



UKRAINE
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EUROPEAN LEADERS PLAN TO DISCUSS SECURITY GUARANTEES FOR UKRAINE ON THURSDAY

Discussions on the Ukrainian settlement between a number of European leaders are scheduled for Thursday in France, the Financial Times (FT) reported on Sunday.

“Those who previously met with (US President Donald) Trump in Washington are expected to gather in Paris on Thursday at the invitation of French President Emmanuel Macron to continue high-level discussions,” the publication writes, citing diplomatic sources.

“Among those present will be German Chancellor Friedrich Merz, British Prime Minister Keir Starmer, NATO Secretary General Mark Rutte, and European Commission President Ursula von der Leyen,” the FT notes.

No official announcement has been made about this meeting yet. The meeting is expected to be a continuation of discussions on security guarantees that the US and EU countries could provide to Ukraine after the end of the war. These include the deployment of several tens of thousands of European troops in the country, the article says.

In turn, in an interview with the FT, von der Leyen said that Europe is working on a plan to “deploy multinational forces with American support.”

“President Trump has assured us that American support will be part of the guarantees. He has repeatedly and clearly confirmed this,” she said.

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UKRAINE'S NEW TRANCHE UNDER UKRAINE FACILITY PROGRAM INCREASED TO EUR3.2BN

The Council of the European Union has approved the fourth tranche of the Ukraine Facility program in the amount of more than EUR3.2bn, while its size was previously determined at around EUR3.05bn.

“*The objective is to support Ukraine's macro-financial stability as well as its recovery, reconstruction and modernization,” the EU Council said in a statement.*

As reported, the size of the tranche was reduced from the planned EUR4.5bn due to delays in the implementation of 3 out of 16 indicators that Kiev had to fulfill according to the Ukraine Facility's Ukraine Plan: the laws on the territorial organization of executive power (the so-called “decentralization reform”) and on the ARMA reform, as well as the selection of 25 judges for the Supreme Anti-Corruption Court in a competition in which only 2 candidates reached the finish line.

At the same time, the head of the Economy Ministry, Oleksiy Sobolev, noted that Ukraine will fulfill two of the three indicators (laws) before September, which will make it possible to receive EUR1.1bn tentatively in early November. The European Union remains the largest donor of budget support for Ukraine – EUR53.5bn over more than three years, the Finance Ministry also noted.

69% OF UKRAINIAN CITIZENS ‘IN FAVOR’ OF NEGOTIATED END TO WAR – GALLUP

A new poll shows that some 69% of respondents in Ukraine believe their country should seek an early negotiated end to the war with Russia, data obtained by the American Institute for Public Opinion Research Gallup shows.

“*In the latest Gallup poll in Ukraine, conducted in early July, 69% of respondents favored an early negotiated end to the war, while 24% support continuing the fight until victory,” the organization's website says.*

The survey also shows that Ukrainians' hopes of joining NATO and the European Union have faded and support for the US leadership has plummeted, Ukrainians still see the EU, the UK and the US as key players in ending the war. However, most doubt this will happen anytime soon.

“Although the vast majority of Ukrainians now favor a negotiated end to the war as soon as possible, most are skeptical that active fighting will end anytime soon. One in four (25%) believe that active hostilities are likely to end within the next 12 months, although only 5% consider this “very likely.” More than two-thirds (68%) believe that active hostilities are unlikely to end within the next year,” the survey says.



CHINA, POLAND, AND GERMANY REMAIN UKRAINE'S LARGEST TRADING PARTNERS IN 2025 – ANALYSIS BY EXPERTS CLUB

The Experts Club Information and Analytical Center analyzed updated data on Ukraine's foreign trade volumes for the first half of 2025, published by the State Statistics Service of Ukraine. The analysis is based on official customs statistics and covers 49 of Ukraine's main trading partners from all continents. The study revealed key trends in foreign economic relations that demonstrate the depth of the country's international integration.

China remains Ukraine's largest trading partner, with a total trade volume of nearly US\$9 billion. This is more than three times higher than the figures for any individual European country. Poland ranks second with a result of over US \$6 billion, demonstrating its stable role as the main European hub for Ukrainian exports and imports. Germany ranks third with a volume of US\$4.28 billion.

