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UKRAINE EXPECTS 6% INCREASE IN HARVEST IN 2025

The Ministry of Economy, Environment, and Agriculture forecasts a 6% increase in harvest in 2025 compared to last year due to an increase in grain crops, said Minister of Economy, Environment, and Agriculture Oleksiy Sobolev.



“Overall, this year’s harvest is expected to be slightly higher — about 6% higher than last year. The growth will be primarily due to grain crops — approximately 59 million tons are expected, compared to 56 million tons last year,” he said in an interview with *Forbes Ukraine*.

The oilseed harvest will remain at last year’s level. We expect a harvest of about 79 million tons of grain and oilseeds combined.

The minister noted that farmers sowed 4.8 million tons of winter crops this year (74% of the forecast) and harvested 37.6 million tons of grain (73% of all sown areas).

He emphasized that in 2025, the harvest in Ukraine will be collected later. This is reflected in the skewed GDP growth in the second half of the year, as part of the money that went into the first half of the year will go into the second half due to weather conditions.

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UKRAINIAN METALLURGISTS INCREASED ROLLED STEEL PRODUCTION BY 0.5% IN 10 MONTHS

According to preliminary data, Ukrainian metallurgical enterprises increased their total rolled steel production in January-October of this year by 0.5% compared to the same period last year, from 5.264 million tons to 5.377 million tons.

According to information from the Ukrmetallurgprom association, steel production during this period decreased by 4.9% to 6.172 million tons, but pig iron production increased by 8.4% to 6.484 million tons. In October, 534,000 tons of rolled products, 649,000 tons of steel, and 692,000 tons of pig iron were produced, while in the previous month, 587,500 tons of rolled products, 611,000 tons of steel, and 683,200 tons of pig iron were produced.

As reported, in 2024, Ukraine increased its total rolled steel production by 15.8% compared to 2023, to 6.222 million tons from 5.372 million tons. Steel smelting during this period increased by 21.6% to 7.575 million tons, and pig iron by 18.1% to 7.090 million tons.

In 2023, Ukraine increased its total rolled steel production by 0.4% compared to 2022, to 5.372 million tons, but reduced its steel production by 0.6%, to 6.228 million tons, and its pig iron production by 6.1%, to 6.003 million tons.

FERROALLOY EXPORTS FROM UKRAINE INCREASED BY 32% TO 87,000 TONS

In January-October of this year, Ukraine increased its ferroalloy exports by 31.9% in physical terms compared to the same period last year, to 87,379 tons.

According to statistics released by the State Customs Service (SCS) on Wednesday, in monetary terms, ferroalloy exports increased by 25.5% to \$98.064 million.

The main exports were to Poland (27.09% of shipments in monetary terms), Algeria (23.09%), and Turkey (21.52%). In addition, Ukraine imported 32,255 thousand tons of this product in the first 10 months of 2025, a decrease of 58.4% compared to the same period in 2024. In monetary terms, imports fell by 53.5% to \$61.045 million. Imports were mainly from Norway (19.49%), Kazakhstan (16.29%), and France (9.87%).

As reported, the Pokrovsky Mining and Processing Plant (PGZK, formerly Ordzhonikidze Mining and Processing Plant) and the Marganetsky Mining and Processing Plant (MGZK, both in Dnipropetrovsk region), which are part of the Privat Group, stopped mining and processing raw manganese ore in late October-early November 2023, while NZF and ZZF stopped smelting ferroalloys. In the summer of 2024, ferroalloy plants resumed production at a minimum level.

PGZK and MGZK did not produce any products in 2024, while in 2023, PGZK produced 160.31 thousand tons of manganese concentrate, and MGZK was idle.

In 2024, Ukraine reduced its exports of ferroalloys in physical terms by 4.45 times compared to 2023, to 77,316 thousand tons from 344,173 thousand tons. and in monetary terms, it decreased by 3.4 times, to \$88.631 million from \$297.595 million. At the same time, the main exports were to Poland (27.40% of supplies in monetary terms), Turkey (21.53%), and Italy (19.82%).

