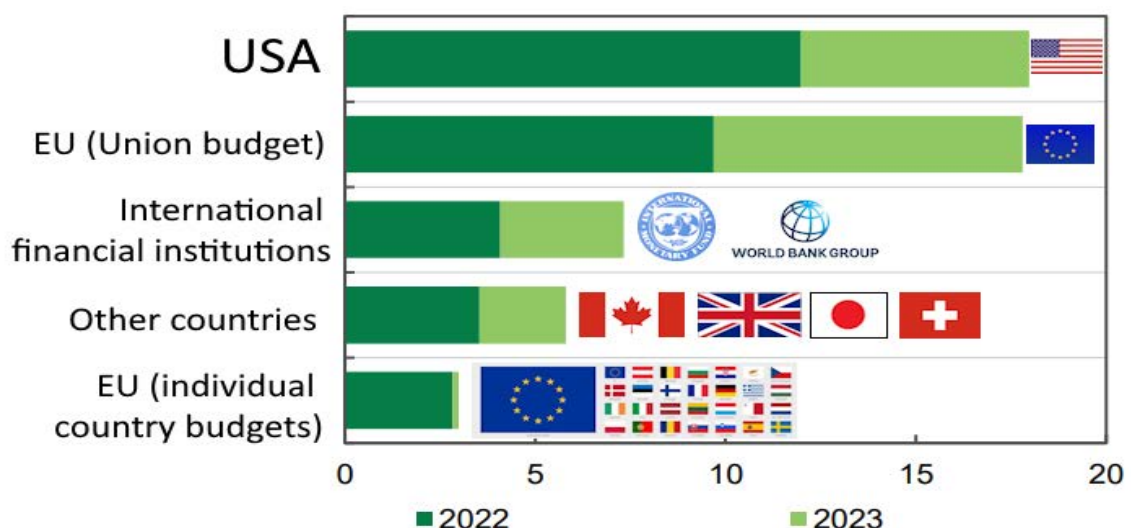


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EXTERNAL FINANCING OF STATE BUDGET, USD BLN



UKRAINE HAS REDUCED EXPORTS TO EU BY 9.7%

In January-June 2024, Ukraine exported \$10.97 billion worth of goods to the European Union, which is 9.7% less than in the first half of 2023, Deputy Minister of Economy and Trade Representative of Ukraine Taras Kachka said.

“*This is an obvious correlation of transportation routes. Exports to the EU decreased the most to neighboring countries – to Poland by 25.7%, to Slovakia by 21.3%, to Hungary by 67.2%, and to Romania by 50.2%. On the other hand, exports to Spain (81.1%), Italy (24.7%), and the Netherlands (22.4%) increased significantly,” he wrote on Facebook.*

Kachka pointed out that this correlation makes it possible to clearly see trade with the EU without forced transit to third countries.

“This will allow us to resolve a lot of problems that have accumulated in relations with neighboring countries,” he suggested.

The Ukrainian trade representative emphasized that the existing problems show that in 2022-2024 Ukraine has significantly narrowed the range of “sensitive” goods in trade. Before the war, these included steel, which was subject to trade protection, and 36 categories of agricultural products that were subject to temporary liberalization, or quotas. He reminded that under the current phase of autonomous trade measures, the number of such sensitive products has been reduced to seven: poultry, eggs, sugar, honey, corn, oats, and cereals.

Commenting on the European Commission’s quotas on Ukrainian sugar and eggs, Kachka noted that active exports from Ukraine have reached certain thresholds.

VOLUME OF PET FOOD MARKET IN UKRAINE INCREASED BY 11% IN JANUARY-APRIL

According to analysts at Ukraine’s largest pet food producer Kormotech, the Ukrainian pet food market grew to 58.3 thousand tons in January-April, up 11.4% from the same period last year.

As the company told Interfax-Ukraine, Kormotech continues to grow faster than the market, with sales up 14% year-on-year, and the company’s market share by weight up 0.6%. Currently, Kormotech leads the top four manufacturers in the domestic market.

It is also noted that at the end of the year, Ukrainian Kormotech entered the top 50 global pet food producers and was ranked 49th in the ranking according to the American industry publication PetfoodIndustry.

“*For the sixth year in a row, we are among the top 21 fastest growing companies in the petfood industry. This demonstrates the constant growth and demand for our product in the market. Moreover, despite the war, our foreign partners are ready not only to sell our products, but also to expand cooperation with Kormotech,” explained Rostyslav Vovk, CEO and co-owner of Kormotech.*

PetfoodIndustry ranks the world’s largest companies by annual revenue.