Turkey (\$4.25 billion) and the US (\$2.86 billion) also made it into the top five, reflecting the broad geography of Ukraine's trade relations.

European countries traditionally play a leading role in Ukraine's foreign trade. Among them, in addition to Poland and Germany, Italy, the Czech Republic, Bulgaria, Hungary, and Romania are worth noting — all of them are among the top 10 partners. High indicators testify not only to the volume of trade, but also to the stability of logistics and production chains in the region.

This also confirms the gradual reformatting of Ukraine's foreign trade orientation towards EU markets, particularly after the introduction of a duty-free regime, accession to the single customs space, and reorientation from traditional post-Soviet markets.

Among Asian countries, China remains the undisputed leader, retaining its strategic importance as a market for raw materials and a source of industrial imports. Turkey, although part of the Eurasian space, is actively strengthening its position in trade thanks to its flexible policy and developed logistics through the Black Sea.

Among other Asian players, the Republic of Korea, Japan, and India are notable for their presence, gradually increasing trade volumes with Ukraine, especially in the high-tech and pharmaceutical segments.

The United States remains Ukraine's most important partner in the Western Hemisphere. Despite its geographical distance, the US is among the top five trading partners with a volume of over \$2.85 billion. This testifies to deep economic interaction that complements political and defense partnerships.

Brazil and Mexico are also represented in the overall ranking, demonstrating growth in trade volumes, primarily in the agricultural and industrial goods segments.

They are increasingly appearing in Ukraine's trade balance. In particular, Algeria, Egypt, Tunisia, and Libya show stable demand for Ukrainian grain, metallurgical products, and machine-building products. At the same time, the potential of African markets for Ukrainian exports remains significant and can be realized under conditions of expanded logistics routes and political stability.

Top 10 trading partners of Ukraine in January–June 2025

No. Country Trade volume (USD million)

- 1 China 8,996
- 2 Poland 6,043
- 3 Germany 4,279
- 4 Turkey 4,249
- 5 United States 2,859
- 6 Italy 2,384
- 7 Czech Republic 1,641
- 8 Bulgaria 1,539
- 9 Hungary 1,526
- 10 Romania 1,499

"The latest foreign trade data demonstrate not only the geographical diversification of Ukraine's partners, but also a clear focus on integration into the European and global markets. Despite the difficult security situation, Ukrainian business continues to expand into international economic chains, especially in the fields of agricultural products, metallurgy, and machine building. Significant growth in trade with EU countries and the US, as well as strong cooperation with China and Turkey, show that Ukraine has not lost its ability to be an active player in the global market," says Maksim Urakin, founder of Experts Club and candidate of economic sciences.

Data for the first half of 2025 indicate that Ukraine's foreign economic relations remain geographically diverse. The EU remains a reliable economic partner, China retains its position as the No. 1 global player, and North American and Asian countries are strengthening their roles. Africa is a promising direction that requires strategic attention.

ELECTRIC CAR SALES IN UKRAINE INCREASED BY 41% OVER YEAR

The total volume of the electric vehicle segment (imports of new and used vehicles and domestic resales) amounted to 9,700 in July 2025, which is 41.1% more than in July 2024 and 9.8% more than in June this year, according to the Automotive Market Research Institute.

“This is a historic record for our market, and there are three main drivers: rising fuel prices at gas stations, a general trend of growing interest in electric vehicles (which consists of improving their characteristics and reducing market prices), as well as the approaching customs clearance from VAT, which is scheduled for January 1, 2026,” the statement on the website says.

“*New electric cars accounted for 16% of this volume (1,552 units), while in July 2024 the share was 14.3%. At the same time, their sales increased by 58%. “This is a new record for newly registered electric vehicles,” experts say.*

Imports of used electric cars in July increased by 38% compared to July 2024, amounting to 5,154 units, and domestic resales increased by 38.8% to 3,010 units.

According to the Institute, compared to June this year, imports of new electric vehicles increased by 11.2%, used ones by 9.7%, and domestic resales by 9.4%.

PRICES FOR CONSTRUCTION AND INSTALLATION WORKS IN UKRAINE IN APRIL-JUNE INCREASED AGAIN

Prices for construction and installation work in Ukraine in April-June 2025 increased by 5.5% compared to the same period in 2024, the State Statistics Service (Gosstat) reported. According to the State Statistics Service, in the second quarter of 2025 compared to the second quarter of 2024, prices increased in all segments of construction: in residential construction growth amounted to 6.6%, in non-residential – 5.6%, in engineering – 5%. Compared to the previous quarter, prices increased by 1.9%, 1% and 0.7% respectively.