In addition, Ukraine imported 82,259 tons of this product last year, compared to 14,203 tons in 2023 (a 5.8-fold increase). In monetary terms, imports increased 3.3 times, from \$42.927 million to \$140.752 million. Imports were mainly from Poland (32.71%), Norway (19.55%), and Kazakhstan (13.9%).

The business of ZZF, NZF, Stakhanov ZF (located at NKT), Pokrovsky and Marganetsky GZK was organized by PrivatBank prior to the nationalization of the financial institution. The Nikopol Ferroalloy Plant is controlled by the EastOne group, created in the fall of 2007 as a result of the restructuring of the Interpipe group, as well as the Privat group.

UKRAINE INCREASED BATTERY IMPORTS BY 53% IN TEN MONTHS

Imports of electric batteries and separators to Ukraine in January-October 2025 increased by 53.4% year-on-year to \$1.060 billion, according to the State Customs Service.

The largest suppliers were China with \$740.6 million (70.2%), Vietnam with \$96.2 million (9%), and Taiwan with \$53.8 million (5%). In 2024, China (82%), Bulgaria (3.1%), and the Czech Republic (3%) were the leaders.

In October 2025, battery imports amounted to \$144.9 million, which is 13.2% higher than in October 2024. Exports for ten months amounted to \$43.9 million, with the main destinations being Poland (33%), Germany (12.9%), and France (11.9%). In 2024, exports amounted to \$34.1 million, of which almost 30% went to Poland, 14.7% to France, and 11% to Germany.

Context. Since the end of July 2024, battery imports have been exempt from customs duties and VAT. By the end of 2024, imports of these products had more than doubled to \$950.6 million.



ROMANIA RANKED FIRST IN TERMS OF ELECTRICITY GENERATOR SUPPLIES TO UKRAINE IN JANUARY–OCTOBER 2025

Imports of electric generators and rotary electric converters to Ukraine in January–October 2025 increased 3.6 times year-on-year and reached \$1.397 billion, according to statistics from the State Customs Service.

The leading suppliers are Romania (\$272.1 million or 19.5% of the total volume), the Czech Republic (\$254.6 million or 18.2%), and Poland (\$175.3 million or 12.6%). A year earlier, the main sources were China (\$88.3 million), Turkey (\$80.6 million), and the Czech Republic (\$54.6 million).

In October 2025, imports of generator equipment amounted to \$187.8 million, which is 89.3% higher than in October 2024 and 2% lower than in September 2024. Exports for ten months amounted to \$3.6 million, with the main destinations being the Czech Republic, Latvia, and Bulgaria.

Context. Since the end of July 2024, there has been an exemption from import duties and VAT on electrical generator equipment and batteries. According to the State Customs Service, in 2024, imports of generators and converters increased by 3.7% compared to 2023, reaching \$732.5 million.

Source: <https://expertsclub.eu>



POLAND, FRANCE, AND US MAIN SUPPLIERS OF TRUCKS TO UKRAINE

Imports of trucks to Ukraine in January-October 2025 increased by 8% in monetary terms compared to the same period in 2024, reaching \$819.5 million, according to statistics from the State Customs Service.

According to the published data, the growth rate of imports of this type of vehicle has slowed down again, reaching 11.6% in the first 10 months compared to the same period in 2024.

In October, truck imports fell by 17% compared to October 2024, to \$79.2 million, which is also a quarter less than in September 2025.

The largest number of trucks in 10 months was imported from Poland – \$149.6 million (1.3% less than last year), France – \$133.2 million (43.3% more) and the United States – \$104.2 million (30.4% more).

Imports from all other countries in January-October decreased slightly, amounting to \$432.6 million.

At the same time, according to statistics, Ukraine exported only \$5.6 million worth of trucks in 10 months, mainly to Turkey (62.4% of exports), Romania (32.4%), and Moldova, while a year earlier, exports were even more insignificant (\$2.8 million), mainly to Moldova, Poland, and Kazakhstan.

As reported, in 2024, imports of trucks to Ukraine in monetary terms increased by 30% compared to 2023, to \$947.84 million, with most of them imported from Poland (almost 20%).

