



UKRAINE
OPEN FOR BUSINESS

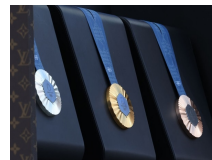
EUROPEAN COMMISSION DISBURSES EUR 4.2 BLN OF FIRST TRANCHE TO UKRAINE



The European Commission has disbursed almost EUR 4.2 billion to Ukraine under the Ukraine Facility, bringing the total amount of EU funding allocated to the Ukrainian government under the Ukraine Facility to EUR 12 billion. "Following a request for disbursement submitted by Ukraine, the Council endorsed the Commission's assessment that Ukraine has satisfactorily implemented nine reform indicators related to the first regular quarterly payment. These conditions, covering public financial management, management of state-owned enterprises, business environment, energy and demining, were set out in the Plan for Ukraine," the press release said. The EC noted that today's payment follows the initial disbursements made under the Ukraine Facility, namely €6 billion in bridge financing and €1.9 billion in pre-financing, and is evidence of the rapid implementation of the Ukraine Plan.

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19 August 2024



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UKRAINE WINS 12 MEDALS AT 2024 OLYMPICS

Ukraine has won 12 medals at the 2024 Olympic Games.

“Ukraine won gold: Oleksandr Khyzhnyak (boxing up to 80 kg); Yaroslava Maguchikh (high jump); Olga Harlan, Alina Komashchuk, Olena Kravatska and Yulia Bakastova (team sabre).

The following won silver medals: Parviz Nasibov (Greco-Roman wrestling up to 67 kg); Iryna Kolyadenko (freestyle wrestling up to 62 kg); Lyudmyla Luzan and Anastasiia Rybachok (canoe double sprint, 500 m); Ilya Kovtun (parallel bars); Serhii Kulish (rifle shooting from 50 m from three positions).

The bronze medalists were: Zhan Beleniuk (Greco-Roman wrestling up to 87 kg); Mykhailo Kokhan (hammer throw); Iryna Gerashchenko (high jump); Olga Harlan (sabre).

As of 15:00, Ukraine ranks 22nd in the medal standings. The 2024 Olympic Games were held in Paris from July 26 to August 11.



GAS PRODUCTION IN UKRAINE MAY DOUBLE THIS YEAR – EXPERT

Gross gas production in Ukraine in January-June 2024 amounted to 9.4 billion cubic meters and by the end of the year can grow twice – by 100-200 million cubic meters more than last year’s figure (18.7 billion cubic meters), said Artem Petrenko, executive director of the Association of Gas Producers.

“According to our conservative forecasts for today, Ukraine in 2024 will be able to increase its own production by 100-200 million cubic meters compared to last year’s figure. We are oriented at 18.8 billion cubic meters per year. But this is such a conservative base scenario, which takes into account neither possible positive nor negative aspects,” he said in comments to Energoreforma on the sidelines of the Ukrainian Gas Open 2024 Energy Club, held on Thursday.

According to Petrenko’s presentation at the forum, drilling of about 70 wells (150 wells for the whole of 2023) has been started in half a year.

He named the state-owned Ukrgasvydobuvannya as the flagship in this process, noting that private companies are also actively involved in drilling and working to increase production.

“In particular, Smart Energy is now resuming hydrocarbon production at three sites in Kharkiv and Poltava regions. Therefore, I hope that by the end of the year they will add to the total gas production,” said the executive director of the association.

At the same time, he noted that the daily production of private companies fell by 18% compared to last year.

DRY PORT IS BEING BUILT IN VINNYTSIA OBLAST WITH INVESTMENT OF \$15 MLN

A dry port is being built in the Vinnytsia community to help connect the central regions of the country with the ports of Odesa and the EU countries through the Mostyska container terminal, with an investment of \$15 million, Vinnytsia Deputy Mayor Andriy Ocheretnyi wrote on Facebook.