In June-2025 to June-2024, prices of **construction** work increased by 5.1%, particularly in the residential sector by 5.9%, non-residential by 5.1%, and engineering by 4.7%. Compared to the previous month, prices increased by 0.4%, 0.5% and 0.3% respectively.

According to the results of six months, prices increased by 6.1%: 6.9% in residential construction, 6.3% in non-residential construction, 5.7% in engineering construction.

As reported, in 2024, prices for construction works increased by 7.9% year-on-year, and in 2023 – increased by 15.8% to 2022.

The State Statistics Committee pointed out that the figures are given without taking into account the temporarily occupied territories and part of the territories where hostilities are (were) conducted.



ANALYSIS OF ROOFING MATERIALS MARKET IN UKRAINE

According to industry forecasts and research by the **Experts Club** analytical center, the construction materials market in Ukraine, including roofing systems, is showing a slight recovery after the crisis years of 2022–2023. According to 6Wresearch, this segment will grow at an average annual rate of 6.9% in 2025–2031. The main demand comes from private housing construction and projects to rebuild destroyed homes and warehouses.

The largest Ukrainian manufacturers of roofing materials are:

- Kovalska Group — produces building mixtures and roofing elements;
- Bard Ukraine — produces flexible bitumen tiles;
- Technicol Ukraine — roll roofing, hydro and thermal insulation;
- Polyprom Group — metal roofing, profiled sheet metal, drainage systems;
- Metalloprofil-Center, Alta-Profil Ukraine — profiled and plastic solutions.

According to industry experts, Ukrainian production covers up to 70% of domestic demand.

According to Ukrainian customs statistics, in 2024, imports of roofing materials amounted to about 14,000 tons worth \$26 million. The main suppliers were:

Country	Volume (tons)	Well-known brands
Poland	4,700	Braas, Creaton, Roben
Germany	3,800	Braas Monier, Erlus
Italy	1,500	Tegola Canadese, Wierer
France	1,200	Imerys, Terreal
Spain	900	Cobert, Tejas Borja
Hungary	650	Mediterran

Roofing materials are construction products and coatings designed for the upper layer of a roof, which protects the building from precipitation, wind, temperature changes, solar radiation, and mechanical influences.

Roofing materials are made from various materials, including:

- metal — steel (galvanized or polymer-coated), aluminum, copper, zinc-titanium;
- clay — fired for ceramic tiles;
- cement-sand mixture — for cement-sand tiles;
- bitumen — oxidized or modified, for roll and soft roofing;
- polymers — PVC, TPO, EPDM for membrane roofing;
- slate — natural stone for elite roofs;
- wood — for shingles and shakes.

Main types of roofing materials

1. Tiles
 - o Ceramic (clay) — durable, heavy, highly aesthetic.
 - o Cement-sand — cheaper than ceramic, similar in appearance.
 - o Bitumen (flexible) — lightweight, suitable for complex roof shapes.
 - o Composite — metal base with sprinkles.
2. Metal roofing
 - o Metal roofing — profiled sheets with a polymer coating.
 - o Standing seam roofing — smooth or profiled metal sheets.
3. Roll materials
 - o Roofing felt, Euro roofing felt — bitumen-polymer coatings.
 - o Membranes — synthetic (PVC, TPO, EPDM) for flat roofs.
4. Natural materials
 - o Slate — a durable stone that lasts up to 100 years or more.
 - o Shingles, shakes — wooden plates (usually made of larch).
 - o Straw, reeds — traditional eco-roofing materials that require maintenance.

The world leaders in the production of roofing materials of various categories are:

- Metal roofing — Ruukki (Finland), ArcelorMittal (Luxembourg), Blachotrapez (Poland)
- Tiles — Wienerberger (Austria), Braas Monier (Germany), Creaton (Germany)
- Bitumen materials — IKO (Canada/Belgium), Owens Corning (USA), Tegola (Italy)
- Membranes — Sika (Switzerland), Carlisle (USA), Firestone Building Products (USA).