GERMANY, US, AND CHINA BECAME TOP SUPPLIERS OF CARS IN 2025

The volume of passenger car imports to Ukraine, including cargo-passenger vans and racing cars (UKT ZED code 8703), in January-October 2025 amounted to almost \$4.82 billion, which is 32.6% more than in the same period of 2024 (\$3.63 billion) and 10% more than in the whole of 2024.

According to statistics released by the State Customs Service of Ukraine, the growth rate of passenger car imports has thus accelerated, reaching 27.4% in the first nine months of the year compared to the same period in 2024.

In October this year, passenger cars worth \$647.8 million were imported into Ukraine, which is 81% more than in October last year.

The top three suppliers of cars to Ukraine in January-October this year were Germany, the US, and China, while last year they were the US, Germany, and Japan. In particular, car deliveries from Germany increased by 52% to \$841.3 million, and their share in the structure of car imports was 17.45% compared to 15.23% a year earlier.

Cars worth \$839.7 million (25.4% more) were imported from the US to Ukraine, and \$663 million (13.8% of passenger car imports) from China. Last year, imports from Japan, which was among the top three leaders, amounted to almost \$430 million (11.8%).

Imports of passenger cars from other countries during the period amounted to \$2.476 billion, compared to \$1.981 billion in January-October 2024.

At the same time, in the first 10 months of this year, Ukraine exported only \$7.17 million worth of such vehicles, in particular to the UAE, Canada, and the US, while a year ago, during the same period, the country supplied \$9.33 million worth of such vehicles to foreign markets, mainly to Canada, Germany, and the US.

According to the State Customs Service, in the overall structure of imports of goods to Ukraine in January-October 2025, the share of passenger cars was 7.1% (6.3% last year), and in the structure of exports – 0.02% (0.03%).

As reported, in 2024, passenger cars worth \$4.385 billion were imported into Ukraine, which is 8% more than a year earlier, and \$10.1 million worth were exported (2.7 times less).



UKRAINE'S NEGATIVE FOREIGN TRADE BALANCE IN GOODS INCREASED BY 50% TO \$30.6 BLN IN FIRST NINE MONTHS OF YEAR

Ukraine's negative foreign trade balance in goods in January-September 2025 increased by 50% compared to the same period in 2024, to \$30.619 billion from \$20.403 billion, the State Statistics Service (SSS) reported on Friday.

According to its data, exports of goods from Ukraine during the specified period decreased by 4.1% compared to January-September last year, to \$29.572 billion, while imports increased by 17.5%, to \$60.191 billion.

The statistics agency specified that in September 2025, compared to August 2025, seasonally adjusted export volumes decreased by 1.0%, and imports by 4.2%.

The seasonally adjusted foreign trade balance in September 2025 was negative and amounted to \$3.612 billion, while in the previous month it was also negative at \$3.874 billion.

The export-to-import coverage ratio was 0.49 (0.60 for the first nine months of 2024).

Foreign trade operations were conducted with partners from 222 countries around the world.



IMPORTS OF TELEPHONE SETS INCREASED BY 27% TO \$1.28 BLN

Imports of electric telephone or telegraph apparatus and videophones (UKTZED 8517) to Ukraine in January-October increased by 26.9% compared to the same period in 2024, reaching \$1.28 billion, according to statistics from the State Customs Service.

According to statistics, the largest volume of these products was imported from China (55.3%, or \$706.2 million), Vietnam (15.2%, \$194.5 million), and the United States (8.4%, \$107 million). Last year, it was also China (63.7%, \$640.5 million), Vietnam (16.3%, \$163.5 million), and the United States (4.3%, \$43.2 million).

In October this year, Ukraine imported telephone and telegraph equipment worth \$152.04 million, which is 48% more than a year ago.



At the same time, exports of these products from Ukraine in January-October 2025 reached \$100.9 million, which is 38.3% more than in the first 10 months of last year. Supplies were mainly to Hungary (71%), Poland (24%), and the Netherlands (less than 1%). During the same period in 2024, products were exported mainly to the same countries, but Hungary's share was 60.8%, Poland's 30%, and the Netherlands' 4%.

According to the State Customs Service, in 2024, telephone or telegraph apparatus and videophones worth almost \$1.26 billion were imported into Ukraine, which is 10% more than in 2023.