“This will be a railroad terminal that will improve the prompt transportation and handling of cargo, as well as the export and import potential of our country. It will help to connect the central regions of the country with the ports of the big city of Odesa and, through the Mostyska container terminal, with the EU countries,” Ocheretnyi emphasized. According to him, the first phase of construction began in the spring of 2024.

At the first stage of the dry port construction, the railway infrastructure and the first container yard with a capacity of about 30 thousand TEU/year will be built. Meanwhile, 2000 TEU is the capacity of the container warehouse, which will also be built at this stage. Currently, part of the railway tracks, a weighing system, and a 3.5 thousand square meter warehouse are ready. “The Dry Port is scheduled to be commissioned in the third quarter of this year. It will employ about 50 people and is currently looking for machine operators. A total of 100 jobs are planned to be created, summarized the deputy mayor of Vinnytsia.



DYNAMICS OF EXPORT OF GOODS IN JAN-APR 2024 BY MOST IMPORTANT



Ferrous metals

▲ +16,4% (959,8 million USD)



Fats and oils of animal and vegetable origin

▲ +3,0% (2 062,7 million USD)



Cereal crops

▼ -7,4% (3 664,6 million USD)



Electric machines

▼ -60,1% (247,5 million USD)

OPEN4BUSINESS HAS CREATED CHINESE VERSION OF WEBSITE

Open4Business, Ukraine's leading economic and business information portal, is now available in six languages. The new language version of the site is Chinese, with both traditional and simplified spelling used in articles.

The Open4Business project, created to meet the needs of foreign investors, specializes in providing consulting services for companies seeking to enter the Ukrainian market. The company uses an individualized approach to each project, engaging internal and external experts in the required fields.

The new Chinese version of the website is aimed at facilitating interaction with Chinese-speaking clients and partners, as well as providing a deeper understanding of the unique opportunities offered by the Ukrainian market. This initiative reflects the expansion of the international presence of the Open4Business project and its ability to promote global integration and development of the Ukrainian business environment.

“*This step is an important milestone in our efforts to provide foreign companies with easy access to the Ukrainian market and strengthen international business ties. The Chinese market has a huge potential for cooperation and investment in the Ukrainian economy. The new version of our website, in my opinion, will help improve the access of Chinese companies to the Ukrainian market and facilitate the search for business partners,*” – said Maksim Urakin, Open4Business project manager.

The Chinese language has two main writing systems: traditional and simplified. Traditional Chinese characters are used mainly in Hong Kong, Macau, and Taiwan. They preserve more ancient forms that have more strokes and are often more difficult to write and read.

Simplified Chinese was introduced by the Chinese government in the 1950s and 1960s with the aim of increasing literacy among the population. It uses less complex characters with fewer strokes and is widely used in mainland China, Singapore, and Malaysia. Despite the different forms of writing, both variants have many similarities and can be largely understood by speakers of both systems.

Open4Business is a joint project of the Interfax-Ukraine News Agency and Open4business.com.ua, created to meet the needs of foreign companies to enter the Ukrainian market and find business partners in Ukraine.

China has traditionally been one of Ukraine's largest trading partners. In the first half of 2024, according to the State Customs Service, Ukraine exported about USD 1.6 billion worth of goods to China, while imports from China to Ukraine amounted to more than USD 6.4 billion.



DEMAND FOR ELECTRIC VEHICLES IN UKRAINE INCREASED BY 14% IN JULY

In July 2024, registrations of electric vehicles (new and used) in Ukraine amounted to 4,787 thousand, which is 14% more than in June this year and 38% more than in July last year, Ukravtoprom reported on its Telegram channel.

As reported, in June 2024, the demand for electric vehicles was slightly higher than in May this year, and by June 2023, it had increased by 35%.

Market experts attribute a certain recovery in demand for electric vehicles last month to the government's initiative to introduce a military tax on buyers during the first registration of cars, including electric vehicles, which are not subject to taxation in Ukraine (except for a small excise tax).