EXPORTS OF FERROALLOYS FROM UKRAINE INCREASED BY 60% IN SEVEN MONTHS

In January-July of this year, Ukraine increased exports of ferroalloys in physical terms by 60% compared to the same period last year, to 63,524 thousand tons from 39,691 thousand tons.

According to statistics released by the State Customs Service (SCS) on Tuesday, in monetary terms, exports of ferroalloys increased by 48.2% to \$71.345 million.

“ *The main exports were to Algeria (26.78% of shipments in monetary terms), Poland (26.63%), and Turkey (22.22%).*

In addition, in the first seven months of 2025, Ukraine imported 21,701 thousand tons of this product, a decrease of 66.4% compared to the same period in 2024. In monetary terms, imports fell by 60.2% to \$42.576 million. Imports came mainly from Norway (20.95%), Kazakhstan (13.97%), and Armenia (9.83%).

As reported, the Pokrovsky Mining and Processing Plant (PGZK, formerly Ordzhonikidze Mining and Processing Plant) and the Marganetsky Mining and Processing Plant (MGZK, both – Dnipropetrovsk region), which are part of the Privat group, stopped mining and processing raw manganese ore in late October – early November 2023, while NZF and ZZF stopped smelting ferroalloys. In the summer of 2024, ferroalloy plants resumed production at a minimum level.



EXPORTS OF ROLLED METAL PRODUCTS FROM UKRAINE EXCEEDED 2.18 MLN TONS

In January-July of this year, Ukrainian enterprises increased their consumption of rolled metal products by 13.18% compared to the same period last year, to 2 million 302.7 thousand tons. According to a press release from the Ukrmetallurgprom association on Wednesday, 862,700 tons were imported during this period, or 37.46% of the domestic market for rolled metal consumption.

According to Ukrmetallurgprom, in the first seven months of 2025, metallurgical enterprises produced 3.622 million tons of rolled metal (97.2% compared to the same period in 2024), of which, according to the State Customs Service of Ukraine, about 2.182 million tons, or 60.2%, were exported. In January-July 2024, the share of exports was 64.5% (2.405 million tons with a total production of rolled metal products of 3.728 million tons).

The share of semi-finished products in export deliveries in January-July 2025 is 32.58%, which is significantly lower than in January-July 2024 (46.90%). The share of flat rolled products in export deliveries in January-July 2025 significantly exceeded the January-July 2024 figure (44.55% and 39.83%, respectively). The share of long products is also significantly higher than in January-July 2024 (22.83% in 2025 against 13.26% in 2024).

PHARMACY SALES IN UKRAINE INCREASED BY 11%

Pharmacy sales in Ukraine in the first half of 2025 increased by 11% in monetary terms compared to the same period in 2024, reaching UAH 105.214 billion, while in real terms they decreased by 2.78% to 567.02 million packages, according to data from a study conducted by Business Credit and reported to Interfax-Ukraine.

According to the data, the weighted average price of goods in the pharmacy basket at the end of the first half of the year was UAH 185.56 per package, which is 14.17% more than in the same period last year.

At the same time, pharmacy sales of medicines in January-June 2025 increased in monetary terms by 10.33% to almost UAH 81.929 billion, while in real terms they decreased by 2.32% to almost UAH 399.292 million.

The average retail price of medicines in the first half of the year was 205.19 UAH per package, which is almost 13% more than a year ago.

Pharmacy sales of dietary supplements in January-June increased by 17.67% in monetary terms compared to the same period in 2024, to almost UAH 11.679 billion, while in real terms they decreased by 1.5% to 49.479 million packages. The average price in this segment increased by 19.5% to UAH 236.03 per unit.

As reported, pharmacy sales in Ukraine at the end of 2024 increased in monetary terms by 10.67% compared to 2023, to UAH 192.843 billion, and in real terms decreased by 5%, to over 1.157 billion packages. The weighted average price of goods in the pharmacy basket at the end of 2024 was 166.59 UAH, 16.53% more than in 2023.

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CABINET OF MINISTERS OF UKRAINE IS ONCE AGAIN PUTTING ODESSA PORT PLANT UP FOR SALE

The Cabinet of Ministers of Ukraine has decided to privatize the Odessa Port Plant (OPP), Prime Minister Yulia Sviridenko announced.