RAUTA WILL LAUNCH MATERIALS MADE FROM “GREEN” STEEL ON UKRAINIAN MARKET – ANDRIY OZEYCHUK

Engineering and construction company Rauta will launch sandwich panels, ventilated facades, and roofing materials made from “green” steel on the Ukrainian market next year, **Rauta** Director Andriy Ozeychuk announced during a panel discussion at the 5th Ukrainian Construction Congress in Kyiv on Friday.

“In 2026, Rauta will launch sandwich panels, ventilated facades, and roofing materials made from ‘green’ steel, which is produced using hydrogen, electricity, and biogas instead of fossil fuels. The residual product of this production process is not carbon dioxide, but water,” he said, citing an example of the company’s implementation of ESG principles (Environmental, Social, Governance – environmental, social and corporate responsibility).

According to him, the use of “green” steel, in particular, will significantly reduce the amount of embodied carbon and increase the number of points when certifying a building according to the LEED and BREEAM environmental systems. Rauta systematically implements key ESG principles in its activities, because a transparent corporate culture and reputation are important to the company’s customers. ***“The projects implemented by our company always incorporate solutions that comply with ESG principles. For example, the Energy series’ airtight technology and sandwich panels reduce operational carbon and increase the sustainability of the facility,” says Ozeychuk.***

In 2022, **Rauta** was the first in Ukraine to introduce Environmental Product Declarations (EPDs) for building envelopes. The company is also actively involved in social projects: it partners with architectural competitions, provides grants for training young architects at InLab and Plus Minus schools, has set up a training stand in a specialized energy conservation auditorium at KNUSA, and has launched an educational project on sustainable design.

The expert noted that the advantage of steel solutions for the customer is the speed of project implementation and the ability to create large-span spaces. If necessary, steel frames can be relatively easily relocated or 100% recycled as scrap metal, which significantly increases their value for the customer compared to reinforced concrete solutions.

Ozeychuk stated that European construction customers implementing projects in Ukraine are not only willing to pay for steel solutions, but also often insist on the use of more environmentally friendly and energy-efficient materials.

“This is due to a more conscious attitude towards ecology and construction experience in the EU, where the European Energy Performance of Buildings Directive (EPBD) is in force, which sets requirements for improving the energy efficiency of existing and new buildings, which directly affects the criteria for selecting materials. Unfortunately, Ukrainian construction customers mainly look at low prices rather than environmental or quality characteristics,” he said.

According to his forecast, if Ukraine implements the European Directive, the demand for materials with better thermal and environmental characteristics will increase. ***“This will increase competition between Ukrainian and European manufacturers and force the former to invest in modern production processes to improve the environmental friendliness and energy efficiency of their products,” Ozeychuk believes.***

Rauta is a leader in the Ukrainian steel construction market and a member of the European Construction Industry Association. The company provides design, manufacturing, and installation solutions in accordance with current EU standards. The company is licensed to perform construction work with medium and significant consequences (CC2, CC3). According to the Unified State Register, Andriy Ozeychuk owns 100% of the company’s authorized capital.



UKRAINE HAS PUT UP FOR AUCTION ASSETS OF PYLYPETS AND BORZHAVA SKI RESORTS IN CARPATHIANS

The National Agency of Ukraine for the Identification, Investigation, and Management of Assets Derived from Corruption and Other Crimes (ARMA) has put up for auction land plots of ski resorts in the Zakarpattia region and the lower station with a chairlift and the upper station of a ski lift with the consent of the owners for a total amount of over UAH 347 million.

According to the announcement on the Prozorro.Prozori platform, one of the lots included 115 land plots with a total area of about 98 hectares in the Khust district (Pylypetska OTG), 93 land plots with a total area of over 98 hectares in the Svalyava (Berezhnykivska SR) and Khust (Pylypetska OTG) districts of Zakarpattia region, as well as the lower station with a chairlift and the upper station of a ski lift.

The starting price of the lot is UAH 150.4 million.

The other lot includes 145 land plots belonging to Borzhava Development LLC, 56 land plots belonging to Borzhava Invest LLC, 42 land plots belonging to Borzhava Land LLC, and two land plots belonging to Dumka LLC. The land is located in the Mukachevo and Khutsk districts of Zakarpattia.