According to Ukravtoprom, the share of new cars in electric car registrations was 21%, up from 17% in June 2023 and 19% in June of this year.

The bulk of the electric vehicles registered during the month were passenger cars – 4,684 thousand units (new – 980 units, used – 3,704 units), and only six of 103 commercial electric vehicles were new.

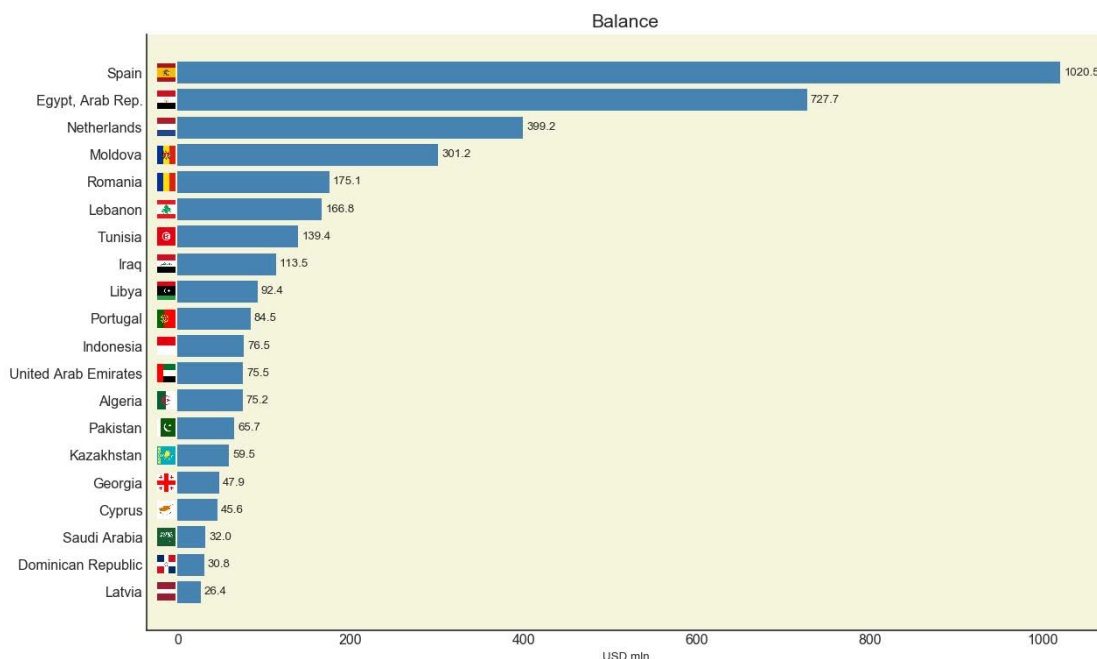
“ *The top five new electric cars in July were Honda M-NV, BYD Song Plus, Nissan Ariya, Volkswagen ID.4 and Zeekr 001.* ”

The most popular five used cars were Nissan Leaf – 529 units (410 units in June-2024); Tesla Model 3 – 433 units (419 units); Tesla Model Y – 419 units (367 units); Tesla Model S – 217 units (196 units) and Volkswagen e-Golf – 209 units (208 units).

In total, in January-July, more than 29.2 thousand units of vehicles with battery power sources were registered for the first time in Ukraine (82.5% more than a year earlier), with new vehicles accounting for 20%.

As reported, in 2023, according to Ukravtoprom, registrations of electric cars in Ukraine increased 2.8 times to 37.6 thousand, with new ones accounting for 20% compared to 17% a year earlier.

GEOGRAPHICAL STRUCTURE OF UKRAINE'S FOREIGN TRADE (SURPLUS) IN JAN-MAY 2024, MLN



OPTIMA SCHOOL TO OPEN ONLINE AND OFFLINE EDUCATION HUBS IN UKRAINE AND ABROAD

Optima School is planning to open online and offline education hubs in Ukraine and abroad, its founder Roberts Vaišļa said at a press conference at Interfax-Ukraine news agency on Thursday.