“Today, we made a decision to privatize the Odessa Port Plant. The state-owned stake will be put up for an open electronic auction with a starting price of UAH 4.5 billion,” Sviridenko wrote on Telegram following Tuesday’s government meeting.

According to her, OPP is one of the largest chemical complexes in Ukraine, which before the war produced ammonia and urea and exported fertilizers, but since 2022, its main production has been shut down.

“The plant was operating partially, providing oxygen and nitrogen for critical needs and serving as a port hub. The enterprise must resume full-scale operations. This is only possible by attracting private owners and investments. The sale of OPZ will fill the budget, create new jobs, and provide Ukrainian farmers with access to domestic fertilizers,” the prime minister emphasized.

As reported by Taras Melnychuk, representative of the Cabinet of Ministers in the Verkhovna Rada, on Telegram, the terms of sale of the state’s 99.5667% stake in the authorized capital of Odesa Port Plant JSC at an electronic auction have been approved, which, in particular, provide for: the preservation of the company’s main activities; making investments in the form of capital investments for technical re-equipment and modernization (including energy modernization) of production in the total amount of at least UAH 500 million; repayment within twelve months from the date of transfer.

RIVER MALL SHOPPING CENTER HAS BUILT 3.5-HECTARE PARK IN KYIV

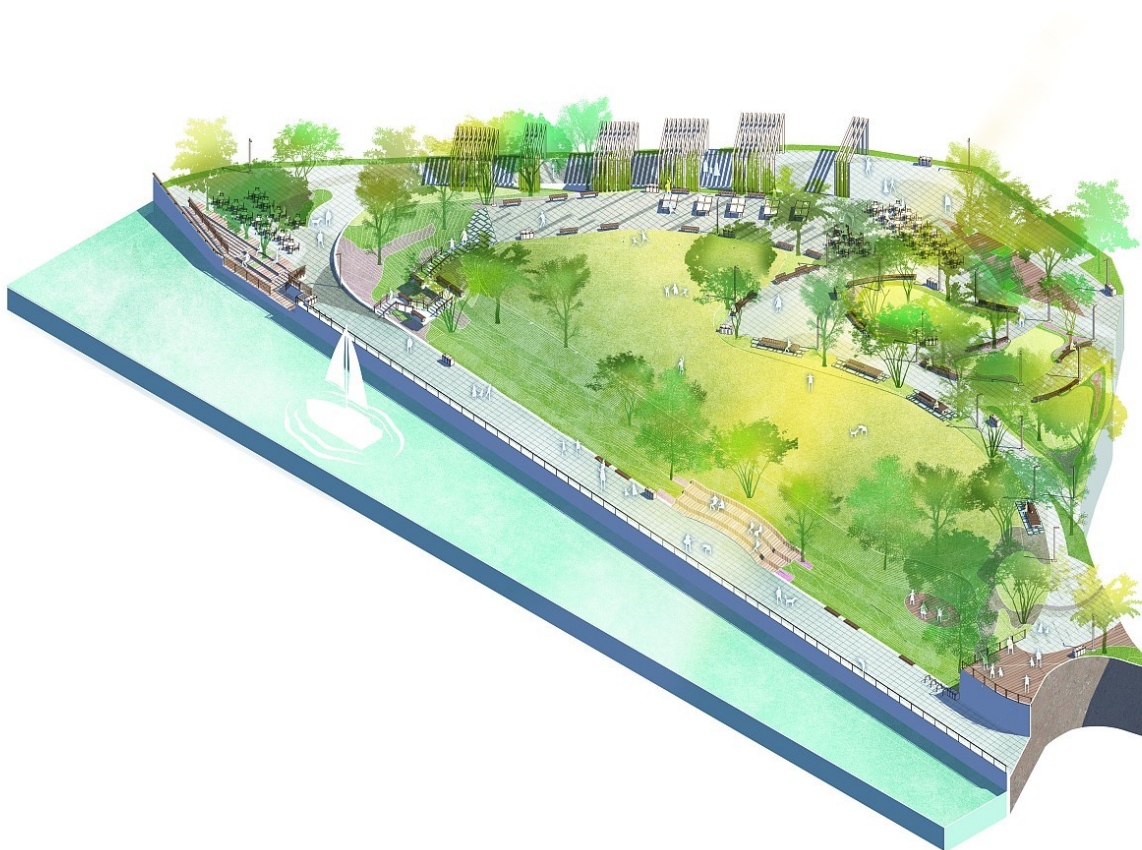
A new 3.5-hectare city park has been opened in the Darnytskyi district of Kyiv next to the **River Mall** shopping center on the Dnipro embankment. The project was implemented entirely at the expense of the investor, River Mall, according to the shopping center's press service.