The starting price is UAH 176.5 million.

The third lot includes 41 land plots owned by Taurus Invest LLC, also located in the Mukachevo and Khutsk districts of Zakarpattia.

The starting price is UAH 20.9 million.

It is noted that consent to the sale of the seized property was given by the owners of the assets of Borzhava Development LLC, Taurus Property LLC, Taurus Land LLC, Taurus Invest LLC, Dumka LLC, Borzhava Land LLC, and Borzhava Invest LLC.

Auctions based on the English model are scheduled for December 2.

According to Opendatabot, the ultimate beneficiary of these companies is Austrian citizen Gernot Leitner, a representative of the Austrian ski industry and a long-time participant in the preparation of the Summer and Winter Olympic Games.

As reported, the state began searching for investors for the construction of the Borzhava ski resort back in 2013 to implement the project "Olympic Hope 2022: Creation of Sports and Tourism Infrastructure." However, a number of projects, including Olympic Hope 2022, were not implemented due to embezzlement by officials of the State Agency for Investment and National Projects Management and the State Investment Company, as revealed by detectives from the National Anti-Corruption Bureau of Ukraine.

Later, in 2020, Leytner presented the resort project. Construction was scheduled to begin in 2021.

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SAUDI ARABIA AND UKRAINE RESUME BUSINESS COOPERATION COUNCIL AFTER 10-YEAR HIATUS

Ukraine and Saudi Arabia have resumed the Joint Business Cooperation Council after a 10-year hiatus, with Ukraine presenting a portfolio of investment projects worth more than \$1 billion, according to the press service of the international food and agrotechnology company MHP.

The agricultural holding company noted that the decision to resume the activities of the Joint Council was supported by Ukrainian President Volodymyr Zelensky and Crown Prince Mohammed bin Salman during a meeting in March 2025 in Riyadh. The restoration of this mechanism is an important step towards forming a new architecture of strategic partnership between the countries.

Agroholding MHP, which headed the Ukrainian delegation at the meeting, noted that among the investment projects presented are initiatives in the fields of agro-industry, medicine, engineering, critical materials, logistics, retail, and the creation of industrial parks — areas that correspond to the goals of the Kingdom's Vision 2030 program. Kingdom. MHP Director of International Cooperation and Secretary General of the Business Council Mikhail Bno-Ayriyan emphasized that the return of the Ukrainian delegation to Riyadh after more than a decade symbolizes a new stage in the development of economic relations between the countries.

“Ukraine is going through a difficult period in its history, but we have not stopped – we have adapted. The economy continues to function, and the financial system remains stable. We are convinced that the potential for cooperation between our countries significantly exceeds current indicators. That is why the Joint Business Council should become a mechanism that will open up access to this potential,” said Yuriy Melnyk, Chairman of the Ukrainian part of the Council and Deputy Chief Executive Officer for Sustainable Development at MHP.

The Ukrainian delegation took part in negotiations with the leadership of the Saudi Food and Drug Authority (SFDA), discussed the resumption of Ukrainian chicken exports to the KSA market after the end of epizootic restrictions, the accreditation of Ukrainian pharmaceutical manufacturers, and the coordination of online audit procedures to confirm the compliance of production facilities.

The Ukrainian component of the business council brings together committees on agribusiness, medicine, engineering, critical materials, IT, logistics, energy, and industrial parks. The delegation included executives from companies that generate more than 4% of Ukraine's GDP, in particular, MHP, BGV, Epicenter, Dobrobut, Interchem, Darnitsa, Kernel, SoftServe, and Orion.Group.



ROMANIA, MOLDOVA, AND UKRAINE WILL DEVELOP “STRATEGIC TRANSPORT TRIANGLE” FOR RECONSTRUCTION, ACCORDING TO PANEL PARTICIPANTS IN BUCHAREST

At the Rebuilding Ukraine: Security, Opportunities, Investments forum in Bucharest, during one of the panel discussions, representatives of Romania, the Republic of Moldova, and Ukraine announced their intention to deepen regional cooperation in infrastructure within the “strategic transport triangle” to support Ukraine's reconstruction and strengthen the region's resilience.