“Now our goal is to open hubs of mixed offline and online education in Ukraine and not only in Ukraine, where children will be able to study not only remotely but also in person. Additional classes, clubs, etc. will be introduced there to make it interesting,” said Vaišļa.

He noted that Optima planned to open an offline learning space last year by building Ukraine’s first blended learning school. However, according to him, a legal dispute over the land plot on which the school was planned to be built is ongoing.

“The school purchased a plot of land for construction, and now there is a court case going on.

And we don’t know what will happen to this project. As a citizen of another country, I don’t really understand the arguments that the government agencies used to suspend our work,” Vaišļa added.

For her part, Optima School director Olga Bilodid said that the school will open an educational hub in Kyiv.

“It may not be an Optima space, and it will be much smaller, but the idea will be realized, and such a space will start in Kyiv,” said Bilodid.



According to her, the hubs will offer courses aimed at the practical component.

“If it is language or literature, there will be classes in journalism and public speaking, if it is chemistry and physics, there will be laboratories. If it is, for example, a foreign language, it will be discussion clubs. That is, we want to give our children more practice,” explained Bilodid.

Optima School was established and licensed in 2015. The school currently has 20 thousand students.

Source: <https://www.youtube.com/watch?v=c47IKOfQ9GA>

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CEREMONY IN HONOR OF ASEAN DAY WAS HELD IN BOTANICAL GARDEN IN KYIV

A solemn ceremony to mark ASEAN Day, which brought together diplomatic missions of Southeast Asian countries, Ukrainian officials and guests, took place in the Indonesian Park at the Hryshko National Botanical Garden in Kyiv.

“ASEAN started as an organization of five countries and gradually expanded its ranks to include Vietnam, Laos and Cambodia. Today, thanks to our unity, we continue to promote peace and stability in the region. The value of good relations with neighbors has been known since ancient times... Although ASEAN has not yet reached the level of cohesion as the European Union, we believe that our association is the best form of unification to address regional challenges,” said Nguyen Hong Thac, Ambassador of Vietnam to Ukraine.



In his turn, Ambassador of Indonesia to Ukraine Arif Muhammad Basalama noted that ASEAN has made significant progress in promoting economic growth, cultural exchange and political stability over 57 years. “Our unity allows us to overcome challenges and seize opportunities to improve the lives of our peoples. In the spirit of ‘One Vision, One Identity, One Community’, we look forward to deepening our partnership with Ukraine,” the diplomat added.

The Association of Southeast Asian Nations (ASEAN) was founded on August 8, 1967, in Bangkok by the five founding members: Indonesia, Malaysia, the Philippines, Singapore and Thailand. The main goal of the organization is to promote economic growth, cultural exchange, political stability and regional cooperation.

Today, ASEAN has ten member states, including Brunei, Cambodia, Laos, Myanmar, Thailand, and Vietnam. Through cooperation and integration, the organization continues to develop, advocating for peace and stability in the region.

Source: <https://interfax.com.ua/news/diplomats/1006177.html>

UKRAINE INCREASED FOREIGN EXCHANGE EARNINGS FROM FERROUS METAL EXPORTS BY 8%, WHILE IMPORTS GREW BY 22%

In January-July this year, Ukraine’s steelmaking companies increased their revenues from ferrous metal exports by 8% year-on-year to \$1 billion 750.101 million.

According to statistics released by the State Customs Service (SCS) on Friday, ferrous metals accounted for 7.73% of total revenues from exports of goods during this period, compared to 7.44% in January-July 2023.

In July, revenues from exports of ferrous metals amounted to \$285.516 million, while in the previous month – \$246.040 million.

At the same time, Ukraine increased imports of similar products by 21.8% to \$875.262 million in the first seven months of this year. In July, the country imported products worth \$141.632 million.