“*We believe that the city needs not only infrastructure but also meaning. That is why River Mall invests not only in retail space but also in open public spaces,” added the shopping center's administration.*

The park is designed as a space for leisure, events, and walks on the banks of the Dnipro River.

Immediately after its opening, the location became the venue for the first event — the Vytoky Ethnofest, organized jointly with the Zagoriy Foundation.

The event was part of the cultural project vytoky.com and included traditional rituals, performances by folk groups, craft workshops, and interactive activities for children. According to the organizers, thousands of residents of the capital attended the festival.



According to the shopping center, the next event — the autumn cycle of Ethnofest called “Harvest” — will take place in the park on August 23–24. The program includes performances by the Hryhoriy Veryovka National Academic Choir and the ShchukaRiba band, bread baking workshops, lectures, a fair of traditional Ukrainian bread makers, children's areas, and more.

The River Mall shopping and entertainment center, with a total area of 140,000 square meters, opened in the capital in 2019.

IN JULY, UKRAINE RANKED 23RD AMONG 70 COUNTRIES IN STEEL PRODUCTION

In July 2025, Ukrainian metallurgical enterprises produced 581,000 tons of steel (down 18.1% year-on-year and down 6.4% month-on-month), ranking 23rd in the Worldsteel rating of 70 countries. In January–July, production amounted to 4.263 million tons (–7% y/y), with Ukraine ranking 22nd for this period.



According to Worldsteel, India, the US, Turkey, and Iran showed growth in July compared to last year, while the other countries in the top 10 recorded a decline.

The World Steel Association is an international association of the steel industry, bringing together steel producers, national and regional industry associations, and research institutes; its members account for about 85% of global steel production. Its headquarters are in Brussels, and it has an office in Beijing. The organization was founded in 1967 as the International Iron and Steel Institute and was renamed in 2008. Worldsteel regularly publishes monthly production statistics and an annual reference book, World Steel in Figures.



UKRAINIAN BANKS EARNED UAH 95.5 BLN SINCE BEGINNING OF YEAR

Ukrainian banks earned UAH 95.50 billion in net profit in January–July 2025, which is 1.2% less than in the same period of 2024, according to the National Bank of Ukraine. According to its data, net interest income increased by 14.3% to UAH 151.74 billion, and net commission income increased by 12% to UAH 35.41 billion.

At the same time, the result from the revaluation of government bonds and currency purchase and sale transactions decreased by 28.1% to UAH 17.24 billion, while total administrative expenses increased by 20.8% to UAH 72.24 billion, and other operating expenses by 15.5% to UAH 11.92 billion.

In addition, while banks increased their provisions by only UAH 0.38 billion in the first seven months of last year, they increased them by UAH 4.93 billion in the first seven months of this year.

In July, the net profit of Ukrainian banks amounted to UAH 14.42 billion, which is 1.9% worse than in July 2024. Although net interest income grew by 14.9% to UAH 22.84 billion and net commission income by 18.3% to UAH 5.30 billion, the result from the revaluation of domestic government bonds and foreign currency purchase and sale transactions fell threefold to UAH 1.77 billion.

EXPORTS OF UKRAINIAN SUNFLOWER OIL TO INDIA INCREASED BY 57% IN JULY

Ukraine is increasing exports of sunflower oil to India. In July 2025, it supplied 78,000 tons to this country, which is 57% more than in June, according to the analytical agency UkrAgroConsult.

The agency cited Indian sources, according to which Ukrainian oil accounted for 39% of total imports of this product to India in July, which amounted to 200,000 tons. Thus, for the first time since the start of the war, Ukraine has overtaken Russia, whose exports to India in this segment amounted to 49,000 tons, or 25% of the total volume imported into the country.