The main competitors of the Ukrainian company, according to the co-owner, are Empresas Carozzi from Chile, Irish Dog Foods from Ireland, and Whitebridge Pet Brands from the United States.

In 2023, Kormotech’s turnover increased by 22.5% to \$152 million from \$124 million in 2022. The ratio of sales abroad and in Ukraine in tons is now 31% to 69%, respectively (in 2022 it was 28% abroad and 72% in Ukraine).

Kormotech brands grew most dynamically compared to last year’s sales in the markets of Romania (+35%), Poland (+11%) and Moldova (+11%). Over the past year, the company signed contracts with partners from Malaysia, started sales in Finland, and is actively developing in Spain and Italy, expanding its presence to 42 countries. At the same time, Kormotech retained its leading position in the Ukrainian market.

COST OF LAND IN UKRAINE HAS RISEN BY 8.2% OVER MONTH

The prices of sale and purchase of agricultural land in May 2024 significantly increased compared to the previous months and are now the highest for the entire existence of the land market: the weighted average price per hectare in May was 45.0 thousand UAH, which is 8.2% higher than in April 2024, and 5.6% higher than in March this year, according to a study by the Kyiv School of Economics (KSE), which is conducted on behalf of the USAID program.

According to analysts, the price of land with the intended purpose “for commercial agricultural production” was even higher and reached UAH 46.2 thousand.

“The above prices are based on the official prices registered in the Register of Property Rights during sale and purchase transactions. Market prices for land can be much higher, because most of all transactions are concluded at a price that does not differ from the normative-monetary valuation (the minimum price established by law for former sub-moratorial lands) by more than 2%,” the KSE clarified.

At the same time, experts believe that a slight decrease in prices in April 2024 and an increase in the cost of agricultural land in May this year is unlikely to be a long-term trend.

Since the beginning of 2024, average land prices remain significantly higher than in previous periods. Consequently, it can be stated that the opening of the land market for legal entities in January 2024 has led to structural changes in the market conditions, and as a consequence has led to an increase in the value of agricultural land, according to the KSE study “Land of Indestructibility”.

KYIV-BASED MYASNYI RAI CHAIN OF STORES IS UP FOR SALE

The Myasnyy Rai chain of stores, known for its high-quality meat products, announces the sale of its assets and trademark. The offer opens up new opportunities for investors and entrepreneurs seeking to develop their business in the retail sector.

The Myasnyy Rai chain was founded in 2017 and quickly gained the trust of customers due to its high quality products and focus on local suppliers. The first store was opened on Shevchenko Boulevard, after which the chain was constantly expanding, opening new outlets. During 2018-2022, 8 stores were opened. The total investment in business development and support amounted to more than \$700,000. Now Myasnyy Rai includes three stores, a production shop, a coffee shop and an online store providing a wide range of products for customers.

Key assets:

1. A store at 32a Olesya Honchara Street, opened in 2018. Area: 130 m²; Assortment: fresh meat, sausages, frozen food, spices, sauces; Special features: focus on quality products and local suppliers;
2. Store at 2 Generala Almazova Street, opened in 2022. Area: 109 m² Assortment: similar to the store on Gonchar Street
3. The store at 24 Serhiy Danchenko Street, opened in 2022. Area: 95 m². Assortment: similar to the previous stores
4. The production shop opened in March 2020. Area: 211 m². Capacity: up to 12,000 kg of frozen products per month. Products: sausages, smoked meats, salads (sold in the retail chain).
5. A coffee shop on Honchar Street, opened in July 2020. Area: 70 m². Assortment: hot drinks, pastries, desserts, snacks. Special features: a cozy place for meetings and relaxation, located in the business center of Kyiv.
6. The online store has been open since 2018. Assortment: fresh meat, sausages, frozen food, spices Services: delivery in Kyiv, convenient online ordering system.

Advantages and prospects

The Myasnyy Rai chain offers a unique opportunity for investors to enter the food market with a ready-made, well-established business.

Main advantages:

- Registered trademark “Meat Paradise”, which ensures brand recognition.
- High quality products and a positive reputation among local residents and restaurants.
- Developed marketing strategy with an active social media presence and loyalty programs.
- Potential for further expansion in both retail and manufacturing.

This offer for sale is an ideal option for entrepreneurs who want to invest in a stable and profitable business with broad development prospects. For more information, please call +380 67 230 00 17.

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This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

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