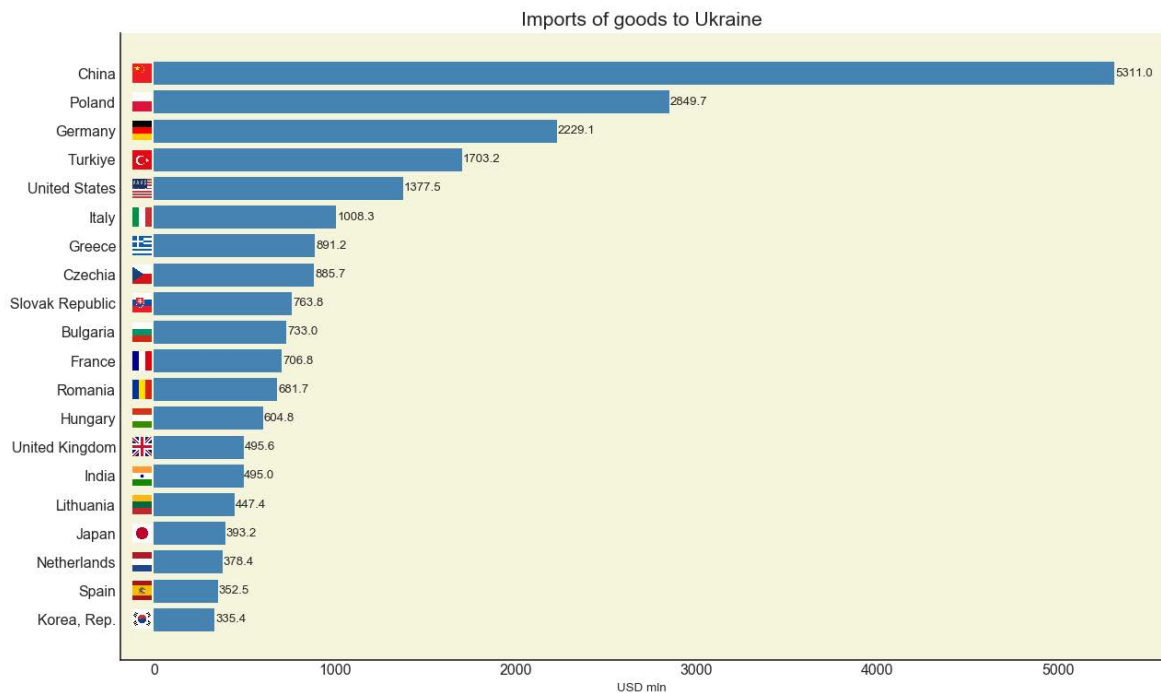
In addition, in January-July 2024, Ukraine reduced exports of metal products by 1.2% to \$554.166 million. In July, they were exported for \$77.108 million.

Imports of metal products increased by 41.2% to \$611.305 million during this period. In July, these products were imported for \$85.344 million.

As reported earlier, in 2023, Ukraine’s steelmaking companies reduced revenues from exports of ferrous metals by 41.59% compared to 2022, to \$2 billion 647.722 million, with ferrous metals accounting for 7.32% of total revenues from exports of goods during this period, while in 2022 the share was 10.26%. At the same time, in 2023, Ukraine increased imports of similar products by 37% to \$1 billion 307.046 million.



GEOGRAPHICAL STRUCTURE OF UKRAINE'S FOREIGN TRADE (IMPORTS) IN JAN-MAY 2024, MLN USD



THREE SPECIAL PERMITS FOR SUBSOIL USE IN DNIPROPETROVSKA AND ZHYTOMYRSKA OBLASTS RENEWED

The State Service of Geology and Subsoil of Ukraine has renewed three special permits for subsoil use in Dnipropetrovska and Zhytomyrska oblasts. NADRA.INFO reports with reference to the order of the State Service of Geology and Subsoil of 09.08.2024 No. 368 (download the appendix).