"In recent seasons, Russia has dominated the Indian sunflower oil market, while Ukraine's share has fluctuated between 13% and 34%. However, in the second half of the 2024/25 season, Russian producers reduced production volumes due to low profitability, which led to a decrease in supply on foreign markets. An additional factor was the non-zero export duty on Russian oil," experts explained.

According to analysts, Ukraine exported 767,000 tons of sunflower oil to India between September 2024 and July 2025, which is 55% more than in the same period of the previous season.

"This figure is a record since 2022, confirming India's position as a key importer of Ukrainian oil. The growth in exports reflects the stable recovery of Ukraine's position in the global market," UkrAgroConsult concluded.

POSCO INTERNATIONAL PLANS TO RESTORE GRAIN TERMINAL IN MYKOLAIV REGION AND BUILD THERMAL POWER PLANT IN ODESA

South Korean corporation POSCO International plans to resume full operation of its grain terminal in Mykolaiv region, according to a press release from the Ministry of Economy, Environment, and Agriculture following a meeting between Minister Oleksiy Sobolev and business representatives during a working trip to Odesa.

The ministry specified that the meeting discussed the prospects for developing infrastructure for storing grain and vegetable products (storage facilities and cold rooms).

“The Ukrainian side emphasized the need to develop mechanisms to protect businesses in wartime and reduce the cost of marine insurance. At the same time, the government is working on a program to support the restoration of trade routes in the Mykolaiv region,” the statement said.

The Korean delegation, consisting of POSCO International Corporation Vice President Kim Young-hoon and POSCO International Ukraine Sales Director An Suk-hyun, noted the Ukrainian government's cooperation with the Economic Development and Cooperation Fund (EDCF). Through the EDCF and KEXIM Bank programs, Korean companies have the opportunity to participate in the transformational reconstruction of Ukraine. This includes POSCO, which has experience in implementing infrastructure projects abroad.

One of the company's priorities is the construction of an RDF-fueled (Refuse-derived fuel) thermal power plant in Odesa. Consultations with the city administration on environmental and energy efficiency issues have already been held. The project to build a CHP plant in Odesa has been tentatively included in the list of priorities.

"The project in Odesa is very important for our ministry because it combines an investment component with an environmental component. The initiative is aimed at protecting the environment and introducing modern technologies to reduce emissions. In the future, this practice can be extended to other regions of Ukraine. The Agency for Reconstruction is submitting this project to the Unified Project Portfolio of the State, and it is expected to be evaluated by experts and subsequently approved by the Strategic Investment Council," Sobolev said.

SOYBEAN EXPORTS WILL FALL TO 2.7 MLN TONS DUE TO DUTIES AND LOWER HARVEST

Soybean exports from Ukraine in the 2025-2026 marketing year (MY, July-June) may decrease by more than a third and amount to about 2.7 million tons due to the expected reduction in crop production, the possible impact of export duties, and the continued attractiveness of processing, according to the information and analytical agency APK-Inform.

“*Experts recalled that Ukraine exported 3.97 million tons of soybeans during September-July 2024-2025 MY, which is 28% more than in the same period last year and set a new record for the season.*”

“The significant increase in export rates was achieved primarily thanks to the record harvest of this crop in the country in 2024, as well as attractive prices and geographical proximity to key global importers,” analysts explained.

At the same time, in their opinion, the record pace of soybean shipments in the summer may be stimulated by the expected introduction of a 10% duty on soybeans from September 2025, if the Ukrainian president signs the relevant bill.

Among the top buyers of Ukrainian soybeans in the current season, experts named Turkey (968,600 tons, up 39% from the previous season), Egypt (673,000 tons, down 31%), and the Netherlands (546,000 tons, up 2.7 times).

“In total, in the 2024/25 season, soybean exports from Ukraine could reach about 4.1-4.2 million tons (+26%), which could be a new record for the industry,” APK-Inform concluded.

UKRAINE RANKED THIRD IN WORLD IN HONEY EXPORTS IN 2024

In 2024, Ukraine entered the TOP 3 global leaders in honey exports and ranked third with 85.8 thousand tons, according to the Ukrainian Agribusiness Club (UABC).

Analysts noted that China and India ranked first and second among the world's top five honey exporters last year, with 169,600 tons and 94,800 tons, respectively. Argentina (78,100 tons) and Vietnam (48,200 tons) ranked fourth and fifth.