The panel was moderated by George Scutaru, CEO of the New Strategy Center think tank. Participants included Vladimir Bolea, Deputy Prime Minister and Minister of Infrastructure and Regional Development of the Republic of Moldova; Mihai Iurca, Special Envoy for the Reconstruction of Ukraine and Head of the Office of the Prime Minister of Romania; First Deputy Chair of the Verkhovna Rada Committee on Transport and Infrastructure Yulia Sirko, State Secretary of the Ministry of Infrastructure of Romania Ionel Scieșteanu, Deputy Minister of Communities, Territories and Infrastructure of Ukraine Serhiy Derkach (via videoconference), and CEO of Leviatan Group Cătălin Podaru.

The discussion focused on the strategic importance of regionalizing infrastructure projects between the three countries and developing logistics corridors that ensure not only economic and demographic mobility, but also military mobility in the context of the ongoing war. The participants emphasized that transport and energy connectivity is seen as a tool for coordinating government policies, as well as a platform for involving the private sector in the reconstruction of Ukraine.

“*“Logistics is becoming a key element of security and development: from ports and railways to border infrastructure, all of this must function as a single network between Romania, Moldova, and Ukraine,” Skutaru noted during the discussion.*”

He stressed that coordinating investments and projects within the “strategic transport triangle” is a necessary condition for increasing the capacity of corridors used for trade, transit, and military aid.

Representatives of the Ukrainian and Moldovan sides stressed that the reconstruction of Ukraine is impossible without the active participation of private business and the involvement of international companies in joint projects.

“*“Ukraine is open to partnership, and we need both financial resources and technological solutions that regional and global partners can provide. Joint infrastructure projects strengthen not only the economy but also the stability of the entire region,” emphasized Deputy Minister Serhiy Derkach.*”

Following the discussion, participants noted positive dynamics in strengthening connectivity between the three countries, particularly with regard to the modernization of transport corridors, port, and border infrastructure. They concluded that further progress will depend on coordinated government action, effective use of financial instruments, and close cooperation with international partners to enhance the collective resilience and prosperity of the region.

The forum “Rebuilding Ukraine: Security, Opportunities, Investments” is being held on December 11-12 in Bucharest under the auspices of the Romanian Ministry of Foreign Affairs and the Ukrainian Ministry of Foreign Affairs and organized by the New Strategy Center. According to the organizers, more than 30 panel discussions and parallel sessions are planned over two days with the participation of representatives of governments, international organizations, the private sector, financial institutions, and experts from Europe, North America, and Asia. The topics of the panels cover security and defense, infrastructure, financing and investment, green energy, digitalization, human capital, and cross-border cooperation.

UKRAINE INCREASED STEEL PRODUCTION BY 7.3% IN OCTOBER, RANKING 21ST IN WORLD

In October 2025, Ukrainian metallurgical companies increased steel production by 7.3% compared to October 2024, from 604,000 tons to 648,000 tons, but reduced it by 5.9% compared to September 2025 (689 thousand tons), according to data from the World Steel Association (Worldsteel).



According to the association's report, Ukraine ranked 21st among 70 steel-producing countries in October.

In January-October 2025, Ukrainian steel companies produced 6.172 million tons of steel, which is 4.9% less than in the same period of 2024 (6.487 million tons). Ukraine ranks 22nd in the world in terms of this indicator.

In 2024, Ukraine produced 7.575 million tons of steel, increasing production by 21.6% compared to 2023 (6.228 million tons) and ranked 20th among 71 countries. In 2023, steel production in the country decreased by 0.6% compared to 2022, to 6.228 million tons, and Ukraine ranked 22nd in the global ranking.

At the end of 2022, Ukraine produced 6.263 million tons of steel, which is 70.7% less than in 2021, and ranked 23rd among 64 countries covered by Worldsteel.

Earlier, the **Experts Club** analytical center released a video analysis of the world's leading steel producers from 2001 to 2024 – <https://youtube.com/shorts/VgUU9MEMosE?si=c5yD04gmNtJoFbIB>

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