The following permits have been renewed:

- No. 2680 – PJSC Novomoskovsk Mineral Water Plant (mineral water, extraction, Dnipropetrovska oblast);
- No. 5725 – PrJSC Novomoskovsk Minewater Plant (natural table water, extraction, Dnipropetrovska oblast);
- No. 6300 – TD Kometa LLC (granite, extraction, Zhytomyr region).

Source: <https://nadra.info/2024/08/the-validity-of-special-permits-for-underground-water-and-granite-has-been-renewed/>



DANISH COMPANY GRUNDFOS HAS PROVIDED 120 SETS OF PUMPING EQUIPMENT FOR ENTERPRISES OF DONETSK REGION

The Danish company Grundfos Holding A/S has provided 120 sets of pumping equipment for the municipal enterprises “Water of Donbass” and “Donetskteplocomunenergo”, which will improve the operation of critical infrastructure of life support systems, said Vadym Filashkin, Chairman of the Regional State Administration of Water Supply.

“The regional utility companies Voda Donbassa and Donetskteplocomunenergo will modernize and re-equip important facilities with the support of Grundfos Holding A/S from Denmark, which provided 120 sets of pumping equipment,” he said in his telegram channel.

According to the head of the UWA, the pumps will help improve the critical infrastructure of life support systems, which is especially important for the provision of utilities in the current environment, as well as in preparation for the new heating season.

Filashkin expressed his gratitude to international partners for their continued support.

POLISH FASHION BRAND TO OPEN 5 NEW STORES IN UKRAINE

Polish fashion brand Sinsay, owned by the large retail group LPP, plans to open five new stores in Ukraine by the end of the summer. According to the retailer’s website, the store in Tyachiv (Zakarpattia region) is scheduled to open on August 19, in Yuzhnoukrainsk (Mykolaiv region) – on August 22, in Kryvyi Rih, Zhytomyr and Poltava – on August 23.

As reported, the Polish group LPP, which owns the brands Reserved, Sinsay and others, plans to double the number of its stores in the next three years, betting on the budget brand Sinsay and the overall growth of the company’s sales. There are plans to reach 4755 stores by the end of 2026, of which 3248 are Sinsay stores.

The group has more than 140 stores in Ukraine.



UKRAINIAN BANKS INCREASED NET PROFIT TO UAH 79 BLN IN JANUARY-JUNE

Ukrainian banks in January-June this year increased net profit by UAH 11.4 billion, or 16.8% compared to the figure for the same period of 2023 – up to UAH 79.04 billion, the National Bank of Ukraine (NBU) said.

“*The main drivers of profitability are maintaining a high net interest margin and almost zero allocations to provisions for losses from active operations,” the NBU explained the reasons for the profitability growth.*

“In the first half of the year, only seven small banks out of 62 solvent banks were unprofitable with an aggregate loss of UAH 171 million,” informed the National Bank.

According to his data, the profitability of the main assets of banks during the second quarter further declined. In particular, it was falling fastest for NBU certificates of deposit, in connection with which banks reduced the volume of investments in these securities, the regulator said.

At the same time, rates on domestic government loan bonds (OVGZ) also went down, but the volume of investments in them grew.

“It was due to the increase in assets that banks maintained a sufficiently high net interest margin and increased income,” the regulator emphasized.

It is noted that the return on equity of banks for the first half of 2024 amounted to 48.4%, which is lower than the same indicator of the first half of 2023, which amounted to 56%.

CRH UKRAINE HAS ANNOUNCED ITS INTENTION TO ACQUIRE 99.9775% STAKE IN AUTHORIZED CAPITAL OF PJSC “DICKERHOFF CEMENT UKRAINE”

CRH Ukraine B.V. (Netherlands) has announced its intention to acquire a 99.9775% stake in the authorized capital of Dickerhoff Cement Ukraine PJSC, which owns two cement plants in Rivne and Mykolayiv regions. The corresponding message the company posted in the information disclosure system of the National Commission for Securities and Stock Market (NCSSM) on August 12.