“*Honey is probably one of the few components of Ukrainian agricultural exports that has not been affected by the blockade of seaports by Russian troops, as its main consumers are European countries. Previously, the duty-free quotas for this product, which were allocated under the Association Agreement with the EU, were exhausted by Ukrainian exporters in a matter of days — sometimes as early as January 4. After the European Union abolished duties and fees on Ukrainian exports, Ukrainian beekeepers had profitable export opportunities,” the experts explained.*”

According to their information, the largest buyers of Ukrainian honey in 2024 were Germany (18.9 thousand tons), the United States (12.1 thousand tons), Poland (9.7 thousand tons), France (9.6 thousand tons), and Belgium (7.1 thousand tons). In addition, Ukrainian honey was present in other markets, namely Turkey, Great Britain, Japan, Switzerland, Canada, Qatar, Jordan, etc.

However, in 2025, the EU reintroduced quotas on Ukrainian honey, creating additional barriers to exports.

“Although the quotas are significantly higher than before, they still do not cover Ukraine's entire export potential. At the same time, this is an important step that helps Ukrainian producers remain competitive in the European market, which remains key for the sale of Ukrainian honey,” the UCA concluded.

GRAIN HARVEST IN 2025 IS EXPECTED TO REACH 56 MLN TONS, AND OILSEEDS — 21 MLN TONS

Ukrainian farmers will harvest about 56 million tons of early grain crops and 21 million tons of oilseeds in the 2025 season, according to Deputy Minister of Economy, Environment, and Agriculture Taras Vysotsky.

“In principle, in terms of early grain crops, production is expected to be around 26 million tons, which is slightly less than last year. The decrease is due to the fact that in the southeastern regions, the yield of winter wheat and rye is, unfortunately, lower due to drought,” he said on Ukrainian Radio.

Speaking about the corn harvest, which will begin in September, the deputy minister noted that the harvest is also expected to be good. At the same time, corn crops in the southeast — parts of Dnipropetrovsk, Kirovohrad, Mykolaiv, and Odesa regions — have been virtually lost. However, the main corn belt of Ukraine — Sumy, Chernihiv, Poltava, Kyiv regions and further west, despite late sowing and late emergence, thanks to precipitation and optimal temperature conditions, has produced good plants.

“Ultimately, the corn harvest will be quite good on a national scale. We can talk about about 28 million tons, which is more than last year,” Vysotsky said, adding that the final forecast figure of 56 million tons of gross grain harvest is in line with last year’s level.

According to him, farmers will receive about 21 million tons of oilseeds in 2025, which corresponds to the 2024 figure. The production structure will include slightly more sunflower and less soybeans.

The deputy minister also noted favorable purchase prices for agricultural products.

“From a farmer’s point of view, prices are high, really good. Even now, at the time of harvest, they are not falling and are holding steady. Where there were no force majeure circumstances and no losses, these prices are really worthy as a result of working the land,” he stressed.

Speaking about livestock products, Vysotsky noted the stable situation with the production of all types of meat, eggs, and milk.

He recalled that due to the cold spring, horticulture suffered losses in the 2025 season.



RETAIL BUSINESSES INCREASED THEIR TURNOVER TO UAH 841 BLN

Ukraine's retail trade turnover in January-June 2025 increased by 6.3% compared to the same period in 2024, reaching UAH 1.213 trillion in nominal terms. These preliminary data were reported by the State Statistics Service (SSS).

According to its data, retail trade turnover in June 2025 increased by 7.3% compared to June last year, while in May 2025 it decreased by 0.5%.



The State Statistics Service specifies that the turnover of retail trade enterprises (legal entities) in January-June 2025 increased by 5.8% compared to January-June 2024 and amounted to UAH 841.153 billion.

At the same time, in June this year, compared to June 2024, the retail turnover of enterprises increased by 6.7%, while by May 2025 it decreased by 0.8%.

The State Statistics Service reminds that the data does not include territories temporarily occupied by the Russian Federation and parts of territories where hostilities are (were) ongoing.

This digest is a mutual project of the Interfax-Ukraine News Agency and the Open4business.com.ua. Maksim Urakin is a project director of the Biweekly news digest of Open4business.com.ua.

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Open4Business helps foreign businesses to search for opportunities and expand to Ukrainian market

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