“*It is indicated that CRH Ukraine B.V. intends to purchase 158 million 311 thousand 865 common registered shares, which is 99.9775% of the authorized capital of PJSC. At the same time CRH and its affiliates do not own shares of “Dickerhoff Cement Ukraine” as of the date of the message.*

As reported, in July 2024, the Antimonopoly Committee of Ukraine (AMCU) authorized CRH group to acquire the assets of Dickerhoff Cement Ukraine. At the same time, the condition of concentration is the transfer of 25-28% of shares of PJSC with the right of veto to an independent investor within nine months from the date of the purchase.

It is expected that such investor will be the European Bank for Reconstruction and Development (EBRD), since in December 2023 CRH signed a mandate letter with it regarding the joint acquisition of assets of the Italian company Buzzi in Ukraine.

In addition, CRH will be obliged to report regularly for five years to the AMCU, in particular on the volume of production and selling prices on the domestic market.

As reported, in June 2023, the Italian cement manufacturer Buzzi, listed by the National Agency for the Prevention of Corruption as an international sponsor of war, through its subsidiary Dyckerhoff GmbH reached an agreement to sell part of its business in Eastern Europe to the Irish group CRH, including Ukrainian assets in the form of two cement plants – Volyn Cement (Zdolbunov, Rivne region) and Yugcement (Olshanske, Mykolayiv region).

NESTLÉ TO COMPLETE NEW FACTORY IN UKRAINE BY END OF YEAR

Nestlé in Ukraine intends to commission a new factory in Smolyhiv (Volyn region) in the fourth quarter of 2024, in the construction of which it has invested \$45 million, according to a release from the company's press office in Ukraine.

“*The new factory will become part of a culinary production hub and will produce products, including those for export to the EU (...). The opening of the factory is scheduled for the fourth quarter of this year – on the 30th anniversary of Nestlé's work in Ukraine,*” the release said.

According to the report, in the first half of 2024, the company completed a number of construction works, installed some equipment, and continued to expand its green electricity generation capacity. In particular, a 500 kW solar power plant was installed, and another 700 kW is planned to be added in the near future, after which solar power plants will be able to provide 18% of the factory's electricity needs.

In addition, the company is in the process of recruiting employees for the new factory: the company has already hired more than 100 people and opened the same number of vacancies. Prior to the opening of the factory, 300 jobs were created, and their number will continue to increase. The company continues to invest in its existing factories in Ukraine and provide Ukrainians with food. In the first half of 2024, the company maintained sales growth in Ukraine, focusing on adapting to the growing needs of consumers for basic food products. Nestlé in Ukraine has reformatted its product portfolio and adjusted production plans of its factories to meet demand.

The spokesperson reminded that Nestlé in Ukraine has invested more than \$100 million in the Ukrainian economy over the past 10 years.

“The company will continue to invest in its production sites in Ukraine and support 5500 Ukrainian employees,” Nestlé Ukraine assured.

Nestlé started its operations in Ukraine in 1994 with the opening of a representative office, in 1998 it acquired a controlling stake in CJSC Lviv Confectionery Factory Svitoch, and since 2018 it has owned 100% of the company's shares. In May 2003, Nestlé Ukraine LLC was founded in Kyiv, and at the end of that year, Nestlé became the owner of 100% of Volyn Holding.

SINCE BEGINNING OF AUGUST, 5 MORE UKRAINIAN COMPANIES HAVE RECEIVED STATUS OF AUTHORIZED ECONOMIC OPERATOR

In total, 53 companies now have 55 authorizations, and two companies have received both possible statuses – AEO-C and AEO-B.

Less than two weeks ago, we reported on 48 companies that had received a total of 50 authorizations in different periods of time. Here is the list of companies that have been authorized:

VODALAND INDUSTRY LLC

J.D. EGBERTS UKRAINE LLC

LLC “EKOL LOGISTICS”

PROCTER & GAMBLE UKRAINE LLC

“CUSTOMS BROKERAGE AGENCY “CAPITAL” LLC.

The increase in the pace of accession demonstrates the transparency and reliability of businesses applying for authorizations. At the same time, there has been an increase in the number of multinational corporations that have already had experience of successfully passing the self-assessment procedure to obtain status in other countries. Now they are actively joining the AEO institution in Ukraine to enjoy the relevant benefits and simplifications.

More about the AEO status and authorization to apply simplified procedures at <https://customs.gov.ua/deiaki-pitannia-funktsionuvannia-avtorizovanikh-ekonomichnikh-operatoriv>

Earlier, roundtables were devoted to customs reform, where the organizer and moderator of the events, Maksim Urakin, stated that the State Customs Service provides up to 40% of the state budget revenues of Ukraine, and these figures have remained stable in recent years. That is why customs reforms are so important for the country.

USDA RAISES UKRAINE WHEAT HARVEST FORECAST BY 11%

The U.S. Department of Agriculture (USDA) in its August report raised its wheat harvest forecast for Ukraine in the 2024/2025 marketing year (MY, July 2024/June 2025) by 10.8% to 21.6 million tons, and exports by 7.7% to 14 million tons

Analysts also revised upward the domestic consumption of wheat in Ukraine by 10.5% to 7.4 million tons. Ukraine will enter the season with starting residues of 770,000 tons, while a month earlier they amounted to 1.08 million tons. USDA expects that by the end of 2024/2025 MY the country will have 1.05 mln tons of wheat, which is 9.4% higher than the July forecast.

At the same time, USDA forecasts world wheat production for the 2024/2025 season at 798.28 (+ 2.18 million tons from last forecast) and world exports at 214.86 million tons (+ 1.98 million tons). The experts lowered the forecast of wheat ending stocks in the world to 256.62 million tons (- 1.97 million tons).

UKRAINIAN RAPESEED OIL ENTERS THE MARKETS OF CHINA, EU, MALAYSIA, SINGAPORE

Rapeseed oil exports in July-June 2023-2024 marketing year (MY) reached a record high of more than 420,000 tons, Ukroliaprom association said.

“*Ukrainian rapeseed oil is confidently entering the markets of China, EU, Malaysia, Singapore and other countries of the world. Positive dynamics is also observed for rapeseed meal,*” the industry association said.

According to Ukroliaprom, for the first time in all years in Ukraine processed 1.0 million tons of rapeseed, which amounted to 22.3% of the harvest in 2023, and this despite the fact that rapeseed is considered mainly export-oriented raw materials.

In addition, exports of soybean oil and meal, and their production and processing accordingly, continue to grow, especially in January-June 2024.

“The growth of domestic processing of seeds and soybeans, as well as a significant increase in exports of high value-added products, namely oil and meal, confirms the association’s position on the need to create conditions for maximum processing of oilseeds at domestic facilities. Further development of the oil and fat industry of Ukraine is expected not so much in increasing the processing of sunflower seeds, but in such oilseeds as soybean and rapeseed, which are still considered as export-oriented. In this matter we hope for the support of the Ministry of Agrarian Policy and Ministry of Economy of Ukraine”, – emphasized the industry association.



UKRAINE HAS INCREASED EXPORTS OF ORGANIC PRODUCTS BY 32.3%

In January-June 2024, the clients of the Organic Standard certification company set a record and exported 75.34 thousand tons of organic products, which is 32.3% more than in the same period in 2023, the company's press service reported on its Facebook page.

According to the report, Ukraine exported 56.954 million tons in the first six months of 2023, 47.863 million tons in 2022, and 32.354 million tons in 2021.



"These figures are not just statistics. They reflect the steady growth of Ukrainian organic products on international markets. Step by step, thanks to high quality and strict adherence to international standards, our customers are confidently strengthening their positions in the world," the company said.

This result was achieved due to the consistently high quality of products, confirmed by certification according to international standards, and the growing demand for organic products, Organic Standard summarized.



